

Communists Angry, Rest of World Fairly Calm Over Nuclear Testing

Market Reacts To Steel Indictments

New York — (UPI) — News of a federal grand jury indictment of four steel companies for price fixing sent stocks into a tailspin today.

The market, which had been inching forward when news of the indictment reached Wall Street, sold off sharply in the final hour.

The Dow Jones industrial stock average has slipped nearly 15 points since the Wednesday opening.

The steel selloff spread quickly to other sections of the list, notably the electronics. IBM last about 13, Beckman 5 and Burroughs, 3.

DOW JONES AVERAGES
New York — (UPI) — Dow Jones final stock averages: 30 industrials 678.68, off 5.01; 20 railroads 140.28, off 3.01; 15 utilities 128.35, off 0.82; and 65 stocks 224.50, off 1.56. Sales today were about 3.65 million shares compared with 3.34 million shares Wednesday.

Today's prices on selected stocks:
Allied Chemical 43 1/2
Alum. Co. Am. 61 1/2
American Air Lines 20 1/2
American Can 44 1/2
American Motors 13 1/2
A. T. & T. 127 1/2
American Tobacco 44 1/2
Anaconda Copper 27 1/2
Armco 52 1/2
Bethlehem Steel 38 1/2
Boeing Air 40 1/2
Brunswick 34 1/2
Caterpillar 39 1/2
Chrysler Corp 31 1/2
Coca Cola 39 1/2
C.B.S. 33 1/2
Continental Can 42 1/2
Crown Zellerbach 28 1/2
Crucible Steel 18 1/2
Curtis Wright 17 1/2
Dow Chemical 116 1/2
Eastman Kodak 45 1/2
Firestone 22 1/2
Ford 35 1/2
General Electric 72 1/2
General Food 86 1/2
General Motors 54 1/2

Happy Camp Man Dies of Injuries
Yreka — Raymond Conrad, 25, Happy Camp, who was injured in an automobile accident Tuesday morning, died in the Siskiyou General hospital Wednesday afternoon, according to the California Highway patrol.

With Conrad at the time of the accident was Harold Peters, also Happy Camp, who was released from the hospital yesterday. The accident occurred on the Klamath River rd, about eight miles east of Happy Camp. Peters told officers that he could not remember who was driving the vehicle. Patrolmen said that vehicle missed a curve in the road, crossed a ditch and hit a tree.

By United Press International
The world outside the Communist bloc reacted today with a minimum of anger to U.S. resumption of atomic tests in the Pacific.

The Russians accused the Americans of bringing mankind to "the abyss of nuclear war" with the new tests. And the official Communist New China News Agency said the tests "herald a new phase in U.S. nuclear arms expansion."

But much of the rest of the world took the new testing calmly, with little violence, few demonstrations and restrained comment.

There were angry words from nations in the Communist sphere, firm approval from the Western Allies, and mild disapproval from the neutral and so-called non-aligned nations.

There was an official protest from the government of Japan, the only nation which has suffered the devastation of an atomic bombing in war and which is opposed to testing by anyone.

Student Protests Are Mild
But expected demonstrations by extreme left-wing Japanese students in Tokyo failed to materialize in the size that had been anticipated. There were a few desultory demonstrations there and in other Japanese cities directed at the U.S. Embassy and consulates. But rain dampened the biggest planned rally.

Strong police forces guarded the U.S. Embassy compound in Tokyo and American consulate offices in other Japanese cities against any possible trouble from ban-the-bomb demonstrators.

Soviet delegate Valerian Zorin told the 17-nation Disarmament Conference in Geneva that the United States is "challenging the whole world" with its explosion of a nuclear device over the Pacific Wednesday.

"The United States has thrown away its mask," he said. "The United States is unleashing a fresh arms race, and is bringing the world nearer to the abyss of nuclear war."

But American chief delegate Arthur H. Dean said the United States was forced to resume testing "with the utmost regret and deepest reluctance" because of continued Russian resistance to a reasonable test ban treaty with international controls.

Newspaper comment in Britain, West Germany, Denmark, Holland and Italy generally backed the U.S. resumption of testing, as did the press in South Korea, South Viet Nam and Formosa — all strongly pro-American lands.

The Philippine government supported resumption of the tests and said that as long as Russia continues to resist a fool-proof treaty, "the United States cannot expose itself and its allies to the hazards of unchallenged Soviet supremacy in nuclear weapons."

Western observers in Moscow said it was possible that a so-called "spontaneous demonstration" against the U.S. tests might be staged at the American Embassy in the Soviet capital. The Moscow radio and Soviet press already were whipping up anti-American sentiment.

The Soviet denunciations were mingled with threats and attempts to blame Washington for failure of efforts to work out a nuclear test ban treaty.

The official Soviet news agency Tass said President Kennedy's offer to call off the tests if the Soviets signed a cheat-proof treaty "proved to be the biggest lie of all the false assurances ever made by anyone in the West."

The Russians already had threatened to stage a new series of nuclear tests if the United States resumed testing in the air, Soviet Foreign Minister Andrei Gromyko told the Supreme Soviet (parliament) this week that the tests would include "new" Russian weapons.

The Soviets made no reference to the series of Russian nuclear tests last fall in violation of the voluntary moratorium honored for three years by the United States and Britain.

In Japan, the government and the three major political parties joined in denouncing the tests and demanded again that they be halted.

Kennedy May Move Father To Clinic
Palm Beach, Fla. — (UPI) — President Kennedy today reviewed medical reports and plans for moving his ailing father to a New York rehabilitation clinic.

As the Chief Executive's Florida spring holiday neared a close, he was described as heartened by doctors who told him his father, former Ambassador Joseph P. Kennedy, had made sufficient progress since suffering a paralytic stroke to be moved within the next few days to New York.

The President is scheduled to fly back to Washington Friday afternoon to greet British Prime Minister Harold Macmillan as he arrives for week-end consultation on a coordinated Allied approach to future negotiations with Russia.

HOUSES OF MANY PARTS
New York — (UPI) — The Title Council of America finds modern houses to be pretty complicated structures. It says the average home contains 3,000 moving parts and is held together by approximately 40,000 nails.

FOOD PROCESSORS
New York — (UPI) — The number of firms processing food products has declined by more than 14 per cent since 1947, according to an Agriculture Department study. Mergers and technological changes have taken the biggest toll among the processors.

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MEDFORD TRIBUNE
MEDFORD, OREGON, THURSDAY, APRIL 26, 1962

Foreign Briefs
BRITAIN REDUCES BANK RATE ONE-HALF PER CENT
London — (UPI) — Britain reduced the bank rate from 5 to 4 1/2 per cent today to check the inflow of speculative foreign funds and take up some slack in the home economy.

TANKS RUMBLE THROUGH EAST BERLIN
Berlin — (UPI) — Red German tanks and halftracks apparently rehearsing for the May Day parade, rumbled through East Berlin today in defiance of four-power agreements barring German forces from the city.

LAOTIAN PRINCE HEADS FOR PARIS
Florence, Italy — (UPI) — "Neutralist" Laotian Prince Souvanna Phouma left here by train Wednesday at the end of a private visit of several days. Souvanna headed for Paris, with his wife and son expected to follow.

JORDAN WOULD AID ARABS IN ISRAEL
Amman, Jordan — (UPI) — King Hussein of Jordan said Wednesday his country will act as a "springboard" in any action to restore Israel to the Arabs. He spoke here to a group of Arab refugees from southern Palestine.

SIDEWINDER BEING PRODUCED IN GERMANY
Bonn — (UPI) — European production of the U.S. Sidewinder missile has started, the West German Defense Ministry announced Wednesday.

BRITISH GROUP PLANNING DOG CEMETERY
London — (UPI) — Britain's Anti-Vivisection Society today went ahead with plans for a five-acre dog cemetery.

Wilfred Risdon, 65, said the cemetery would accommodate dog victims of vivisection, as well as those which die of natural causes.

But "fancy" burials for dogs are out, Risdon said. The cemetery will have simple metal plaques above the graves.

AFL-CIO To Act On Race Discrimination
Washington — (UPI) — The AFL-CIO was expected today to ask its 133 affiliated unions to adopt "plans for progress" programs to wipe out racial discrimination in labor's ranks.

The program, which already has AFL-CIO President George Meany's support, was scheduled to be considered by the federation's executive council at a two-day session here.

It was worked out by the AFL-CIO Civil Rights Committee and President Kennedy's committee on Equal Employment Opportunity under the leadership of Vice President Lyndon B. Johnson.

The aim is to have each union make a new pledge to end any discrimination that may exist in its membership or bargaining practices.

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SMOKED PORK CHOPS Midway Meat Home Cured 10 for 1.00

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Swift Premium BOLOGNA Chunk Style lb. 39¢

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