They'll Do It Every Time

By Jimmy Hatlo

Dennis the Menace

"HEY, WHAT ABOUT *PILLOWS*?"

HOFFA GETS RIDE — Teamster Union President Jimmy Hoffa, right, flanked by his personal representative, Larry Steinberg, left, and attorney William Bufalino, center, get on an elevator in the federal courthouse at Ashville, N.C., where Hoffa is on trial on a federal indictment. After making several attempts to get an elevator, Hoffa finally got a freight elevator and as he boarded, he remarked, "Well, a padded cell". (UPI)

Father Files Suit Against Portland

Portland—(UPI) — An $85,000 suit has been filed by a father who says his boy was hurt in a fall at Memorial Coliseum in February.

Patrick J. Maloney of Portland filed the suit against the city of Portland, the Exposition and Recreation Commission, an architectural firm and a finance company.

The suit says the boy, three-year-old Patrick Jr., was sitting in a chair when he fell through two horizontal bars covered by a curtain. It charges negligence in the seating design and in use of the curtain.

Hatfield Asks Schools To Excuse Nut Pickers

Salem — (UPI) — Gov. Mark Hatfield today asked public school officials to excuse the absences of any pupils wanting to pick filberts and walnuts in orchards hit by the Columbus Day storm.

Hatfield said Oregon growers face a "staggering loss unless pickers can be provided to salvage the crop."

LEGAL NOTICES

No. 9634
NOTICE OF FINAL ACCOUNT

NOTICE is hereby given that the undersigned has filed her Final Account in the Estate of Henry Mankins, deceased, and the 19th day of November, 1962, at 10:00 a.m. in the Circuit Court at Medford, Oregon, Jackson County, Oregon, has been set as the time and place for hearing objections to said Final Account, and the settlement thereof.

Dated and first published this 17th day of October, 1962.

Eleanor Mankins
Executrix

NOTICE OF SALE
No. 11271
IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY IN GUARDIANSHIP

In the Matter of the Guardianship of the Person and Estate of PHEBA VINSON VAUGHAN, an incompetent person.

NOTICE IS HEREBY GIVEN that pursuant to order made and entered in the above entitled court and matter, the undersigned Guardian, on and after the 9th day of November, 1962, at the hour of 10:00 A.M. of said day, at the office of Kelly & Grant, Attorneys, Suite No. 24, The Mall Building, 1005 East Main Street, Medford, Oregon, shall proceed to sell at private sale, to the highest and best bidder, for cash, or cash and credit, the following described real property, being and situate in Jackson County, Oregon, to-wit:

Beginning at a point 3.59 chains North and 1.28 chains West of the North-east corner of Block 3 in the City of Medford, for a true point of beginning, and running thence North 22° West 3.34 chains; thence North, 77° 30' East 5.25 chains; thence South 27° 30' East 300 feet to an iron pin set as the corner to a tract of land described in Volume 75 at Page 473 of the Deed Records of Jackson County, Oregon; thence South 61° West 114.5 feet; thence South 68° 45' West 100.3 feet, thence North 19° 10' West 36 feet; thence South 67° 45' West 130 feet, thence South 19° and 10' East 50 feet; thence westerly to the true point of beginning;

said property to be sold in one parcel.

MAXINE BIGALOW
GUARDIAN.

Your Money's Worth

By SYLVIA PORTER
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THE NEW TAX LAWS' MEANING TO YOU—III
WHAT SELF-EMPLOYED CAN SAVE

Starting in 1963, if you are a self-employed professional or business man, you will be able to put aside up to 10 per cent but no more than $2,500 of your earned income each year for a retirement plan. You will be permitted to deduct one-half of this contribution up to $1,250, from your income tax each year.

The income earned by your retirement fund will be tax-free while your fund is accumulating and the money is being invested.

You will pay tax on the amount which you orginally deducted and on the fund income you accumulated tax-free only when you retire and start drawing out your retirement fund.

This is the essence of the new Retirement Act of 1962. How would this work? Here are two illustrations, worked out by Leon Gold, chief tax expert of the Research Institute of America.

Let's say you're 50 years old, a successful lawyer earning more than $25,000 a year, in the 50 per cent tax bracket and with no employes on the payroll for as long as three years. You create a profit-sharing plan for yourself, contributing the maximum of $2,500 of your earned income per year.

While your fund is building up at the rate of $2,500 a year, you're out of pocket only $1,875, because your deduction of $1,250 of the $2,500 per year saves you $625 in annual taxes.

If your fund earns 4 per cent, it will total $50,000 in 15 years when you are 65. Assuming that when you retire, your average tax bracket will drop to 25 per cent, you'll receive the $50,000 and pay tax on it of $7,800 (25 per cent of $50,000 less the $18,750 nondeductible portion of your annual contributions.) Your net will be $42,200.

If you didn't cover yourself with a plan, you would have only $1,875 to invest a year at 4 per cent taxable interest rate, which would build up to $32,000 in 15 years.

Your plan would put you ahead by $42,000 to $32,000.

But let's say you're a married, self-employed salesman, 50 years old, earning $12,000 to $16,000 of taxable income per year and in the 30 per cent bracket. You contribute $1,000 a year to a retirement fund also earning 4 per cent a year.

Your annual tax saving will come to $150, and in 15 years you will have accumulated $20,000. Assuming that when your retire, your income drops to $4,000-$8,000, you will have to pay a tax of $2,750 on your pay-out. Your net will be $17,250.

If you didn't cover yourself with a plan, you would have only $850 a year to invest which would build up to $15,500 in 15 years.

But in this bracket your over-all saving after 15 years would be only $1,750. In fact, says Gold, "it is questionable whether this small tax saving justifies tying up funds for a long period."

How might you invest the funds set aside for your plan?

You might pay premiums on annuity, endowment or retirement policies you buy directly from an insurance company (or certain face amount certificates you can buy directly from an investment company.) You may be able to use your existing policies if you make them conform to the new requirement, or buy new ones for this purpose.

You might pay your contributions to a bank which will put them into a "custodial" account for purchase of either mutual funds or annuity, endowment and retirement policies.

You might put your contributions into a trust fund. The trustee must be a bank if you want the trust to invest your money in stocks, bonds, real estate mortgages, etc. If you are willing to have the trust limit its investments to annuity, endowment and retirement policies, an individual may act as trustee.

You might buy in your name special U.S. bonds which will be issued for this purpose.

No matter which way you invest, the income earned by your fund will be tax-free until it is paid out to you on your retirement.

When may you draw on your retirement fund? The law says not before you are 50½ years of age; if you do, you will have to pay tax penalties which may prove more costly than the tax savings you obtained from your deductions. The law also says that you can't hold off withdrawals beyond 70½. So your pay-outs should start between ages.

When the fund is paid out to you in instalments, you will pay ordinary income tax just as you would on any annuity pay-out.

Next: The $1 billion dollar tax bonanza for businessmen.

Johnston Island Bomb Test Tonight

Honolulu—(UPI) — The United States will attempt to explode its third high-altitude nuclear device tonight over Johnston Island in the Pacific.

The rocket-borne shot, originally scheduled for Tuesday night, was expected to occur about 11:30 p.m. (PST).

The test and one orginally scheduled for Friday were postponed for 24 hours by Joint Task Force 8 because of technical difficulties. The second shot is now scheduled for Saturday.

Tonight's attempt will be the seventh try by the United States since the high-altitude series began last summer. Four of the shots failed either on the launch pad or in flight as the result of mechanical malfunctions.

Democrats Lead Registration for General Election

Salem —(UPI)— Secretary of State Howell Appling Jr. has announced there are 473,561 Democrats registered to vote in the November election in Oregon, and 395,351 Republicans. The Democratic edge of 78,561 is the biggest in the party's history.

The combined total for November, including 14,778 splinter registrations, is 883,690. This is a gain of 29,588 registrations over last May's primary, but a loss of 16,926 from the 1960 November election — a presidential election year.

The Democratic advantage in the primary was 73,971. The party's edge in the 1960 November election was 75,393.

Short of Prediction

Although the spread is a new high, it is far short of that predicted by Democratic party officials, who estimated they would enjoy as much as a 100,000 edge over the Republicans this November.

The Republicans lost nearly 10,000 registrations from November, 1960, and the Democrats lost about 3,000.

The Democratic gain from last May was nearly 16,000 while the GOP gain was more than 12,000.

In the Democrats' biggest stronghold, Multnomah county, the county is 159,014 Democrats and 116,567 Republicans, for a Democratic lead of 42,447.

Sherman county switched to the Republican column, but by only three registrations. In November, 1960 the Democrats outregistered the GOP there 627-618. This November it is 592-589 for the GOP. This gives the Republicans a lead in nine counties. In addition to Sherman, they are Benton, Grant, Malheur, Marion, Morrow, Polk, Washington and Yamhill.

The breakdown:

County	Democrat	Republican	Other	Total
Baker	4,994	3,012	107	8,113
Benton	7,386	10,329	464	18,179
Clackamas	31,700	27,449	732	59,881
Clatsop	7,502	6,473	175	14,150
Columbia	7,312	4,200	432	11,643
Coos	16,269	8,618	432	25,319
Crook	2,504	1,569	77	4,150
Curry	3,434	2,419	101	5,954
Deschutes	6,469	5,095	133	11,697
Douglas	16,754	12,285	547	29,586
Gilliam	820	715	23	1,558
Grant	1,760	1,773	48	3,581
Harney	1,786	1,233	60	3,079
Hood River	3,097	2,772	210	6,079
Jackson	**19,257**	**18,128**	**970**	**38,355**
Jefferson	1,729	1,409	32	3,170
Jefferson	1,729	1,409	32	3,170
Josephine	**7,786**	**7,443**	**324**	**15,553**
Klamath	**11,911**	**8,113**	**445**	**20,469**
Lake	1,663	1,603	52	3,318
Lane	42,954	35,159	1,639	79,752
Lincoln	6,910	5,205	287	12,402
Linn	14,697	11,589	459	26,745
Malheur	4,482	4,774	122	9,378
Marion	24,694	31,311	708	56,713
Morrow	1,102	1,131	31	2,264
Multnomah	159,014	116,567	4,312	279,893
Polk	6,078	6,881	244	13,203
Sherman	589	592	16	1,197
Tillamook	4,881	3,877	92	8,850
Umatilla	10,238	9,112	426	19,776
Union	5,146	3,446	78	8,670
Wallowa	2,056	1,289	22	3,367
Wasco	5,251	4,285	150	9,686
Washington	23,139	26,435	847	50,421
Wheeler	769	623	11	1,403
Yamhill	7,428	8,437	271	16,136
Total	473,561	395,351	14,778	883,690

LEGAL NOTICES

NOTICE OF PETITIONS FOR INCLUSION OF LANDS WITHIN THE BOUNDARIES OF THE EAGLE POINT IRRIGATION DISTRICT:

On October 4, 1962, a petition was filed with the Board of Directors of the Eagle Point Irrigation District signed by Verna Matthews, requesting the inclusion of the following described lands within the boundaries of the Eagle Point Irrigation District:

The Northeast Quarter of Section 25, Township 35 South, Range 1 West of the Willamette Meridian in Jackson County, Oregon.

The petition reads in part, "Wherefore, petitioner prays that a hearing be had upon this petition, and upon said hearing being had, said lands be included within the boundaries of and as a part of the Eagle Point Irrigation District and the Board of Directors of said District make an order to such effect upon the conditions and agreements herein set forth."

Also on October 4, 1962, a petition was filed with the Board of Directors of the Eagle Point Irrigation District signed by Alberta M. Hamann, Dan B. Hamann and Lois Rae Hamann requesting the inclusion of the following described lands within the Boundaries of Eagle Point Irrigation District:

The West half of the Southwest quarter; the South half of the Southwest quarter of the Northwest quarter; and the South half of the Southeast quarter of the Northwest quarter of Section 30, Township 35, South, Range 1 East of the Willamette Meridian in Jackson County, Oregon.

The petition reads in part, "Wherefore, petitioners pray that a hearing be had upon this petition, and upon said hearing being had, said lands be included within the boundaries of and as a part of the Eagle Point Irrigation District and the Board of Directors of said District make an order to such effect upon the conditions and agreements herein set forth."

Notice is hereby given that said petitions will be heard by the Board of Directors of the Eagle Point Irrigation District at the District offices in Eagle Point, Oregon at 1:30 P.M., November 6, 1962. All persons interested should appear at said place and time and show cause, if any they have, why the petitions should not be granted.

L. R. Silveira, Secretary

ADVERTISEMENT FOR BIDS

Sealed bids will be received by the Jackson County Court at the Courthouse at Medford, Oregon, on or before 10:00 A.M. on the 2nd day of November, 1962, for the furnishing of Herbicides to the County Weed Control Department.

Instructions to bidders and specifications may be obtained at the office of the County Court or the County Clerk.

JACKSON COUNTY COURT
EARL M. MILLER
County Judge
CHESTER H. WENDT
County Commissioner
E. H. TAYLOR
County Commissioner

NOTICE TO CREDITORS

NOTICE IS HEREBY GIVEN that I have been appointed by the Circuit Codrt of the State of Oregon for Jackson County as Administrator of the estate of Lucille Erkhart Peterson, and that I duly qualified as such Administrator. All persons having claims against said estate are hereby notified to present the same with the proper vouchers to me at the office of my attorneys, DeForest & Hansen, 228 Franklin Building, Medford, Oregon, within six months from the date of the first publishing of this notice.

Dated and first published this 17th day of October, 1962.

Harold O. Peterson,
Administrator

DeForest & Hansen
Attorneys for Administrator

LEGAL NOTICES

NOTICE TO CREDITORS

Notice is hereby given that I have been appointed by the Circuit Court of the State of Oregon for Jackson County Administratrix of the estate of Grace McDaniel, deceased, and have qualified. All persons having claims against the estate of said decedent are hereby notified to present them, with proper vouchers, duly verified, to me at the office of Skyrman & Heisel, attorneys for said Administratrix, at Room 321 Medical Center Building, in Medford, Oregon, within six months from the date of this notice.

Dated and first published October 17, 1962.

Thelma Luy
Administratrix

Skyrman & Heisel
Attorneys for Admiinstratrix

NOTICE OF FINAL HEARING

Notice is hereby given that the undersigned, as Administrator of the Estate of Morley H. Anders, deceased, has filed his Final Account in the Circuit Court of the State of Oregon for Jackson County, Probate Department, and that the 12th day of November, 1962, at the hour of 1:30 o'clock in the afternoon of said day and the Courtroom of said Court have been appointed by said Court as the time and place for the hearing of objections thereto, and the settlement thereof.

Dated and first published October 10, 1962.

RONALD L. RICKETTS
Administrator