

Williamson Gang Reported in Area Around Portland

Members of the "Williamson Gang" are working in the Portland area, according to information from the Portland Better Business Bureau and Don McNeill, manager of the Medford Chamber of Commerce.

According to reports, William Williamson and Thomas Williamson are soliciting roof spraying jobs, and another Williamson, using the initials B. L. and claiming to represent the Carlton Import company, is offering "imported" fabrics at \$16 a yard.

The Portland bureau said the younger Williamsons are apparently operating from a late model blue pick-up truck and work as painters or roofers and victimize home owners by spraying a mixture of crankcase oil and pigment on the customer's roof.

Work Door to Door

Women of the gang, the Portland BBB said, usually work door to door selling "hand made" tablecloths for prices ranging between \$50 and \$160, using stories about being "broke and finding it necessary to sell family treasures to buy food for their hungry children."

The merchandise is machine made, and the "priceless" tablecloths are purchased from suppliers at a fraction of the price asked, the Portland bureau noted.

Other members of the gang, the bureau said, operate in business and industrial districts selling what they claim is "imported all-wool" fabrics for men's suits. Generally the fabrics are covered with fake stencils indicating the goods are all-wool and from either England or Scotland, the bureau noted. The material is bought from domestic sources for 30 cents to a \$1 a yard, it added.

Wall Street Chatter

New York (UPI) - We are now launched into what promises to be a bitter presidential election campaign with charges and counter-charges doing much to obscure the actual level and course of business, according to Business Reports Inc.

The stock market will not escape the general confusion, the firm points out, although Wall street traditionalists love to point out that presidential campaigns are good for stock prices.

Reynolds & Co. believes Beach Aircraft is moderately priced and that long-term commitments could work out well.

Goodbody & Co. says further softness in stock prices would certainly give more logic to a reduction in margin requirements from the present artificially high levels. "The Federal Reserve," it points out, "has always been reluctant to reduce margin requirements in a rising market."

Growth prospects for International Rectifier remain promising, according to Standard & Poor's, with management projecting a 25-30 per cent gain in 1961 sales and earnings, reflecting mainly the marketing of new products.

Bache & Co. says profit-taking on an unusually large number of stop-loss orders are believed to have caused the recent weakness in First Charter Financial. The stock, it adds, has now backed down some 20 per cent from its high and looks reasonably priced.

OSC Professor in Manila Hospital

Corvallis (UPI) - Dr. Kline R. Swygard, a professor of political science at Oregon State college, was reported hospitalized in Clark Air Force base hospital in Manila from injuries suffered in the crash-landing Wednesday of a Northwest Airlines plane.

Mrs. Swygard received the report here Thursday, but she was not informed of the extent of Swygard's injuries, if any.

Swygard was leading a round-the-world study tour comprised mainly of teachers from across the nation. The seven-week tour was on its third stop at Manila when the wing of the DC7C caught fire and forced the pilot to ditch in the sea northeast of Manila.

The tour had visited Hawaii and Japan on the first two stops and was scheduled for visits to 15 countries.

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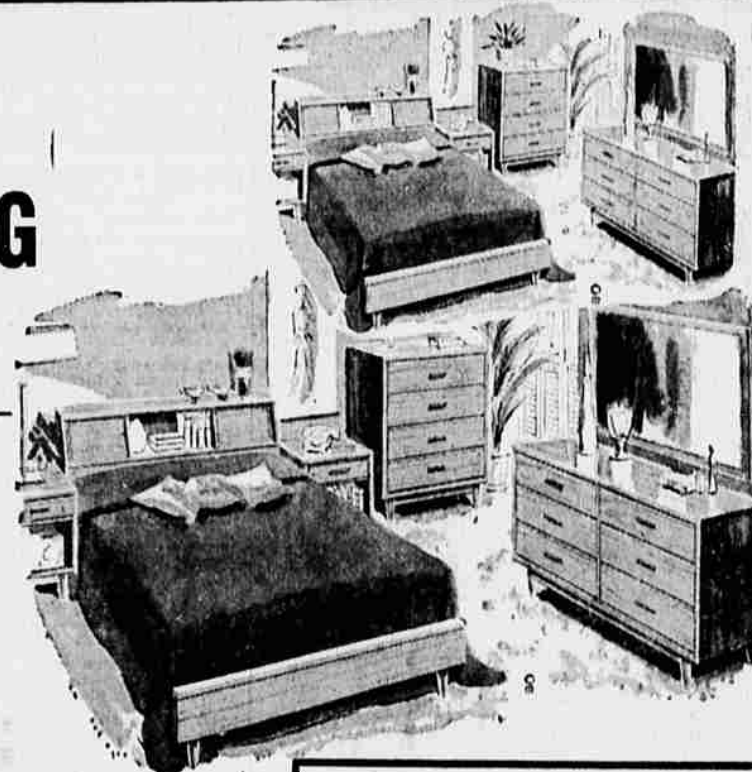
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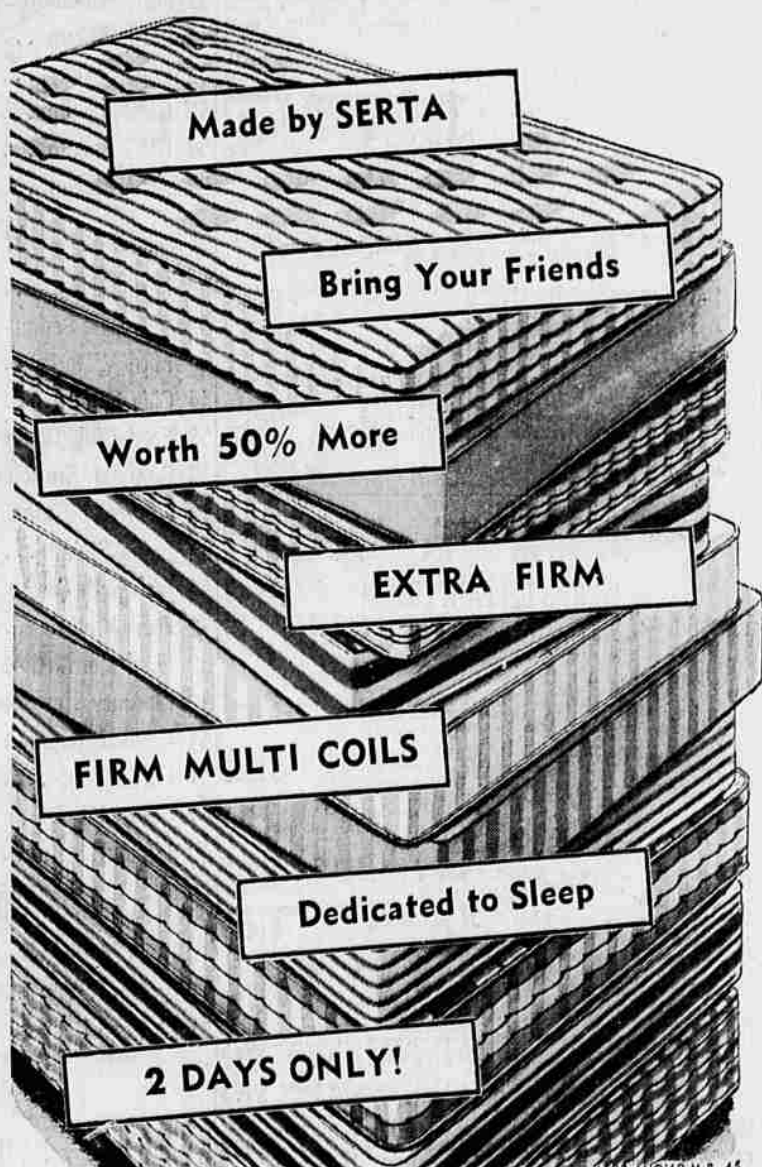
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