

Fun on Installment Plan Ups Nation's Recreation Bill

New York — (UPI) — Fun on the installment plan is playing a big part in lifting the nation's recreational expenditures to a new all-time high this year.

Americans are expected to spend some \$43 billion in enjoying themselves this year, as against close to \$42 billion in 1959. Universal C.I.T.

State Agriculture Aide Approved

Salem — (UPI) — The State Board of Agriculture has unanimously approved creation of an assistant director in the State Agriculture Department.

The assistant will supervise a new division of veterinary services and the animal industry division. Agriculture Director J. F. Short made the recommendation and Commissioner Ward Spatz, Medford, made the motion.

Short said recruiting for the post would begin immediately. The salary range will be between his own and that of division chiefs, he said.

Monday Short was given a vote of confidence by livestock leaders and veterinarians on the question of reorganization in the animal activities field.

Workers Idled By Labor Dispute

Ephrata, Wash. — (UPI) — Some 100 men were laid off work Monday night and another 250 men were idled Tuesday night as a result of labor disputes at three Titan intercontinental ballistic missile sites in the Columbia Basin.

Donald Jeffers, labor relations manager on the project for the contractor, said the layoffs were the result of walkouts two days ago by 28 members of the Plumbers and Pipefitters Union, Local 598 of Kennewick.

The missile sites are located near Warden, Odessa and Beverly.

He's a Big Boy



by Alice Brooks

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Credit Corp. attributes a good part of this advance to the growing trend of American families to broaden their recreation outside of the summer months.

Goods and services financed on the installment plan will represent a large part of the \$43 billion "fun bill."

Major Outpouring
The summer months just passed saw a major outpouring of credit dollars on installment-financed items in the recreation field. The list includes backyard swimming pools, patios and barbecue pits, pleasure boats and outboards, hunting and fishing gear, sporting goods, station wagons, sports cars, highway trailers, vacation cottages, foreign and domestic travel, and country club dues.

The cooler weather now is bringing a shift in recreational spending patterns, but "no marked slowdown," according to Universal C.I.T. Certain pastimes once confined generally to the summer will be continued into late fall and some will be pursued on a year-round basis, it added.

Major Items
The major items on America's "fun bill" include: Domestic travel (most of it involving use of the family car) on which is spent \$18 billion.

—Do-it-yourself items and garden supplies, \$12 billion.

—TV sets, radios, phonographs, records and musical instruments, \$3.8 billion.

—Boating, the nation's fastest growing family sports, \$2.7 billion.

—Residential swimming pools (installation costs and maintenance) \$1 billion.

PGE Wins Tax Decision in Court

Portland — (UPI) — The Portland General Electric Co. has won a \$1 million plus tax decision against the U.S. Bureau of Internal Revenue in Federal Court.

Judge William East ruled in favor of the utility company in a property depreciation dispute with the government agency.

PGE protested the internal revenue ruling that the state of Oregon's method of determining depreciation could not be used for federal income purposes.

They'll Do It Every Time

By Jimmy Hatlo



The Family Council

Editor's Note: The Family Council consists of a judge, a psychiatrist, three clergymen, three editors and a women's editor. Each article is a summary of an actual case history. The Council reports on problems that have been dealt with by responsible agencies and counselors.

Mrs. L. S.—She should try to patch up her marriage. **Kay W.**—Mother doesn't care about my happiness.

Mrs. L. S.—My 26-year-old daughter, Kay, came to me last week with a frightful story about her married life.

She says she hasn't loved her husband for some time and they have been living as strangers under the same roof. She has been having an affair with another man and is now determined to leave her husband in spite of the fact that the other man is married and Kay admits she is by no means sure she would marry him—even if he wanted this.

I feel she is making a dreadful mistake. Her husband is a very good man and a good father to their little daughter. He would forgive her if she'd make the effort to be a real wife to him.

Kay W.—Mother is so old-fashioned. She is really more upset by the thought of a divorce than anything else. I'm sure all that really concerns her is what she would tell her friends and relatives.

Mother has never been really concerned about my happiness. She practically forced me into marriage with Jim after she learned we had been intimate. I was only 17 at the

time and not ready for marriage. I had all sorts of dreams about the future, but never had a chance to do anything.

I told Jim when we married that I wasn't sure I really loved him. He said I shouldn't worry — he would make me love him. He also said he'd set me free if things didn't work out.

The Council: Just about everything has been wrong with this marriage from the beginning, but we don't think Kay is going to be any happier by leaping out of it.

Kay felt railroaded or trapped into the marriage and this doomed it from the start. Her husband's apparently magnanimous proposal to take her without love and set her free if the marriage bonds chafed was utter nonsense, for it nullified the marriage vows.

So Kay came to a non-marriage as a non-wife and waited for things to "work out." When no magic happened she looked for some opening wedge in her trap and found it in the person of another man—a man who evidently accepts her at the low value she has placed upon herself.

Kay must recognize that the time has come when she must accept the responsibility for her own life. She can no

longer blame her mother or even her husband for her problems. She must make up her mind what her values are, what kind of life she wants for herself and the child who is her responsibility, and what she must do to achieve what she really wants.

We doubt whether freedom from her husband will solve anything for Kay and we are sure that many new problems will be created by this "freedom." Her "dreams about the future" will never come true until she arrives at some realistic ones and sets her feet on the path toward achieving them. So much damage has been done here that Kay and her husband will need help from a qualified outsider if the marriage is to be repaired.

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A PENNY SAVED, ETC.

Hanover, N.H. — (UPI) — A Dartmouth College professor is building a mass spectrometer, to teach principles of nuclear physics, out of inexpensive material bought in a hardware store. John W. Dewdney was given a \$5,929 grant by the National Science Foundation to build the unit. He says it will cost about \$50. Commercial ones cost several thousands of dollars.

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Market Experts Agree New Low Important; Can Be Exaggerated

By HENRY J. BECHTOLD
UPI Financial Editor

New York — (UPI) — Where do we go from here?

That's the question asked by the small investor following last week's extension of the September decline in stock prices, featuring the worst daily shake-out in five years.

Last week's action dropped prices through the 600 level in the Dow-Jones Industrial Average, a level that had resisted selling drives on three separate occasions this year.

Most market experts concede that the decline to new lows is important from a technical point of view, but they add that this importance can be exaggerated.

Sidney B. Lurie of Josephthal & Co. said the breaking of the 600 level primarily reflects what has been obvious for some time — namely the fact that we are living in a difficult period.

The noted security analyst said the whole post-war concept of common stock owner-

ship now is under severe test. He pointed out that it is becoming more apparent every day that we are faced with a long term bear market in price times earnings ratios and a bull market in yields — both of which spell downward price pressures.

"For the first time in a generation inflation no longer is a market factor," he stated.

In addition, Lurie noted that the heretofore buoyant business economy has lost its zest and still is searching for a major stimulus.

The daily business news has not offered much encouragement, and many economists are talking about a recession in the near future. Lurie discounted the recession talk as

a future market factor, stating that we have been in a readjustment period for many months.

As to the question of whether or not the trading community can look forward to a renewed traditional bull market, Lurie said that was answered negatively many months ago.

Opportunities Seen
Where does this background leave the security buyer? Lurie believes that a pattern of individual opportunity in the face of overall confusion may lie ahead.

Lurie said it may well be that we are in no more than a gentle downdrift to a new and more stable economic base. If this premise is correct, he declared, and the confirming evidence will be at hand within the next few weeks, then the professional who dominates today's markets will concentrate his attention on the stocks with the story — the companies which will do especially well despite the general business trend.

He also pointed out that the market as a whole can find support in two little-appreciated fundamentals: This history of past difficult periods indicates that the aver-

ages suffer most or all of their decline by the time the business index tumbles; secondly, while the averages are statistically high, many stocks are not. As a result of past erosion, a great many stocks are in tune with today's soberer realities.

Lurie said all the evidence isn't in yet, "but we later expect another impressive phase of rally."

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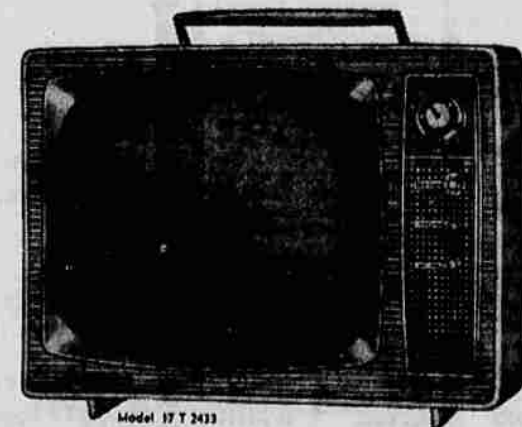
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