

Stocks Continue Under Pressure in Early Dealings, Major Steels Down Fractions; Electronics Decline

New York—(UPI)—Stocks continued under pressure in the early dealings today.

Most of the major steels were down fractions with National off as much as 1 1/2. GM lost around a point in the group with others in the group off around 1/2. Electronics dropped as much as 2 in Litton.

Procter & Gamble was off more than 2, Owens-Illinois off around 1 and Anaconda off a large fraction. Du Pont and Union Carbide firmed.

Jones final stock averages: 30 Industrials \$22.67, up 1.18; 20 railroads 135.14, up 1.43; 15 utilities 100.58, up 0.17, and 65 stocks 208.78, up 0.75. Sales Thursday were about 4.13 million shares compared with 3.84 million shares Wednesday.

Thursday's prices on selected stocks:

Continental Can	36 1/2	Richfield Oil	88 1/2	Texas Gulf Sulfur	20 1/2
Crown Zellerbach	54 1/2	Safeway	37 1/2	Texas Pac Land Trust	16 1/2
Curtis Wright	16 1/2	Sears	34 1/2	Transamerica	28 1/2
Dow Chemical	74 1/2	Shell Oil	38 1/2	Trans World Air	15 1/2
Du Pont	190 1/2	Socony Mobil Oil	40 1/2	Tri-Continental	37 1/2
Eastman Kodak	112 1/2	Southern Pacific	21 1/2	Union Pacific	28 1/2
Firestone	34 1/2	Standard California	47 1/2	United Aircraft	39 1/2
General Electric	72 1/2	Standard Indiana	46 1/2	United Air Lines	35 1/2
General Foods	70 1/2	Standard N.J.	42 1/2	U. S. Rubber	48 1/2
General Motors	45 1/2	Sun Mines	7 1/2	U. S. Steel	79 1/2
Georgia Pacific	45 1/2	Texas Co.	83 1/2	Youngstown S & T	20 1/2
Graham Paige	20 1/2				
Greyhound	1 1/2				
Gulf Oil	34 1/2				
Homestead Mining	48 1/2				
Idaho Power	33 1/2				
I. B. M.	59 1/2				
Int. Paper	32 1/2				
Johns Manville	59 1/2				
Kennecott Copper	77 1/2				
Lockheed Aircraft	27 1/2				
Lockport	32 1/2				
Montana Power	79 1/2				
Montgomery Ward	79 1/2				
Nat'l Biscuit	72 1/2				
Nat'l Central	17 1/2				
Pac Gas & Elec	74 1/2				
Penn. S. C.	40 1/2				
Penn. RR	12 1/2				
Radio Corporation	52 1/2				

DOW-JONES AVERAGES
New York - (UPI) - Dow-

Algeria Moslems Cast Ballots on De Gaulle Plan

Paris—(UPI)—Moslem villagers, protected by heavily armed French soldiers against death threats from nationalist rebels, started voting today on President Charles de Gaulle's plans to loosen Algeria's ties to France.

Hundreds of thousands of French soldiers were on the alert for possible attempts by either Moslem rebels or right-wing European settlers to disrupt the nationwide referendum with violence.

Fifteen French warships with thousands of sailors and marines were standing by at the big naval base of Mers-el-Kebir.

Rebels Issue Threat

The leadership of the National Liberation Front which has been waging a six-year war against the French for independence, sent warnings through the underground that the first Moslem who voted in the referendum "will have his throat cut."

The rebels called on all Moslems to boycott the referendum as a "fraud" and wait for "final liberation."

On the other hand the 9 million Moslems in this unsettled land have been told through speeches and pamphlets from the French that de Gaulle wants them to vote "yes" in the referendum so that he may bring them peace.

The French army was ordered to encourage the Moslems to go to the polls and to provide transportation for them where necessary.


The voting will be held in the Algerian countryside today and Saturday. On Sunday ballots will be cast in the big cities of Algeria, such as Algiers and Oran, and throughout mainland France.

If de Gaulle gets a "yes" vote he will have popular support for his plans to grant more home rule to the Algerians immediately and prepare for an ultimate referendum in which Algerians will be allowed to decide their own future - continued integration with France, a looser alliance or independence.

Army Develops Antitank Rocket

Huntsville, Ala.—(UPI)—The Army has developed a four and one-half pound antitank rocket carried in a throw-away container that doubles as its launching tube.

A telescopic aluminum inner section in the disposable container is extended before firing; the rocket's solid-fuel motor burns out before it leaves the launcher tube. The rocket is stabilized in flight by narrow magnesium fins which spring into position after it leaves the tube.



Super-dependability... huge 12-lb. clothes capacity... 2 wash cycles, 3 water temperatures... "built-in" look (install flush to wall)... better, sturdier-than-ever G-E quality construction... everything you've ever wanted, all at an amazing low price!

Filter-Flo Washer 23995



This beautiful new G-E Dryer is standard counter depth and height for "built-in" look! Clothes are dried fluffy and soft by gentle tumbling through a high-velocity stream of clean, warm air. You get high speed drying at safe, low temperatures! On display at Hapco now!

High-Speed Dryer 18995



G-E high speed drying at safe, low temperatures... plus new ECONOMY DRY button that allows you to increase proportion of air motion to heat... slows operation to save electric power! Foot pedal opens doors easily! It's strong and sturdy—built by G-E for long-lasting, economical use!

High-Speed Dryer 22995



Wash water is circulated and filtered at the rate of four gallons a minute... lint is caught in the famous G-E filter... your clothes are clean, white and bright. New big-capacity V-12 washer fits flush for "built-in" look—has 2 wash speeds, 2 wash cycles... built to require minimum service expense!

Filter-Flo Washer 27995



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NOW!
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VOLUMATIC V-12

12-LB. CAPACITY WASHERS!
HIGH-SPEED 1961 DRYERS!

- ★ 3 inches shorter... designed to match your countertops.
- ★ Huskier... sturdier... better built.
- ★ Longer lasting... less to service.
- ★ Flush-to-wall installation.
- ★ Host of engineering advancements.

Tomorrow's laundry equipment here today... with the best G-E features retained—plus a host of fabulous engineering changes! G-E's new Volumatic V-12 washers and dryers are shorter front to back—will match most kitchen cabinets in depth!

The fabulous Filter-Flo washing system... by far the best on the market... is refined for '61 to team with G-E's bigger capacity machines... the entire units are huskier, designed to require a minimum of service expense. The best is even better for 1961.

We're famous for old fashioned quality service.

See V-12 Tomorrow at
115 E. MAIN 
and 115 E. Main in Ashland

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5 Home Appliance Co. Stores growing with Oregon

WE HAVE TO MAKE ROOM!

Big Sale Now...

1960 MODEL G-E WASHERS AND DRYERS

CLOSE-OUT SALE!

Entire Remaining Stock of '60's Must Go!

BIG SELECTION!

Nixon Officially Proclaims Kennedy Election Winner

Washington—(UPI)—John F. Kennedy's election as President was made official today by the man he defeated for the nation's highest office.

The presidential electoral votes were counted at a joint session of the House and Senate and it was Richard M. Nixon's job as vice president to announce the results.

It marked the first time in 100 years that the man who ran second in a presidential election has been required to make the official announcement of the outcome.

Lincoln proclaimed Not since Feb. 13, 1861, has a defeated presidential candidate officiated at such a ceremony. On that day Vice President John C. Breckinridge proclaimed Abraham Lincoln the winner in a four-man race.

Lincoln got 180 of the 303 electoral votes in the 1860 election and Breckinridge finished second with 72. Like Kennedy, Lincoln failed to get a majority of the popular vote.

On the basis of popular votes the Kennedy-Nixon race was one of the closest in history and right up to the 11th hour it was uncertain whether the final count would give Kennedy 300 or 303 of the 337 electoral votes.

Hawaii initially certified Nixon as the winner of its three electoral votes but then sent Washington a corrected certificate listing Kennedy as the winner.

On the basis of the corrected result in Hawaii, the tally was:

For Kennedy and his running-mate, Lyndon B. Johnson, 303 votes; for Nixon and his running-mate, Henry Cabot Lodge, 219 votes; for Sen. Harry Flood Byrd of Virginia, 15 votes for president with 14 for Sen. Strom Thurmond as vice president and one vice presidential ballot for Sen. Harry Goldwater (R-Ariz.).

Rayburn Battles To Beat Challenge To Power, Prestige

Washington—(UPI)—Speaker Sam Rayburn observed his 79th birthday today, battling behind the scenes to defeat a challenge to his congressional power and prestige.

The challenge came from another old-timer—courtly Rep. Howard W. Smith, 77, a southern gentleman of the old school who until a few years ago wore wing collars and a string tie.

The outcome of the struggle could have quite a bit to do with how successful President-elect John F. Kennedy is in getting liberal legislation through the 87th Congress.

Rayburn, whose bald head is his trademark, has been the No. 1 Democrat in the house for 20 of the 48 years he has been a member. He has served longer in the House and longer as speaker than any man in history.

Heads Rules Committee

Smith is the leader of conservative Southern Democrats and chairman of the powerful House Rules Committee which serves as the legislative traffic control center for the house. He has been in Congress for 30 years and is recognized as its wildest tactician.

The two quiet-spoken, but strong-willed men for five days have been locked in a struggle for personal control of the Rules Committee. It has the power to block controversial House bills.

In recent years the committee has been controlled by a coalition of ultra-conservative Republicans and southern Democrats headed by Smith. With the advent of the Kennedy administration, Rayburn is determined to break—and Smith to perpetuate—the coalition's power to block legislation.

Characteristically, this behind-the-scenes struggle has been conducted without public statements from either of the two men who are rated the toughest and shrewdest battlers in Congress. The "war of nerves" began when Smith last Sunday rejected a Rayburn proposal that would have enlarged the committee to give Rayburn control.

Rayburn quietly has passed the word that if necessary to achieve his objective, he will lead a fight to purge Rep. William M. Colmer (D-Miss.) from the committee and replace him with a Rayburn Democrat.

The excuse for purging Colmer would be that he bolted the national party ticket in the November election.

La Pointe's

IT'S A WONDERFUL STORY

Saturday Check List

OF GOOD VALUES

annual storewide January clearance now in full swing



two million Americans helped bake this bread

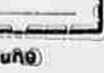
Yes, the flour to bake the bread to feed these Greek orphans was part of 4 million CARE packages sent across the world by 2 million Americans who contributed to last year's Food Crusade. This year, won't you join in sharing our abundance? Every \$1 sends a big package of powdered milk, flour, other foods. Every package bears your name and address—a personal, merciful gift of friendship to hungry people, straight from your heart to theirs!

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