



Your Money's Worth

By SYLVIA PORTER
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PRESIDENT MUST ACT TO REASSURE BUSINESS

At its low on the day following Black Monday, May 28, in Wall Street, Transiron was down 85 per cent from its 1961-62 high. Lionel was down 80 per cent, General Instrument and Avnet were down over 78 per cent, Brunswick, Chris Craft and Vendo were down 72 to 73 per cent and TelAutograph was down 71 per cent. Behind these shockers came another list of stocks, including such famous names as Polaroid and Texas Instruments, which were off from 52 to 67 per cent. After them came a third list, dominated by such greats as National Cash Register, International Business Machines and Zenith, which were off 40 to 45 per cent.

A sensible observer simply cannot blame a crackup of such violence on President Kennedy's crushing of the steel price increase and the spreading fears since then that the administration is anti-business. Only the hysterically biased could find a basis for lumping such individual stock debacles into what already is slated to go into the history books under the title "The Kennedy Crash."

Primarily responsible for the collapse of these glamour stocks was the plain fact that in 1961 they were bid up to incredibly unrealistic prices by greedy speculators confident there always would be one more sucker left to bail them out when they sold. The entire market was pushed to such fantastically overpriced levels in late 1961 that, months ago, hard-headed pros at home and abroad began unloading, moving into tax-exempt bonds, U.S. Government securities, cash in the bank.

Long before Kennedy's attack on the steel price hike, it was no secret in informed circles that the major inflation of post-World War II was dead and that buying stocks at over-inflated levels in anticipation of further inflation was stupid.

Long ago the hot-hot glamour issues started to get cold under the increasing pressure of the Securities & Exchange Commission's investigation, the knowledge that the SEC's probe would uncover appalling instances of unethical actions as well as illegal manipulation in the sale of new stock issues to the public.

This is the real, unemotional tale of the now utterly unglamorous glamour stocks.

Nevertheless, the straight fact also is that the way Kennedy intervened in the steel crisis and the massiveness of his intervention intensified the stock price decline.

It is obvious to any one who will hear and read that there has been a mounting uneasiness among responsible business men about the long-term implications of Kennedy's act. No person who understands what has made the United States so powerful and prosperous a nation can afford to shrug off the imperative need for clarification of the Kennedy administration's relationships with the business community now.

When a man of Henry Ford's background as an independent warns, "I fear that the enormous power that can be mustered by a determined and resourceful president might be used increasingly to impose informal, but nonetheless direct, controls on the legitimate actions of business and, possibly, of labor" — it is time for Kennedy to think through what he can do to allay that fear.

When even economists who are staunchly liberal Democrats pleaded with the President to recognize that American industry is in a rising profits squeeze and something must be done to ease the squeeze, it is time for the President to call in these economists and ask what can be done to ease the squeeze.

When, almost to a man, businessmen unite to urge Congress to reject a bill the administration has designed to give them tax relief, it is time for Kennedy to figure out ways he can retreat gracefully, compromise and lay the basis for the sort of tax relief that will be welcomed.

Of course, the President isn't "anti-business." He has made it abundantly clear that he wants to be remembered as a President who led the United States to new heights of might, prosperity and greatness, not one who undermined it by inviting an era of vicious conflict between government and business.

Words of reassurance to the business community aren't enough in view of the extent of today's misunderstandings and fears. There are plenty of things the President can do — and the time to do them is now.

Special Education Workshop Planned

The administration and teaching of special education programs for able and gifted children will be one of several workshops offered by the University of Oregon school of education this summer.

It will be held from June 18 through 29. Emphasis of the workshop will be on the practical questions of administration, and on concrete techniques for teachers.

The workshop is designed to handle special education programs for the talented, the educationally alert and the gifted, in depth, rather than to survey the programs.

Administrative problems of obtaining community support, and of the establishment,



"Shirley Jones and How She Grew"

FAMILY WEEKLY tells of the success of Academy Award winner, Shirley Jones, from a girl-next-door type to a mature, vibrant actress. Read about Shirley and her family in FAMILY WEEKLY.

JUNE 10th ISSUE
WITH YOUR
MEDFORD
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They'll Do It Every Time

By Jimmy Hatlo



The Medical Roundup

by
Walter Alvarez

Emeritus Consultant in Medicine
Mayo Clinic
Emeritus Professor of Medicine
Mayo Clinic
Register and Tribune Syndicate,
1962

The Retarded Child

I get so many sad letters from people, letters that tug at my heart because they tell me of a retarded child who naturally presents a great problem.

As I often say, most of these unhappy parents keep traveling around the country from doctor to doctor or clinic to clinic spending more money than they can afford, or spending money which really ought to be used for the education of their highly intelligent children.

Unfortunately, most of us doctors haven't the heart to tell these people that no one, anywhere, knows how to build up a brain that has not developed properly. Usually all that anyone can do is to teach the child to do everything he can do with what ability he has. Usually, I think it is much kinder to tell the parents the truth, and to say that if we knew of anyone in the world who could help them, we would send them to him.

I wish everyone who has to face this terrible problem could read the wonderful book by the eminent writer, Mrs. Pearl Buck, "The Child Who Did Not Grow Up" (John Day, Publishers). Mrs. Buck tells how she was allowed to go from physician to physician until, finally, a kindly children's specialist told her the truth.

One thing I like to tell these people is that they mustn't blame themselves for what happened. So often they are full of guilt, which is completely unjustified. There is nothing the parents did that caused the illness, and there is nothing that they could have done to save the child.

In thousands of cases, the child was abnormal from the moment of conception, and hence nothing that happened during the pregnancy was significant.

Association Helps Parents

Today there is an association, the purpose of which is to help parents with retarded

children. This is the National Association for Retarded Children, with offices at 388 Park ave. South, New York 16, N.Y.

There are also a number of books which can greatly help the mother who is perhaps out on a lonely ranch or farm, and who cannot afford to send her child to an expensive school.

Another point that I often make when people with a retarded child are debating whether or not to put him in a special school, is that in such a place, the child is likely to be much happier. Why? Because when a retarded child is playing with children of normal intelligence, he is constantly being made unhappy because he cannot compete with others.

They will not accept him. Perhaps when the boys divide up to play baseball, neither team will accept them, and this hurts. When he is put with only retarded children, he is much happier because he can compete with them and be accepted by them.

Disease of the gallbladder, with or without stones, is a common trouble found often and in stout women past middle age. For information about symptoms and treatments of gallbladder disease, read Dr. Alvarez' booklet, "Gallstones and Gallbladder Disease." To obtain it, send 25 cents and a stamped, self-addressed envelope with your request to Dr. Walter C. Alvarez, Dept. MMT, The Register and Tribune Syndicate, Box 957, Des Moines 4, Iowa.

BAT KILLS BOY

Hopewell, Va. — (UPI) — Martin Lewis Nault, 9, died Thursday when he was struck in the head by a bat which slipped from the hands of a fellow fourth grader during a baseball game on the last day of school.

ATTENDS SEMINAR

Ashland — Duval James Prey Jr., instructor of science at Southern Oregon college, attended a biology seminar recently at Eugene. "The Effects of Ionizing Radiation on Aging" was the theme.

Bodies Removed From Plane Wreck

Seattle — (UPI) — Wreckage of a plane found Wednesday in the Olympic Mountains has been identified as that of an aircraft which disappeared May 26 on a flight from Renton to Westport with three men aboard.

Two bodies were removed from the wreckage Thursday, but were not immediately identified. No trace was found of the third person.

Aboard the aircraft were Leon Coles, Clinton Julson and Harold Manifold, all of Renton.

The wreckage was spotted from the air by Chet Forsberg, Olympia, who was flying a Capitol Airways plane on a routine forest patrol.

Irrigators Warned About Power Lines

Metal pipes will conduct electricity as readily as power lines, a Pacific Power and Light company rural service specialist warns in the company's annual reminder that irrigators should use caution when moving long lengths of pipe during the irrigation season.

Lee Hansen, PP and L's rural service supervisor, said the practice of upending irrigation pipes to remove sand and silt can be extremely dangerous in the vicinity of power lines.

"All farmers and employees should make a mental note of the location of all power lines in the vicinity before moving any pipe or mobile sprinkler system equipment and should always be alert to avoid any contact with the electric lines," Hansen said.

ACTRESS MARRIES
London — (UPI) — Hong Kong-born Nancy Kwan, 23, star of the film "The World of Suzie Wong," honeymooned today with her bridegroom, Peter Pock, an Austrian ski instructor. Miss Kwan met the 22-year-old skier in Innsbruck, Austria, seven weeks ago while she was on location for the film "The Main Attraction."

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News and Notes From Camp White

By SID HOLLINGSWORTH
A significant movement in an age of catastrophe is under way in the enlargement of the Civil Defense program. It is called medical self-help and goes beyond the elementary first aid training.

The Veterans administration has started training its employees in medical self-help and is furthering the program throughout the nation at VA field stations, it is announced.

The course was developed by the Public Health Service and is approved by the American Medical Association, the Red Cross and other agencies. In contrast to first aid, which provides information on what to do until the doctor comes, the medical self help course gives training in what to do when no doctors are available.

The engineering division has started to install about 600 new screens in the windows of domiciliary buildings which have not been replaced before. The screens were made at the station by a member detail who volunteered to do this work. They have been on the job since December, and 400 screens have been completed.

George Butts, an expert cabinet maker, has been in charge of the project. He says the 600 will be completed before July, when he plans to leave.

The other members who have worked continuously on the project are M. G. Newton, M. Dowton, George Henry, E. H. Clayburn, Les Timm and Nels Johanson.

"This has been the best and most helpful undertaking the engineering division has accomplished in the interests of the program of rehabilitation," Burt Sims, engineering officer, declared.

Chuck Ice, labor foreman in the engineering division, is in Portland VA hospital this week where he is undergoing surgery for a leg injury, arising from an aggravated war wound.

Although the VAVS discon-

tinues its entertainment program during July and August, a number of activities will be carried on as usual by volunteers, and special events, including sightseeing tours and picnics.

The June picnic schedule started with one held Monday evening in the picnic area near the stadium, sponsored by the VFW auxiliary. The 50 Plus members will picnic at the station on the 15th. On Sunday, June 17, the Blue Star Mothers will give their annual chicken dinner at Grants Pass. Then two more picnics at home will be held on the 19th and 20th, with the Woman's Relief Corps and the Legion auxiliary sponsors.

The recreation department has worked out a schedule of bus tours, seven of them to Crater Lake during July and August. The American Gold Star Mothers sponsor summer tours and their schedule calls for trips to Jacksonville, Grants Pass and Crater Lake.

The Blue Star Mothers, Grants Pass, American Legion auxiliary, Ashland, Military Order of Lady Bugs and the VFW auxiliary also will sponsor Crater Lake trips. The VFW has one on order for June 28 to Squaw lake.

The bus tours will start June 13, and continue through the summer, the last one scheduled Sept. 26 to Oregon Caves, sponsored by the VFW auxiliary.

The American Red Cross, headed by Marie Rehling, the American Legion auxiliary, with Polly Offutt in charge, and the VFW auxiliary, Frances Zundel, chairman, will continue to maintain offices in the post office building for special attention to the needs of domiciliary members through the summer months.

The present lady staff of the Red Cross consists of Mrs. Jennie Creager, Mrs. H. A. Ditsworth, Mrs. Mamie Bloomfield, Mrs. Fred Rehling, Mrs. Roy Stanley, Mrs. Ralph Barnes, Mrs. A. W. Tenberg, Mrs. Minnie Zahnow, Mrs. Ernest Rippon, Mrs. B. J.

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Concern Voiced in Home Foreclosures

Washington — (UPI) — The government for the first time officially expressed concern today over "the rising number of home foreclosures."

The census bureau said that, "prompted by the concern," it would make a six-city survey of recently foreclosed mortgages to find out why homeowners could not keep up payments.

Last year's foreclosures were nearly 22,000 above 1960. It was the highest total since 1940.

In 1961, according to government figures, mortgages were foreclosed on 73,074 non-farm properties. Most were private houses.

Power Official Opposes Intertie

Washington — (UPI) — A private power official from Atlanta, Ga., Thursday opposed funds for designing a transmission line between California and the Pacific Northwest.

Harlee Branch Jr., president of Southern Company, said he appeared before a Senate Appropriations subcommittee as a representative of the U.S. Chamber of Commerce in opposition to the Bonneville Power administration request.

He termed the proposal to spend \$500,000 for the extra high-voltage transmission line an "entering wedge" for the construction of a federal interregional power grid which might cost up to \$342 million.

Branch said it represented "unwarranted competition" by the government with private power companies. He said the latter were willing to build an interconnection between the two regions.

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