

Economic, Political Actions Needed To Defeat South Viet Nam Rebels



SUPER SCENICRUISER—Greyhound's gold stripe Super Scenicruser buses with more than 62 advanced and improved features now are in service on all major routes throughout the United States. Improvements include a new power pack with 275-horsepower V-8 Diesel engine, and four-speed transmission, improved air condition, power brakes, power steering, improved air-suspension shock-absorbers, and new lower-deck color styling. Seating 43 passengers on two levels, 10 in the forward compartment and 33 in a raised observation level, Greyhound's Super Scenicruser has wide panoramic windows, wrap-around windshields and complete restroom facilities. It is immediately identifiable by its encircling reflective gold strips.

Holmes Studies Law On City Constable

District Attorney Alan Holmes said Tuesday he is studying the state law to see if the city of Medford has to elect a constable now that it has reached 25,000.

Conflicting state statutes make it difficult to render a legal opinion, he added. There are other problems, he said, including how to get such a proposition on the ballot for the November general election. Sheriff Joe Walsh pointed out recently that state statutes require a city of 25,000 population like Medford to elect a constable. The question arose over collection of personal property taxes. Walsh said his office was hampered by being overburdened with civil papers to serve, papers which should have gone to the county constable's office.

Walsh indicated that a constable for Medford might ease the burden on his office.

Saigon (UPI)—American officials here say the ultimate defeat of the communist-inspired guerrilla movement in South Viet Nam must be brought about by economic and political actions rather than military.

The comments agree with the opinions held by observers here for a long time that the government of President Ngo Dinh Diem will not stamp out the communist guerrilla movement until it wins support of the peasants in the countryside.

Guerrillas, known as the Viet Cong, depend on the farmers for recruits, food supplies and intelligence activities against the government

troops. In large areas from the highlands to rice paddies and canals in the Mekong Delta, south of Saigon, the Viet Cong have set up a shadow government which reaches down to the tiniest villages and hamlets.

The present government program of setting up fortified villages or so-called strategic hamlets through the country is a first step in meeting these political and economic problems.

American officials note that regrouping of the peasant population in these villages gives the Diem government a tighter control over its own people and makes the project-

ed economic and social developments easier to accomplish.

The government has constructed some 700 of these strategic hamlets throughout the country and expects to build some 16,300 more until the end of 1963.

In line with the important strategic hamlet program, American military advisers here are not confining themselves to simply military matters but are also helping their Vietnamese counterparts on political and economic problems.

Officials Impressed

So far American officials are "very much impressed" by joint efforts by the United States and the Vietnamese military officers in speeding up the progress of the strategic hamlet program.

The officials say none of the strategic hamlets established so far have been successfully attacked by the guerrillas.

Attacks have dropped off substantially in areas where the hamlets have been built. But only last Wednesday the Vietnamese Government News Agency reported a strategic hamlet near Binh Dai in Kie Hoa province some 50 miles south of Saigon had been overrun by Viet Cong.

The guerrillas burned down 62 houses, a maternity clinic, a militia headquarters and an administrative office, the Government Press Agency said.

American officials deny reports that many Vietnamese officials who were appointed as administrators in the strategic hamlets had been chosen for political favoritism rather than ability.

Thousands Relocated

The officials say the Vietnamese army, with American assistance, recently relocated some 11,000 persons in Cair Nuoc district of An Xuyen province, 168 miles south of Saigon, into strategic hamlets in an "exceedingly well-directed operation."

The officials said there was no question that the Viet Cong were trying to infiltrate the hamlets.

But they say a percentage

of the militia and the civil guard units has been "expanded several fold."

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Your Money's Worth

By SYLVIA PORTER
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WHAT 7,911,000 STOCKHOLDERS HAVE LOST

This spring's sharp crack in the stock market has hit the pocketbooks of more American families than any other in our entire history. On paper, if not in actual cash, millions of us are millions of dollars "poorer" than we were in March.

There are two simple reasons we are "poorer." First the number of us owning stocks is at an all-time record; when the fourth census of stockholders is released by the New York Stock Exchange this summer, it'll show at least 15,000,000 of us and probably more than 16,000,000 of us in the U.S. now own stocks. Second, the erosion in prices by many of the most widely held stocks has been substantial; in some instances, such as high-priced International Business Machines which at its 1962 high sold at \$578.50 a share, the decline has been sensational.

An analysis of a list of 25 companies with the largest number of stockholders in the NYSE's "Exchange," released today, underlines this point. Just these 25 companies have 7,911,000 stockholders, 2,605,000 more than in 1956, a rise of an amazing 49.1 per cent in this short period.

The number of stockholders of record of IBM is up 553.8 per cent since 1956. The number owning General Telephone & Electric is up 494.9 per cent—primarily, though, due to the fact that when General Telephone merged with Sylvania Electric, it absorbed all of Sylvania's stockholders. Bethlehem Steel has 171.4 per cent more stockholders than it had six years ago. Tennessee Gas Transmission has 139 per cent more, Standard Oil of New Jersey has 120.7 per cent more, Columbia Gas System has 100 per cent more.

Here's a measure of what has happened on paper to the nesteggs of these 7,911,000 stockholders in the past few months.

Company	No. of owners	Points off from '62 high
Amer. Tel.	2,049,000	17
Gen. Motors	842,000	5
Standard Oil N.J.	715,000	2
Gen. Elec.	442,000	8
Gen. Tel.	283,000	6
U. S. Steel	280,000	23
Ford Motor	234,000	23
Beth. Steel	228,000	6
Socony Mobil	227,000	5
DuPont	211,000	30
Columbia Gas Syst.	204,000	2
Stand. Oil Calif.	172,000	1
Sperry Rand	172,000	6
IBM	170,000	127
Con. Ed. N.Y.	169,000	6
Westing. Elec.	160,000	8
Sears Roebuck	160,000	5
Cities Service	157,000	5
Radio Corp. Amer.	156,000	8
Stand. Oil Ind.	155,000	10
Texasco	155,000	6
Common. Ed.	150,000	2
Pacific G. & E.	147,000	5
Tenn. Gas Trans.	141,000	2
Phillips Petrol.	132,000	8

Of course, most of these 7,911,000 didn't buy at the peak. Few did and if they bought some time ago, they still have profits on paper—not as fat profits but profits. Most also are long-term investors, expecting to hold through such breaks as this—the familiar Dow-Jones average of industrial stocks is down 70 points from its March high—and presumably, they're not affected by intermediate price fluctuations.

Nevertheless, the 1962 stock market is definitely separating the men from the boys. If you're a "boy," the quicker you admit it to yourself and get guidance from a "man," the safer will be your nestegg.

Camp Sites Sought For Elderly People

Mr. and Mrs. Lloyd Murphy, of Medford, protested to the Jackson county parks and recreation commission Monday night that there are no separate camping facilities for older people at Howard Prairie lake.

Last summer five elderly couples were camped in their house trailers in an undeveloped camping spot at the lake and were told they had to leave. They built no fires so did not cause a fire hazard and kept the spot clean and attractive.

"Elderly people on pensions and social security can't

afford a dollar a night fee for overnight camping (as charged by the concessionaire). The older people like to get out and camp, too, even though they don't like to fish or go boating," Mrs. Murphy said.

Commission members said separate camping spots might be possible in the future, but development is necessarily slow during the first two years of operation at the lake.

Commission Chairman Laurence V. Espey suggested the Murphys organize a group of elderly people and present their request to the county court.

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