

Benson Plans To Fight for His Farm Program, But Some Wish He Wouldn't

Washington—(AP)—Agriculture Secretary Ezra T. Benson Wednesday clearly planned to fight for his program in the election-year arena even though some farm state Republicans wish he'd stay out of the campaign.

Benson issued a 15-page "Report to the American People" Tuesday to defend his policies and outline a broad program of what he considered necessary for "sound progress."

He declared it was "deplorable" that "there are those in this land who are striving with all their energies to make the farm problem a political issue. Agriculture is neither Republican nor Democratic," he added, "it is American."

The timing of the manifesto, less than a week before the GOP National Convention opens at Chicago, emphasized that Benson would not shy away from Democratic attacks. He accused his detractors of "flagrant misrepresentations" and "pie in the sky" politics.

He listed a string of "achievements," which included:

- Disappointment for the pessimists who predicted 1960 would be a bad year for farmers.
- Good prospects for livestock, dairy products, fruits, vegetables, and many other commodities.
- A very favorable outlook for hogs this fall.
- A good year for cattle producers on top of some of the best years in their history.
- Milk prices above a year ago and dairy income in 1960 at an all-time high.
- Exports for the 12 months that ended June 30 at a record for volume and near record in dollar value.
- Wheat exports sharply increased during the past 12 months practically halting the build-up in the wheat carry-over.
- Cotton exports for the year ending Aug. 1 expected to reach 7 million bales, over 4 million more than last year.
- A million bales to be cut from the cotton carryover this year with cotton stocks this Aug. 1 to be the smallest since 1953.
- Farm assets at a record high of more than \$208 billion, up \$45 billion since 1953.
- Farm debts less than 12 per cent of farm assets.
- A rural standard of living that never was better.

Benson also said progress has been made in holding down the accumulation of surpluses; expanding foreign markets; conservation of natural resources; research; and in credit.

He listed these future "necessary" steps:

- Expansion of the "food for peace" program.
- Vigorous research programs.
- Laws to improve the price support mechanism.

New York—(AP)—Walter K. Gutman of Stearns and Co. says the \$3.00 earnings estimate this year of Chance Vought still stands because it was made on a conservative basis. He says the second half is likely to look better than the first six months as compared with last year.

Reynolds and Co. thinks that Marine Midland Corp., the largest bank holding company in New York State, is an attractive, investment-type issue. Earnings should compare favorably with 1959, Reynolds says, and the \$1.00 annual dividend rate may be increased to perhaps \$1.10.

Chartercraft, Inc., reports that Clary Corp. shows a very bullish pattern of ascending bottoms and provides an excellent buying opportunity. Chartercraft has recommended the issue twice before.

Bache and Co. points out that one stock which has almost completely resisted the downturn is Union Bag-Camp Paper Co. Bache looks for the net to climb this year to \$2.70 a share, up from \$2.57 last year, with earnings going to \$3.50-\$4.00 sometime in the next two to three years if economic conditions are favorable.

Purell and Co. says that Olin Mathieson represents a sound investment value with worthwhile capital gain potentials from present depressed prices. Earnings are estimated at better than \$3.00 a share.

LA Family Likes To Chase Bugs

Los Angeles—Jim Robertson is mighty big in local bug circles. In fact, his whole family is a little buggy, and he's the first to admit it.

Robertson puts in 40 hours a week in an airplane plant. Then the Robertson family—Jim, his wife and their three children go out to scour the southern California countryside for bugs.

Robertson is an amateur bug enthusiast—an entomologist, to be exact. Not long ago he scooped up a pherogadine which happened to be lying unwarily on a hillside within the Los Angeles city limits.

Maintenance Crews Start Patching on Highways in City

State highway department maintenance crews started patching work on North Central ave. yesterday, City Public Works Director Vern Thorpe said today.

According to highway department officials, plans are for the patching to be completed on Central ave. through the city before work starts on Main st. from Riverside ave. west.

It was reported that several spots on the South Pacific highway near Talent would be repaired before work is started on Riverside ave. The work is expected to be completed in about seven days.

Highway department officials cautioned drivers to follow instructions of flag men where the work is under way

and to drive slowly in the oiled areas.

Following the patching the highway department will center stripe the streets.

Behind Schedule


Due to poor weather conditions in other parts of the state earlier this year the highway department's paving program is behind schedule, it was reported. Due to the delay, several of the crosswalks in the more heavily traveled areas of Medford were repainted by the city crews last month.

Thorpe explained that the crosswalks were painted prior to the patching as a safety factor as the paint had been obliterated in some areas. He said that the cost of the

paint and crews to redo the few spots where patching may cover the markings would be small considering that accidents may have been prevented due to the recent painting.

Olympia—(AP)—A bid of \$29.4 million for revenue bonds to construct the second Lake Washington bridge was accepted Wednesday by the Washington State Toll Bridge Authority.

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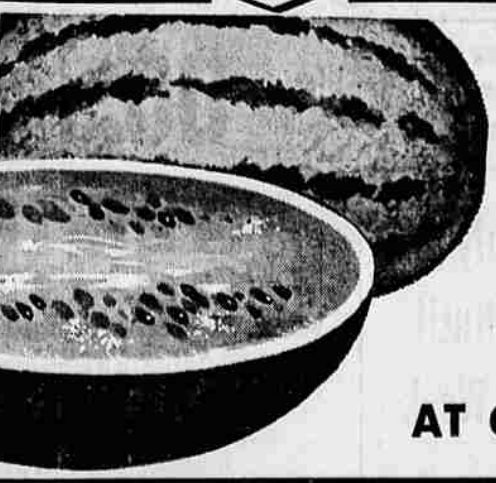
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3-oz.—All Flavors—Reg. 4 for 39c
16 for 98^c SAVE 58c

ZEE TOWELS Giant Size 3 for \$1
FACIAL TISSUE Chiffon 400 sheet 29c
PICKLES Heinz sweet, whole 25 ounce jar 47c
GORN FLAKES Kellogg's 12 ounce 4 for \$1
RICE KRISPIES Kellogg's 9½ ounce 29c
Quick Rice M.J.B.—12 oz. Reg. 21c 15c
PEANUT BUTTER Jif. 18 oz. Reg. 65c 55c
GATSUP Hunt's—14 oz. 5 for \$1
MAYONNAISE Borden's, quart 59c
French Dressing Kraft's 8 oz. 4 for \$1
Pork & Beans Van Camp's, No. 2½ Reg. 25c 5 for \$1
Krispie Crackers Sunshine 2 pound 55c
Sliced Peaches Siskiyou, No. 2½ 4 for \$1
Tomato Juice Campbell's 46 oz. 3 for 85c
PEAS Del Monte, Early Garden 303 size 5 for \$1

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Cider VINEGAR Hunt's Gallon 69c
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