

**Wall Street Chatter**

New York — The Value Line Investment Survey said today that the underlying growth trend in the demand for new type business machines is so strong, that it will probably prevail in 1961 over the recessionary pressures in the economy.

Backlogs are up, the survey notes, while indications are that shipments to European markets will pick up significantly.

Sales gains next year may be somewhat wider than in 1960 but the survey cautions investors that current prices of business machine stocks are discounting prospective earnings improvement several years ahead.

Eldon A. Grimm of Watson & Co. says the main reason for the abrupt rise last week seems to be that the market has been "oversold" and that prices are already recovering from year-end tax-loss selling. In addition, he says, the year-end rally appears to have started.

B. K. Thurlow of Winslow, Co. & Stetson also took note of the rally but says it still looks as if the overhead supply might be heavy. In terms of the averages, he says, prices may continue to slide with weakness developing if the D-J Industrials break 590.

Affiliated Fund, Inc. reports brand new holdings during the three months ended Oct. 31: Alterman Foods, Cenco Instruments, Crowell-Collier, Diamond National, Freepport Sulphur, Lockheed Aircraft, Louisiana Land & Exploration, Security-First National Bank (L.A.) and Spiegel, Inc. Completely eliminated were Aluminum, Ltd., Borden Co., Colgate-Palmolive, Socony-Mobil, Stauffer Chemical and United Fruit.

**ITU Seeks To Join With Stereotypers**

Washington — The International Typographical Union has taken steps to identify itself with the Stereotypers Union which called the Portland newspaper strike. The action was taken in connection with a court appeal here.

The ITU filed a motion asking to be allied with the stereotypers as "friends of the court" in an appeal of a National Labor Relations Board ruling charging the stereotypers with unfair labor practices.

ITU attorney Gerhard Van Arkel said the ITU was anxious to appear at the appeal hearing on the validity of provisions governing the hiring of substitutes. He said any decision on the issue would be of great importance to the ITU.

**Three Believed Dead In Blast on Barge**

Wilmington, N. C. — Three workmen were believed killed Saturday when an explosion caused by gas fumes ripped a barge on the Cape Fear river.

Divers searched the murky waters last night in hopes of finding the three missing workers. Much of the barge was below the water line.

Believed killed in the blast were Lloyd Harold, Edward Brown and Joseph Washington, all of Wilmington. Two other workers were injured.

The explosion occurred at the docks of a Wilmington marine firm, where the barge was undergoing repairs, just across the Cape Fear from downtown Wilmington.

**Edith Green State Inauguration Aide**

Washington — Rep. Edith Green has revealed her appointment as Oregon coordinator for the inauguration of President-elect John F. Kennedy.

The Oregon congresswoman also announced she expects to receive a subcommittee chairmanship on Rep. Adam Clayton Powell's (D-N.Y.) House Labor and Education committee.

Rep. Green said she has asked to head either the subcommittee on prevention of juvenile delinquency or the subcommittee on education of the children of migrant workers.

Rep. Green said Oregon has been allotted 88 tickets for the presidential inauguration ball, and 56 tickets for the swearing-in ceremony.

**MUCH COMMON GROUND**  
Jerusalem, Israel — Premier David Ben-Gurion has been told by President-elect John F. Kennedy that there "will continue to be much common ground" in Israeli and American foreign policies. The message was contained in a cable from Kennedy acknowledging Ben-Gurion's congratulations on Kennedy's winning the election.

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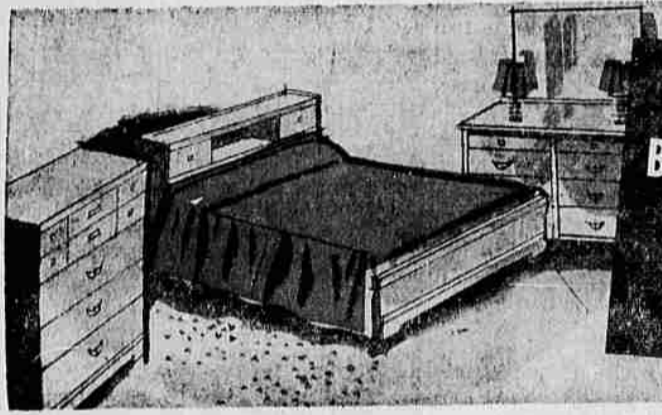
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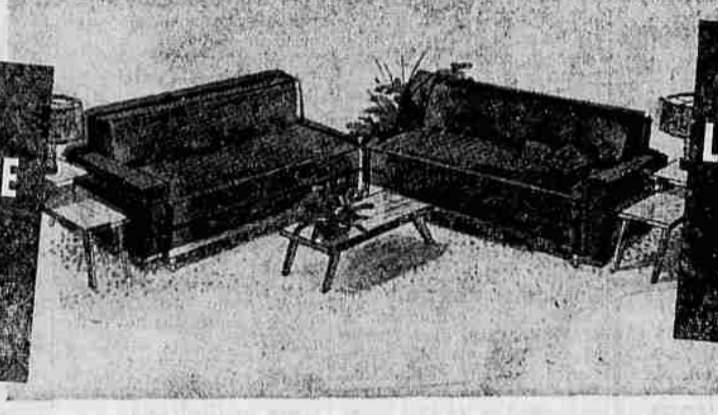
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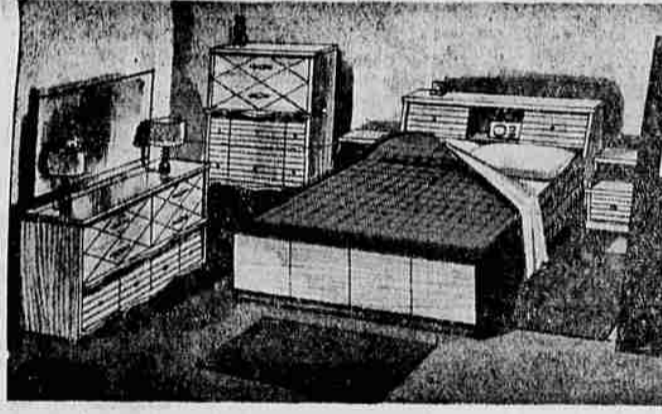


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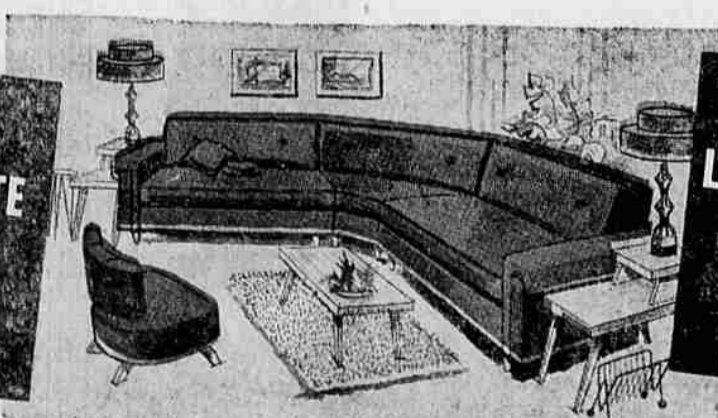


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