

They'll Do It Every Time By Jimmy Hatlo

REAL ESTATE SALESMAN JACK SELLS A SHACK AND MAKES \$50 ON THE DEAL... SALES MAN MACK ALSO MAKES A DEAL—A GRAVEL PIT ON WHICH HIS END IS \$60...

\$200—YEAH—OKAY—I CAN USE AN OLD FISHING SHACK! I DUNNO—I JUST ALWAYS WANTED TO OWN A GRAVEL PIT! YOU CAN'T GO WRONG!

SO THEN JACK AND MACK MEET ON THE STREET—NOW LISTEN TO A SIDEWALK CONVERSATION...

YAS... I JUST SOLD A TRACT OF CHOICE VACATION ACRES—MADE A NICE \$2,000 COMMISSION... GLAD TO HEAR IT, PAL... I JUST PUT A BIG PARCEL TOGETHER—BIG INDUSTRIAL SITE—CHEMICAL INTERESTS—A \$200,000 DEAL—MADE MYSELF \$3,000!!

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Medford Can Expect Boost in Per Capita State Tax Revenues

The city of Medford, along with most other Oregon cities, may be able to expect a boost in per capita state gas and liquor tax revenues during the 1960-61 fiscal year.

According to figures received from the League of Oregon Cities, the estimated per capita allocation for gas tax revenue has been revised upward from \$6.85 per person to \$7.25 per person. Liquor tax revenues have similarly been revised upward from \$1.95 to \$2.10 per person.

The state refunds a certain percentage of its gas tax and liquor tax revenues to incorporated cities in Oregon each year. It distributes these revenues on the basis of population so that more people a city has the larger the tax refund it will get from the state.

Reason For Revision

The reason for the revised estimates, according to the League, is that the federal census will show the population residing within incorporated cities in Oregon to be much less than the state census board's own estimates.

State population estimates have been the basis for distribution of tax refunds.

The reduced population figures will be widespread among most Oregon cities. Total reduction from state estimates in all Oregon cities of 10,000 population or more will be about 58,000, the League notes.

Had the federal census fallen below state population estimates in only a few Oregon cities, it would have had the effect of reducing those cities' total allocation of state tax refunds.

Most Cities Decrease

However, as most Oregon cities showed a decrease over earlier estimates, the effect will merely be to increase the per capita allocation for all cities and the total for each will remain about the same.

Medford will probably be more fortunate than most cities because its preliminary census enumerated population is only about 2,000 below the state's estimate. Where as such cities as Klamath Falls and Portland, are considerably more below state estimates.

In the city's proposed 1960-61 budget the city administration has estimated state liquor tax revenue to be \$48,655, compared to the current year's \$55,831 and the gas tax revenue to be \$180,155 compared to the current year's \$172,018. However these figures were based on the League's former per capita refund estimates of \$1.95 and \$6.85 respectively.

Based on Figure

These estimates were also based on a 26,300 population figure rather than the preliminary census population figure of 24,300. Administrative Assistant Gil Gutjahr said this was done because the city knew that most Oregon cities had overestimated their population so the relation of Medford's population to other cities would be about the same.

Gutjahr notes that if the League's estimates are right the city will undoubtedly pick up additional tax refund money from the state. However, he points out that the city always estimates state tax refunds conservatively because there is no way of telling just how much the city will receive until after the fiscal year is over. It is better to be underestimated than overestimated in a city budget, he added.

Liquor Tax Revenues

State liquor tax revenues, when received, are placed in the city's general fund and indirectly help pay for the police department. Gutjahr notes this is done because the sale of liquor results in law enforcement problems for cities, therefore part of the liquor tax is given to the cities to help defray this cost.

He pointed out that the League of Oregon Cities is asking the state legislature to increase its liquor tax refund to cities because the cost of liquor enforcement generated by liquor sales is actually higher than the refunds cities are now getting.

Incorporated cities get about 10 per cent of both the total liquor tax and gas tax

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SP 3-4415

Construction Seen To Hit New High

By ELMER C. WALZER
UPI Financial Editor

New York — All construction during the current year is expected to run to \$69 billion, a record high. Of that amount new construction is placed at \$54 billion and modernization and repair at \$15 billion.

The housing boom, however, is expected to fall below the revised figure of 1.5 million of 1959. This year's starts are estimated at 1.2 million and that's about the same rate they have been running recently.

A pickup in housing, however, is looked for in the summer months with mortgage money expected to ease somewhat and become more plentiful.

Housing is considered highly important in the economy and any increase is expected to boost morale in the building industry and give other lines a big lift.

Homebuilding Low

Homebuilding in the first four months of 1960 has been down about 21 per cent from a year ago. The year's low was registered in February and currently a gain is reported in progress.

While the warm weather is expected to boost housing starts, the experts warn that there is no boom in the making in that segment of the industry.

Value of all construction put in place in the first four months of this year is running 3 per cent under last year.

Plant and equipment expenditures are expected to rise 14 per cent over 1959 to a record high to help lift the overall outlays for building which are expected to show a 3 to 5 per cent rise over 1959.

Value of new construction put in place in May rose 10 per cent over April to a total of \$4.5 billion. For the first five months of the year, new building amounted to \$19.6 billion, a decline of 2 per cent from the \$20.1 billion figure of 1959.

Hatfield Expects No Tax Increases

Portland — Gov. Mark Hatfield said Thursday that no increase in taxes is expected in the 1961-63 biennial budget.

Speaking to an annual meeting of the Associated Oregon Industries, Hatfield said rapid improvement in the business climate in Oregon has made revenues exceed "the estimates that were reasonable 14 months ago."

The governor suggested that administrative economies had helped pare expenses. He added that the next budget would be financed in part by a carryover of "unexpected funds."

Funds for Bomarc Bases Approved

Washington — The Senate Appropriations committee today approved funds to restore the administration's scaled-down program for the Bomarc anti-aircraft missile and finance completion of Bomarc bases in Oregon and Washington.

The Northwest bases are located at Camp Adair near Corvallis in Oregon and at Paine AFB near Everett, Wash.

The funds were contained in the committee's approval of a 40 billion dollar defense money bill.

Washington — The Army announced today that a Nike Hercules anti-aircraft missile shot down a Corporal ballistic missile in an "experiment" over the White Sands, N.M., Missile Range a week ago.

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All Ships Berthed For Rose Festival

Portland — Portland Rose Festival activities were in full swing today with Queen Jean Ann I reigning over the Junior Rose Festival parade set for 2 p.m.

The last seven ships of the festival fleet of 20 tied up at the seawall Thursday afternoon with the arrival of five Japanese and two Canadian destroyers to supplement American vessels already present.

Portlanders got the carnival spirit at the unusual sight of three fleets to the wind.

Washington — A new, major American relief program for the earthquake victims of Chile was under intensive consideration at the White House today with some possibility of action by late Saturday, administration sources reported.

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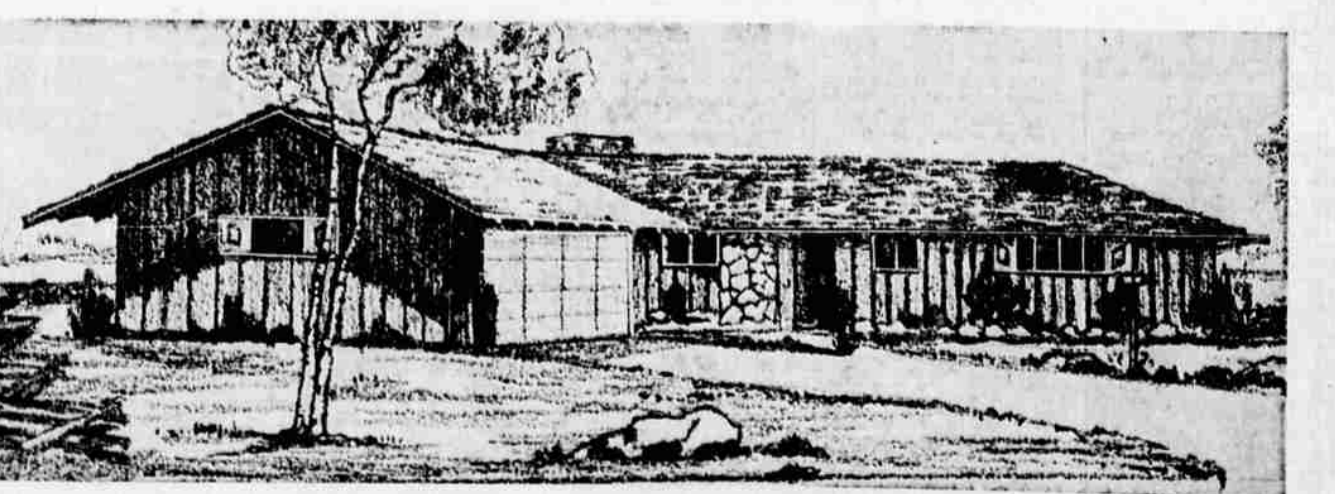
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