



HA HA - This resident of Brooklyn's Prospect Park zoo gives the horse - er - zebra laugh to the photographer. (UPI)

Election-Year Tax Cut Seen as Political Error

Washington - Many congressional veterans of both parties think President Kennedy will be making a political mistake if he decides to push for an election-year tax cut.

Unless the economy undergoes an unexpected and sharp slump, these lawmakers believe many voters would take a dim view of a Democratic drive to slash tax revenues in the face of the government's present red-ink spending.

Is It Needed?
The question which Kennedy must answer is whether a quick tax cut is needed to stimulate the lagging economy and head off a possible recession. He has postponed a decision until mid-August, when more economic indicators will be available.

The House Ways & Means Committee also is expected to hear economic arguments for and against tax reduction this year. The committee has polled a number of non-governmental economists, to determine whether they would be available to testify next week, should public hearings be scheduled.

Some lawmakers in both parties are clamoring for tax cuts. But a large number of members believe that the best politics - as of now - would be to vote against a tax cut.

Certainly Needed
One thing is certain, Kennedy will not recommend a tax cut unless he is certain Congress will enact it.

A tax-cutting recommendation would be viewed by businessmen as a presidential proclamation that the economy is dangerously weak. Should Congress then fail to approve the prescribed stimulus, administration strategists fear the business community would panic and the economy would certainly go into a sharp slump.

Chiang's Grandson Loses Valuables

Washington - Police said Wednesday that burglars broke into the home of Nationalist Chinese President Chiang Kai-shek's eldest grandson and took \$12,500 worth of jewels.

Alan H. W. Chiang and his 24-year-old wife, both university students, reported 17 pieces missing, including Chinese jade, diamonds and pearls.

Mrs. Chiang said the jewels were removed from the chest she found hidden in a bedroom dresser. The theft may have occurred any time after July 14, when she wore them last.

She reported the theft Tuesday night. Some of the jewels were heirlooms 200 years old. Police said the thieves left behind many less valuable pieces.

PROFITABLE JAIL TERM
Portland, Me. - A itinerant sign painter Gordon P. Smith, 71, is finding his 90-day stay in the county jail profitable. Smith, jailed for idle and disorderly conduct, has been commissioned to paint 10 "Durgin for Sheriff" signs at \$3 apiece for candidate Paul L. Durgin, the chief deputy sheriff.



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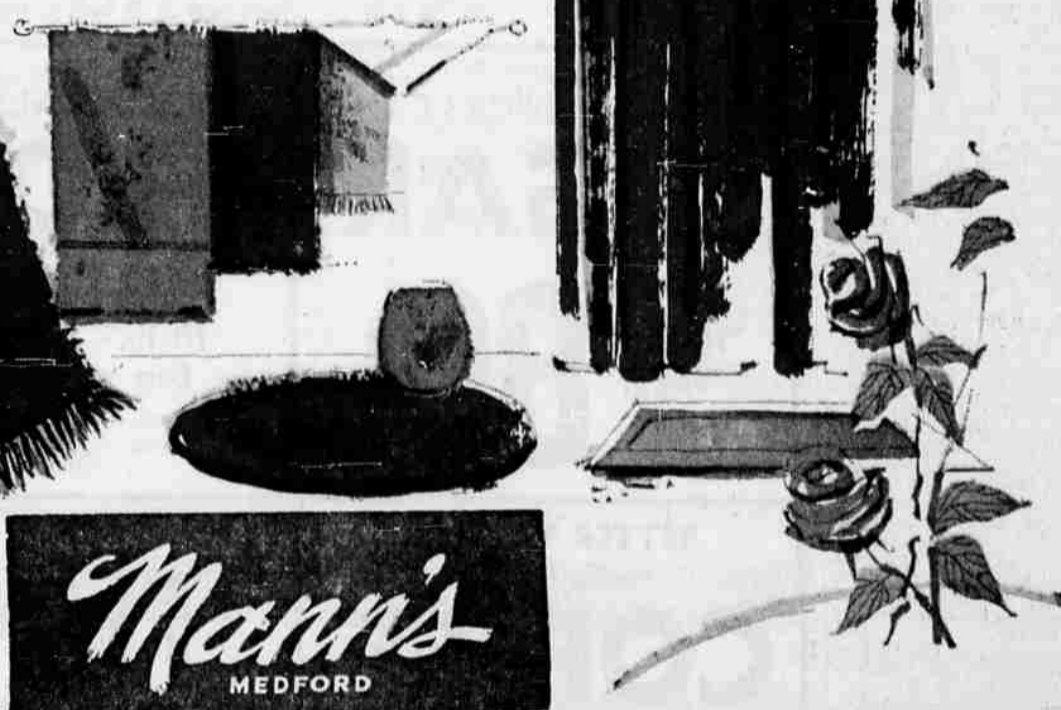
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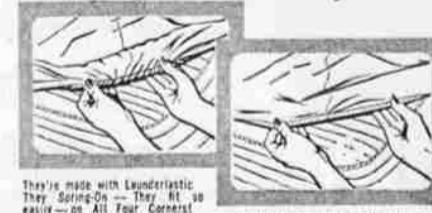


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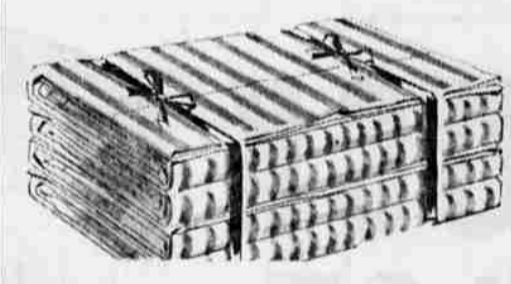
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