

Plant Chapter Group of Crusade To Meet Tonight

The plant chapter committee of the United Crusade will meet at the Pacific Power and Light company at 7:30 o'clock tonight.

The plant chapter committee, composed principally of Crusade board members, services more than 80 firms in business and industry in Jackson county.

The firms are, for the most part, those which have large employee groups, and which offer payroll deduction privileges to employees, allowing them to make contributions to the United Crusade campaign by the payroll payment method.

At the Monday evening meeting, plant chapter committee members will receive final training instructions for

the campaign and their campaign supplies for the firms to which they have been assigned. Supplies will be delivered to the firms as quickly as possible.

Some of the firms will be able to complete the solicitation of employees prior to the official opening of the general campaign scheduled Sept. 17.

To Start Program
The Copco division of the Pacific Power and Light company has agreed to start its solicitation program immediately, conducting a pilot program that campaign officials believe will serve as an incentive and model for other firms to finish their solicitation work as completely and rapidly as possible.

N. H. Gladfelter, chairman of the plant chapter committee, stated the 88 firms in the plant chapter group are expected to provide 54 per cent of the campaign goal of \$167,683 for 30 agencies. The plant chapter committee has been an essential part of the United Crusade work since the crusade was started in 1953.

The name of the committee is derived from the system of establishing a crusade chapter within an industrial plant or business firm, the chapter being authorized to conduct a campaign for the crusade within its employee group.

Not all of the firms listed under the plant chapter committee have actually established chapters. However, one of the purposes of the committee is to cultivate the firms that do not have chapters to the point that one may be formed.

Medford Man Awarded Certificate of Merit

Dr. Wayne A. Frostad, Medford, has been awarded a certificate of merit by the American Society of Dentistry for Children for his outstanding work in pedodontics (children's dentistry) during his senior year at the University of Oregon at Portland.

The ASDC award is presented annually to graduating seniors of dental schools who, in the opinion of the school faculty, made the most outstanding record as an undergraduate student in pedodontics.

Local Postal Clerk Attends Convention

Medford Postal Clerk Norman E. Jahn attended the 32nd national convention of the United Federation of Postal Clerks in Portland last week.

The convention meeting was addressed by Postmaster General J. Edward Day and other top post office department officials and members of Congress.

The union delegates settled legislative goals for the next two years and determined guides to be used by their national officers when they meet next month with post office department officials to begin historic collective bargaining talks concerning working conditions and personnel policies. Salaries will still be determined by Congressional legislation.

DIVORCE PLANNED

Las Vegas, Nev. — (UPI) — Comedienne Carol Burnett, who opened a two-week stint at the Sands hotel here earlier last week, disclosed Saturday that she plans to divorce her husband, Donald Saroyan.

DIES IN FALL

Cannon Beach, Ore. — (UPI) — Kendrick Charles Hawkes Jr., 19, Bellevue, Wash., was killed when he fell from the side of Haystack rock on the Oregon coast near here Saturday.

Dennis the Menace



"ARE YOU SLOW TONIGHT? OR IS MY STOMACH FAST?"

Your Money's Worth

By SYLVIA PORTER
Copyright, Hall Syndicate, Inc.

STOCK LOSSES CAN CUT YOUR TAXES

Millions of us have taken both losses and gains on our stocks during this year of violently fluctuating stock prices. The pain of the tens of billions of dollars of losses actually taken can be eased if you know how to use your losses to save on your income tax.

The amount of taxes owed on the gains also can be minimized by appropriate actions now that the market has quieted at price levels below the historic tops reached in late 1961-early 1962 and above the lows hit in May-June.

Usually, this sort of tax advice is given in late fall and selling of stocks for tax purposes is concentrated in the final weeks of the year. But not in 1962. Shrewd brokers and tax accountants already are actively shifting the stock portfolios of their clients to achieve maximum tax savings. What the experts are doing you can do too. First, a brief summary of the key rules.

If in 1962 you sell a stock you held more than six months at a profit, you have a long-term capital gain, which will be taxed at no more than a rate of 25 per cent.

If you sell a stock you held six months or less at a profit, you have a short-term capital gain, which will be fully taxable at the regular rates applying to your ordinary income.

If you sell stock at a loss, you can use the loss to offset capital gains, and there is no limit on the amount of offsetting except that short-term losses must first be used to offset short-term gains, and long-term losses must be used to offset long-term gains. You also can deduct up to \$1,000 of any excess of loss over your capital gains against your ordinary income and can "carry forward" your excess losses to offset your future capital gains and up to \$1,000 of ordinary income in each year through 1967. Now to be specific.

If you took only losses this year, long or short-term: You can use up to \$1,000 of the loss as a deduction from your ordinary income in 1962 and thereby save hundreds of dollars in taxes you'll owe for this year—the exact amount depending on the size of your 1962 income. Assume your losses total \$10,000. After deducting \$1,000 from your ordinary income on your next tax return, you'll have \$9,000 of loss left. In 1963 you can use this to offset any capital gains you take next year and, above those gains, deduct up to \$1,000 from your ordinary income in 1963. You can repeat the process in 1964, 1965 and 1967, after which any loss left will be of no tax value to you.

During these months before 1962 ends, you well might consider building up losses for future use. Or you might decide to take any short-term profits which develop, for you'll have these losses to offset them.

If you took only short-term gains this year: These gains, remember, are fully taxable at the regular rates applying to your ordinary income. Perhaps you have paper losses on stocks you still own. You might consider taking them by selling to offset your fully taxable short-term gains. Later you can re-instate your stock investment if you wish; your broker will assist you on this.

If you took long-term gains and short-term losses this spring: You'll be taxed on your long-term gains at no more than the 25 per cent rate. But it may be that as a result of the recent stock market recovery, you now have short-term gains in stocks you still own. You might take those gains to offset your short-term losses. You'll still have to pay no more than 25 per cent on your long-term gains.

If you took both long-term and short-term gains but still have losses on stocks you bought less than six months ago: Taking these losses to balance against your short-term gains will save on taxes you'll owe at the rate applying to your ordinary income.

There are many more variations, of course, but these underline how important the right tax advice and the proper re-arranging of your stock portfolio can be.

This year of all years don't wait until the last weeks of 1962 to talk tax strategy with your stock broker or accountant. Discuss your position with the advisers you trust now, ask now what steps it might be wise for you to take before the end of this calendar year.

**SEE wider varieties
GET better quality
SAVE on your total** **HERE**

ALL 3 STORES
TOP QUALITY MEAT
U.S.D.A. GOOD GRADE
RIB STEAKS
Trimmed Real Close **79¢** lb

U.S.D.A. GOOD GRADE
CHUCK ROAST
All Cuts **55¢** lb

MIDWAY MEAT CO.
SMOKED PICNICS
Completely Tenderized (We Slice Free) **39¢** lb

U.S.D.A. GOOD GRADE
LEAN SHORT RIBS
Taste Treats **29¢** lb

VALUABLE COUPON
effective thru 8/29/62
SNOWDRIFT SHORTENING
3-LB. TIN **49¢** WITHOUT COUPON **59¢**
WITH THIS COUPON (LIMIT ONE PER FAMILY)

VALUABLE COUPON
effective thru 8/29/62
ARDEN'S MELLORINE
1/2 Gallon **29¢** WITHOUT COUPON **39¢**
WITH THIS COUPON (LIMIT ONE PER FAMILY)

VALUABLE COUPON
effective thru 8/29/62
"AA" LARGE EGGS
2 Dozen **85¢** 2 DOZEN WITHOUT COUPON **95¢**
WITH THIS COUPON (LIMIT ONE PER FAMILY)

VALUABLE COUPON
effective thru 8/29/62
BETTY CROCKER CAKE MIX
Reg. 39¢
4 FOR **99¢** WITHOUT COUPON **3/99¢**
WITH THIS COUPON (LIMIT ONE PER FAMILY)

PEACHES
Delicious Cling
No. 2 1/2 Tin
19¢
ALL 3 STORES

FRUIT COCKTAIL D.W. No. 2 1/2 tin **19¢**
FRUIT COCKTAIL D.W. No. 303 tin **15¢**
APRICOTS D.W. Whole No. 2 1/2 tin **19¢**
FRENCH FRIES Super Mkt. Crinkle Cut 9-Oz. **10¢**
LEMONADE FLAV-R-PAC, Frozen 12-Oz. **16¢**

SPUDS U.S. No. 1 Idaho Russets LBS. **39¢**

WESTGATE BAKERY
LARGE APPLE TURNOVERS
Crisp-Flaky, EACH **10¢**

Carrots New Crop Sweet and tender Pkg. **9¢**

ASSORTED CUPCAKES Dozen **49¢**

Celery Large green Bunches 2 for **29¢**

OLD SOUTHERN FLAVOR PECAN PIES Each **59¢**

SWEET RIPE SEEDLESS GRAPES Lb. **10¢**

NUT LIKE TASTE TRAIL BREAD 15-Oz. Loaf **29¢**
We Feature Whipped Cream Birthday Cakes With Your Favorite Filling on Order

WESTGATE VARIETY ONLY
● **MEN'S WHITE SHIRTS** Wash 'n Wear—Long Sleeves—Reg. 3.98 **\$2.98**
● **STENO BOOKS** Regular Price 39¢ **25¢**

Theme Books
Regular **69¢** **49¢**

Filler Paper
3 Hole Reg. **29¢** **19¢**

Pencil Tablets
Reg. **39¢** **25¢**

Prices Effective Through Wednesday
We Reserve the Right to Limit Quantities

Oregon FOOD STORES

MEDFORD—Westgate Center
MEDFORD—13th and Central
ASHLAND—Gateway Shop. Cntr.

Try and Stop Me

By BENNETT CERF

OLD COLONEL BEAUREGARD was a devil with the ladies, still charming the daylights out of them at 77. In fact, on his seventy-seventh birthday he adopted the practice of cutting a notch on his cane to mark each new conquest. That's what killed him on his seventy-eighth birthday. He made the mistake of leaning on his cane.



At a meeting of the innumerable analysts who summer at Provincetown, on the tip of Cape Cod, it was noted that Dr. Beetzlebohm was glum as could be. Pressed for an explanation, he reluctantly explained, "Remember that patient I told you about who had a hallucination that he was going to receive a letter telling him that an unknown benefactor in Texas had bequeathed him ten million dollars? After five years of painful treatment, I finally cured the poor sap. Three days later, he got the letter."

A three-time loser, up on the usual charge of grand larceny, pleaded that he had acted under hypnosis, and had no idea what he was doing. The kindly judge advised him, "Better get hypnotized again—so you won't mind spending the next twenty years in jail."

© 1962, by Bennett Cerf. Distributed by King Features Syndicate

WORDS that COMFORT
Thou wilt show me the path of life; in Thy presence is fullness of joy; at Thy right hand there are pleasures for evermore. PSALM 16:11

PERL FUNERAL HOME
CORNER SIXTH AND OAKDALE
Spacious Parking Lot

We promptly respond to all calls, day or night.

MEMBER BY INVITATION
The Order of The Golden Rule
An International Affiliation of Dependable Funeral Directors

CONTEMPORARY LOWBOY

RCA

The STOCKTON Mark Series 212-G-82-M 260 sq. in. picture

RCA VICTOR New Vista COLOR TV

- High Fidelity Color Tube With Glare-proof Safety Glass
- Super-Powerful "New Vista" Tuner
- 2-speaker "Golden Throat" Sound

RCA Victor COLOR TV PRICES START AT \$495

Convenient Terms

JOHNSTON STORES
112 SOUTH RIVERSIDE
Moving Soon to the Medford Shopping Center