

SCHOOL NEWS

St. Mary's High School
Reported By Stephanie Holien

On Oct. 11 the students participated in a Mass said for the success of the Ecumenical Council which convened that day. Prayers designated by the bishop also have been said by students since Oct. 1 for its success.

Student handbooks containing the history, constitution, and explanations of school organizations were handed out to the student body Tuesday.

The revision of the handbooks was a project undertaken last spring by the Student Council to familiarize everyone, especially new students, with the history and rules of St. Mary's. Since the move to the new location several items have been altered. Rules made necessary by crowded conditions were dropped.

Graduates of St. Mary's High school place high on the honor rolls of two colleges. Thomas Deppner, Ronald Daley, and Jacqueline Garrett placed on the Presidents' Honor List of the University of Portland. Jere Randolph was included in the Presidents' Honor Roll at University of Santa Clara in California.

Sister Frances Mary, Irm Maryhurst College and the Rev. John Hoogboer CSC, from the University of Portland talked to the juniors and seniors on their colleges last Wednesday. Both stressed the advisability of wide investigation before determining to go to college and before selecting a college.

The newest pill—strictly for the washer—makes gobs of suds when it dissolves. Looking like a king-size aspirin, the detergent tablets are two inches across and one inch thick. Two tablets are used in a top-loading or wringer machine; one, in a front-loader.

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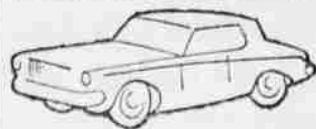
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MEDFORD MAIL TRIBUNE

Your Money's
WorthBy SYLVIA PORTER
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PROFILE OF THE WORLDWIDE BEAR MARKET

The crash in stock prices in the United States this year has been duplicated in stock markets all over the free world. In fact, severe as our May-June break was — and it was the most severe in modern times — it shapes up as comparatively mild when placed against the stock tailspins in other industrialized nations. Measured by the familiar Dow-Jones index of industrial stocks, prices here plunged 27.1 per cent from the December 1961 highs to the June lows. In Germany the drop from high to June low came to a shattering 47.8 per cent. In Italy the break came to 36.3 per cent. In the Netherlands it was 34.7 per cent. In Australia, 32.4 per cent.

This has been a global phenomenon, a world-wide bear market. And while stock prices have recovered from their lows in all the countries, few of the comebacks approach even our modest recovery.

Thus, it is not only the U.S. stock buying public which has become disenchanted about the easy, quick profits to be made in Wall Street. The disillusionment crosses many borders and what is happening here is happening overseas too.

All over the globe there has been a sharp drop in trading in stocks, a spectacular cut in buying of mutual fund shares, substantial lessening in the demand for new stock issues. The business slump sweeping through Wall Street since spring is sweeping through the financial centers of every other major nation as well.

The explanations for the stock crackups also are generally similar. The profit squeeze which has been hitting U.S. corporations across-the-board is now hitting foreign companies and for the same reasons: rising costs on one side, stable or weak prices on the other. The shift into the most fiercely competitive era in decades here is occurring abroad too, and the era when a manufacturer could sell whatever he could produce at constantly increasing prices ended years ago. At the same time, before the price retreats started, stocks had been bid up by naive amateurs and greedy speculators to levels which made no sense considering what the corporations were earning, what they were paying out in dividends, what major profit problems they faced.

A compilation by Prentice-Hall reveals the profits of the worldwide bear market. It has some fascinating facts.

For instance, the break in Wall Street actually came late. As far back as 1960, the highs were reached in the stock markets in Australia, Germany, Italy. Topping out in 1961 — before we reached the peak in December — were the markets of Britain, Japan, the Netherlands.

But when the plunge turned to panic here in late May-June, Wall Street pulled the western world with it. The bottoms in almost all the markets were set in June.

Finally, while it's probably only a coincidence, it is a provocative fact that the average decline to date in 11 foreign countries from top to bottom has been virtually identical to the drop here — 27.6 per cent as average for all 11 countries against 27.1 per cent in the U.S.

Here is the worldwide bear market's profile.

Country	High hit	Low hit	Percentage drop
United States	11/61	6/62	27.1
Australia	8/60	6/62	17.2
Austria	2/62	6/62	32.4
Belgium	4/62	6/62	13.5
Canada	3/62	6/62	20.0
France	4/62	6/62	15.4
Germany	9/60	6/62	47.8
Italy	9/60	9/62	36.3
Japan	7/61	9/62	26.6
Netherlands	4/61	6/62	34.7
Switzerland	3/62	9/62	29.2
United Kingdom	5/61	6/62	30.8

Mind you, these are only averages; they hide the fact that some of the free world's most popular individual stocks are down 50 to 75 per cent from their peaks. It'll take time — and a big price rebound — before the millions of disillusioned stockowners forget what happened to their get-rich-quick-and-easy dreams in 1962.

Two Bodies Found Near Coos Bay

Coos Bay (UPI) — Two bodies left on the beach near the south jetty during the week end were identified today as victims of a charter fishing boat that overturned Oct. 1 at Winchester Bay with eight persons aboard.

The bodies were identified as those of Marquita Wallace, 13, Springfield, and Kenneth Abbott, about 45, Winchester Bay.

Abbott's body was discovered Saturday and the girl's body Sunday night.

Three persons were rescued following the accident and one body was recovered immediately after the accident.

Still missing was Dale Crofton, 26, Winchester Bay. The body of Ted Berry, formerly of Laguna Beach, Calif., was found later in the Umpqua river.

Abbott and Crofton were crew members. The boat was returning over a storm-tossed bar from a salmon fishing trip when it capsized.

Realtors Urged To Back
Industrial Park, College
And Proposed Stadium

Realtor John Weisbrod, 1 Acorn Way, urged the real estate profession to get behind the White City Industrial park, Southern Oregon college and the proposed multi-purpose stadium at the Medford Realty board meeting Friday.

"A multi-purpose stadium in itself, if it is properly administered, will be a constant use for conventions, youth and organizational rallies and athletic events," Weisbrod said.

Weisbrod noted that very few real estate firms can qualify as industrial developers. However, this is a necessary part of the economic life of any growing community. White City Realty is such a firm.

Since 1950, it has converted an abandoned Army camp into an industrial park with 30 new companies and 1,300 full time employees in the area. This labor pool, based on the ratio of one to 15, would indicate that White City Industrial park will support 19,500 people in southern Oregon, the speaker noted.

A great deal of ability, time and money went into this project, he continued.

Real estate people should contact Glenn Jackson, project president, or John Liden, White City Realty, if a good connection for possible new industry has been made, Weisbrod said.

Stabilizing Influence

"Another of Southern Oregon's finest industries and most stabilizing influence is Southern Oregon college," Weisbrod said.

Student enrollment is nearly 2,000 with average student spending estimated at \$3 million. The college budget circulates \$1,500,000 and is really a return of tax money, the realtor explained.

As the college grows more buildings will be added, more students will demand more technological courses and more grants and endowments will be given the college for

research, he continued. This brings industries in that want to locate close to the source of new discoveries and the talent being trained, he concluded.

Crater High School

Karen Griggs, Reporter

Nine journalism students and two advisors represented Crater High at the Annual Journalism Conference in Eugene Oct. 12. Two students and Advisor Miss Lull represented the annual staff, while seven students and Mrs. Bracken represented the paper staff.

Kansas City, Mo., was seen for the first time by FFA President Pat Neal and FFA Vice President Bob Ryan. The boys attended the National FFA convention. They were chosen to attend by being the most active members in the chapter. Both boys are seniors in high school.

"Smile" was heard by many seniors Oct. 10, 11 and 12 as they posed for annual pictures. The boys wore suits, ties, and white shirts while the girls wore black dresses.

The "Crater Comments" received the All American Award last semester. This award is the top in the nation for the high school newspaper.

Polly Aye and Karen Griggs were elected to run for FFA district secretary at the district meeting in Medford Oct. 27. The Crater chapter elects two girls to run against each other at the district meeting and one will be elected secretary. Both girls are juniors in high school.

The New Jersey extension service advises that perfumes and colognes should not be applied directly to clothing. The alcohol content tends to "bleed" some dyes, causing permanent staining.

★ ★ ★ ★ ★ ★ ★ ★

★ RE-ELECT ★

★ U.S. SENATOR ★

★ WAYNE ★

★ MORSE ★

★ KEEP THIS GREAT ★

★ DEMOCRAT ★

★ WORKING FOR ★

★ OREGON AND YOU! ★

★ FACT: ★

★ \$644,652,000 FOR CORPS OF ★

★ ENGINEERS CIVIL WORKS EXPENDI- ★

★ TURE IN STATE OF OREGON ★

★ ALONE TO JUNE 30, 1961. ★

★ TODAY: ★

★ UNDER CONSTRUCTION BY CORPS ★

★ OF ENGINEERS IN OREGON ★

★ PROJECTS TOTALING \$958,662,000. ★

★ PROOF: ★

★ U.S. SENATOR ROBERT BYRD SAID ★

★ "I DO NOT KNOW OF ANY SENATOR ★

★ WHO HAS BEEN MORE FAITHFUL ★

★ TO THE NEEDS OF HIS STATE." ★

★ SEE AND HEAR ★

★ SEN. PAUL DOUGLAS ★

★ Speaking On Behalf of ★

★ WAYNE MORSE ★

★ KBES-TV ★

★ October 15 ★

★ 8:25 p.m. ★

★ Pd Pol Ad Democratic Party of Oregon ★

★ Governor Building, Portland, Oregon. E. D. Spencer, Chairman. ★

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Tomato Juice

Standby
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Pound Can

Reg. 49¢ 35¢

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ZOOM

23¢ Pkg.

Frosting Mix

Swell
7-Minute

25¢ Pkg.

Frozen
Orange JuiceTreesweet
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