



FAIR CAMPAIGN PRACTICES—Senators Henry M. Jackson (left) and Thurston B. Morton (right), chairman of the Democratic and Republican National Committees respectively, are shown as they signed the Code of Fair Campaign

Practices in a ceremony in the Old Supreme Court Chamber in the Capitol Wednesday. Chairman Charles P. Taft of the Fair Campaign Practices Committee looks on. (UPI Telephoto)

Stock Market Ends String Of Three Straight Advances

New York — UPI — The stock market ended a string of three consecutive advances last week. With a few exceptions trading was rather routine. Brokers saw the decline as nothing more than a correction of the substantial rise of the three previous weeks. Wide price swings in Telautograph and Comptometer held the spotlight. These two stocks, involved in the handwriting-by-telephone excitement, were suspended from trading various times during the week because of accumulations of buy orders early in the week, and sell orders late in the week. Telautograph, reached as high as 24 1/2, before settling back to close at 18 1/2, off 2 on the week. The late selling was attributed to the company's disclosure Wednesday that it will probably operate in the red this year, and figures released Thursday that showed

company officials had sold their stock in the firm recently. Comptometer backed down 9 points from its high for the week but managed to finish with a gain of 1 1/2 at 21. Selling hit this stock when the firm reported that its Electro-writer unlikely would make any contribution to its profits in the near future. Auto Firm on Top The flurry of activity in the two stocks lifted them into the second and third position in the most active list behind Studebaker-Packard. Studebaker, which unveiled its new cars to the press and also announced the election of a new chief executive officer, had sales of 543,000 shades. Comptometer followed with 458,800 shares, Telautograph with 300,800, and Studebaker-Packard, when issued, with 242,900. American Cable & Radio, connected with the handwriting stocks by rumors, was

TRAFFIC TROUBLES Jakarta, Indonesia — UPI — Indonesia's traffic policemen don't have to cope with New York's crush or the darning of Parisian drivers, but they do have local problems. One Jakarta officer will testify in court soon on the case of the pedal cab driver who bit him on the hand in an argument over a violation. **AMERICAN DAY ISN'T** San Francisco — UPI — The program for "I Am an American Day" here Sept. 11 will feature a Hong Kong beauty queen, a Peruvian soprano and a Japanese fireworks display.

International Situation Worse, Says Khrushchev

Helsinki — UPI — Nikita S. Khrushchev cast a wet blanket over a happy birthday party for the president of Finland Saturday night with an impromptu speech attacking the West and warning that the international situation "has worsened in past months." Khrushchev, who invited himself to Helsinki for what he said was a simple desire to help President Urho Kekkonen celebrate his 60th birthday, raised again his "spy plane" charges and proposed anew a summit conference at the United Nations General Assembly in New York to discuss disarmament. Kekkonen sat glumly with other members of the Finnish government as Khrushchev spoke in the National theater where the presidential birthday celebration was in progress. Kekkonen did not look pleased as he heard the leader of the neighboring Soviet nation charge. "The international situation has worsened in past months. We are not to blame for it. We did not send airplanes over other's territory." This was an obvious reference to the American U-2 plane incident, and appeared to be part of Khrushchev's argument that American aerial "spying" has forced a renewal of the cold war. But Khrushchev said he remained "an optimist." "The situation can be repaired if there is desire to do so," he said. "Difficult Road" He added that the Soviet government, which he will represent himself at the UN Assembly Sept. 20, wants to stress a world solution through disarmament even though "that road . . . will be difficult." Earlier, Khrushchev boasted that Russia will launch a "0-ton sputnik" like a train in its conquest of space.

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next with 225,200 shares, and closed up 2 points to 11. The general steadiness of the list in the last two sessions was labeled as typical pre-Labor day action. Friday's trading was the dulllest of the week as many traders embarked on their holiday a day early. Both business and investors now are awaiting hopefully for the fall to bring a clearer picture of economic and market trends. There was nothing in the week's news to bolster sentiment. The steel situation continues cloudy. Production slipped slightly this week, and now there is no vigorous upturn expected until October. The auto companies began showing off their new models to the press, and, as expected, consumers will be hit with the widest array ever of compact cars and restyled standard models. However, the auto industry still is faced with a big inventory problem — more than 800,000 1960 models still in the hands of dealers. Failure to bring these inventories down to manageable proportions could well inhibit the buildup of 1961-model stocks. Decline in Turnover Electricity and crude oil production improved this week but coal output, freight carloadings and bank earnings declined. The Dow-Jones averages at Friday's close showed 30 industrials at 625.22 off 10.91 points on the week; 20 rails 136.15 off 3.77; 15 utilities 96.10 up 0.08; 65 stocks 207.37 off 3.18. Sales this week declined to 14,952,240 shares, or a daily average of 2,990,448 shares, from 15,298,260 shares, or an average of 3,059,652 shares per day the previous week. The bleak steel picture dropped Jones and Laughlin 3 1/2, U. S. Steel 3 1/2, Republic 2 3/4 and Bethlehem 1 3/4. Easing in the copper price structure pushed Magma Copper down 3 1/4, Kennecott and Phelps Dodge 3 1/4 each and Anaconda 2 1/2. Autos, with the exception of the Studebaker issues and American Motors, up 1/2, were easier. The decline in the rail average mainly reflected losses of around 2 each in Baltimore and Ohio, Chesapeake and Ohio, The Pennsylvania Railroad, shut down completely by a strike, finished unchanged after setting a new low for the year earlier in the week. Chemicals helped pull the industrial average down with losses of 4 1/2 in DuPont, 2 1/2 in Union Carbide and 1 1/2 in Eastman Kodak. American Telephone and American Tobacco proved exceptions with gains of 1 1/4 and 1 1/4, respectively. **OFFICIAL VISIT** Jakarta, Indonesia — UPI — President Sekou Toure of the African Republic of Guinea will arrive here Sept. 19 for a six-day visit, it was announced today. Toure first planned to come during Indonesian independence celebrations in August but postponed his trip because of the Congo crisis. Portland — UPI — The Pilot Rock Lumber Co., in eastern Oregon has been purchased by the Georgia-Pacific corporation for a reported price of \$10,500,000.

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