

Parents Urged To Look Around Soon for College for Junior

By HENRY J. BECHTOLD
UPI Financial Editor

New York — (UPI) — In the spring a young man's fancy turns to thoughts of love.

But if this young man also happens to be graduating from high school this year and intends to go to college he had better postpone the dalliance for a while and concentrate his efforts on getting into some school of higher learning. This also goes for girls planning to go to college.

Indications are that it is tougher than ever to get into college, particularly the one of your choice, and the sooner parents start looking around the better the chance their youngsters will have of being accepted.

Flood of Applicants

A survey of the U.S. News & World Report found that the big-name colleges, especially those in the East, are flooded with applicants. Most of these schools are tightening up on standards, and there are some that consider only those in the upper tenth or fifth of their high school class. These schools are turning away youngsters by the hundreds, the magazine said.

But the smaller and less popular colleges have room and do not limit enrollment to honor students.

The survey showed that the average student most likely will find a suitable college that will accept him in the West, Midwest and particularly the South.

Costs continue to rise, but

here again the variation is great. The magazine found that at the top, costs reach \$3,000 a year and even higher, but students can get along on \$1,000 or less at many other schools.

For those parents having a tough time persuading their sons to go to college, the suggestion here is to place before him estimates of the prospective lifetime income of men just starting on their careers. The Institute of Life Insurance not too long ago published such figures, based on current income and a career expectancy of 41.6 years. It found that:

College Pays Off

—The man whose education ends in grade school will earn, on average, \$178,000 from the beginning to the end of his career.

—A high school diploma raises the prospective lifetime average to \$243,000.

—A college degree swells the average earning power to \$347,000.

—The average for all males is \$200,000.

Thus for every year of college there is a potential return of \$25,000.

The estimates are based on U.S. Bureau of Census figures for 1958. A similar study in 1949 revealed the following averages: Grade school \$116,000; high school \$165,000; college \$268,000.

This may be inflation of a sort, but not wholly the monetary kind. The reasons given for the gains in the average were:

—The persistent increase in longevity and the length of the average working life over the years.

—The expansion of opportunity in a free society.

—The rising educational level and skill of the working population.

—The long term increase in the productivity of the whole economy and its impact on earnings and incomes.

California Asked To OK Copco Merger

San Francisco — (UPI) — The California Public Utilities Commission was asked today to approve the proposed merger of the Pacific Power and Light Co. of Portland with the California-Oregon Power Co. of Medford, Ore.

The application was filed here because Copco serves 28 California communities and obtains 28 per cent of its revenues from this state.

Copco's revenues last year were \$25 million and Pacific earned \$63 million from more than 200 communities in Washington, Idaho, Wyoming and Montana as well as Oregon.

Similar applications are being filed with the Federal Power Commission and with regulatory agencies of other states involved.

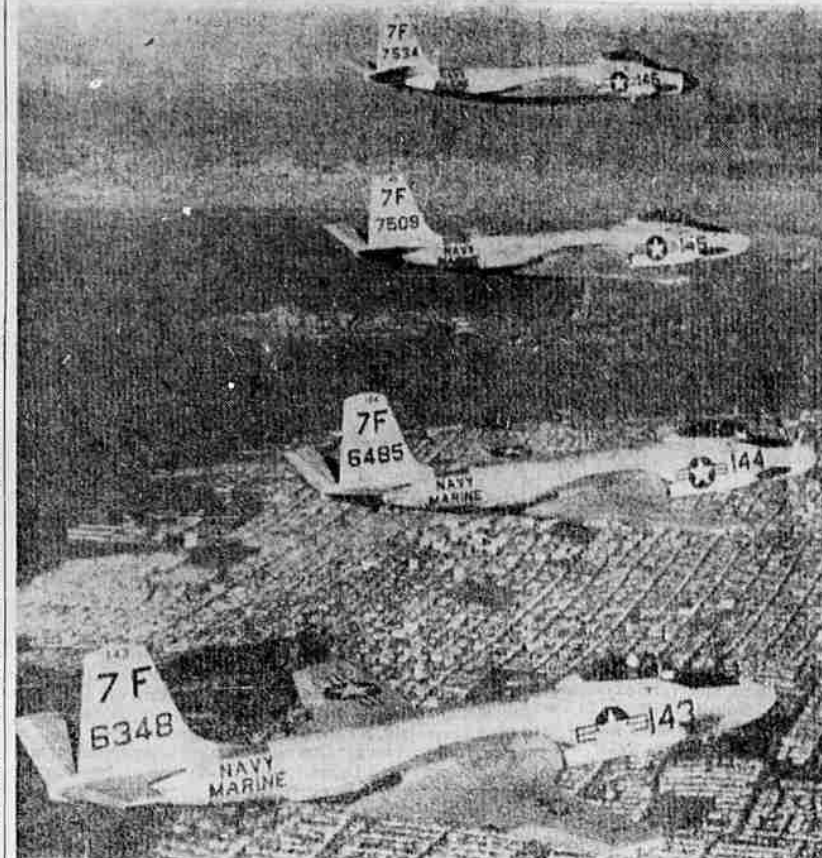
SINGER TO BE DADDY

Hollywood — (UPI) — Singer Dennis Day said Tuesday his wife, Peggy, is expecting their eighth child in May.

"The walls at our home are bulging," he said. "We'll have to add two more bedrooms."

VICE ADMIRAL DIES

Natchez, Miss. — (UPI) — Vice Adm. A. Stanton Merrill, 69, who commanded a cruiser division in the Pacific during World War II and was the first admiral to use radar in battle, died Tuesday.



END OR ERA—The end of an era for the Oakland Naval Air Station and the Week End Warriors of the Naval and Marine jet squadrons who flew them. Four of the remaining F2H Banshees circle the Bay area for the last time as they head for Litchfield Park, Ariz., to join the navy's mothball fleet. Taking over the station March 27 will be the Naval Air Reserve Training Unit which will use A4D Skyhawks. (UPI Telephoto)

MEDFORD TRIBUNE
SECTION B MEDFORD, OREGON, WEDNESDAY, MARCH 1, 1961 PAGES 1 to 10

Pacific Gamble Reports Record Amount of Sales

Seattle, Wash. — Pacific Gamble Robinson company, operating in Medford as Pacific Fruit and Produce company, the nation's largest wholesale-distributor of fresh fruits and vegetables, reported sales of \$196,301,440 for 1960, the highest in the company's 70-year history.

The volume was 4.4 per cent ahead of the previous peak of \$118,103,994 reported for 1959. Net income for 1960 was off from the preceding year, amounting to \$1,208,078, equal to \$1.04 per share on the 1,162,380 shares outstanding at the year-end compared with \$1.451,534 or \$1.25 per share in 1959 based on the same number of shares.

The decrease in net income was due principally to crop shortages, particularly in apples, oranges, pears and other tree fruits, which cost the company both sales and net profits in its distributing divisions.

During 1960, two trucking companies were acquired. One was engaged in the leasing of trucks to industrial users, and the other in the rental of trucks to the general public. The trucking operations of

Trinity Trial as Adult

Weaverville, Calif. — (UPI) — Daryl Moss, 15, an honor student and Explorer Scout leader, was ordered Tuesday to stand trial as an adult for the slaying of his parents.

Trinity County Superior Court Judge Harold Woodward directed that Moss should be sent to Weaverville Justice Court for preliminary hearing on a murder charge.

The court order came the same day that funeral services were held in Driggs, Idaho, for the parents, Mr. and Mrs. Veril Moss, whom the boy admits shooting to death last Wednesday.

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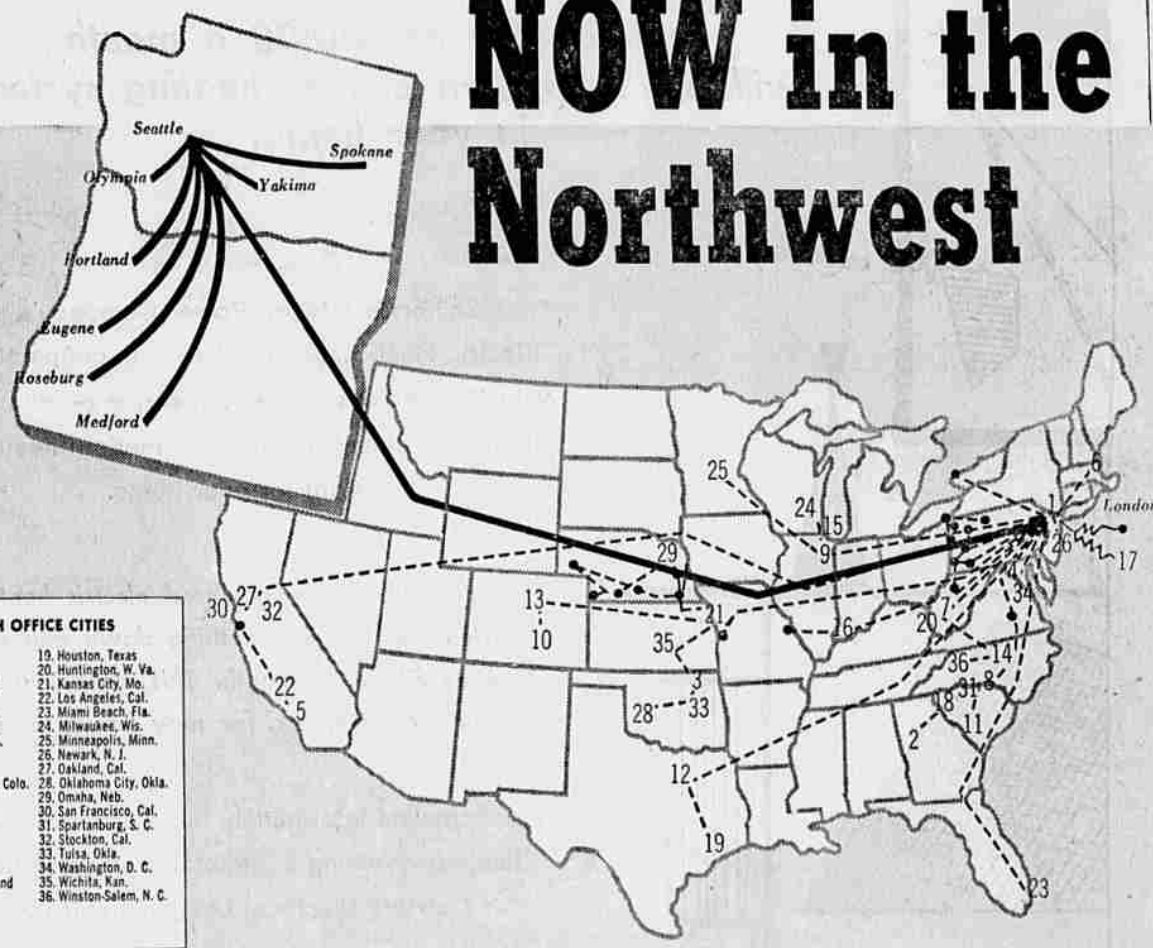
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Effective March 1, 1961, the 8 offices of Foster & Marshall have consolidated their brokerage operations with those of the nation-wide investment firm of Harris, Upham & Co. Mr. Albert O. Foster, formerly senior partner of Foster & Marshall, will be partner-in-charge of our 8 Northwest offices. On March 15, 1961, Mr. Gary A. Foster, member of the New York Stock Exchange, will also become a general partner in our firm.

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JAMES P. ROWAN
Now Resident Manager

Investment Firm Names Manager

James P. Rowan, Medford, has been named resident manager of the Medford office of Harris, Upham and company, nationwide investment brokerage firm and members of the New York Stock Exchange.

Albert O. Foster, Seattle, resident partner and manager of the firm's eight offices in the Pacific Northwest area, made the announcement.

The Medford office was formerly a branch of Foster and Marshall which was consolidated with the New York firm. Collier H. Buffington, Lowell E. Hainline and Melvin N. Hogan are registered representatives in the Medford office.

George U. Harris and Henry U. Harris, senior partners of Harris, Upham and company, New York, said the consolidation of the two firms becomes effective today with the approval of the New York Stock Exchange, giving the firm a total of 48 offices.

Rayburn Interview To Be Broadcast on KYJC

An interview with Speaker of the House of Representatives Sam Rayburn (D-Texas) will be broadcast on radio station KYJC at 8:15 p.m. Thursday, March 2.

The half-hour program originally was a television program, "Washington Conversation," one of Rayburn's rare appearances on that medium. Because of the interest created, and the fact that "Mr. Sam" discusses a number of the Presidents who have served during his many years in office, the interview is being rebroadcast.

NO PAYOFF

Hollywood — (UPI) — "Expecting a call?" Policeman Peter Bernard politely asked the man walking down the street with a pay telephone cradled in his arms, Edward de Bartolo, 28, captured after a short chase, was booked on suspicion of burglary.

PROMOTE TV HEAD

Hollywood — (UPI) — William T. Orr was named vice president for all motion picture production Tuesday by Warner Bros. Studios. He will retain his post as head of TV production for the studios.