

Wall Street Chatter

New York — (UPI) — The position and outlook for the stock market has deteriorated in recent weeks — in a fundamental, technical and psychological sense, says Arthur Wiesenberger & Co.

International developments have not enhanced U.S. prestige or added to investors' confidence, the firm points out. "Also, the specter of controls and regimentation in the wake of the coming election has again been raised."

Cessna Aircraft, which recently acquired 49 per cent of a French aircraft company, looks like a good buy considering the growth expected to continue for the company over the nearer and longer terms, reports Spear & Staff.

Inside Wall Street, publication of Investors Union Inc., suggests selling half of Technical Materials, which has nearly doubled its price since November, and buying Industrial Plywood, now priced at around 6.

With military expenditures for electronics destined to expand aggressively, Sperry Rand should experience continued improvement, according to Hornblower & Weeks. "Its instrumentation and controls division, one of the leading electronics equipment sources in the country, accounts for almost half of the company's total volume."

Powder Puff Derby Planes Arriving

Wilmington, Del. — (UPI) — Thirty seven planes arrived here Tuesday in the annual Powder Puff Derby which ends this afternoon.

A Missouri couple was the second to complete the 2,800-mile flight for women fliers from Torrance, Calif., touching down at the nearby New Castle Airport Tuesday morning.

Mrs. Mickey Clark, Florissant, Mo., with Mrs. Teddy Hager, St. Louis, as copilot, swept over the finish line in her Piper Comanche from Roanoke, Va.

First to complete the flight were Drs. Margaret Densmore and Constance Volk, two women physicians of Media, Pa., who checked in Sunday.

Hollywood Mourns Buddy Adler Death

Hollywood — (UPI) — Filmland mourned today the death of Maurice (Buddy) Adler, head of movie production at 20th Century-Fox Studios.

He was producer of such films as "Anastasia," "South Pacific," "From Here to Eternity" and "A Hatful of Rain."

Adler, who died of lung cancer, was hailed by other studio heads as an "inspirational friend" and as having had "one of Hollywood's finest minds."

Funeral services will be held Thursday.

Anita Louise, Adler's movie star wife of 20 years, was at his bedside at Cedars of Lebanon hospital when he died.

Bomber Explodes In Florida Air

Fort Myers, Fla. — (UPI) — A B-47 jet bomber exploded in the air Tuesday night over a swampy area about 35 miles northeast of here.

The three men aboard bailed out safely. Two were picked up shortly after the crash and the other at dawn today.

Maj. M. E. Saunders, 51, Ilwaco, Wash., was picked up Tuesday night and Capt. Cassius Davidson, tentatively listed as from Brooklyn, Mich., was picked up at dawn today, both by a Coast Guard helicopter.

Saunders was not hurt but Davidson was taken to a Clewiston hospital where he was described in fair condition.

The Highway Patrol first found Lt. William J. Vaughan, 26, Ottumwa, Iowa. He suffered a broken left arm.

Horse Warned About Improper Parking

Lander, Wyo. — (UPI) — Podnah, when you park your horse in Lander you'll have to use a short rein... so Shannon Higdon found out.

Shannon, 11, tied her horse to a parking meter and deposited the necessary nickel. When she returned her horse was gone.

Lander police had confiscated the animal on two counts. Police Chief Eddie Grift said the horse was violating the law by walking on the sidewalk and it was taking up two parking places.

He let Shannon off with a warning.

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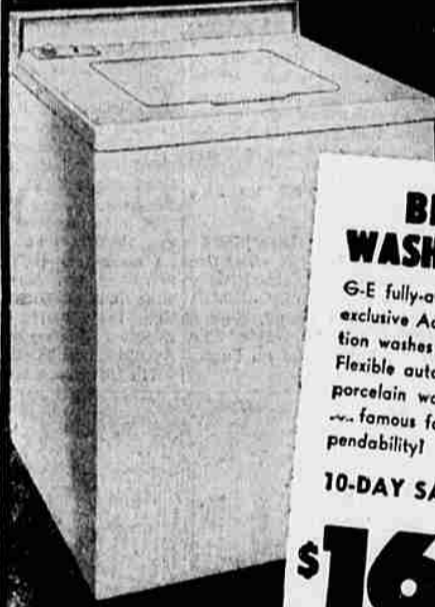
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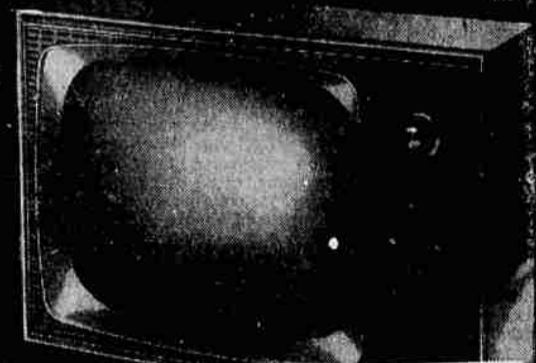


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