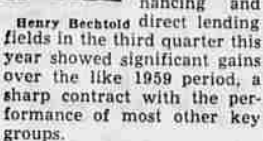


Reclamation Warned To Avoid Power Controversy, Partisan Politics

Financing Companies Show Big Gains Over Last Year's Period

By HENRY J. BECHTOLD
UPI Financial Editor
New York (UPI)—The recent earnings and stock price trends of leading sales and consumer finance companies once again offer evidence of the "recession resistant" strength of this industry.



Profits of major companies in the installment financing and direct lending fields in the third quarter this year showed significant gains over the like 1959 period, a sharp contrast with the performance of most other key groups.

Typical year-to-year earnings gains were reported by General Motors Acceptance Corp. from \$10,912,000 to \$12,824,000; C. I. T. Financial Corp. from \$10,822,000 to \$11,801,000; Commercial Credit Corp. from \$7,464,000 to \$7,549,000; and Household Finance Corp. from \$4,657,000 to \$5,582,000.

G. M. A. C. is the auto financing arm of General Motors Corp. C. I. T., largest of the publicly-owned sales finance companies, and commercial credit, second largest, also are prominent in auto financing but have widely diversified interests in other fields. Household Finance is the biggest of the so-called consumer finance companies whose business is devoted mainly to the extension of short-term personal loans.

The overall earnings trend of big business in the September quarter was downward. Such lines as autos, automotive parts, building materials, farm machinery, chemicals, distilled products, electrical equipment, machine tools, rubber, textiles, railway equipment and rail transportation, department stores, radio and television, drugs, tobacco and pulp and paper products, all reported declines from a year ago.

The action of the stocks of sales finance firms in the stock market also is a good indicator of the industry's "recession proof" characteristics. The latest stock prices of the leading firms, all are close to their 1960 highs, contrasting sharply with the behavior of the most commonly accepted barometer of stock price trends, the Dow Jones Industrial average, which is running more than 70 points below its 1960 high of 885.47.

The number of commercial and industrial groups showing increases was relatively small. In addition to the finance companies, the list included, grocery chains, food processors, movie producers, office equipment makers and oil firms. No true comparisons can be made for steel and non-ferrous metals industries whose operations a year ago were adversely affected by strikes.

BENSON IN FORMOSA
Taipei, Formosa—(UPI)—U. S. Secretary of Agriculture Ezra Taft Benson said Thursday he does not believe U. S. policy toward Nationalist China will change drastically at the end of the Eisenhower administration.

OBSERVE FIRST FLIGHT
Nags Head, N.C.—(UPI)—The "Man Will Never Fly Memorial Society" will meet here Dec. 16 on the eve of the observance of the Wright Brothers' first flight.

By UNITED PRESS INTERNATIONAL
Hollywood—Producer David Selznick on Clark Gable: "Clark was the worldwide symbol of American virility. He unquestionably was the greatest male star of our time."

New York—Joe Granahan, a bartender, who rushed into a collapsing building to rescue an elderly lady: "I heard something that sounded like an earthquake and I ran out and saw the building shaking. I figured there were people in there and I ran in and kicked on all the doors."

United Nations, N.Y.—Congo President Joseph Kasavubu, when asked if a U.N. commission would meet with violence if it went to the Congo: "I do not foresee that, but I see that the population is against it and I do not know what would happen. If one goes with violence, one is bound to meet violence."

Dallas, Tex.—A bishop attending the House of Bishops conference at St. Matthew's Episcopal Cathedral when the soft drink machine began giving two and three sodas for the price of one: "The odds here are better than at Las Vegas."

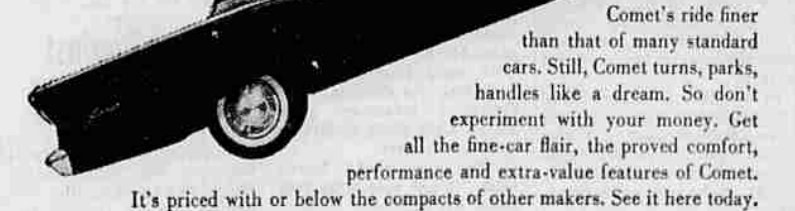
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Steps Necessary To Be Effective In Water Demands

Bakersfield, Calif. (UPI)—Reclamation must avoid the controversy over public vs. private power and partisan politics if it is to be effective in meeting water demands of the future, Sen. Wallace Bennett (R-Utah), said Thursday.

He told a session of the 29th annual convention of the National Reclamation Association here those are but two of the dangers facing reclamation in general and that in the West in particular. Bennett listed the others as sectionalism, wilderness legislation and "baseless" attacks that reclamation adds to agricultural surplus.

Water Crisis Forecast
"It will not be too many more years until we may be confronted with a national water crisis," he declared. "Already some isolated areas have reached the crisis stage. As our population explosion continues, more and more demands will be placed on our existing water supply."

Most deadly of all the dangers of reclamation development, he said, is the argument that increased water use is leading to surplus. "Actually, reclamation reduces the acreage of dryland wheat and similar crops and increases the production of high protein and specialty crops which are in demand throughout the year and throughout the nation," he added.

Stormy Days Possible
On the subject of public vs. private power, Bennett commented that if power development "becomes an end in itself, then reclamation is in for stormy days."

He praised the Eisenhower administration's record on new starts in water development and said, "I hope this will be an example to his successor and a challenge to him to do better."

Extremist wilderness legislation will mean "the West will be preserved and embalmed for the benefit of the East," he added.

Proceeding Bennett's address was a panel discussion by four outstanding authorities on problems involving western reclamation. The moderator was Theodore Schad, executive staff director of the U.S. Senate Select Committee on National Water Resources.

OSC Man on Panel
Panel members were Prof. Emory N. Castle of Oregon State College, James Van Loben Sels of Southern Pacific Co., Dr. Elroy Nelson of the First Security Corp., Salt Lake City, and James K. Carr, chairman of the California Water Commission.

The association Wednesday urged that U. S. Reclamation Commissioner Floyd Dominy be retained in his post by the new administration.

The action was unprecedented in the association's history. It was taken unanimously in a standing vote of some 1,000 delegates attending the convention.

There was some speculation among delegates that the new administration would select a far westerner for the Interior Department secretaryship. However, association officials indicated the convention would make no endorsements.

The top names mentioned for the post were C. Girard Davidson, Oregon national committeeman and former interior undersecretary, and Sen. Clair Engle (D-Calif.).

In Portland, Davidson said he had seen speculation about his possible appointment and "am greatly flattered."

STAR GAZER
By CLAY R. POLLAN
Your Daily Activity Guide According to the Stars
To develop message for Saturday, read words corresponding to numbers of your zodiac birth sign.

ARIES	20-21-29-44	21-Eve	61-Make	LIBRA	10-11-19-30
Taurus	11-14-18-38	2-Knit	32-Oh	Scorpio	1-6-8-34
GEMINI	42-50-55	4-Late	34-Which	Sagittarius	10-16-19-30
Cancer	12-13-24-30	5-Put	35-Romance	Capricorn	10-16-19-30
Leo	6-7-8-34-84	6-Affairs	36-Vue	Aquarius	5-33-39-58
VIRGO	12-13-24-30	7-Be	37-Bar	PISCES	15-17-23-26
Libra	1-6-8-34	8-Today	38-Trip		
Scorpio	1-6-8-34	9-A	39-Effort		
Sagittarius	10-16-19-30	10-Promise	40-Plan		
Capricorn	10-16-19-30	11-Beef	41-Sociable		
Aquarius	5-33-39-58	12-Nit	42-And		
PISCES	15-17-23-26	13-Some	43-Their		
		14-For	44-And		
		15-Older	45-Your		
		16-Should	46-Have		
		17-People	47-Lifes		
		18-Via	48-Bringing		
		19-Find	49-Low		
		20-Let	50-New		
		21-Your	51-An		
		22-Average	52-Hours		
		23-May	53-Belongings		
		24-Brewing	54-May		
		25-Be	55-Propositions		
		26-Display	56-Influential		
		27-Live	57-Good		
		28-Watchful	58-To		
		29-Plans	59-Financial		
		30-Bothersome	60-Painful		

The Family Council

Editor's Note: The Family Council consists of a judge, a psychiatrist, three clergymen, three editors and a women's editor. Each article is a summary of an actual case history. The Council reports on problems that have been dealt with by responsible agencies and counselors.

Mrs. R. F.—Our son refuses to visit a grandmother he has never met.

Lloyd F.—She disowned my parents. Why revive things now?

Mrs. R. F.—They say that worms turn but this one took so long that my son got used to it on the wrong side. He wants to leave it that way!

When my husband and I were married, 38 years ago, his family disowned him. We were different faiths. My family, too, gave us a hard time, but with the birth of our son four years later they softened somewhat. Although they were never particularly cordial to my husband, the relationship improved when Lloyd got married a few years ago. Now we all enjoy getting together with Lloyd, his darling wife and their three little ones.

In recent years my husband's mother, who is now 77, has tried to warm up to us. I met her for the first time five years ago on Christmas. She embraced me and gave me a beautiful heirloom bedspread. And of course my husband and I agreed to let bygones be bygones.

Now it is her fondest wish to see Lloyd, our only child, and the only grandchild she has never seen. But Lloyd keeps refusing to call. He says she let too many years roll by. Now he's not interested.

Lloyd F.—For the 34 years of my life, I got along fine with only one set of grandparents. Why complicate my life now?

I'm not sentimental. I don't feel any strong "pull" toward family and bloodties. Maybe I'm a cold fish when it comes to relatives.

I have scant time to go visiting. When I do, I'd rather go see people I know and like. As it is, I'm way behind on those kind of visits.

My mother was quick to forgive and forget. But I remember how she suffered when she explained why I had "no family" on Dad's side. All on account of her, she'd say. Now that Dad's family has decided "enough's enough," why must I jump at their bidding?

They can't wipe the slate clean with a bear hug and a bed spread—nor anything else so easy. Let my grandmother keep on wanting to see me. She should have started about 30 years ago!

The Council's Lloyd is being short sighted, if not pig-headed. What is accomplished by being vindictive toward an aged woman?

His grandmother has punished herself all these years in foregoing the joy of seeing her son happily married, and watching her grandson grow up. She deprived herself of

a rightful share of family happiness and pride. It's not in Lloyd's power, nor in his parents', to make up for that.

But before sitting in such severe judgment on this elderly ancestor, Lloyd should ask himself this question: How much free choice did she have? In turning against her son, surely many age-old influences were pressing down on her. Chances are it wasn't pure malice or cussedness.

No matter how we prate about freedom and free will, when you look closely at people you find that so much is foreordained it's extremely hard to break loose. Only the very brave or the very reckless—and, sometimes, the very brilliant—succeed. Grandma F. was none of these.

Lloyd has nothing to lose and much to gain in greeting his grandmother at long last. Who knows but that they'll click on sight and he'll wind up adoring her? And for his children, she's a precious and interesting link with their past, an important symbol. If time allows she can also become a fascinating blood relation to Lloyd and his descendants, a gentle great-grandma.

Added to this, Lloyd will be making things smoother for his father and mother who are eager for an end to family feuds. The grandmother is a victim of her past. Lloyd belongs in her present and waning future.

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