

They'll Do It Every Time

By Jimmy Hatlo



Your Money's Worth

By SYLVIA PORTER

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WHAT YOU CAN EARN ON STOCKS NOW

Would you like to know where you can earn between five and six per cent on an investment now? In such higher-grade stocks as Allied Chemical, Atlantic Refining, Ford, Standard Oil of New Jersey, Union Pacific, Western Union. These are just samples, selected because all are given a "good quality" to "excellent" rating by Wall Street's top rating service and all have world-famous names.

Or would you like to know where you can earn between six and seven per cent on a new investment? In such higher-grade stocks as Allied Stores, Anaconda, Aetna, Topoka & Santa Fe, Continental Baking, General Portland, Southern Railroad, Stewart Warner, Worthington. Again, these are just samples of companies with well-known names and a "good quality" rating.

Or perhaps you are curious to know what stocks with household names might give you between seven and eight per cent or more a year?

The stocks of several of our nation's great steel corporations—including the biggest of them all. Or maybe you're more conservative and you'd like to know where you could earn only between four and five per cent a year?

In such stocks as American Smelting, Bendix, Continental Can, Johns-Manville, Lone Star Gas, Munsingwear, Pacific Lighting.

As a result of the crack in stock prices in recent months, yields on stocks—in simple language, the annual rate of return you can earn on a stock based on the dividend the stock pays and the price you pay for the shares—have soared. The list from which the above illustrations were chosen, prepared by J. Walter Leason of the New York Stock Exchange firm of Gregory & Sons, dramatically underlines this fact.

Some good-quality stocks, as Leason points out, are 50 per cent above their yield levels of a few months ago. As one example of a world-famous name, Ford Motor stock returned a bit over 3 per cent a year at its 1962 high price. It now returns 5 per cent a year.

Many good-quality stocks now offer annual returns well above what you could get in any savings bank or savings association. This was not true earlier this year—when banks the nation over raised the interest rate they pay on long-term deposits to 4 per cent and savings institutions in turn hiked their rates to 4 1/2, 4 3/4 and even above.

Similarly, the relationship between what you can earn on a good-quality stock now and what you can earn on a good-quality bond is closer than it has been in a long time. The break in stock prices is bringing back normal, more traditional stock-bond spreads.

None of this is to be interpreted as investment advice and let there be no misunderstanding on this score.

In the first place, one reason steel stocks have slumped so much is that astute observers suspect that, at the next annual meetings of some leaders, dividend rates may be cut—in which case, today's high annual yields would overnight become lower yields.

In the second place, the stock market has had a tremendous shock, millions of stockholders have been dreadfully disillusioned and buying stocks is hardly as popular among average families now as it was a while back.

In the third place, unless there is more than talk-talk from the administration about giving our sluggish business another a new stimulant, the economy's background will continue to force skepticism about the ability of corporations to maintain their earnings. While dividends paid by companies listed on the NYSE hit a huge \$10.4 billion last year, are still expected to be higher in 1962, this situation could change if the economic picture doesn't brighten.

In the fourth place, I've never made any pretensions to being a stock market forecaster and I'm not starting now. Nevertheless, the fact is that when the Dow Jones industrial average was more than 150 points higher than it is today, optimism was widespread. Today, when it is at a much saner level, pessimism is dominant. In Leason's words, "This may be human nature, but it is certainly also illogical."

The fact is, too, that ratios and relationships are far more reasonable, stock yields are far more attractive and a lot of hot air has been blown out of individual stocks by the hurricane of May-June.



HONOR PROCLAIMED—Sal Durante, 20, Brooklyn, N.Y., truck driver who caught Roger Maris' first home run baseball in Yankee Stadium last fall. It is shown with a certificate proclaiming him the "Ambassador to Brooklyn" from the Seattle World's Fair. As a publicity stunt fair officials brought Durante to Seattle on an all-expense paid visit, and promised him \$1,000 if he could make another spectacular catch—a time a ball dropped from the 100-foot-high Space Wheel, a new-fangled ferris wheel, Durante missed. (UPI)

TO LEAVE

Lance Cpl. Michael J. Reese, son of Mr. and Mrs. A. C. Reese, Phoenix, will leave Santa Ana, Calif., in mid-July for a 13-month tour of duty in the Far East with Marine Medium Helicopter Squadron 163.

LEGAL NOTICES

NOTICE OF SALE OF REAL PROPERTY IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY PROBATE DEPARTMENT

The Estate of Winnie A. Brown, deceased. NOTICE IS HEREBY GIVEN that the undersigned, Bettie R. Huson, the duly appointed, qualified and acting executrix of the above entitled estate, under and by virtue of an order duly and regularly made, rendered and entered by the Circuit Court of the County of Jackson, State of Oregon, under date of July 1962, heretofore made, empowering and ordering her so to do, will offer for sale and will sell at private sale to the highest bidder, the real estate, to-wit: the following described premises, lying and being situate in the County of Jackson, State of Oregon, to-wit:

Parcel 1. That part of D.L.C. 46 in Twp. 36 S. 34th Range 1 West of the W.M. Jackson County, Oregon, described as follows: Beginning at a point 235 feet West of the Northeast corner of said D.L.C. 46, and run thence South 47° 30' West 191.11 chains, thence North 42° 30' West, 2.48 chains, more or less, to a point on the Eastern right-of-way line of the Medford Corporation Railroad; thence Northeast along said Eastern right-of-way line to the North line of said D.L.C. 46; and thence East along said North line to the point of beginning. Parcel 2. Beginning at the Northeast corner of Lot 8, Block 3, in Fryers Addition to the Town of Eagle Point, Oregon; thence Southwesterly along the Northwesterly line of said Lot 8 and 7 of said Block 3 to the Southwesterly corner of said Lot 7; thence Southwesterly along the Southwesterly line of said Lot 7, 2 feet, thence Northwesterly parallel with the Northwesterly line of said Lots 7 and 8, to the Northeastly line of said Lot 8; thence Northwesterly 3 feet to the point of beginning. It being the intention to convey a strip of land 3 feet in width off the Northwesterly end of said Lots 7 and 8. Dated this 10th day of July, 1962. Bettie R. Huson, Executrix.

NOTICE IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

In the Matter of the Estate of D. STANLEY YODER, Deceased.

NOTICE IS HEREBY GIVEN That the undersigned administratrix of the above estate has filed her final report and account, bearing date August 13, 1962, at 9:30 o'clock a.m. at the courthouse in Medford, Oregon, and that Monday, August 13, 1962, at 9:30 o'clock a.m. at the courthouse in Medford, Oregon, the said court has been fixed by the above named court as the time and place for hearing objections to said final report and account and for the examination and allowance thereof.

Dated and first published this 10th day of July, 1962. Phyllis M. Yoder, Administratrix. Frohnmayer, Lowry, Hogan & Deatherage, Attorneys for Administratrix.

SIMMONS, (General). Superior Court of the State of California for the County of Alameda.

August Silva Fontes, plaintiff, vs. Linda Roy Lindsay Fontes, defendant.

The People of the State of California, to the above named defendant.

You are hereby directed to appear and answer the complaint of the above named plaintiff filed in the above entitled court in the above entitled action brought against you in said court, within ten days after the service on you of this summons, if served within the above named county, or within thirty days if served elsewhere.

You are hereby notified that unless you so appear and answer, said plaintiff will take judgment for any money or damages demanded in the complaint as stated upon contract, or will apply to the court for any other relief demanded in the complaint.

Dated: July 2, 1962. JACK C. BLUE, Clerk. JAMES RITTMAN, Deputy. SCHULTZ & ALLEN, 1197 A Street, Hayward, California, attorneys for plaintiff.

NOTICE OF HEARING OF FINAL ACCOUNT IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY PROBATE DEPARTMENT

In the Matter of the Estate of BETTY M. HULTMAN, deceased. NOTICE IS HEREBY GIVEN, That the undersigned has filed her Final Account as Administratrix of the above named estate, and the above entitled Court has fixed the 15th day of August, 1962, at the hour of one-thirty (1:30) p.m. in the Circuit Courtroom of the Courthouse building, at Medford, Jackson County, Oregon, as the time and place for hearing objections to the said Final Account and for the settlement thereof.

Dated and first published this 10th day of July, 1962. RUTH SIMMONS, Administratrix.

JOHN M. ROSS, Attorney for Estate, 230 West Main Street, Medford, Oregon.

NOTICE OF HEARING OF FINAL ACCOUNT IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY

In the Matter of the Estate of THOMAS L. TAYLOR, Deceased.

NOTICE IS HEREBY GIVEN that the undersigned has filed her final account as executrix of the above named estate, and the above entitled Court has fixed the 25th day of July, 1962, at the hour of one-thirty (1:30) p.m. in the Circuit Courtroom of the Courthouse building, at Medford, Jackson County, Oregon, as the time and place for hearing objections to the said Final Account and for the settlement thereof.

DATED and first published this 19th day of July, 1962. ETHEL ROSE TAYLOR, Executrix.

JOHN M. ROSS, Attorney for Estate, 230 West Main Street, Medford, Oregon.

NOTICE TO CREDITORS—Notice is hereby given that the undersigned has been appointed executrix of the estate of Samuel W. Bateman, Deceased. All persons having claims against said estate are hereby required to present them with proper vouchers within six months from the 3rd day of July, 1962, the date of the first publication of this notice, to the undersigned at 34 N. Central Avenue, Medford, Oregon. GENE W. BATEMAN, Executrix. J. F. FLIEGEL, Attorney for Estate.

Show Winners Listed By Eagle Point Horse Club



Eagle Point—Results of the gymkhana held recently by the Eagle Point 4-H Pegasus Horse club have been announced.

The trophy for a rider under nine years of age was won by Alyce Krambeal. The junior trophy went to Leslie Krambeal, while Donna Hoffert, Lake Creek, won the senior trophy. The adult trophy was earned by John Noble.

Other winners in the under nine group were Booky Stewart, Ashland, second; Dolores Krambeal, third; Celeste Krambeal, fourth; and Doreen Johnson, Lake Creek, fifth.

Those placing in the junior keyhole race were Tom Hoffert, Lake Creek, first; Vicki Caldwell, Central Point, second; Laura Noble, Lake Creek, third; Pam Peterson, Central Point, third; Phillip McGuire, fourth; and Alyce Krambeal, fifth.

Winners of the senior scurry race were Donna Hoffert, Lake Creek, first; Vicki Caldwell, Central Point, second; Laura Noble, Lake Creek, third; Pam Peterson, Central Point, third; Phillip McGuire, fourth; and Alyce Krambeal, fifth.

Winners of the junior scurry race were Tom Hoffert, Lake Creek, first; Vicki Caldwell, Central Point, second; Laura Noble, Lake Creek, third; Pam Peterson, Central Point, third; Phillip McGuire, fourth; and Alyce Krambeal, fifth.

Pole bending in the junior division featured Tom Hoffert in first place; Leslie Krambeal, second; Gina Krambeal, third; Phillip McGuire, fourth; and Alyce Krambeal, fifth. In the senior division, Kathy McGuire was first; Vicki Caldwell, Central Point, second; Laura Noble, third; Donna Hoffert, Lake Creek, fourth; and Bonnie Sutton, fifth. In the adult scurry race, John Noble was first; Mark Hoffert, second; Vernie Matthews, third; Ed Armitage, fourth; and Ron Anderson, fifth.

Regina Krambeal placed first in the junior stake race, with Leslie Krambeal, second; Tom Hoffert, third; Sherri Russo, Medford, fourth; and Pam Peterson, fifth. In the senior stake race, John Noble was first; Vernie Matthews, second; Ed Armitage, third; Lyle Kuyper, fourth; and Mark Hoffert, fifth.

Texas barrel races were held in three divisions. In the junior division, Regina Krambeal was first; Leslie Krambeal, second; Tom Hoffert, third; Phillip McGuire, fourth; and Bob Armitage, fifth. Laura Noble was first in the senior division; Kathy McGuire, second; Vicki Caldwell, third; Donna Hoffert, fourth; and Bonnie Sutton, fifth. In the adult scurry race, John Noble was first; Mark Hoffert, second; Vernie Matthews, third; Lyle Kuyper, fourth; and Ron Anderson, fifth.

Senior musical chairs were held with Bonnie Sutton, first; Donna Hoffert, second; Vicki Caldwell, third; Pat Sutton, fourth; and Bob Bonner, fifth. In the adult division, Ed Armitage was first; Lyle Kuyper, second; Vernie Matthews, third; and John Noble, fourth.

A new 88-inch cyclotron is now operating at the Berkeley campus of the University of California; scientists say it will permit new nuclear explorations.

New Administrator Tells Origin and Operation Of Convalescent Center

The administrator of the recently-opened Hawthorne Convalescent and Rehabilitation Center discussed the origin, operation and function of the center at the Monday noon meeting of the Chamber of Commerce Roundtable.

The idea for the center was conceived about four years ago, Administrator Millard Hoffman told the group, after one of the men instrumental in the eventual building of the facility, faced with the task of finding a suitable nursing home for an ailing relative, became convinced there were none in the area that were adequate for what he had in mind.

After lengthy planning by the center developers, negotiations were begun to obtain FHA financing, a matter which took about a year to complete.

However, once construction began in November last year, Hoffman said, things moved along so rapidly that the entire structure was completed and ready to open about seven months later.

Hawthorne Convalescent and Rehabilitation center received its first patient on June 11, the day following an open house to which the public was invited.

"We've been receiving on the average of one patient a day ever since," Hoffman said.

The speaker said he regarded the center as a "new concept" in the field in that both nursing and rehabilitation care are available there to the patient.

"The center is just like a hospital in all respects, except we have no surgical or obstetrical sections," the speaker said.

In discussing the rehabilitation aspect of the center's activities, Hoffman pointed out that efforts are made—depending on individual circumstances—to return the patient to self-care.

Non-Ambulatory Cases—By non-ambulatory patients whereby they are able to dress and feed themselves to some extent, or perhaps get in a wheelchair unaided," he said.

But such physical therapy is always done under the direction of the patient's doctor, Hoffman emphasized.

When the center begins to operate near its capacity, Hoffman anticipates maintaining a staff of between 40 to 50 employees. Currently, there are about 22 people employed at the center.

Furnished with the latest and most modern equipment, the center is capable of serving 102 patients of any age, whether children or elderly citizens, Hoffman said.

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Small Worlds Around Us

By LYNN M. WATKINS

(Register and Tribune Syndicate 1962)

Someday, a Pound of Pond Coffee Might Be The Thing

There are more methods of making coffee than there are "ways to skin a cat." And all of them have their followers and probably their advantages.

But the sad fact remains—seldom does the brewed coffee taste as good as the coffee beans themselves smell just after they are ground, or even when finely while in the can. Very definitely this is not as it should be.

Bank Totals Gain During Past Year

Loans in the U. S. National Bank system showed substantial gains in the past year, according to figures released in Portland recently. Loans were up more than \$43 billion. They now total \$442,923,866, compared with \$399,863,656 on June 30, 1961.

Deposits increased over \$54 million, now standing at \$831,010,767, compared with \$826,818,561 recorded June 30 one year ago.

Medford and North Medford branches of the bank recorded combined deposits of \$24,594,226.71, according to Allan F. Perry, manager of the Medford Branch. Loans and discounts for other local branches totaled \$11,891,978.24.

During the past 12 months, U. S. National has opened new branches in Gladstone and Seaside. New buildings have been built for the businesses in Corvallis and Eugene, and new quarters for the North Medford branch were opened last week. Several other new branches and buildings are planned for the coming year.

Linfield Session Adds New Courses

McMinnville—Courses in religion, mathematics, drama, and education have been added to the second session summer school program at Linfield college.

The second session of Linfield summer school opens on July 23 and runs through Aug. 25. The new courses are basic Christian thought, statistics, scene design, and remedial reading.

Other departments offering courses are economics, education, English, history, sociology, psychology, physical education and home economics.

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