

Your Money's Worth

By SYLVIA PORTER
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WHAT TAX CUT DEBATE ACHIEVED

Several significant pluses for the United States have come out of this summer's extraordinary debate over a tax cut now to spur our sluggish economy—even though on the surface the result of the whole argument appears to be a flat "nothing now." Here are four of them:

(1) The debate focused the nation's attention as never before on the extent to which the huge tax load being carried by businessmen and individual taxpayers is retarding our expansion—and this new public awareness that our tax rates are, as the President said, "so high as to weaken the very essence of the progress of a free society" marks progress indeed.

Not in memory has there been a debate on our tax system's defects so frank, so objective, so informed and so widespread as this summer. When this past January in his Economic Report, the President declared, "Later this year, I shall present to the Congress a major program of tax reform" which "will re-examine tax rates" and be aimed "at strengthening of incentives for individual effort and for productive investment," few people heard his promise (and probably fewer remember he made the promise that long ago).

But when in June he said, "Our tax structure . . . exerts too heavy a drain on a prospering economy" and pledged to offer to the next Congress a program for "an across-the-board reduction in personal and corporate income tax rates," millions got the message. And when in his address to the nation August 14 rejecting an immediate tax cut, but repeating he would offer a 1963 bill to "include an across-the-board, top-to-bottom cut in both corporate and personal income taxes," the entire nation and free world was listening. After decades of piling tax on tax and then cutting in a most haphazard way, we are at last on our way to basic reform.

(2) The debate has created some startling new lineups among business and labor leaders, among "liberal" and "conservative" lawmakers, and shattered alliances that seemed unbreakable—another good omen for positive action on tax reform in coming months.

On the same day June 29 that the U.S. Chamber of Commerce called for a tax reduction, Walter Reuther of the United Auto Workers came out for tax cuts too. Their programs are different, but their objectives are the same—stimulating the economy. While the president of duPont was urging Congress to give top priority to personal tax cuts, a Detroit union leader was saying, "business should have some relief too."

As for the shattered alliances, the most spectacular is the break between Senator Byrd, chairman of the Senate Finance Committee, and the Chamber of Commerce. Never before has the Chamber been denounced for "fiscal irresponsibility in the highest degree" and rarely has the Virginia Senator been so shrill as when he denounced the business group's program as "untimely, dangerous and panicky."

(3) It has forced thinking people for the first time in years to ask some of the right questions about our economy's unsatisfactory rate of growth in recent years—again a great plus, because only when we ask the right questions will we come to the right answers for ourselves.

Why is it that our growth rate has slowed while other industrial nations have been pushing ahead? Is one key reason that we have saddled ourselves with an intolerable tax burden to finance our worldwide operations? Is tax relief a sound way to stimulate the creation of jobs and pay checks? Is it not time for us to reappraise all our fiscal (tax, budget, debt) policies and consider the formulas which have worked with such superb success in Europe? We asked many of the right questions in the tax debate; the right answers are in the making.

(4) Finally, the debate paved the way for the reduction-reform bill in 1963—a bill which would slash the top 91 per cent rate on individuals, cut the 20 per cent bottom rate, scale reductions in between and reduce the 52 per cent corporate tax rate too.

The debate over "whether" to cut taxes has been finished; the answer is yes. The debate over "when" also is finished if the President's stated timetable is accepted. The cuts will be effective Jan. 1, or 130 days from now. The question is down to "what type" and even this is partly answered by the words "across-the-board, top-to-bottom."

This tax-cut-we-didn't-get may turn out to have been a turning point in our efforts to get our economy growing powerfully again.



HOME LOOKS GOOD—Grinning and glad to be home, former Army pilot Edward Shore, who was held captive for 15 months by pro-Communist guerrillas in Laos, greets his parents, Mr. and Mrs. Edward Shore Sr. of Gallaway, Tenn., at the Memphis airport. (UPI)

Missing UN Charter Causes Big Stir in State Department

Washington—(UPI)—The scare is over now, and the story can be told. But for a panicky moment the State Department thought it had lost the original copy of the United Nations Charter.

It was a lady school teacher visiting from out of town who started it all. She called up the State Department one day last week in a huff. "Listen," she said, "I've been telling my students the original UN Charter is kept in the U. S. National Archives."

4-H News

Lake Creek Grange

With vacationing and visitors, our attendance is small during the summer months. We hope to have more members out since the heaviest of summer work is lessened.

Master Claus Charley recently reported on an article given by a U.S. economist comparing prices in the Midwest and on the Pacific coast. Eggs and grain are being shipped here for selling, he noted.

Faye George, educational committee, reported on an article in a national magazine about nature having its own way of purifying water by snails, fish and algae.

Lloyd George, legislative committee, reported on an article telling that the government is trying to have authority to control the use of jeeps and trucks on government roads.

Musical numbers were played by Al Humpert on the piano, "Liza" and Gershwin's "Tangerine." Humpert accompanied Leland Charley on his trombone in "Autumn Leaves."

The next Grange meeting will be held Sept. 14 at 8:30 p.m.

Houston—(UPI)—Sign displayed by a boating dealer on Clear Lake, near the manned spacecraft center and residences of U.S. astronaut: "After a hard day in space, relax on a boat."

Event Discontinued In Rogue River

Rogue River—The Man of the Year banquet, an annual event here from 1959 through 1961, has been discontinued.

Richard Niquette, president of the Rogue River Chamber of Commerce, which sponsored the event last year, said his organization had decided not to select a "Man of the Year" henceforth.

"I don't believe in using an organization to promote the gain of one man," Niquette said. "I can't see singling out one man while overlooking the deeds of others."

The Man of the Year selection was originally started by the Rogue River Boosters club

in 1959. Niquette said, adding that he had resigned as president of that organization at the time because he saw little merit in the idea.

Two years ago, when the chamber was formed, Niquette said, the Boosters club became part of the chamber, following which it was agreed that last year's Man of the Year event would be the last one.

The three men honored by the Man of the Year selection in 1959 through 1961 were Howard Norwood, John Leyen and Larry Sheehan, the city's present mayor.

Heffernan Names Division Chairmen

Robert D. Heffernan, United Crusade campaign chairman, has announced that all division chairmen for the fall campaign have been selected, and are now conducting training programs.

The United Crusade, which covers Medford and the surrounding area, has a goal of \$167,883 which is divided among 30 participating agencies.

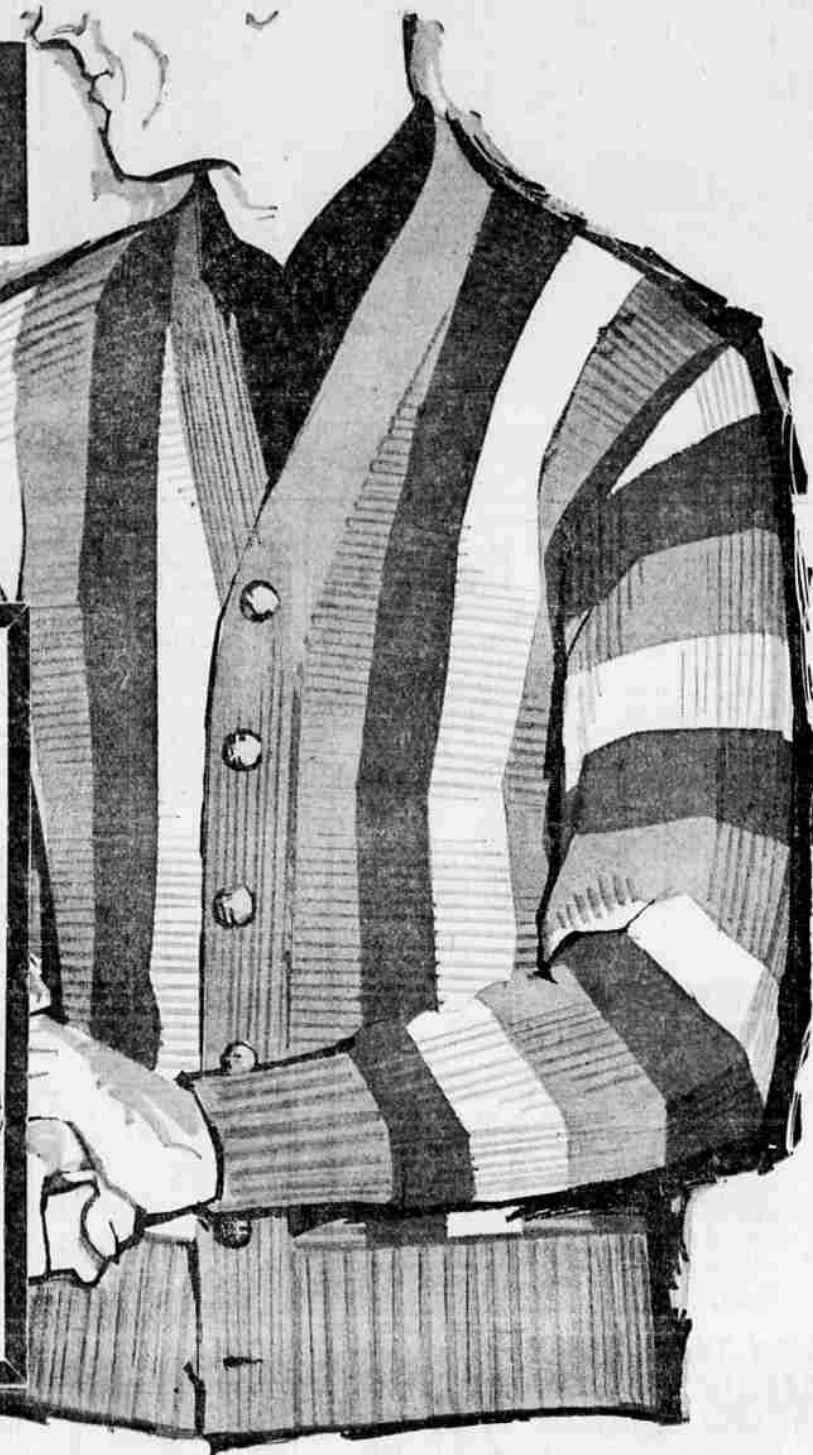
Division chairmen named by Heffernan are forest products, Robert E. Nelson; professional, John L. Duffay; public employees, J. Russell Achesson; retail, Robert F. Kyle; commercial, Darrel E. Farnham; distribution, Robert L. Dill; service, Wynne P. Grier; town and country, A. Lyle Sams; home crusade, Mrs. Gene M. Williams; special gifts, Mrs. Scott V. Davis; special events, Frank L. Rush.

Member agencies of the United Crusade are American Red Cross, Arthritis and Rheumatism Foundation, Boy Scouts of America, Camp Fire Girls, Jackson County Family and Child Guidance Clinic, Girl Scouts, Mental Health Association, Oregon Medical Research, Oregon United Appeal (18 agencies), Rogue Valley Council on Aging, Salvation Army and White Shield Home, School of Hope, and YMCA.

those fabulous jantzens are ready for back-to-school...



14 No. Central
215 East Main



the popular jantzen cardigan

Above: THE BOLD STRIPE CANADIENS . . . all wool worsted in a luxury bulky knit is four-color striped and styled to the classic cardigan, with all the quality and fashion Jantzen designs in all sportswear for sportsmen.

Men's S-M-L-XL 14.95
Boys' 8-20 9.98

Left: MEN'S CLASSIC SHETLAND: a basic campus requirement. Destined to be the single most important sweater in your campus wardrobe. Nothing is more appropriate or more handsome. Authentic Jantzen sportswear quality.

Men's S-M-L-XL 10.95

Left: BOY'S NORTHWESTERN SWEATER . . . styled for the rugged all outdoors. Blended of wool, Acrilan acrylic and nylon for warmth without weight. Zippered to a neat crew neck for a trim closing.

Boys' 6-20 6.98



Boys' Dept., Lower Floor

Men's Dept., Street Floor

Sherbrooke

SHOES FOR YOUNG MEN



A. BRAWNY . . . this smart wingtip sport-gent will give your style rating a big lift. The middleweight laughs at rough going too! Chester Brown or Classic Black.

12.99

B. COLE . . . A smart looking shoe for school, dress or work. Solid comfort and a good fit. Try them on! This favorite looker in black is a hit on all the campus.

11.99