

Assets of Medford Families Increase, Report Indicates

New York — Residents of Medford have been adding to their wealth in recent years. As of 1960, the wealth (net worth) of the Medford population amounted to no less than \$38,855,000. It is estimated, based on latest economic studies.

Included in this total is the currently value of all their worldly possessions — house, car, savings, everything-over and above their debts.

While the figure, admittedly, is not a precise one, it flows from national data presented by such agencies as the National Industrial Conference Board and the Federal Reserve System, adjusted to date.

The broad picture of personal wealth shows that, for any particular family, it is directly proportional to its earnings over the years. The more it made the more it was able to acquire, in the way of possessions, and the more it was able to put into savings.

White City Veterans Observe Library Week

White City — "For a richer fuller life — read" was the word at the Veterans Administration Domiciliary last week as observance of National Library Week featured library activities, according to Manager Henry C. Herzog.

Final hour of the week's

program came Friday when Herzog awarded prizes to the winning essayists who entered the contest — "I Like My Library Because —"

David Boos won first; second was Edward L. Robinson, and third was Kenneth Cook. Honorable mention awards went to Richard Smith, Michael Dillon, Stanley Keen, Charles Reynolds and Robert Logan. More than 40 entries were judged by Mr. Paul, Frank J. Glonning and Catherine Ford.

Program Starts Monday

The week's program started Monday with a travel talk, illustrated with color pictures, of Canada, the Yukon country and the Alaskan highway by Mrs. Ted Flury, Eagle Point, under the auspices of the American Red Cross.

Tuesday W. Verne Athanas, Ashland author of Western historical novels, addressed the Readers and Writers club, directed by Chief librarian Enid A. Holmes, and told of his experiences as a writer. He also autographed his well worn book from the domiciliary library, "Rogue Valley."

Some 438 members and guests attended an "open house" in the library, and were served refreshments by ladies of the American Red Cross and American Legion auxiliary Wednesday.

Visit Libraries
The Ashland public library and the Southern Oregon college library received a party of domiciliary members on visits Thursday afternoon. A welcome to inspect and visit the Medford library was accepted by the members later in the afternoon.

The domiciliary library is used by close to 500 members every day. Its 5,800 books provide a great variety of entertainment, research and educational pursuits for the disabled veterans, according to Miss Holmes.

About 20 daily and weekly papers, including the New York Times, Chicago Tribune, San Francisco Chronicle, Los Angeles Times, Portland, Seattle, Spokane, Montana, Idaho, Nevada and many Oregon papers, are well "thumbed" every day. In addition, there are about 120 periodicals which regularly are in the magazine racks, Miss Holmes said.

essions, the net worth of local families has been going up correspondingly.

As of last year, the median per-family wealth in the city

was an estimated \$4,295 on the basis of average annual earnings. Half the families had more than this and the other half had less.

Making up the median fam-

ily's assets were its cash in the bank, money invested in savings bonds and other securities, the market value of its car and its home, furniture, appliances, jewelry and all other saleable goods and property.

From that were subtracted the amounts owed in installment debt, on bank loans and the like.

Not included in these assets were the additional holdings of farm families, whose net worth is much higher than that of town dwellers. The value of their acreage, livestock and farm equipment must be taken into account.

The national wealth of the United States, including government-owned property, which was placed at \$1,448 billion in 1956, is now estimated at more than \$1,800 billion. Structures of all sorts — farm, non-farm and public — represent nearly half the total.

Talent Trucker's Permit Revoked

Salem — Failure to exercise operating rights and to furnish service for a period exceeding six months resulted in the revocation last week of a permit held by Neil N. Stockebrand, Talent, according to an announcement by the state public utility commissioner.

Stockebrand's permit authorized the transportation of farm and orchard products as well as livestock and farm machinery within 50 road miles of Talent.

Stockebrand did not contest the revocation.



SLAIN—San Leandro, Calif., policeman Fred Haller, 31, above, was found shot to death in his car Thursday. Investigating officers said they found several expended cartridges nearby. Haller, former shortstop for the Oakland Oaks, was found in his car with the engine running and the headlights burning. (UPI Telephoto)

Mortgage Discharge Must Be Recorded

A record of a discharge of a chattel mortgage must be made within 20 days after payment or satisfaction of a chattel mortgage, County Clerk E. M. Madden said Friday.

This complies with Oregon state law, Madden pointed out. "Chattels have been piling up and the lien against a property still appears in our records, although it may have been cleared," the county clerk said. "The banks already discharge chattels as soon as they are satisfied."

"We also request at the same time that return addresses be supplied on all chattel mortgages in order that the recording officer may deliver the original mortgage to the mortgagor, or his personal representative. This requirement is covered in state law," Madden said.

"We are asking that all owners of chattel mortgages cooperate with us in this effort to check the growth of the files of undischarged chattels," the county clerk explained.

232 Complaints Made To Deputies in March

A total of 232 complaints were made to the Jackson county sheriff's office during March, according to Sgt. Sol Blumenfeld, 1st lieutenant and records sergeant.

A total of 129 complaints were closed, with 41 complaints cleared during March. Sixty-seven complaints are pending.

"The 232 complaints compares to 219 for February, and 190 for March the previous year," Blumenfeld reported.

The Jackson county sheriff's office has recovered about one-fourth of the property lost through crime for the month. Blumenfeld noted that \$1,303.99 worth of property was recovered and \$4,152.91 lost through crime.

Filled to Capacity

The jail filled to capacity in March with 73 persons lodged. Other than criminal

arrests, the sheriff's office made 12 traffic arrests and warnings, served 287 civil papers, and performed 11 public services.

Burglary headed the list of felony complaints for March with 16 listed. Larceny followed with 12 complaints, aggravated assault, 1; auto theft, 2; fictitious checks, 2; and forgery, 1.

Eleven cases of petty larceny led the number of misdemeanor complaints for the month with malicious mischief and disorderly conduct ranking second with nine cases each.

SPECIAL DIVIDEND
Washington (UPI) — President Kennedy announced Friday the government would pay a special insurance dividend to former servicemen this summer to help spur the economy.

AWNINGS

Aluminum & Canvas
Free Estimates
LAWN FURNITURE
S&H Green Stamps

Burk's 314 East Main
SP 2-4472

VETERANS

IF YOU HAVE APPLIED FOR A

G. I. LOAN

BE SURE TO GET YOUR TITLE REPORTS FROM THE . . .

JACKSON COUNTY TITLE CO.

YOUR LOCALLY OWNED TITLE COMPANY

121 East Sixth Street • Phone SP 3-4551

TITLE INSURANCE • ESCROWS

Jackson County's Oldest and Most Reliable Title Company

Established 1885

Montgomery's Big Trade-in Event CONTINUES THIS WEEK!

OPEN TODAY
1 to 6 p.m.

We Pay You to Buy!

Yes, we'll pay you \$50 Trade-in allowance on your present WASHER • DRYER • REFRIGERATOR • FREEZER or RANGE, regardless of condition or age on any NEW NORGE or KELVINATOR. PRICES ALREADY CUT on many of these items before this event. IF YOU HAVE NO TRADE-IN, we will give you a

10% DISCOUNT on any purchase

No Cash Down

That's Right NOTHING DOWN. Your present Daveno, Dinette, Range, Refrigerator—or what have you—will make a Substantial Down Payment as shown on this page.

FOR EXAMPLE: If you have an Electric Range you will be allowed \$50 for it on a New Range—regardless of age or condition of your present range. This event is subject to stock on hand only—so hurry.

FOR FAST DELIVERY
BRING TRUCK OR TRAILER

ALL SALES FINAL

Supply Is Limited
So—Shop Early for Choice!

We Will Deliver and Pickup FREE!

MONTGOMERY'S OF ASHLAND—MU 2-4351

1640 Hiway 66—Ashland, Ore.

"You'll Find Us Easy to Deal With"

MEDFORD TRIBUNE

SECTION D MEDFORD, O. SUNDAY, APRIL 23, 1961 PAGES 1 to 8

PENNEY'S

ALWAYS FIRST QUALITY!

DOWN TOWN MEDFORD

JUST UNPACKED!

Women's Sailcloth SHORT SLACKS

• Full Cut • Machine Washable

8 Beautiful Shades

- Green
- Grey
- Red
- Aqua
- Polo Blue
- White
- Black
- Light Blue

SPECIAL

BUY!

2 Pair \$5
Sizes 10-20

Durable Sailcloth that machine washes and asks little ironing. Full cut, long wearing, heavy white stitching. Wonderful for all around wear, comfortable too. Buy several pair at this low low price.

Sizes 34-40—3.00

Sportswear—Penney's Mezzanine Floor

EMBROIDERED SLEEVELESS

FABULOUS SAVINGS!

ANKLE LENGTH

BLOUSES

- Dacron-cotton blends
- Quality cottons
- Lavish embroidery trim
- Sizes 32-40



2 FOR \$3

All with lavish embroidery . . . the kind you expect to see for much, much more. Choose from white or new pastel shades. 100% fine quality cottons or dacron and cotton blends. Save now at this low, low price.

SPORTSWEAR—Mezzanine Floor

Cotton Slacks

- Ripple Cords
- Sharkskins
- Poplins
- 10 beautiful shades



1.88
Size 8-18

Big savings for Spring's smartest pants. Wash and wear, little or no ironing surface interest fabrics plus ripple cords, sharkskins, poplins. Beautiful summer shades. Save Now.

SPORTSWEAR—Mezzanine Floor

PLAY IT SMART!
CHARGE IT!

NO SERVICE CHARGE AT PENNEY'S IF Paid Within 30 Days of Billing Date