

Businessmen, Farmers To Chalk Up Savings in Tax Cut Bill

New Jobs, Plant Investment Seen As Outgrowth

Washington—A do-it-yourself tax cutting kit will soon be delivered to American corporations, business proprietors and farmers. They are expected to use it to save themselves between \$1 billion and \$1.3 billion in income tax payments during the next nine months. The savings probably will run at least as high if not higher in future years. President Kennedy is confident this will help create new jobs and encourage investments in new plant equipment.

Principal Feature
The tax relief was the principal feature of an administration-backed tax revision bill that Congress approved late Tuesday and sent to the White House. The Senate passed the bill by a 56-22 vote. The House had passed the measure earlier in the day by a voice vote. The final version provided less tax relief for business than Kennedy proposed and fell far short of providing the offsetting new tax revenue he wanted. Congress refused to withhold taxes at the source on dividends and interest, refused to tax stock dividends at the same rate as wages and salaries, and imposed only minor restrictions on tax deductible business entertain-

ment that Kennedy wanted abolished. Easy To Qualify Under terms of the final bill, most businessmen will not find it difficult to continue to qualify for tax deductions for the expense of taking other businessmen and their wives night-clubbing or to sporting events. And almost all restaurant and most hotel entertaining will remain tax-deductible. Businessmen, however, will have more trouble claiming tax deductions for such expenses as buying and maintaining yachts and hunting lodges.

Political Impact of Meredith's Registration Might Be Great

By LYLE C. WILSON
United Press International
Washington—President Kennedy is not today the sure bet for re-election to a second term that he appeared to be before the battle of Oxford, Miss. The political impact of James H. Meredith's effort to register at the University of Mississippi is likely to be very great. First opportunity for angry Southerners to obtain revenge on their own Democratic Party will come in next month's Congressional elections, a cut off your nose proposition.

More Republicans are seeking state and national office this year in the one-time solid South than in any other previous election. Republican Congressional candidates in the South may expect to benefit and perhaps they will. Power in Congress But cool-minded Southerners may hesitate before voting out of office a congressional Democrat, however much they may resent the use of federal force in Mississippi in support of integration of the university. Southern Democrats are

orphans within their own party. Their only enforceable claim to influence in national politics is based on their Congressional committee chairmanships. These chairmanships are held by Southerners out of all proportion to the number of Southerners in Congress. That situation is created by the congressional seniority system and the Southern custom of putting their men in office and keeping them there. The chairmanships are a bulwark against the two-party system in the South. If Southern voters began replacing Congressional Democrats with Republicans, years would elapse before the newcomers would be eligible for chairmanships under the seniority system. These chairmanships would be relatively secure, however, if Southerners passed the 1962 opportunity to vote revenge and conserved their anger for the 1964 presidential election. It must be assumed that Kennedy will be renominated. FDR deprived the Southern states in 1936 of their veto power over Democratic presidential nominations. For 100 years before that, Democratic national conventions had required a two-thirds majority vote of the delegates to nomi-

inate. The 1936 Democratic national convention repealed the two-thirds rule. The influence of Southern states on Democratic Party policy began then to diminish and continues to do so. South In 1964 Southern Democrats could support the Republicans, as they did in 1964 to punish the Kennedy brothers. More likely they will put up their own third party presidential nominee as a Jeffersonian Democrat or some such. The objective would be to throw the election to the U.S. House of Representatives. If the regular party tickets split the vote outside the South, no candidate would have a majority of the electoral college and the House would choose among the top three. Then the South would be in the saddle again. When the House chooses a President, each state has one vote, only. The South might expect to hold a balance of power in such a choice and to make a satisfactory deal with the winner. But Southern politicians must cling to their Democratic Party membership to remain eligible for those all-powerful committee chairmanships.

granted on outlays for rail-road tracks, blast furnaces, farm fences, and even a type-writer bought by a novelist.

The legislation did embody the principle of Kennedy's novel spend-and-spend-and-cut-your-taxes plan for spurting business activity. Under its terms tax cuts ranging as high as \$7 would be parceled out to business firms and self-employed persons for every \$100 spent on income-producing equipment and tools.

Buildings Excluded
Applying to almost all business property except buildings, the relief would be

Two Projects Start At Medford Airport

Two projects recently approved for the Medford municipal airport by the Federal Aviation Agency in Washington, D. C., started this week, according to city officials. Work started this morning on the \$28,455.00 apron extension project by Tru-Mix Concrete company with the removal of a fence. Tuesday afternoon Trowbridge and Flynn started sawing concrete pavement on the old apron for the installation of an underground duct between the airport control tower and the wind tee. A new wind tee will be installed at a cost of \$13,365.

Try and Stop Me

By BENNETT CERF

A BIG CORPORATION discovered that its head accountant had been robbing the firm consistently for years. The shortage was in the neighborhood of a million dollars. Eager to avoid scandal, the president told the crook, "All we ask you to do is get lost." "Going to can me, eh?" asked the culprit. "Isn't that rather short-sighted? By now, I have a town house, a place in Florida, a yacht—every luxury a man could want. Why hire a new man who'll have to start from scratch?"



Erudite critic Walter Kerr likes to pun as much as the next fellow. He found on the breakfast table one morning a misspelled invitation to a dinner that had been held four nights previous. "Well," he commented, tossing the outdated invitation over to his wife, Jean, "There's one feat accomplished!" "There was a big reception held recently in the Princeton University Chapel, and a crotchety old lady buttonholed an usher to demand loudly, 'Be sure to get me a seat down front, young man. I understand they've always had trouble with the agnostics in this chapel!'" Bill Zeckendorf's definition of a monologue: a conversation between a real estate promoter and a prospect. © 1962, by Bennett Cerf, Distributed by King Features Syndicate

The relief would apply retroactively to purchases made since last Dec. 31. Coupled with the relief that the treasury handed business last summer by permitting faster tax writeoffs for wear and tear on equipment, this will bring business about \$2.5 billion or more in tax relief.

THE NON-BELLS ARE RINGING

E. John Rossi Lowell A. Iverson

INDEPENDENT TELEPHONE COMPANIES
Are Busy and More Profitable Than Ever
Five Attractive Telephone-Utility Stocks
at
DONALD C. SLOAN & CO.
D'Anjou Building—328 South Central
Medford, Oregon—Telephone 773-8235

DONALD C. SLOAN & CO. Investment Securities
328 So. Central, Medford, Oregon

PLEASE MAIL YOUR REPORT ON FIVE ATTRACTIVE TELEPHONE-UTILITY STOCKS

Name _____
Street or Box No. _____
City _____ State _____

The New HAMMOND Play Time Guarantee

A pledge you'll play in 30 days

NEW PLAYTIME PLAN PUTS A HAMMOND ORGAN IN YOUR HOME FOR 30 DAYS . . . PROVIDES 6 LESSONS BY AN EXPERT . . . COSTS YOU ONLY \$25.00 . . . AND HAS A MONEY-BACK GUARANTEE.

Available at Purucker's

The Hammond Organ is so simple in design and our Hammond teachers are so skillful, that participating Hammond dealers, all over the country, can confidently make a "Pledge You'll Play in 30 Days", or your money back.

If you don't play to your satisfaction, you get your \$25.00 back. But you'll play and enjoy it, we promise you that. And then if you want to keep the Organ, the \$25 lesson fee becomes your down payment in full. You just can't lose. See Purucker's, your participating Hammond Organ Dealer.

HAMMOND ORGAN PLAYTIME GUARANTEE

When you sign up for our PlayTime Plan for a 30 day home rental of a Hammond Organ with 6 lessons for \$25, we make the following Guarantee: At the end of 30 days and 6 lessons, you will be able to play to your satisfaction, or we will refund your \$25 in full.

Purucker Music House
Your Hammond Organ Dealer

HAMMOND ORGAN
Music's Most Glorious Voice

The New Sound of Music
Is YOU at the Hammond

FREE RECORD & FOLDER!
"We pledge you'll play in 30 Days"

Describes in detail the new Hammond Guarantee PlayTime Plan, and introduces the family of Hammond Organs. For your free copy, just mail this coupon to:

PURUCKER MUSIC HOUSE
111 No. Central, Medford, Oregon

NAME _____
ADDRESS _____
CITY _____ STATE _____

PURUCKER MUSIC HOUSE

111 North Central Phone 773-7538

9 AM (TOMORROW)

SEE THE BOLD BEAUTIFUL CHANGE IN BUICK

New Buick Wildcat... the family size sports car with a nervous urge to get moving! Dashing front bucket seats. Center console with lighted tach and stick selector for Turbine Drive. New for 1963: convertible, coupe and hardtop.

9 AM (TOMORROW)

SEE THE BOLD BEAUTIFUL CHANGE IN BUICK

*Bold, beautiful Buick LeSabre... features Advanced Thrust engineering, for greater road stability, ratter floor. Choice of three transmissions, including optional Turbine Drive. Fined aluminum front brakes (Sport's series). *Optional at extra cost.*

9 AM (TOMORROW)

SEE THE BOLD BEAUTIFUL CHANGE IN BUICK

The Buick Electra 225—finest luxury automobile in years! An impressive list of standard equipment. Advanced Thrust engineering, famous Turbine Drive, power steering and power brakes, superb reliability.

9 AM (TOMORROW)

SEE THE BOLD BEAUTIFUL CHANGE IN BUICK

New 1963 happy medium-size Buick Special. Exclusive V-6 engine gives you livelier performance than any compact... and uses regular gas. (There's an economical V-6, too.) Many no-cost extra features. Get value... get happy... get Special!

AT YOUR BUICK DEALER'S
SKINNER BUICK-CADILLAC 143 S. Riverside