

Effects of Tax Law Announced by State

Effects of the 1961 western Oregon timber tax law have been announced in a study conducted by the state tax commission. The report refers to the 19 western Oregon counties containing 301 elementary or unified school districts.

The legislature adopted the 1961 law in a bipartisan effort as a conservation measure and as an encouragement to sustained yield and stabilization of the lumber industry, the commission said.

In Jackson county, the estimated tax rate changes on all properties in the 11 school districts show that four districts will have increases with seven districts decreasing.

Highest Increase
Highest increase of 6.8 per cent will be in the Pinehurst district. Other increases were noted in Butte Falls, 6.7 per cent; Evans Valley, 5.4 per cent; and Eagle Point, 2.3 per cent. Decreases of 2.2 per cent were noted for Medford, Prospect, Applegate, Rogue River, Central Point, Ashland, and Phoenix.

Detailed timber valuation figures were obtained from the school districts showing previous and present valuations. Statistics show that in the four districts where tax rates will increase a substantial part of the true cash value is derived from timber properties.

In the Pinehurst district 46.8 of the valuation is for timber with indicated harvest period in excess of 50 years. In Butte Falls the timber percentage is 45.1 per cent, Evans Valley 36.5 per cent and Eagle Point 14.7 per cent.

In the majority of the other districts the timber percentage of the valuation ranges from a low of 2 per cent up to 4 per cent.

The new law provides for three broad classes of forest cover. They are reproduction, timber under 12 inches in diameter which is exempt

from taxation; young growth, which is larger than 12 inches in diameter, but not more than 90 years old, and has a true cash value of either 25 or 30 per cent. All classes have a 100 per cent valuation at time of harvest.

In Josephine county little differences were reported in the tax rate. For the county unit the tax increase will be 7 per cent and for the rest of the county a decrease of 6 per cent.

COMPLETE INSTALLATION

City crews have completed installing the traffic signals at Eighth and Holly sts. and are now awaiting inspection by the state highway department, city street department officials said Wednesday.

MEDFORD MAIL TRIBUNE

SECTION C

MEDFORD, OREGON, THURSDAY, OCTOBER 18, 1962

PAGES 1 to 16

PENNEY'S
60th ANNIVERSARY

Open Monday and
Friday Nights Until 9 P.M.

OUR 60th PENNEY DAYS

12 TERRIFIC BUYS!



**SPECIAL BUY! MEN'S
QUILTED NYLON PARKA**

\$10.00
Sizes S, M, L

Best buy of the season for active men. Quilted nylon taffeta parka features six ounces of Celacloud acetate batting, nylon taffeta lined, rollaway hood, zipper front.



**PENNEY DAYS
SPECIAL!
BOYS'
13 3/4 oz. DENIM
WESTERN
JEANS**

\$1.66
Sizes 4 to 16

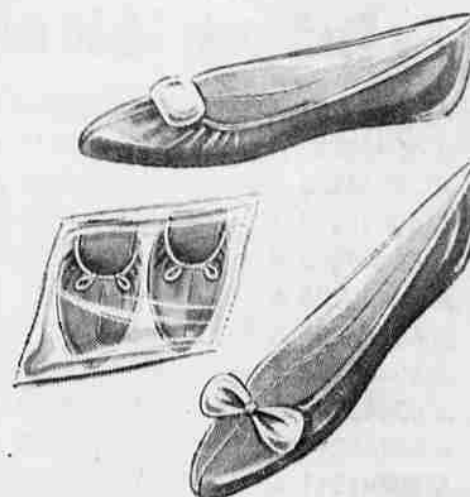
Sturdy 13 3/4 ounce denim, feature low rise design, heavy duty zippers. They're sturdily reinforced, vat-dyed and Sanforized. A real buy for this special low price.



**Penney Days
Special!
WOMEN'S
CHENILLE
DUSTER**

\$3.00
Sizes 10 to 18
38 to 46

Here's a terrific buy in duster or full length chenilles of viscose rayon (little or no lint). Push up sleeves, Peter Pan or notched collar style.



**FROM PARLOR TO PATIO
SNUG FIT SLIPPERS!**

\$1.00
Sizes S, M, L

Everybody's wearing them. From first step out of bed and all around the house. So softly soled you'll feel barefooted. So perfect for gifts. Colors galore.



**PENNEY DAYS SPECIAL!
MEN'S FLANNEL PAJAMAS**

**2 FOR
\$5.00**

Warm cotton flannel pajamas in slip-over or button front styles. Hand-some prints that are machine washable. Sanforized, too. Pick up several for the cold nights ahead.



**SPECIAL BUY! BOYS'
QUILTED NYLON PARKA**

\$8.00
Sizes 10 to 18

Mom, here is an easy wash answer to all-weather wear. Penney's rugged quilt nylon taffeta parka, plumply filled with 6 ounces of Celacloud acetate. Fully lined with nylon taffeta.



**PENNEY DAYS
COAT SPECIAL!
GIRLS'
LAMINATED
CORDUROY
COATS**

\$12.88
Sizes 6 to 16

Keep the girls snugly in style wearing Penney's smoothly laminated cotton corduroy coat, lined with acetate taffeta. Popular fall colors, too.



**SCHICK ELECTRIC SHAV-
PENNEY'S HAIR DRYER!
BLENDER!**

\$9.88

Fabulous savings on Schick Adjustable with exclusive Custom Comb head to adjust to your skin and beard. Penney's hair dryer with hood, blender for drinks, juices, batter, all at one low 9.88 price.



**SAVE! MEN'S COTTON
FLANNEL SPORT SHIRTS**

\$1.44

Soft and comfortable cotton flannel plaid shirts are Sanforized, Penney made with long body, double shoulder yoke, quality lining. Colorful plaids are machine washable.



**PENNEY DAYS SPECIAL!
BOYS' FLANNEL PAJAMAS**

\$1.88
Sizes 4 to 16

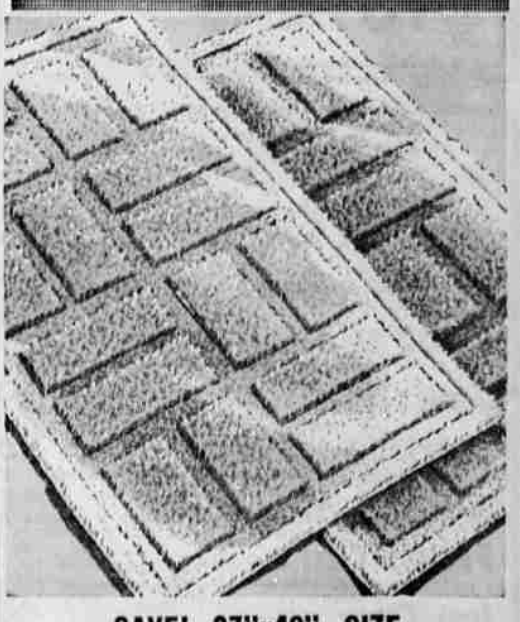
Warm fall and winter cotton flannel pajamas in button front or middie style. They're sturdy, they're hand-some prints. Stock up with several at this Penney low price.



**GIRLS' REVERSIBLE ORLON
'N WOOL MACHINE WASHES**

3.99
Sizes 7 to 14

Our pleated Orlon acrylic 'n wool is a study in easy-care fashion longevity... the forever-pleats pop in the washer, come out crisp.



**SAVE! 27"x48" SIZE
FOAM-BACK SCATTER RUGS**

**2 FOR
\$5.00**

Small price for big size. Soft, long wearing rayon is latex backed, machine washable in lukewarm water. Choose from many popular decorative colors. Savings priced.

Reclamation Means Homes, Delegates Told

Portland (UPI)—Reclamation means homes, schools, churches and business for the people of the 17 western states, the president of the National Reclamation association said Wednesday.

LaSelle E. Coles, Prineville, addressing the opening business session of the group's 31st annual convention, said "thriving cities like Phoenix, Ariz., Salt Lake City and Boise would not exist today if our forefathers had not put water on the land and made the desert bloom."

Meant Productivity
Coles said reclamation has meant agricultural productivity. He said Oregon's economy, based on agriculture and timber, is much dependent upon irrigation east of the Cascades and that irrigation was increasing farm output in the Willamette valley.

"It takes 10 to 15 years to bring a new reclamation project into full development," he said. "We must continue an orderly reclamation development if we are to provide homes, job opportunities and a continued balanced diet for these people."

Gov. Mark Hatfield, in a welcoming address, praised the people of Oregon for the way they reacted to last Friday's storm.

He asked convention delegates to continue to be guided by realization that the final test of resource development "is in its value to the whole public and that the multiple-use approach to resource management is the best assurance that multiple benefits will accrue."

Sen. Wayne Morse (D-Ore.), in remarks prepared for delivery to the convention, said he expected to be back in the Senate in January and continue his work on reclamation and other water projects of the West.

The convention will have election of officers and resolutions Friday.

King Saud Names Brother To Post

Beirut, Lebanon (UPI)—King Saud of Saudi Arabia Wednesday dissolved his government, named his younger, economy-minded brother, Prince Faisal, to the premiership, according to a broadcast over Mecca Radio heard here.

Saud, the monarch of the oil-rich desert kingdom, expressed confidence in the experience and ability of his brother to head a new government, the station said.

It was the second shake-up in the Saudi hierarchy since August.

Saud then put in a new cabinet to combat the influence of United Arab Republic President Gamal Abdel Nasser's newly announced social reforms.