

Investor's Union of America Has Wide Interest

By LYLE C. WILSON
United Press International

Washington—UPI—The Investor's Union of America, Inc. (IUA) is one week old and already has obtained aggressively interested members in 17 states. IUA organizers confidently predict that membership will expand quickly to all 50 states. This outfit could become a political powerhouse, comparable in congressional and election day muscle to the AFL-CIO.

IUA was chartered last week by the state of Oklahoma. It is a non-partisan, non-profit organization without membership dues, assessments or salaried officers. Membership is limited to American citizens with an investment in the nation's economic system in the form of life insurance, savings accounts, stocks or bonds. Steve Stahl of Oklahoma City, who is one of the or-

ganizers, estimates that about 60 million citizens could qualify.

War on Inflation
The IUA objective is to obtain a better return on their money for the savers of the United States. IUA proposes to get off a barrage of letters, telegrams and petitions to President Kennedy and members of Congress. IUA's initial announcement explained:

"Members must pledge to write and to keep on writing, demanding an end to unwarranted federal interference and government competition with America's traditional free enterprise system. Members also are requested to support Congressional candidates, without regard to party affiliation, who believed in limited, constitutional government and free enterprise."

More specifically, IUA hopes to direct its mail barrage against all government policies likely to continue the currency inflation which in 20 years has rotted the U.S. dollar from 100 cents to a purchasing power of 46. IUA is against current proposals for a tax reduction on grounds that it would increase the fed-

eral deficit and, therefore, be acutely inflationary. Stahl said that the IUA objectives would benefit all savers but that its primary concern was the small investor, especially those who have been retired or who are near retirement.

"These are the thrifty, hard-working people," he said, "who have scrimped and saved in order to be able to take care of themselves in their old age. These people have lost more than half of the purchasing power of their retirement dollars through in-

flation caused primarily by fiscal irresponsibility in the management of our federal government."

Savers United
If IUA spreads, as predicted, to all 50 states, it is likely to attract some political attention. This is an effort to organize on the basis of mutual pocketbook interests millions of citizens who now are divided in their allegiance among various political pressure groups and, therefore, often are working politically against each other.

For example: Millions of these savers are enlisted in big labor, the AFL-CIO; other millions are in management. The hope of IUA is that the common interest in preventing further rotting of their hoarded dollars will bring these divergent groups together for mutual protection.

That would appear to be unlikely, the dismounting lines being almost insurmountable. But the pocketbook is the powerhouse of American political issues. IUA might bring it off. If so, there will be a new trend in national politics—a conservative trend.



Wilson



First Civilian Made California-Hawaii Trip 35 Years Ago

San Francisco—UPI—Thirty-five years ago this month Pilot Ernie Smith made one of the most outstanding crash landings in aviation history. Smith's crash landing on Molokai in the Hawaiian Islands, went into the record books for one reason—he was the first civilian to fly from California to Hawaii.

Smith made his flight in slightly more than 25 and a half hours from Oakland, Calif. He ran out of gas over Hawaii, and Smith, his navigator and the plane piled into

the side of a tree on Molokai. But he wasn't the first man to make the flight. Two Army Air Corps pilots did it a month earlier in a powerful and well-appointed tri-motor Fokker.

Second-Hand Plane
As it was, Smith was the first civilian to make this trip, and the first man to fly it in a single-engine plane. Smith says the plane was second-hand, and hardly in first-class condition.

He might have beaten the Air Corps if it hadn't been for a reluctant navigator. Smith planned to leave a day before the Air Corps team, and he was in the air over the Golden Gate when the navigator decided he wanted out.

He said that the man held a monkey wrench over his head and threatened to "knock my brains out" if he didn't turn around and go home. In the face of such obstacles, Smith headed back.

Thorny Mishap
But the pilot was determined to press on regardless, and a month later he enlisted the aid of Emory Bronte, currently a sugar company executive in Honolulu. In July, 1927 the pair rumbled down a rutted little airstrip in Oakland and aimed west.

Twenty-five hours and 36 minutes later they ran out of gas in a dense rainstorm over Hawaii. When they crashed on Molokai the plane was demolished, but Smith and Bronte walked away uninjured.

"The only injury," Smith relates, "occurred when Emory backed into a thorn bush." Smith holds a citation in the name of the President of the United States, awarding him the Distinguished Flying Cross in commemoration of his flight. He retired from Trans World Airways as an account executive in 1958.

IDENTIFIES VANDALS
Washington—UPI—Rep. Adam Clayton Powell said Tuesday the vandals who stoned his villa in Puerto Rico Monday were members of the same "group of fanatics" who one tried to assassinate former President Harry S. Truman. The New York Democrat said he was sure it was also the same group whose members looted a valley of bullets in the House of Representatives in 1954, wounding several congressmen.



FIRST FLIGHT—Ernie Smith, the first civilian to fly the Pacific Ocean from the mainland to Hawaii, is shown in the upper photo in the cockpit of his plane at Oakland, Calif., prior to the historic flight on July 14, 1927. Smith, 69, a retired airline executive, is shown in the lower photo examining the compass he used. He was accompanied on the trip by navigator Emory Bronte. The 25-hour flight came to an end when they ran out of gas over Hawaii and crashed into a tree on Molokai Island. (UPI)



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San Quentin Guards Said Suspended

San Francisco—UPI—Two Alcatraz guards have been suspended for 30 days as a result of last month's escape of three bank robbers from the federal penitentiary in San Francisco Bay, it has been reported.

However, prison officials at Alcatraz and in Washington refused to confirm or deny the report, published in the San Francisco News-Call Bulletin.

The convicts who escaped the night of June 11-12 were John William Anglin, 32, and his brother, Clarence, 31, both of Montgomery, Ala., and Frank Lee Morris, 35, New Orleans.

Authorities believe they drowned in their efforts to reach the mainland through the treacherous waters of the bay, but no bodies have been found.

Police Round Up Kennedys' Horses

West Barnstable, Mass.—UPI—The New Frontier merged with the old for three hours Tuesday as policemen played cowboy to round up four horses belonging to the family of President Kennedy.

It took police and stable hands three hours to find and capture a mare and three ponies and return them to the stable here where they are kept for use by the Kennedy family during summer vacations at nearby Hyannis Port.

The mare is owned by former Ambassador Joseph P. Kennedy, the President's father. The ponies belong to Atty. Gen. Robert F. Kennedy.

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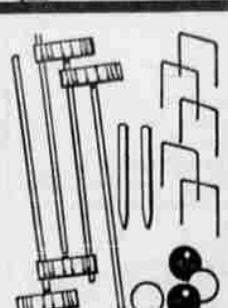
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