

In the Day's News

By FRANK JENKINS

International finance note:
As this is written the Bonn government of Germany is moving to revalue the West German mark to make it worth 5 per cent more in relation to the U. S. dollar. The move will increase the value of the mark from 23.8 U. S. cents to 25 U. S. cents.

It is expected to help the U. S. out with its balance of payments problem. As of now (and for some time past) the U. S. has been paying out more dollars to foreigners than it is taking in from foreigners. As a result, our gold supply is slowly being drained away. West Germany, now VERY prosperous, is doing her Boy Scout deed to help us strike a balance.

HOW will it help?
Well, it can help in three ways:

FIRST: It is expected to reverse the stream of speculative money that has been flowing from the U. S. into prosperous West Germany, where investment money is in demand and interest rates are higher than here.

How will it do that?
It will make marks more expensive in terms of dollars. In the past, the speculator who has wanted to transfer his money from the United States to West Germany has been able to buy 4.2 marks for a dollar. He will now be able to buy only four marks for a dollar.

SECOND: It will tend to make American securities CHEAPER for Germans. How? In the past, West Germans who have wanted to invest in American securities have had to pay 4.2 marks for a dollar. They will now be able to buy a dollar for only FOUR marks.

So—
With a given sum in marks, they will be able to BUY MORE DOLLARS with which to pay for American securities.

THIRD:
The change in the value of the mark in terms of American dollars is expected to make it MORE EXPENSIVE for American tourists to visit Germany.

How come, you ask?
It's quite simple. In the past, Americans have been able to buy 4.2 marks for a dollar in American money. In the future, they will be able to buy only four marks. So their trip to Germany will cost them more. Presumably, when it COSTS MORE, fewer Americans will go there as tourists.

Conversely, it will cost Germans LESS to visit the United States. So, it is hoped, fewer Americans will go to West Germany to spend their American money there and more Germans will come to the United States to spend their German money here.

COMPLICATED?
It certainly is. But it will be easier to understand if you will remember that before you can buy anything in a foreign country you must first BUY THE MONEY of the foreign country with which to pay for it.
A German shopkeeper, for example, will no more accept your DOLLARS in payment for his merchandise than you would accept German marks in payment for your merchandise.

Mrs. Kennedy Back At White House

Washington — Mrs. Jacqueline Kennedy plunged back into her White House duties today, apparently unperturbed by a brush with airline engine trouble.

The first lady spent a week with friends in Palm Beach in an effort to get rid of a lingering cold, which she said was much better Wednesday.

Mrs. Kennedy left Palm Beach Wednesday aboard a commercial airliner but a short while later an oil pressure warning light flashed on in the plane. The pilot landed in Miami, where all passengers were switched to another airliner for the flight to Washington.

A reporter asked if the incident bothered her. "No, it was all right," she replied with a smile.

Nixon To Reveal Job Plans Soon

Los Angeles — Former Vice President Richard M. Nixon may announce within the next three days his plans for taking a job as a private citizen.

Nixon conferred privately Wednesday with members of local law firms which have asked him to join them.

Nixon, an attorney, returned here last week and presently is living in a hotel until he and his wife, Pat, can find a home. Mrs. Nixon presently is in Washington visiting their daughters, Patricia, 14, and Julie, 12, who are attending school in the capital.



PIGGLY WIGGLY

March is the month for KING SIZE Savings at Piggly Wiggly!

(Limit one tin) Folger's Coffee 1-Lb. tin 59c 2-Lb. Tin \$1.17	Save on Star-Kist Tuna Fish Chunk Style No. 1/2 tins 4 89c	Chicken-Noodle Lynden's Dinner Regular 35c each 14-oz. jars 4 \$1.00
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You save as you spend at Piggly Wiggly
With S & H GREEN STAMPS

Save on Fisher's

CHEESE

A delicious cheese spread

49¢

2-lb. loaf

Special at Piggly Wiggly!

Majorette Macaroni or Spaghetti Large 4-Lb. Family Pak. EACH 49c	For Casserole Dishes Dundee Hot Sauce Seasoned just right. 8-Oz. Tins 5 39c
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Majorette Egg Noodles 24-oz. package **39c**

Made with lean horsemeat Friskies Dog Food 8 15½-oz. tins 1.00	Albers Flapjack Flour 4-pound package 49c
40-quart size package—\$2.59 Stark's Instant Milk 12-quart package 79c	Pure vegetable shortening Golden Fluffo 3-lb. tin 75c
Budget-Priced Cream Flake Shortening 3-lb. tin 65c	It's Delicious Dinty Moore Beef Stew 2 24-oz. tins 89c

Chicken-of-the-Sea Frozen Tuna Pies Each 25c 5 8-oz. Pkgs. \$1.00	Frozen San Juan Fish Sticks Just fry and serve. 2 8-oz. Pkgs. 59c
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C & H Powdered or Brown

SUGAR

1-LB. BOX

3 for 29¢

Margarine

Nestle's Morsels

Metrecal

Luncheon Meat

Frozen Dinners

Plymouth ... smooth-spread-ing cubes—priced for savings. **5 1-lb. pkgs. 89c**

Chocolate bits—regular 25c each **4 6-oz. pkgs. 79c**

900 calorie weight reduction formula in powder form. **8-oz. tin 85c**

Hormel's Spam ... ready to serve. **12-oz. tin 39c**

Fradel's chicken, turkey or beef. **2 11-oz. pkgs. 89c**

PIGGLY WIGGLY BETTER MEATS!

Pork Loin ROAST

49¢

Tender, young loin ends cut from Armour Star pink-meated pork ... 3 to 4 pound average.

Pork Spareribs Country style lb. 49c	Del Monte Boneless Hams Lb. 79c
PORK CHOPS Lean center cuts. lb. 69c	
Fresh Oysters Medium size 12-oz. jar 59c	
Sliced Halibut From the Pacific lb. 49c	

Save on KRAFT

COTTAGE CHEESE

Premium Quality — Country Style

2 Pints For 49¢

Ever Fresh Frozen

Vegetables

Peas, Broccoli Cuts, Green Beans, Mixed Vegetables, French Fries

6 pkgs. 89¢

Piggly Wiggly Fresher Produce

U.S. No. 2 Klamath Gem

Potatoes

50 lb. Bag \$1.49

Lenten Special! Calif. Fresh
DATES 1½-lb. Pkg. **43c**

Large 88 size Sweet Calif. Navel
ORANGES doz. **69c**

Large 36 size SnoBoy Florida Indian River Pink
GRAPEFRUIT 5 for **49c**

RADISHES OR GREEN ONIONS Local Grown **3 bun. 14c**

Golden Ripe Hands
BANANAS 2 lbs. **25c**

Cream Cheese Kraft Philadelphia 8-oz. pkg. 35c	Lipton's Onion Soup Mix 3 pkgs. 1.00
Sunshine Krispy Crackers 1-lb. package 25c	Graham Crackers Sunshine 2-lb. package 69c
Sunshine Candy Marshmallow Bananas 14-oz. pkg. 39c	

MODESS VEE-FORMS

Package of 12 **45c** Package of 24 **87c**

Piggly Wiggly

Save as You Spend With S & H GREEN STAMPS

Stewart at King Streets—Acres of Free Parking

Prices effective March 9, 10 and 11. We reserve the right to limit quantities.
SHOP TONIGHT 'TIL 9 P.M.