

Money's Worth

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t, Hall Syndicate, Inc.

O

ing New York City asked
r of the New York Stock
scene portrayed countless
s come to life before his
bers of the world's biggest
ions of dollars of securities

dn't, I was barred at the
the 11 Wall st. building
was led to a public gallery
ool for Easter holiday and
ng bit with their harried
escorted through the mob

Employed I hastily corralled, scribbled notes for a story I call this stage of Wall Street's

...m a female, that's why... constitution of the NYSE... or be full-fledged mem... trading privileges. Nor is... tion barring women from... g in all the NYSE's oper...

...owed to bring guests to the... business day except during... n activity usually is at a... stance. That's what the rule... plies only when the guest...

...onal provision or rule or... of the floor, why was I kept... nt after my friend had left... ously interlarded with acute... ppened to you, though. If I'd... ded the permission of the... nage for you to go through,"... board for this?" said I.

...as he should be?"

chairman's okay. "I'm not going to let the NYSE miss a cent of commission from one of the things on the floor." "What are they should be doing?" "People, you!" "What about all of people, me!" "All the shareholders in the world, in by which we top the world is climbing steadily. Women are buying dollars of stocks a day, buying the stock market as fast as well as in name. But you're without "a note from the NYSE."

Registered representatives of the NYSE with 704 in 1955. These women are NYSE representatives, live in New York, compete on an equal basis with men. They can't go to the NYSE floor to trade without that special permission.

Partners of NYSE firms, a group of 282 are limited partners. They are not to all the duties of the NYSE—except, you

al Dinners Finance Campaign

erty S. Truman the chief attraction. Just last week Morse had up some more funds a \$50 luncheon here attended by 400 paying guests.

One of the Republicans who hopes to unseat Morse this fall, Sig Ulander, was the beneficiary of another form of fund-raising device. It was a \$100 per ticket cocktail party here in Washington. Ironically, at Morse's \$50 luncheon the drinks were extra—85 cents per shot.

While the pride of a ticket in affairs such as these represents a relatively modest contribution, certainly not enough to place any candidate in "moral hock" to the purchaser, it does place the party in a sticky position. The party's P. Ucker, sales manager, says the same old problem exists: "It's not the ticket that is instead of tickets."

one to a customer, many are sold in blocks to the same economic interests—businessmen and labor who pump most of the treasure into election campaigns by the old fashioned and direct contribution methods.

So instead of resolving the dilemma of the candidate who depends on large handouts from special interest groups, they have only dressed it up in a taxcode and made it the grand occasion for saying that a wonderful fellow this poor candidate is.

The president's commission on the subject was headed by the author of the book, George J. Borah, of North Carolina, author of the book "The Costs of Democracy," recently published in paperback from by Anchor Books. The commission re-

ends a crack-down on special interest contributions to candidates, and urges tax incentives to citizens to induce them to pick up the tab through many small contributions. But Congress alone has the power to change the system.