STREET DIVISION (Continued)

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
14,434.49	$ 17,242.19	$ 64,501.00	Improvements – Other Than Bldg.	67,270.00
3,742.33			Improvements — Bldg.	
$ 36,450.92	$ 22,076.98	$ 80,301.00	Total Capital Improvements	$ 87,270.00
$155,874.38	$163,593.53	$283,226.00	GRAND TOTAL	$288,319.00

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... $ 84,350.00
Estimated 1960-61 Receipts:
State Highway Department ... $180,155.00
Current Services ... 15,050.00
Transfers ... 8,764.00 ... 203,969.00
Total Estimated Funds Available 1960-61 ... $288,319.00
Property Tax Levy ... None

LIBRARY MAINTENANCE FUND: LIBRARY DEPARTMENT

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
			PERSONAL SERVICES:	
$ 4,980.00	$ 5,400.00	$ 6,000.00	Head Librarian (1)	$ 6,960.00
514.00	4,045.20	7,140.00	Senior Librarian (1)	5,520.00
2,000.00	2,275.75	5,180.00	Librarian (1)	4,600.00
9,208.11	10,111.56	10,620.00	Principal Clerk (3)	11,520.00
7,235.75	9,090.88	10,860.00	Clerk Typist II (4)	11,700.00
2,305.00	2,812.00	4,216.00	Clerk Typist I (6)	13,638.00
1,646.40	1,680.00	1,710.00	Custodian (½)	1,800.00
1,651.35	1,523.55	1,500.00	Student Worker	2,624.00
1,905.00	586.48	500.00	Temporary Employee	
1,766.03	2,094.80	2,875.00	Retirement, Ins. & Soc. Sec.	3,720.00
$ 33,211.64	$ 39,620.22	$ 50,601.00	Total Personal Services	$ 62,282.00
			OPERATION AND MAINTENANCE:	
$ 2,877.47	$ 2,642.38	$ 2,600.00	Commodities	$ 2,500.00
6,195.20	8,766.20	27,740.00	Contractual Services	30,414.00
1,306.27	2,481.62	1,000.00	Repair and Maintenance – Bldg.	800.00
	113.05	150.00	Repair and Maintenance – Equipment	150.00
150.00			Contingency	
$ 10,528.94	$ 14,003.25	$ 31,490.00	Total Operation and Maintenance	$ 33,864.00
			CAPITAL IMPROVEMENTS:	
$ 989.01	$ 1,164.89	$ 1,350.00	Equipment	$ 2,577.00
9,485.57	9,821.28	9,540.00	Books & Periodicals	10,981.00
$ 10,474.58	$ 10,986.17	$ 10,890.00	Total Capital Improvements	$ 13,558.00
$ 54,215.16	$ 64,609.64	$ 92,981.00	GRAND TOTAL	$109,704.00

FUND ACCOUNTING & PROPERTY TAX LEVY COMPUTATION:
Total Estimated Expenditures ... $109,704.00
Less: Estimated Balance July 1, 1960 ... $ 1,001.00
Estimated non-tax revenue ... 101,521.00 ... 102,522.00
Amount necessary to balance budget ... $ 7,182.00
Tax Levy Outside 6% Limitation:
(Allowable 1960-61 Levy ... $ 8,000.00)
(Less: 1960-61 Delinq. & Disc. ... 818.00)
(Estimated 1960-61 Receipts ... $ 7,182.00)

PARK AND SWIMMING POOL FUND: PARK AND RECREATION DEPARTMENT

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
			PERSONAL SERVICES:	
$ 590.00	$ 540.00	$ 7,080.00	Park & Recreation Director (1)	$ 7,680.00
		1,080.00	Clerk Steno (2/3)	2,100.00
4,680.00	4,680.00	5,040.00	Park Maint. Supervisor (1)	5,640.00
7,337.10	7,560.00	3,960.00	Park Utility (1)	4,680.00
		3,960.00	Park Gardener (1)	4,440.00
6,224.13	7,602.34	11,685.00	Park Laborer (4 at 270-390)	15,240.00
		1,290.00	Recreation Supervisor (1)	6,530.00
		8,194.00	Recreation Leader (24 mos. PT at 240-350)	7,404.00
1,568.00	1,758.77	1,350.00	Swimming Pool Mgr. (2 PT at 330-410)	2,220.00
2,674.63	3,084.22	3,600.00	Guard Instructor (18 mos. PT at 240-300)	5,580.00
1,151.68	1,164.38	1,200.00	Cashier (6 mos. PT at 220-240)	1,320.00
1,043.69	1,184.22	1,620.00	Pool Attendants (15 mos. PT at 180)	2,700.00
1,353.64	503.65		Temporary Employee	
1,207.03	1,505.04	2,896.00	Retirement, Ins. & Soc. Sec.	4,217.00
$ 27,829.90	$ 29,582.62	$ 52,955.00	Total Personal Services	$ 69,751.00
			OPERATION AND MAINTENANCE:	
$ 3,114.40	$ 3,481.08	$ 4,205.00	Commodities	$ 8,387.00
2,381.58	2,993.77	3,770.00	Contractual Services	9,195.00
975.00	3,757.36	1,000.00	Repair and Maintenance – Equipment	254.00
1,937.35	991.43	2,500.00	Repair and Maintenance – Grounds	600.00
$ 8,408.33	$ 11,223.64	$ 11,475.00	Total Operation and Maintenance	$ 18,436.00
			CAPITAL IMPROVEMENTS:	
$ 919.88	$ 71.05	$ 2,366.00	Equipment	$ 3,250.00
	292.27	500.00	Improvement – Bldg.	
489.16		77,300.00	Improvement – Other than Bldg.	5,150.00
$ 1,409.04	$ 363.32	$ 80,166.00	Total Capital Improvements	$ 8,400.00
$ 37,647.27	$ 41,169.58	$144,596.00	GRAND TOTAL	$ 96,587.00

FUND ACCOUNTING & PROPERTY TAX LEVY COMPUTATION:
Total Estimated Expenditures ... $ 96,587.00
Less: Estimated Balance July 1, 1960 ... $ 3,800.00
Estimated non-tax revenue ... 65,511.00 ... 69,311.00
Amount necessary to balance budget ... $ 27,276.00
Tax Levy Outside 6% Limitation:
(1959-60 Levy ... $ 26,336.00)
(Plus 6% ... 1,580.00)
(Allowable 1960-61 Levy ... $ 27,916.00)
(Less: 1960-61 Delinq. & Disc. ... 640.00)
(Estimated 1960-61 Receipts ... $ 27,276.00)

SEWAGE TREATMENT PLANT MAINTENANCE FUND: SEWAGE TREATMENT DIVISION

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
			PERSONAL SERVICES:	
$ 5,160.00	$ 5,160.00	$ 5,760.00	Plant Supervisor (1)	$ 6,060.00
16,528.63	16,144.30	18,695.00	Operators (4½ at 300-370)	18,798.00
1,117.20	1,263.99	1,581.00	Retirement, Ins. & Soc. Sec.	1,920.00
$ 22,805.83	$ 22,568.29	$ 26,036.00	Total Personal Services	$ 26,778.00
			OPERATION AND MAINTENANCE:	
$ 2,246.30	$ 3,039.83	$ 3,000.00	Commodities	$ 3,300.00
6,624.57	6,382.86	7,854.00	Contractual Services	8,460.00
3,128.59	2,591.41	5,400.00	Repair and Maintenance — Plant	2,000.00
$ 11,999.46	$ 12,014.10	$ 16,254.00	Total Operation and Maintenance	$ 13,760.00
			CAPITAL IMPROVEMENTS:	
$ 3.20	$ 3,067.25	$ 300.00	Equipment	$ 3,400.00
746.68	486.17		Improvements — Building	
$ 749.88	$ 3,553.42	$ 300.00	Total Capital Improvements	$ 3,400.00
$ 35,555.17	$ 38,135.81	$ 42,590.00	GRAND TOTAL	$ 43,938.00

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... $ 8,514.00
Estimated 1960-61 Receipts: Sewer Service Charge ... 35,424.00
Total Estimated Funds Available 1960-61 ... $ 43,938.00
Property Tax Levy ... None

AIRPORT BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 27,127.48	$ 51,423.26	$ 4,845.00	Construction	

FUND ACCOUNTING:
Balance July 1, 1960 ... None
Property Tax Levy ... None

AIRPORT RECONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 2,672.95	$ 6,067.91	$ 4,645.00	Construction	$ 10,226.00

FUND ACCOUNTING:
Balance July 1, 1960 ... $ 6,866.00
Estimated 1960-61 Receipts ... 3,360.00
Total Estimated Funds Available ... $ 10,226.00
Property Tax Levy ... None

ARTERIAL STREET BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 80,747.50	$110,366.20	$429,900.00	Construction	$408,517.00

FUND ACCOUNTING & PROPERTY TAX LEVY COMPUTATION:
Total Estimated Expenditures ... 408,517.00
Less: Estimated Balance July 1, 1960 ... $147,187.00
Estimated non-tax revenue ... 500.00
Bond Sale ... 120,000.00 ... 267,687.00
Amount necessary to balance budget ... $140,830.00
(Authorized Levy Outside 6% Limitation ... $143,600.00)
(Less: 1960-61 Delinq. & Disc. ... 2,770.00)
(Estimated 1960-61 Tax Receipts ... $140,830.00)

CAMP WHITE SEWER BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 77.71		$ 49,447.00	Construction	
			Transfer—Sewage Treatment Res. Fund	$ 49,447.00

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... $ 49,447.00
Estimated 1960-61 Receipts
Total Estimated Funds Available 1960-61 ... $ 49,447.00
Property Tax Levy ... None

SANITARY SEWER CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
	$ 22,341.79	$ 37,662.00	Construction	$ 20,385.00

FUND ACCOUNTING & PROPERTY TAX LEVY COMPUTATION:
Total Estimated Expenditures ... $ 20,385.00
Less: Estimated Balance July 1, 1960 ... 1,748.00
Amount necessary to balance budget ... $ 18,637.00
(Authorized Levy Outside 6% Limitation ... $ 19,000.00)
(Less: 1960-61 Delinq. & Disc. ... 363.00)
(Estimated 1960-61 Tax Receipts ... $ 18,637.00)

STORM SEWER BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 96,845.59	$ 25,831.00	$102,470.00	Construction	$111,156.00

FUND ACCOUNTING & PROPERTY TAX LEVY COMPUTATION:
Total Estimated Expenditures ... $111,156.00
Less: Estimated Balance July 1, 1960 ... 64,563.00
Amount necessary to balance budget ... $ 46,593.00
(Authorized Levy Outside 6% Limitation ... $ 47,500.00)
(Less: 1960-61 Delinq. & Disc. ... 907.00)
(Estimated 1960-61 Tax Receipts ... $ 46,593.00)

TRUNK SEWER BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 3.13			Transfer — General Fund	

FUND ACCOUNTING:
Balance July 1, 1960 ... None
Property Tax Levy ... None

SEWAGE TREATMENT RESERVE FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
			Construction	$ 90,084.00

FUND ACCOUNTING:
Balance July 1, 1960
Estimated 1960-61 Receipts ... $ 90,084.00
Total Estimated Funds Available ... $ 90,084.00
Property Tax Levy ... None

LIBRARY BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 39.59			Transfer — General Fund	

FUND ACCOUNTING:
Balance July 1, 1960 ... None
Property Tax Levy ... None

PARK AND SWIMMING POOL BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 250.30			Construction	

FUND ACCOUNTING:
Balance July 1, 1960 ... None
Property Tax Levy ... None

RECREATION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
	$ 2,150.86		Development of Recreation	
	500.00		Transfer—Park & Swimming Pool Fund	

FUND ACCOUNTING:
Balance July 1, 1960 ... None
Property Tax Levy ... None

JACKSON STREET SWIMMING POOL AND PARK RESERVE FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
			Transfer — General Fund	$ 1,000.00

FUND ACCOUNTING:
Balance July 1, 1960 ... $ 1,000.00
Property Tax Levy ... None

PARK AND RECREATION IMPROVEMENT FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
			Construction	$150,500.00

FUND ACCOUNTING:
Balance July 1, 1960 ... $ 500.00
Sale of Property ... 150,000.00
Total Estimated Funds Available ... $150,500.00
Property Tax Levy ... None

FIRE DEPARTMENT BOND CONSTRUCTION FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 3,271.83			Construction	

FUND ACCOUNTING:
Balance July 1, 1960 ... None
Property Tax Levy ... None

GENERAL BOND SINKING FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 76,000.00	$ 93,000.00	$105,000.00	Bonds Redeemed	$ 95,000.00
17,621.55	20,531.25	21,673.00	Interest	15,609.00
$ 93,621.55	$113,531.25	$126,673.00	TOTALS	$110,609.00

FUND ACCOUNTING & PROPERTY TAX LEVY COMPUTATION:
Total Estimated Expenditures ... $110,609.00
Less: Estimated Balance July 1, 1960 ... $ 8,116.00
Estimated Receipts – Delinqs. Prior Yrs. ... 9,898.00 ... 18,014.00
Sub Total ... $ 92,595.00
Add: 1960-61 Delinquencies & Discounts ... $ 10,736.00
Total 1960-61 Levy not subject to 6% Limitation ... $103,331.00

WATER BOND SINKING FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 60,261.30	$ 61,247.08	$ 67,260.00	Bonds Redeemed	$ 72,250.00
21,754.92	37,400.00	37,400.00	Transfer — Water Constr. Fund	37,000.00
$ 82,016.22	$ 98,657.08	$104,660.00	TOTALS	$109,250.00

FUND ACCOUNTING & PROPERTY TAX LEVY COMPUTATION:
Total Estimated Expenditures ... $109,250.00
Less: Estimated Balance July 1, 1960 ... $ 4,518.00
Estimated Receipts – Delinqs. Prior Yrs. ... 4,000.00
Transfers ... 61,150.00 ... 69,668.00
Sub Total ... $ 39,582.00
Add: 1960-61 Delinquencies & Discounts ... 4,506.00
Total 1960-61 Levy not subject to 6% Limitation ... $ 44,088.00

CAMP WHITE SEWER BOND SINKING FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 20,000.00	$ 20,000.00	$ 20,000.00	Bonds Redeemed	$ 20,000.00
6,650.00	6,050.00	5,500.00	Interest	5,000.00
$ 26,650.00	$ 26,050.00	$ 25,500.00	TOTALS	$ 25,000.00

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... $124,718.00
Estimated 1960-61 Receipts: Sewer Service Charge ... 28,111.00
Total Estimated Funds Available 1960-61 ... $152,829.00
Property Tax Levy ... None

SEWAGE DISPOSAL BOND SINKING FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 5,000.00	$ 5,000.00	$ 5,000.00	Bonds Redeemed	
500.00	300.00	100.00	Interest	
			Transfer—Sewage Treatment Res. Fund	$ 40,637.00
$ 5,500.00	$ 5,300.00	$ 5,100.00	TOTALS	$ 40,637.00

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... $ 40,637.00
Total Estimated Funds Available 1960-61 ... $ 40,637.00
Property Tax Levy ... None

CONSOLIDATED BOND FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 150.00			Transfer — General Fund	

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... None
Property Tax Levy ... None

IMPROVEMENT BOND FUND

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$ 34,599.50	$ 40,000.00	$ 50,117.00	Bonds Redeemed	$ 51,000.00
13,807.82	10,145.81	11,199.00	Interest	9,615.00
186.86	357.43	450.00	Bond Sale Expense	750.00
	21,717.43		Transfer — Spec. Assmt Fund	
$ 48,594.18	$ 72,220.67	$ 61,766.00	TOTALS	$ 61,365.00

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... $192,758.00
Estimated 1960-61 Receipts:
Special Assessment Principal ... 55,000.00
Special Assessment Interest ... 9,000.00
Total Estimated Funds Available 1960-61 ... $256,758.00
Property Tax Levy ... None

SPECIAL ASSESSMENT FUNDS

Actual Expenditures 1957-58	1958-59	Budget 1959-60	Object—Item	Budget 1960-61
$273,790.56	$166,341.83	$140,000.00	Warrants Paid	$635,000.00
5,576.12	10,040.30	1,500.00	Interest	9,000.00
30,957.28	18,824.16	65,458.00	Transfer — General Fund	86,868.00
38,554.33	9,465.48		Transfer — Water Fund	
		4,000.00	Transfer — State Tax Street Fund	4,564.00
$348,878.29	$204,671.77	$210,958.00	TOTALS	$735,432.00

FUND ACCOUNTING:
Estimated Balance July 1, 1960 ... $ 81,091.00
Estimated 1960-61 Receipts:
Bond Sale ... $600,000.00
Special Assessments ... 60,000.00
Interest ... 2,000.00 ... 662,000.00
Total Estimated Funds Available 1960-61 ... $743,091.00

SUMMARY OF PROPERTY TAX LEVIES
For Fiscal Year 1960-61

General Fund	$374,776.00	Arterial Street Fund	143,600.00
Fire Maintenance Fund	111,669.00	Sanitary Sewer Fund	19,000.00
Park and Swimming Pool Fund	27,916.00	Storm Sewer Fund	47,500.00
Library Fund	8,000.00		
General Bond Sinking Fund	103,331.00	Total City General Property Tax Levy	$879,880.00
Water Bond Sinking Fund	44,088.00		

Businessmen Add $700 Million in May Inventories

Washington (UPI) – Businessmen added $700 million worth of goods to their inventories in May. This was more than double the April rate but less than the boom pace of the first three months of the year.

A Commerce Department report issued Saturday showed manufacturers, wholesalers and retailer inventories stood at $93.7 billion at the end of May, an increase of $5 billion from a year earlier.

Less Encouraging

The department's figures on May sales were less encouraging than the inventory statistics. Manufacturers' sales held steady at the April level. Retail trade slumped 2 per cent from its exceptionally high April reading and wholesalers reported a 1 per cent dip in sales.

Manufacturers a c counted for $300 million of the large May stockpiling of goods. Retail inventories rose by $200 million with larger new car stocks a big factor. Another $200 million worth of goods was added to wholesalers' inventories.

The overall May rise in inventories of $700 million compared favorable with the April increase of $300 million. But in the first three months of the year, when the economy was recouping steel shortages, the average monthly rise was nearly one billion dollars.

Ashland Seeking Eight Residents Missing in Count

Ashland – The Ashland Chamber of Commerce is trying to find eight people who were not counted in the Ashland census.

Preliminary census figures give the population of Ashland as 8,992. This is eight people short of the predicted total.

Chamber President Ben Lombard has urged those who were not counted to call the chamber office.

The chamber has until the end of the year to find the uncounted residents. After that, preliminary figures will become final and not subject to revision.

Campus Crusade To Present Program

The "Collegians," a campus crusade for Christ currently on tour, will present a nondenominational program of singing and testimonies, Tuesday, July 5, at the First Baptist church, Medford.

Included in the group are Carol Kinney, Lois and Curt Mackey, Lorne Hale, Jan Houghton, and Joanne Culver.

William R. Bright, founder and director of the Crusade, says that "the college campus is the most strategic mission field in the world." The movement is a student Christian promotion "designed to present the person and claims of Jesus Christ to the collegiate world."

The Crusade, originated in 1951, will consist of solos, trios, quartettes and an ensemble. The program will begin at 7:45 p.m. and is open to the public.

JET IS APPROVED

New York (UPI) – The new Boeing 720 intermediate-range jet airliner has received Federal Aviation administration approval permitting it to be put into service July 5 by United Airlines.

STATEMENT OF INDEBTEDNESS
CITY OF MEDFORD, OREGON
July 1, 1960

Airport A	$ 40,000.00	Storm Sewer C	12,000.00
Airport B	63,000.00	Trunk Sewer	50,000.00
Airport C	61,000.00	Camp White Sewage Disposal	200,000.00
Armory Construction	28,000.00	Water System Enlargement	2,435,000.00
Arterial Streets	90,000.00	Kenwood Water District	36,000.00
Fire Department	13,000.00	Grandview Water Dist. No. 1	74,000.00
Jackson Street Bridge	8,000.00	Grandview Water Dist. No. 2	23,000.00
Park Improvement A	10,500.00	Improvement Bonds (Including Water)	330,419.23
Park Improvement B	17,500.00	Improvement Bonds (Including Water as of April 1, 1960)	558,821.40
Sanitary Sewer	28,000.00		
Sewage Plant Enlargement A	2,000.00	TOTAL	$4,243,240.63
Storm Sewer	78,000.00		
Storm Sewer A	42,000.00		
Storm Sewer B	43,000.00		

BUDGET — MEDFORD WATER COMMISSION
WATER FUND
1 July, 1960 to 30 June, 1961

	Actual 1957-1958	Actual 1958-1959	Estimated Total 1959-1960	Estimated Budget 1960-61
RECEIPTS:				
Water Revenue	$401,497.52	$409,009.80	$429,611.96	$441,200.00
Service Connections and Work for Customers	798.82	3,272.68	6,055.91	3,200.00
Equipment Rental	934.19	1,031.58	1,070.85	800.00
Connection Fees	2,400.00	8,640.00	6,905.00	11,850.00
Water District Operation	5,200.96	5,690.78	6,549.48	8,300.00
Sale of Forest Products	1,305.00	4,065.33	1,500.00	1,500.00
Rents	240.00	240.00	240.00	240.00
Interest	6,300.73	5,237.57	3,166.10	1,000.00
Miscellaneous	268.50	1,803.89	(499.40)	
Total Receipts	$418,945.72	$438,991.63	$454,599.90	$468,090.00
Estimated Cash on Hand 30 June 1960				$182,648.05
TOTAL				$650,738.05
EXPENDITURES:				
Operating Expenses	$136,458.12	$149,466.06	$172,666.17	$187,486.00
Franchise Taxes	4,341.04	4,529.40	5,182.39	5,800.00
Interest on Bonds	58,735.00	55,237.95	53,880.00	51,157.50
Capital Expenditures	199,473.70	303,179.87	188,059.59	228,870.00
Increase in Inventory of Supplies	(63,918.17)	22,551.63	3,987.07	
Transfer to Water Bond Sinking Fund		5,000.00	22,000.00	24,150.00
Transfer to Water System Construction Fund	20,000.00			99,000.00
Total Expenditures	$355,089.69	$539,964.91	$445,775.22	$596,463.50
ESTIMATED BALANCE 30 June, 1961				$ 54,274.55

BUDGET — MEDFORD WATER COMMISSION
WATER SYSTEM CONSTRUCTION FUND
1 July, 1960 to 30 June, 1961

RECEIPTS:				
Transfer from Water Fund	$ 20,000.00	$	$	$ 99,000.00
Interest	3,025.65	1,125.09	5,356.95	5,000.00
Sale of Material	11.00			
Total Receipts	$ 23,036.65	$ 1,125.09	$ 5,356.95	$104,000.00
Estimated Cash on Hand 30 June, 1960				$133,364.79
TOTAL				$237,364.79
EXPENDITURES:				
Total Expenditures				
ESTIMATED BALANCE 30 June, 1961				$237,364.79