

Swing To Standard Sized Automobiles Seen Around 1963

San Francisco—UPI—A survey released here this week indicated that American-made compact cars will account for one-third of U.S. auto sales this year—but there may be a swing back to standard sized autos by 1963.

The return to favor of "standards" would result from some compact buyers finding that they miss the comfort of larger cars or are disappointed in the small difference in cost and operating expenses of the compacts, according to the canvass.

Sales Drop Expected

The survey was released at the 44th National Auto Dealers Convention here. It was made by Universal CIT Credit Corporation, the nation's largest independent auto finance company.

Most of the 700 dealers surveyed expect a drop in total car sales this year to 5.75 million from the 6.1 million sold in 1959. However, Ford Vice President Lee A. Iacocca told the convention there is "more spendable income around than ever in our history."

Pocketbooks Loaded

He said some people are holding onto their pocketbooks—but "these same pocketbooks are loaded."

Iacocca said that while there was a lot of talk about buyers wanting inexpensive transportation, actual sales of Falcon showed most buyers "do not want austerity."

He said 65 per cent of Falcons sold have deluxe trim, 50 per cent have automatic transmission, and 44 per cent have whitewall tires.

Oregon Colleges To Receive Grants

Washington—UPI—Grants totaling \$121,325 will be given to five Oregon colleges by the National Science Foundation. The grants are designed to enable undergraduates to engage in research alongside established scientists next summer.

The grants will be made to the University of Portland, Reed college, University of Oregon, Oregon State college and Linfield.

The funds are to finance 14 separate research training programs, eight of them at the University of Oregon.

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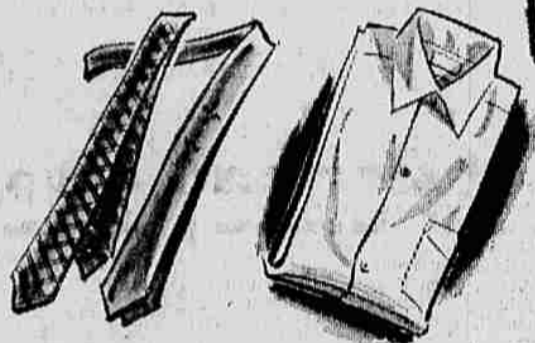
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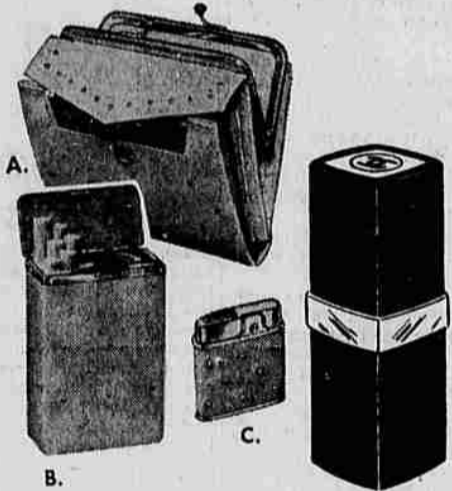
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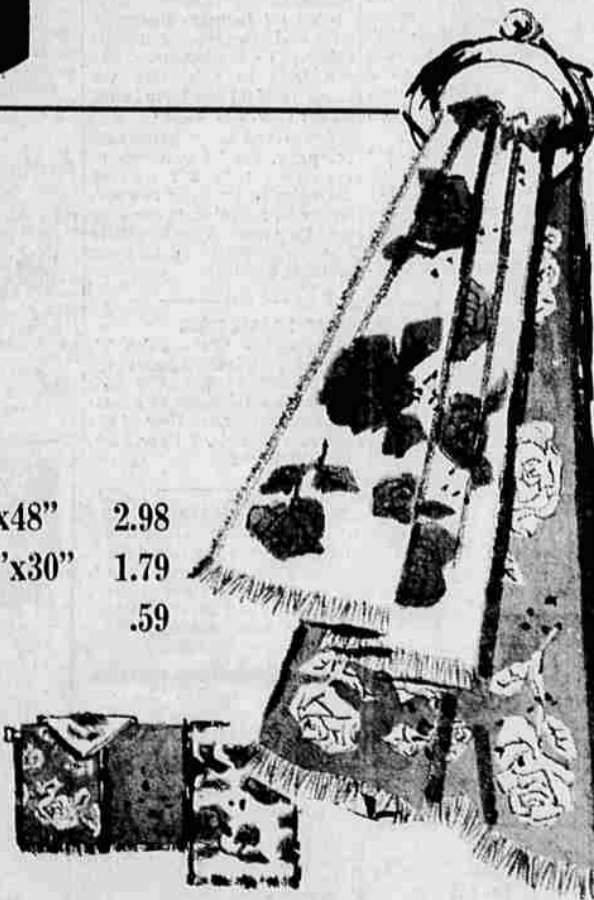
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