



Appraisal Short Course Announced

Corvallis - County assessors and real estate appraisers from across Oregon will participate in the fifth annual state appraisal short course Sept. 12 to 16 at Oregon State college.

The course is sponsored jointly by the state tax commission and OSC to provide a continuous training program for appraisers and to help bring about greater uniformity in valuation of real property throughout the state.

Appraisal of residential property in or adjacent to commercial areas will draw special attention this year. Last year's related training covered effects of widespread development of outlying city shopping centers on downtown property values.

Effect of new farming techniques on the valuation of farm buildings also will be covered. Methods the appraiser should follow in measuring the amount of obsolescence in older farm construction will be explained in a series of lectures and workshops.

Practice appraisal of residential property in "changing neighborhoods" and of farm buildings will be included.

MAKES SAFE LANDING

Chicago - (UPI) - An American Airlines jet with a flat tire and 100 persons aboard made a safe landing at O'Hare International airport Wednesday. The plane blew a tire taking off from Boston on a flight to Chicago.

Wall Street Chatter

New York - (UPI) - So far this year, the stock market appears to have acted in its time-honored role of forecasting future trends of general business, observes Thomson & McKinnon.

Most people have now come to the conclusion that extravagant earlier predictions about business are not going to be met - at least right away. The market seems to have known this for some time.

However, several factors seem to indicate that pessimism has become unduly widespread, at least in the stock market, the firm notes. Among these are the steady liquidation in credit, and the diminishing volume of liquidation on each decline.

Numerous Acquisitions

Harsco Corp. will earn about \$2.40 a share this year, virtually unchanged from 1959, according to a study by Ira Haupt & Co. The company's success growth via numerous acquisitions can be seen through the 35 per cent rise in share earnings during the past five years and 16 per cent earned on invested capital last year.

Kenneth Ward of Hayden, Stone & Co. says that whenever a situation seems undervalued by its statistical and fundamental market measurements, and if its technical pattern also indicates higher levels, the advice is to buy it and forget what the averages or other individual issues are doing at this time.

Recession Anticipated - Prentice-Hall, Inc. reports that the stock market weakness suggests that the "scared" investment money is anticipat-

ing a business recession in 1961. More and more investment funds are being shifted into industry groups or specific situations regarded as less vulnerable to recession.

Martin Gilbert of Van Alstyne, Noel & Co. says the slow upward plodding of the list in the face of poor earnings records and international developments would seem to indicate that the market has currently seen its worst and that higher prices are likely to be witnessed.

Hatfield Appoints Picker Committee

Salem - (UPI) - Gov. Mark Hatfield has named three members of a new committee to coordinate pickers for crops. Named as chairman of the new group was State Agriculture Director James Short. Also appointed were Rex Putnam, state superintendent of public instruction and David Cameron, of the state employment service.

Hatfield said he would name lay members of the committee at a later date. The committee was an outgrowth of a meeting between the Salem Chamber of Commerce and the governor last week.

CURVES AHEAD

Barrow On Soar, England - (UPI) - A member of the town council has suggested that it might brighten up the town a bit if the street names were changed to titles like Jayne Mansfield Terrace and Marilyn Monroe Drive.

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