

# ROUND STEAK

**U.S.D.A. Choice**

You Can Be Sure of the Quality!  
CUT THICK OR THIN...

# 79<sup>c</sup> lb.

SUMMER STORE HOURS:  
Open Every Night  
Until 9:00 P.M.  
Seven Days a Week

# Groceteria

THE PLACE TO GO FOR THE BRANDS YOU KNOW

6th and Grape



And You Get...  
**THRIFTY GREEN STAMPS!**

Our Own, Very Lean **39<sup>c</sup> lb.**

**Ground Beef 3<sup>LB</sup> \$1<sup>17</sup>**

THICK SLICED — Swift's Premium

**BACON 2<sup>LB</sup> \$1<sup>19</sup>**

Fresh Frosted, Fully Clean

**Cocktail Shrimp 59<sup>c</sup> lb**

Uncooked . . . One-lb. Package . . . . .



**BETTY CROCKER CEREALS**

CHEERIOS 10 1/2-oz. Reg. 30c **YOUR CHOICE 3 for 79<sup>c</sup>**

WHEATIES 12-oz. 30c

COCOA PUFFS 8 1/2-oz. Pkgs.

HI-PRO 6 1/2-oz.

**New Twinkles 7-ounce—Reg. 30c 2 for 49<sup>c</sup>**

Enter America's #1 Sweepstakes!

**\$100,000 LUCKY LEVER SWEEPSTAKES**

Get entry blank here—SAVE on Lucky Lever Specials!

**SAVE ON LUX LIQUID**

12-oz. Can 5c OFF Reg. 41c Price **36<sup>c</sup>**

**Handy Andy LIQUID CLEANER**

QUART BOTTLE 10c Off Regular 73c Price **63<sup>c</sup>**

**SAVE ON WISK**

1/2 Gal. Can 18c OFF Reg. \$1.55 Price **\$1<sup>37</sup>**

Boneless

**RUMP ROAST 89<sup>c</sup> lb.**

Hickory Smoked

**FERRIS CANNED HAM**

Free Demonstration Friday and Saturday

3 lb. can **\$2<sup>89</sup>**

Swift's Premium — CHUNK STYLE

**LUNCH MEATS 49<sup>c</sup> lb**

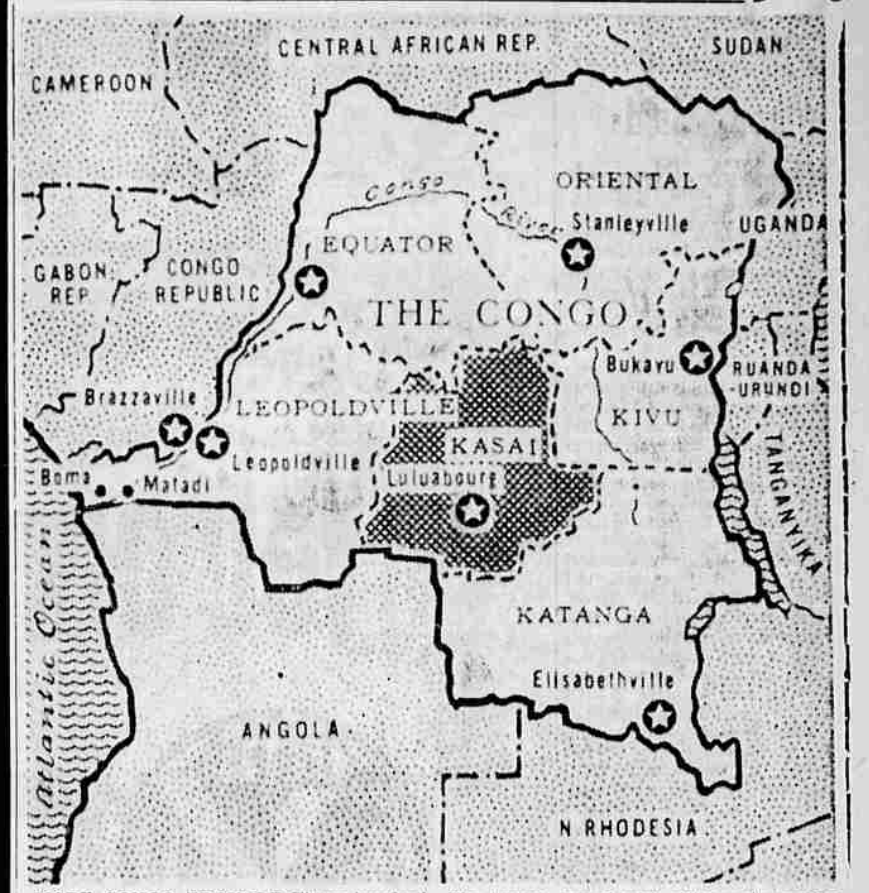
Pickle Pimiento — Macaroni Cheese — Olive Loaf

Featured this weekend at the Groceteria . . . at our everyday low prices . . .

**4-H CLUB FAIR LAMB PORK**

The 4-H Beef is aging in the coolers. Watch our ads. We wish to congratulate all the 4-H and F.F.A. members and their leaders for the fine showing this year. Again this year your Groceteria bought more livestock than any other buyers at the 4-H and F.F.A. auction and hope that this year all of you, our customers, may have an opportunity to try some of this really wonderful meat.

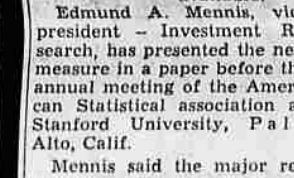
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|--|--|---|
| <p>Steers Purchased From—</p> <p>John Anhorn (Reserve Grand Champion)</p> <p>Carolyn Sidener</p> <p>Linda Gibson</p> <p>Dianne Brewster</p> <p>Carol Bradshaw</p> <p>Florence Woolfolk</p> <p>Phil Krause</p> <p>Karen Jossy</p> <p>John Bray</p> <p>Betty Norris</p> <p>Larry Toner</p> | <p>Swine Purchased From—</p> <p>David Foote (F.F.A. Grand Champion)</p> <p>Louis Barker (4-H Res. Champion)</p> <p>Carol Foote</p> <p>Ann Higday</p> <p>David Bailey</p> <p>Louise Herzog</p> <p>Jim Frink</p> | <p>Lambs Purchased From—</p> <p>Terry Gail (Reserve Grand Champion)</p> <p>Judy Bagley (Champion Hampshire)</p> <p>Nikki Hammond</p> <p>Ross Conger</p> <p>Dennis Hoffbuhr</p> <p>David Nunley</p> <p>Carolyn Barnes</p> <p>Robert Piete</p> <p>Larry Wright</p> <p>Randy Hval</p> <p>Louis Lathrop</p> |
|--|--|---|



**MORE CONGO TROUBLE**—Three hundred were claimed killed Wednesday around Luluabourg, capital of the Kasai province (shaded area), where Congo Premier Patrice Lumumba has poured more than 1,000 troops to crush a secessionist government. The troops, armed with rifles and machine guns, were airlifted into Luluabourg to overthrow the so-called "mining state" set up in Kasai several weeks ago by Bakuba Tribal Leader Albert Kalonji. (UPI Telephoto)

## Firm Presents New Method Of Listing Corporate Profits

By HENRY J. BECHTOLD  
United Press International  
New York — (UPI) — The Wellington Management Co. has come out with a new measure of corporate profits which it says presents more information for more recent periods in a manner more useful for financial analysis than other available data.



Edmund A. Mennis, vice president — Investment Research, has presented the new measure in a paper before the annual meeting of the American Statistical Association at Stanford University, Palo Alto, Calif.

Mennis said the major reports on corporate profits now available from government and private sources are of limited use for financial analysis.

**Reports Are Insufficient**

Most of these reports, he declared, do not give sufficiently detailed information by industry or do not represent a consistent sample over a period of time, and therefore comparison of a particular company's performance with that of industries in these reports "is not possible."

The new Wellington sample, on which the firm's research staff has been collecting and analyzing data since 1957, covers 110 companies in 24 industries. They are large, successful companies, selected because of their investment interest.

Mennis noted that 100 of the 110 firms are listed on the New York stock exchange; the 10 not listed are bank stocks which trade in the over-the-counter market. At the end of 1959 the total market value of the listed stocks accounted for 52.3 per cent of the market value of all stocks listed on the exchange.

Mennis said these companies also were selected because of the extensive knowledge

Wellington's research staff has of their operations. He explained that the data gathered for each company were sales, net income before federal and foreign taxes, depreciation and depletion, net

income, preferred and common dividends, and capital expenditures. These data were gathered for each year since 1947 in order to reflect the postwar period after the initial adjustment from World War II had been completed.

No attempt was made at weighting, Mennis said, and therefore each company is only weighted by its dollar contribution to the aggregate. Mennis explained that the usefulness of the Wellington sample is materially increased because, in addition to historical data, the company includes estimates for current and future years. The estimates are prepared by the firm's senior security analyst responsible for each industry.

The data are annual estimates for each calendar year, and this has proved more useful and successful than quarterly estimates, for a number of reasons, Mennis said.

**Corporate Income Higher**

The results of a survey of corporate profit expectations for 1960 made by Wellington in June show expectations of an 11.5 per cent improvement in aggregate net income, based on a 6.5 per cent rise in sales.

The major increase is expected in the non-durable goods industries, reflecting the reaction from strike-plagued 1959.

Mennis noted that the 11.5 per cent increase is somewhat less than had been expected in the two earlier reviews of the 1960 outlook for the sample made in December 1959 and March of this year.

Since last December downward revisions of about 6 per cent in 1960 net income estimates have been made for the total sample, with the major drop, 12 per cent, in durable-goods industries, especially the auto, steel and aluminum industries.

Mennis stated that the Wellington sample is not proposed as an answer to all of the questions that might be asked about corporate profits, but he believes that it gives more current data on the profit outlook than any other series now available.

## Lane Court May Have To Decide Coroner Issue

Salem — (UPI) — A decision on the status of Oregon's confused coroner situation is apparently going to be left up to the Lane county circuit court.

The secretary of state said he would file a suit against Lane County Clerk Harry Chase if the county official refuses to certify the office of coroner to the November ballot.

Secretary of State Howell Appling Jr. said that if Lane County District Attorney William Fry carries through his announcement that he will advise the Lane county clerk not to put the coroner office on the ballot that a court test would result.

However, it provided that all coroners elected prior to that time would serve out their terms.

Memphis, Tenn. — C. L. Montgomery had insurance worries. He insured his auto supply store against burglary after it was twice robbed. The insurance company tried to cancel the policy when a third break-in occurred. Montgomery protested. While he was awaiting the final decision, the store was burglarized for the fourth time.

### ★ ★ BIGGEST, BEST PRODUCE SELECTION IN SO. OREGON ★ ★

**LOCAL BELL PEPPERS**

Medium Size

**3 for 10<sup>c</sup>**

**Valencia Oranges**

138 Size

**39<sup>c</sup> DOZEN**

Get Thrifty Green Stamps With Produce at Groceteria

**LOCAL CUCUMBERS**

Long, Green Slicing Type Makes Salads Extra Tasty

**3 FOR 10<sup>c</sup>**

**Sno Boy CELERY HEARTS**

**29<sup>c</sup> PACKAGE**

Get Thrifty Green Stamps With Produce at Groceteria

**Gravenstein APPLES**

Perfect Pie and Sauce Apple

**2<sup>LB</sup> \$2<sup>5</sup>**

**California Cabbage**

Solid, Green Heads

**5<sup>c</sup> lb**

Get Thrifty Green Stamps With Produce at Groceteria



**FAIR EXHIBIT**—Pacific Telephone-Northwest's Oregon state fair exhibit will feature girls like Judy Rickert, left, and Jo Ann Stones, who is holding the new picturephone system. Dates of the fair at Salem are Sept. 2 through 10.