

AT&T Continues to Attract Investors Despite Dull Year

By HENRY J. BECHTOLD
UPI Financial Editor

New York—AT&T—The year 1960 may have been a relatively dull one for the stock market but it has not deterred investors from continuing to hop aboard the American Telephone & Telegraph Co. bandwagon.

AT&T's stockholder ranks increased by 174,803 or 10.1 per cent last year to a whopping 1,911,484. This gain in owners was more than the combined increase of the four companies with the next largest lists.

And ownership in the world's largest corporate entity has continued to rise this year and now is around the two million mark. This is more than twice the next largest list.

At the close of 1960 General Motors had the second largest stockholder family, 804,621, followed by Standard Oil Co. New Jersey 665,178; General Electric 417,368; U. S. Steel 274,918; General Telephone & Electronics 247,000; Ford Motor 239,804; Socony Mobil 234,355; Dupont

210,840; Bethlehem 209,146; and Columbia Gas 199,689.

The second largest gain in 1960 was registered by Jersey Standard, 83,298, followed by General Telephone with 76,000.

A booklet put out by AT&T's treasury department showed that most new owners of AT&T stock start out with relatively few shares, well below the average held by those who already own the stock.

Some 30 per cent of the new accounts in 1960 opened with 10 shares or less; about 72 per cent with 30 shares or less. Since the company split its stock 3 for 1 in 1959 the most widely held share amount is 30, followed closely by 15, 6 and 3.

At the end of 1960, 17 per cent of AT&T shareholders held 10 shares or less; 26 per cent held from 11 to 30 shares. More than half the owners, some 966,000, held 40 shares or less, according to the booklet.

Add to Holdings

It noted that much of the growth in shares in the higher brackets has come from the upward movement of shareholders adding to their holdings. A large portion of the stock held in accounts in the higher shareholding brackets is held by financial agents for thousands of investors, or by institutions, such as insurance companies, schools and churches, all of which hold the stock for the benefit of millions of people.

The AT&T shareholders generally tend to be long-term holders of the stock. About 54 per cent of the accounts, 1,035,000, have been owners for five years or more and one quarter have been owners for 10 years or longer. And more than 90,000 new accounts have held stock for more than 30 years.

Women continue by far to be the largest group of AT&T owners, accounting for 42 per cent of the total number. Men made up 21 per cent of the list, joint accounts 31 per cent, and fiduciary accounts, institutions, etc., 6 per cent.

CAR HITS ARMY TANK

Bellmore, N. Y. — Mrs. Irene Sweeney, 41, of Bellmore was hospitalized in satisfactory condition today with chest and back injuries received when her auto smashed into a 45-ton National Guard tank. The tank was one of two rumbling along the highway to Camp Upton in Freeport, N. Y., for week end firing practice.

ones for boiling and creaming whole or regular size old crop potatoes for baking, mashing or casseroling. These belong on every shopper's list because they have more energizing food value than any other vegetable; are packed with a wealth of vitamins and minerals.

Strawberries are big, lush and beautiful; lower priced than usual in early May. The darker, deeper red of outdoor-grown rhubarb has joined the hot house displays of this popular tart-sweet vegetable which passes as a fruit. Avocados and grapefruit invite one to combine them in a salad with a tart French dressing. Apples are crisper, firmer than usual at this season, due to careful storage and handling.

May Meats. High quality beef is moderately priced; some economy cuts are genuine bargains. Good buys, too, in lamb for the looking. Frankfurters and the huge sausage family make satisfying eating. Poultry, the young tender fryer-broilers continue in the bargain spotlight; seem larger than usual at this season; more good meat on them.

Fish. Shellfish displays feature Dungeness crabs, cod, fish sticks, flounder, halibut, rockfish, salmon, scallops and shrimp. Good buys piled high in canned tuna. Try sardines.

Other Plentiful. Record-large supplies of canned free-stone peaches make them a good buy. Peanut butter, canned applesauce and canned cranberry sauces are good buys along with scores of carefully merchandised items, the headlines of individual markets.

STAR GAZER

By CLAY R. POLLAN

Your Daily Activity Guide According to the Stars

To develop message for Saturday, read words corresponding to numbers of your Zodiac birth sign.

ARIES	Taurus	Gemini	Cancer	Leo	Virgo
MAR. 21 - APR. 20	APR. 21 - MAY 21	MAY 22 - JUNE 21	JUNE 22 - JULY 21	JULY 22 - AUG. 21	AUG. 22 - SEPT. 21
19-25-39-42 73-74-75	1-4-14-48-51 53-58-59	2-3-6-17 18-20-35	5-7-13-24 25-30-31	10-14-24-31 32-33-34	16-21-31-34 35-38-39
1 Use	2 Dealings	3 Use	4 Dealings	5 Use	6 Dealings
7 Dealings	8 Use	9 Dealings	10 Use	11 Dealings	12 Use
13 Dealings	14 Use	15 Dealings	16 Use	17 Dealings	18 Use
19 Dealings	20 Use	21 Dealings	22 Use	23 Dealings	24 Use
25 Dealings	26 Use	27 Dealings	28 Use	29 Dealings	30 Use
31 Dealings	32 Use	33 Dealings	34 Use	35 Dealings	36 Use
37 Dealings	38 Use	39 Dealings	40 Use	41 Dealings	42 Use
43 Dealings	44 Use	45 Dealings	46 Use	47 Dealings	48 Use
49 Dealings	50 Use	51 Dealings	52 Use	53 Dealings	54 Use
55 Dealings	56 Use	57 Dealings	58 Use	59 Dealings	60 Use
61 Dealings	62 Use	63 Dealings	64 Use	65 Dealings	66 Use
67 Dealings	68 Use	69 Dealings	70 Use	71 Dealings	72 Use
73 Dealings	74 Use	75 Dealings	76 Use	77 Dealings	78 Use
79 Dealings	80 Use	81 Dealings	82 Use	83 Dealings	84 Use
85 Dealings	86 Use	87 Dealings	88 Use	89 Dealings	90 Use
91 Dealings	92 Use	93 Dealings	94 Use	95 Dealings	96 Use
97 Dealings	98 Use	99 Dealings	100 Use		

Good (G) Adverse (A) Neutral (N)

Feeding the Family

By ZOLA VINCENT
Food Editor

Italian Favor Lasagne:
Baked Green Noodles.

When asked for their favorite recipes, representatives of Italy, at the United Nations, chose this recipe for Lasagne Verdi Al Forno (Baked Green Noodles) as highly representative of their home cuisine. First they make the noodles, then the meat sauce, then the cream sauce. These are layered, and baked for 8 to 10 generous servings.

Noodles. Sift 3 1/2 cups sifted all-purpose flour onto a pastry board. Make a well in the center. In it, put one-half cup plus one tablespoon cooked and drained and finely chopped spinach, two eggs, three tablespoons water and one-half teaspoon salt. Work together until a stiff dough is formed. Then knead for 20 minutes. (The long kneading develops the elasticity of the dough). Roll out to paper thickness. (This will cover several boards). Let dry on board. When dry, cut into oblongs. 2 x 4 inches. Drop into a large kettle of boiling salted water and cook until tender or about 25 minutes; drain.

Meat Sauce. While noodles are drying, prepare and cook meat sauce. Combine one-fourth cup minced or grated carrots (one carrot), one small onion, minced, one stalk celery, minced; saute in skillet in one tablespoon olive oil. Add one-half pound freshly ground beef, one-half teaspoon salt and one-eighth teaspoon pepper. Cook over moderate heat, stirring to brown all meat particles. Blend in one tablespoon tomato paste to which one-half tablespoon water and one-half tablespoon flour have been added. Cook over low heat until meat is well cooked, sauce thickened.

Cream Sauce. Melt one-fourth cup butter or margarine in saucepan. Blend in three tablespoons flour and one-half teaspoon salt. Add two cups milk slowly, stirring it in as it is added. Cook; stir till thick and smooth.

Final Put-Together. Grease a 2 1/2 or three quart shallow baking dish. Preheat oven to 300 degrees. Line baking dish with a layer of lasagne (noodles). Cover with meat sauce, spreading it thin. Moistener generously with cream sauce. Cover it with a coating of grated Parmesan (using one cup Parmesan in all). Continue alternating layers until all is used. Finish with cream sauce. Dot over with additional butter. Bake 10 minutes at 300 degrees and 35 minutes at 450 degrees.

Mustard Adds Zip To Many Dishes

Prepared mustard comes jarred and ready in a variety of zesty combinations for pepping up practically everything except strawberries and cream. Try adding:

One tablespoon prepared mustard to cheese sauce or cheese soufflé.

One tablespoon mustard to beef stew just before serving.

One tablespoon mustard per pound of ground meat for meat loaf or hamburgers.

One to two tablespoons mustard to 8-ounce bottle of French dressing for new interest.

One tablespoon mustard

per corned beef hash; form into patties and brown. Two tablespoons mustard per cup dairy sour cream and use as dressing for cole slaw.

One tablespoon prepared mustard to the mashed egg yolk when making deviled eggs.

Combine equal parts of prepared mustard and mayonnaise, spread on halves of fresh tomato and bake in hot oven until lightly browned.

Two tablespoons prepared mustard per cup baked beans while heating.

Famed 24-Hour Dessert Salad

This recipe for 24-hour dessert salad has been talked about wherever women gather and exchange cooking ideas; often appears on party tables. Why not give the family a big treat by serving it soon? Makes six to eight servings.

1 13 1/2 ounce can crushed pineapple

16 marshmallows (one-fourth pound) quartered or three-fourths cup miniature marshmallows

1 1/2 cups finely grated carrots

1/2 cup coarsely chopped pecans, walnuts, almonds or cashews

1 pint whipping cream

Iceberg lettuce

Combine pineapple, marshmallows, carrots and nuts; mix thoroughly. Whip cream and fold gently into mixture. Refrigerate 24 hours. Serve on lettuce.

May Markets Blossom Out With Many Good Things

The pick of vegetable, fruit and berry crops are handsomely displayed in local markets as marketers vie for the budgeters food dollars. There's no possible excuse for menu monotony nor for extravagance for that matter.

Asparagus probably tops the popularity poll because its season is short. Quality is excellent this year so enjoy it often. Fresh peas in the pod, another Springtime delight are available at fair prices. Artichokes are reasonable. Snowy white cauliflower to be eaten raw or for cooking is in good supply. There are crisp golden carrots, summer and Italian squash. Cabbage comes in both red and white and onions are red, white and yellow. All kinds of lettuce are piled high, crisp and of high quality.

Potatoes, tender sweet new

They'll Do It Every Time
By Jimmy Hatlo

THE STRUTMORERS PLANNED TO SPEND THEIR VACATION AT OYSTER-ON-THE-CUFF—THE MILLIONAIRES' MILLGROUND—AND THEY WANTED TO DRESS A LA MODE....

ALL THE BIGBUGS WILL BE COMING IN THEIR YACHTS—I GOT THREE YACHTING OUTFITS....

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Klamath Falls Club Visits Kiwanians

Fourteen members of the Klamath Falls club and four from the Downtown Portland club were visitors Wednesday at the noon luncheon of Medford Kiwanis club.

Greer Drew and Elbert Stiles, Klamath Falls Kiwanians, presented the program, telling of their month long hunting trip in Canada last fall and showing movies of it.

Among the Portland visitors was Harold Bleything, past district governor, and among Klamath members was Willard Ward, past division lieutenant governor.

Dale Hearrell, of Pulver's motel, was introduced as a new Medford Kiwanian. The luncheon was held at Rogue Valley Country club.

RAPID GROWTH

San Francisco—The young blue whales grow at an average rate of 220 pounds a day.

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Printed Pattern 9324: Girls' Sizes 6, 8, 10, 12, 14. Size 10 jacket takes 1 1/2 yards 35-inch fabric; slacks take 2 yards. Send THIRTY-FIVE cents (coins) for this pattern—add 10 cents for each pattern for first-class mailing. Send to Marian Martin, Medford Mail Tribune, Pattern Dept., 232 West 18th St., New York 11, N.Y. Print plainly NAME, ADDRESS, SIZE and STYLE NUMBER.

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Measures Signed By Gov. Hatfield

Salem—Gov. Mark Hatfield Thursday signed these measures:

HB1006 — House trailer taxes.

HB1037 — Relating to income taxes.

HB1150 — Rights of felons.

HB1387 — Witnesses.

HB1460 — School districts.

HB1502 — Daylight time.

SB26 — Highway funds.

SB65 — Judges.

SB66 — Judges.

SB263 — Slaughter of live-stock.

SB274 — School finances.

SB311 — PUD purchasing.

"BEWARE THE DENTAL BOOTLEGGERS!"

Unscrupulous technicians can give you bargain-basement prices—and a lifetime of trouble. Charles H. Patton, D.D.S., President of the American Dental Association, warns of these dental bootleggers who perform inferior dental work. Read his special Family Weekly report.

May 7th Issue
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DICK WEST'S A PIKER!

Tax Collector's Tale of Woe Has Writer Shedding Tears in Beer

By DICK WEST

Washington — UP — Until this week, I always fancied that I had a natural talent for making out expense accounts.

In fact, I felt that if I ever got them published in book form I might win the Pulitzer Prize for fiction.

I can see now, however, that I have just been deluding myself. In this field of literature, you can step right up and call me "piker."

Revenue Commissioner Mortimer Caplin, this is difficult to prove. Tax agents have trouble determining how much of the entertainment money actually goes for commercial pursuit and how much for personal amusement.

Furthermore, Caplin said, in various test cases that have come to trial, the courts have tended to side with the taxpayers. I think he said this more in sorrow than in anger.

Take the case of the dairy company that treated its president and his wife to an African hunting safari and then claimed a \$16,818 deduction as a publicity expense.

day when I would feel sorry for the tax collector, but Caplin's tale of woe had me crying in my beer.

What I want to know now, Mr. Commissioner, is this: Can I deduct the cost of the beer on my tax return?

Legitimate Deduction

The revenue service wanted to whack this down to \$1,200 but the U.S. tax court decided that all but \$375 of the cost of the safari was a legitimate deduction.

A jury rendered a similar verdict in favor of a corporation that deducted \$16,600 spent in redecorating the home of a company official and building him a swimming pool.

In this case, the company explained that the executive used his home for entertaining customers. I assume that he does a lot of business on the diving board, if not under water.

I never thought I'd see the

Wants Tighter Law

Dillon wants Congress to tighten the law that has permitted some businessmen to deduct the cost of vacations in the big game country of Africa and Las Vegas.

The revenue service suspects there is widespread abuse of the provision under which nightclubbing, yachting, theater-going and other types of entertainment are listed as business expenses.

But, according to Internal

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PLANS TO RUN AGAIN

Washington — UP — Speaker Sam Rayburn (D-Tex.) rejected Thursday as "utterly without facts" a news magazine story that indicated he might not run for reelection. Rayburn, who is 79 and a veteran of 48 years in the House, said he already has told everybody who asked that he would run again in 1962.

Don Stathos, insuror

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