



SMASHED TRAILER - This house trailer, owned by the U.S. Forest service, was smashed during the Oct. 12 storm. The trailer, parked at Union Creek, was being lived in by Mr. and Mrs. Gene Arias and family. Arias is a forestry technician in the area. None of the family was home at the time the tree fell, bisecting the trailer. (U.S. forest service photo).

Funds Available For Clearing Waterways Debris

Corvallis - Special disaster funds are available to Oregon for removing storm debris from waterways to guard against flooding this winter. It was announced at a meeting of the U.S. Department of Agriculture disaster committee of Oregon.

Committee members expressed concern that plugging of waterways with fallen trees and other debris from the Oct. 12 storm could cause extensive flooding during high water flows this winter, threatening homes on lower lands, farms, bridges, and roadways.

Civil defense funds for national disaster under Public Law 875 are available to subdivisions of state government for removal of debris from streams over which they have jurisdiction and will pay essentially 100 per cent of the costs, reported Colonel Arthur Sheets, Salem, director of Oregon civil defense.

Cost-sharing Disaster Funds
Stream clearance not qualifying under P. L. 875 - primarily the problem of individual land owners - can be covered by national cost-sharing disaster funds that pay 70 to 80 per cent of the cost with farmers or other individuals paying the balance, stated Murphy Barnes, USDA representative from Washington, D.C.

Barnes said prospects are also good for receiving cost-sharing payments for removal of trees and other debris from cultivated lands. Such proposals should be submitted to local agricultural stabilization and conservation service offices, he added.

It is still uncertain whether such cost-sharing funds will be available for renovation of small woodlands and orchards, but Barnes said the possibility will be explored in Washington, D.C.

Urged Immediate Cleaning
F. E. Price, Oregon State university dean of agriculture and member of the disaster committee, urged farmers to proceed immediately with debris removal in waterways, pointing out that cost-sharing payments will be retroactive for all removal work since the Oct. 12 storm. He advised farmers to keep accurate cost records of all work on waterway clearance since that date.

Farmers Home Administration loans for repair or replacement of farm buildings and other farm production facilities were reviewed by FHA representative Cameron Hendry, Portland.

R. E. Schoeden, Gresham, chairman of the disaster committee, advised farmers to explore details of the various loan or cost-sharing programs with their local county extension agent, county agricultural stabilization and conservation service office, or nearest FFA office.

County disaster committee proposals for USDA cost-sharing funds should be submitted to the state committee which, in turn, will submit them to Washington, D.C. It was explained by Arnold Bodtker, Portland, state executive director of the agricultural stabilization and conservation service.

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BIG BEAR DOWNED - R. E. Peterson, a 36-year-old publisher, is shown at Anchorage, Alaska, with a 900-pound Kodiak brown bear and the handgun he used in downing it. The weapon is a .44 magnum pistol and Peterson believes it is probably the first time a bear was ever bagged with a handgun. Peterson, an expert marksman, was seeking ballistic information on the gun for one of his magazines at the time he shot the bear. (UPI)

Your Money's Worth

By SYLVIA PORTER
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SAVE ON TAXES NOW—III BENEFITTING FROM STOCK LOSSES

This has been one of the roughest years for investors in the stock market since the great collapse of a generation ago. Millions of us who started 1962 with paper profits on our stocks now have paper losses or have sold out at actual losses. Millions of us who cashed in on capital gains earlier this year are now sitting with their stocks priced well below what we paid.

In these remaining weeks of the year, you can and should take steps to get the maximum tax benefit from your losses and to pay the minimum tax on your capital gains. To begin with, you should today:

List all your transactions in stocks so far in 1962 to see precisely what your actual gains and losses are to date.

List all your potential gains and losses on stocks you still own to see what additional gains or losses you might take in 1962.

For most investors, the basic tax planning goal will be to wipe out as much as possible of the capital gains you already have realized and to make maximum use of your paper losses.

As you are aware, if you have sold stocks owned more than six months at a profit, your gain will be taxed at no more than a rate of 25 per cent; if you have sold stocks held six months or less at a profit, your gain will be fully taxable at the regular rates applying to your ordinary income. And if you have paper losses larger than the gains you have taken, you can take and deduct up to \$1,000 of those capital losses in excess of your capital gains from your ordinary 1962 income.

From a tax viewpoint, it's easy to say you should sell stock on which you have losses. But from an investment viewpoint, you may not want to be out of the market or out of your particular stock.

Here, then, are ways to take your tax loss while still maintaining your investment in the market.

You can switch from the stock you sell at a loss into a stock similar to it—sell one motor, for instance, buy another of equal quality.

Or if you want to keep the identical stock, you can:

(1) Double up on the stock for 30 days, meaning you would buy a total of shares equal to what you already own. Then, after 30 days you would sell your original batch at a loss. This would avoid the "wash sale" rule and entitle you to take your loss—but you also would take the risk of owning a double batch for the 30 days.

(2) Sell your shares and repurchase them after 30 days. This also would avoid the "wash sale" rule and allow your loss, but here you would risk an upsurge in your stock while you're out of it.

(3) Sell your shares "short" and simultaneously buy the same total of shares, and after 30 days cover your short sale by delivering your older, higher-priced stock. This would enable you to maintain an unbroken ownership without taking any additional risk due to your stock's ups or downs in the 30 days. A federal circuit court has approved this method, but it's not yet clear that the Treasury will agree.

You may find that you have more paper losses than you can use this year. Nevertheless, by selling and realizing your losses in 1962, you can create a "capital loss reserve" on which you can draw in succeeding years to cut your taxes then—assuming the market rebounds. You can "carry forward" losses above \$1,000 to offset any capital gains and up to \$1,000 of ordinary income a year through 1967.

Britain's 1812 Blockade of U.S. Recalled During Crisis

By GERALD S. SNYDER
United Press International

"Armed vessels and belligerents hovering near the coast. To the most insulting pretensions, the lawless procedures!"

Foreign aggressors were closing in on the United States and with these words the President called the Congress and the nation to arms.

John F. Kennedy, 1962? No, James Madison, 1812—exactly 150 years ago, when the fledgling nation first mobilized to defend a concept now reiterated to Cuba.

On that June 1, the fourth President of the United States asked Congress for a declaration of war against Britain.

It was only 30 years since the end of the American Revolution and England still saw visions of herself as the "Mother country."

Harassed Shipping

She harassed American shipping. She seized American sailors on the high seas ("once an Englishman always an Englishman").

She bottled up our ports and made off with American ships themselves. She gave aid to the Indians: Shawnee Chief Tecumseh, with British arms and ammunition, raided the northwest frontier in Ohio, Indiana, Illinois and Michigan.

Congress approved Madison's declaration by ominously close margins (19 to 13 in the Senate, 79 to 49 in the House). Unprepared on the land, on the sea and in the coffers of the treasury, the United States took on Europe's greatest power.

British Blockade

The major British strategy was a blockade. She bottled up Chesapeake and Delaware bays. British 38 gun frigates surrounded New York, Charleston, Port Royal, Savannah and the mouth of the Mississippi.

By November, 1813, the blockade included Long Island sound and by May, 1814, the entire Eastern seaboard, including Federalist New England.

The British "38s", ubiquitous and powerful, made the U.S. handful of frigates of little more than nuisance value.

It was one of the most dismal passages of U.S. history. As a statesman of the time, Albert Gallatin, one time treasury secretary and congressman, put it:

"We have become too confined in political feelings to local and state objects. We need to renew and reinstate the national feelings and character which the revolution had given, and are daily lessening."

"To feel and act more as a nation. To swell new pride in the country. To spur more national self-respect."

Unpopular Conflict

In that spirit, the War of 1812, a conflict that was unpopular and a military failure, went on to produce some of the brightest chapters in American history.

A date to remember: Aug. 19, 1812. The U.S.S. Constitution meets the H.M.S. Guerriere in Chesapeake bay. An encounter the British wanted and Americans will never forget.

The Guerriere was "invincible" but she was no match for underdog Constitution. She took a pounding and when the battle was over lay a helpless hulk in the rolling sea.

During one exchange an English broadside, 570 pounds of metal, rebounded from the

hull of the Constitution. Legend says a seaman shouted—"Her sides are made of iron!" America had its first naval victory.

Don't Give Up the Ship

A date to remember: June 1, 1813. Capt. James Lawrence, 32, commanding the U.S.S. Chesapeake, met the H.M.S. Shannon in Chesapeake bay. In 15 minutes of fighting, 48 Americans killed and 97 wounded, 43 English killed and 29 wounded.

Lawrence, mortally wounded, cried "Don't give up the ship."

A date to remember: Sept. 10, 1813. The Battle of Lake Erie near Put-In-Bay. Master Commandant Oliver Hazard Perry, commanding the American fleet in an open boat from his shattered flagship, dispatched a message summarizing the outcome: "We have met the enemy and they are ours; two ships, two brigs, one sloop, and one sloop."

A date to remember: Sept. 13-14, 1814. Lawyer Francis Scott Key, on board ship, watched the British fleet bombard Fort M'Henry at Baltimore for 25 hours. Key wrote a stanza on the back of an envelope. Next day, at Foundation Inn, Baltimore, he finished the "Star-Spangled Banner."

Crushing Military Defeat

A date to remember: Jan. 8, 1815 (Two weeks after the signing of the peace treaty). Andrew Jackson with 6,000 backwoods fighters met 12,000 British troops under General Pakenham at Chalmette, outside New Orleans. He lost only seven men to the British loss of 2,000. It was the most crushing military defeat of the war.

This ill-conceived war produced other heroes and other moments of greatness, but its contribution to American history was not military. Statesman Gallatin foresaw history's

view of the teapot "War of 1812" when he declared: "We are more Americans. We feel and act more as a nation. And the permanency of the Union is better secured."

Venezuela To Link Raids To Plotters

Washington -UPI- Venezuela today planned to present as soon as possible a report allegedly linking terrorist raids in Venezuela to Communist plotters both in and out of the country.

Venezuelan Foreign Minister Marcos Falcon Briceño said the report might be ready to be turned over to the Organization of American States (OAS) today. It will deal largely with the recent oil field explosions and the capture of most of the saboteurs who set off the blasts.

4-H News

Antelope Club

New officers for the Antelope 4-H Clothing and Cooking club were elected Saturday, Nov. 3, at the home of Mrs. Don Anderson.

Cooking club officers are Mary Ellen Wallis, president; Donna Nevin, vice president; and Jennifer Nevin, secretary.

For the clothing club, Paul-ette Anderson is president; Kathy Pritchard, vice president; and Judy Hill secretary. Treasurer Cheryl Hefley, Game Leader Donna Barton and Song Leader Deanna Grissom serve both clubs.

Mrs. Anderson distributed sewing books. She announced that an awards meeting will be held Saturday, Nov. 10, at 7 p.m., in the Eagle Point Grange hall for all Antelope clubs. Everyone is to take his own table service for a potluck dinner which will precede the meeting.

Dec. 1 is the date set for the next meeting, to be held at the home of Margie Lehman.

Gretchen Ousterhout, Reporter.

Eastern Airlines Grounds Pilots

Washington -UPI- Eastern Airlines said Tuesday it had temporarily grounded three pilots on the basis of secret photographs taken by a flight engineer during flights.

The pictures have played a major role in the flight engineers' against some airlines. One of the pictures showed a pilot reading a newspaper in flight, and another showed a stewardess sitting on a pilot's lap.

The pilots will be grounded for from 10 days to two weeks, costing them up to \$800 in lost pay.

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