

Development Loan Fund Accused of Making Unbusinesslike Pledges

MEDFORD TRIBUNE
Regional Edition Page 2A

Stock Market in Broad Downdrift

New York—The stock market went into a broad downdrift today in routine trading.

Blue chips were under heavy pressure with Du Pont off around 2 and Westinghouse Electric, International Nickel and General Electric each off a point or more.

Steels were dull, motors irregularly lower. Electronics, heavy losers Tuesday, featured gains of more than a point in Texas Instruments.

Pre-School Clinic Slated at Phoenix

Phoenix—A pre-school clinic for children who will enter the first grade of school in district 4 will be held in the Phoenix Community club building Wednesday, April 27.

The clinic is sponsored by the Phoenix - Talent Parent Teacher association and is conducted by the Jackson county health department to provide pre-school health examinations to all children who will not obtain this service from their private physicians.

All children entering school are expected to show evidence of health and dental examinations. Families wishing appointments for the clinic may call Mrs. B. F. Sparks, KEYSTONE 5-1110. Appointments will begin at 9 a.m.

Man Being Held Here For California

Charles A. Pruitt is being held in the Jackson county jail awaiting extradition to California on charges of forgery, according to district court officials.

Pruitt, appearing in district court yesterday on fugitive charges, waived a hearing and privilege of having an attorney and was committed to await extradition by Santa Cruz, Calif., police. Pruitt was arrested by city police on a warrant from Santa Cruz.

Abolishment of Federal Agency Urged in Report

Washington—House investigators accused the Development Loan Fund of earmarking millions of dollars for foreign loans without knowing exactly how the money would be spent.

The House Government Operations Committee unanimously approved a subcommittee report recommending that Congress consider abolishing the DLF if the lending agency doesn't adopt more businesslike tactics.

The report was issued only a few hours before the House was scheduled to launch debate on President Eisenhower's \$4 billion foreign aid program.

The House bill did not contain any spending authority for the DLF, but carried language designed to tighten up the fund's lending activities.

Make 'Soft' Loans

Congress set up the DLF in 1957 to make "soft" loans, repayable in foreign currencies, to finance industrial projects in undeveloped nations. In four years it has received appropriations totaling \$1,400,000,000.

The House committee report said it was Congress' intent when it created the DLF that it should make loans only for specific projects and programs, screened in advance.

Yet, it said, the DLF actually has been setting aside or earmarking money for particular governments and approving projects within this dollar amount at a later date.

"Once the recipient governments have been promised aid in a certain amount, they have been known to take the view that DLF is merely being bureaucratic if it scrutinizes too closely the use to which that aid is to be put," the report said.

A staff investigator said that in some instances the procedure has been comparable to an individual getting a \$2,000 auto loan from a bank and then spending the money for a week end with a blonde.

No Recent Commitments

In a statement commenting on the report, the agency had made some advance commitments in the past but no such commitment has been made since 1958. In the 1959 fiscal year, it added, 54 of 63 loan agreements signed were for projects.

Furthermore, the DLF argued, advance commitments could save money for U.S. taxpayers. It said they could be used to encourage contributions of foreign capital from other nations, and to bring about economic reforms to more efficient use of U.S. funds.

The foreign aid bill authorized spending that was \$136,500,000 less than the President requested. Backers were confident they could defeat efforts to make any big cuts.

Two Plead Guilty To GP Burglary

Grants Pass—James Orley Manley, 36, Stockton, Calif., and Michel J. H. Coallier, 35, Canada, pleaded guilty in circuit court Monday to burglary of Caveman Bowl, a local bowling alley.

The two men, who were arrested in Medford last week, waived preliminary hearings in Grants Pass justice court and also waived county grand jury action.

Circuit Court Judge Orval J. Millard postponed sentencing pending receipt of fingerprint reports.

Over \$800 was reported taken April 10 or 11 from a safe and vending machines in the bowling alley.

Phoenix High to Present Concert

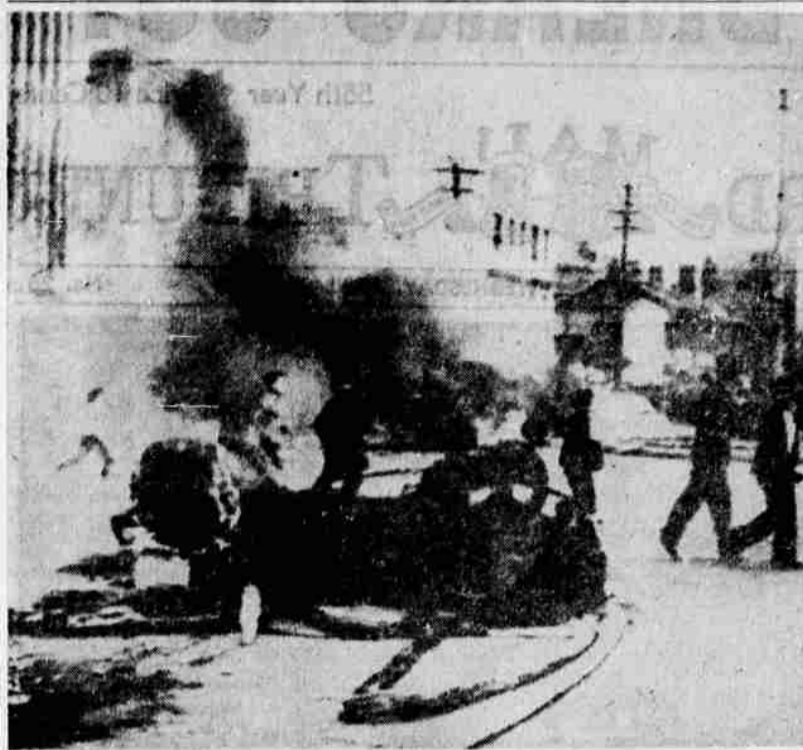
Phoenix—Musicians from Phoenix High school will present an hour-long concert at the Camp White domiciliary auditorium at 8 o'clock tonight.

The Phoenix concert band of 42 members will give a program of varied selections. Several ensembles and solos also will be presented. They include Joyce Stockstill, flutist; Joyce Hunter, pianist; a trumpet trio, brass sextet and a girls vocal ensemble.

Harry R. Kannasto is director.

REDUCED TO BICYCLE

London—Famed auto racing driver Sterling Moss, who was barred from driving in Britain for a year after a traffic accident, bought a bicycle Tuesday.



SEOUL RIOTS CONTINUE—A police jeep when government troops moved in with orders to crush any lawbreaking without mercy. —(UPI Telephoto)



ENVOY CALLED IN—Korean Ambassador You Chan Yang arrives at the State Department in Washington. He was called in by Secretary of State Christian A. Herter to discuss the student riots in Korea. The United States called on both the Korean government and anti-government demonstrators to settle "justifiable grievances" without further bloodshed. The man behind Yang is unidentified. —(UPI Telephoto)

Colombian Airliner Crash Fatal to 31

Bogota, Colombia—A Colombian airliner en route from Miami crashed into a hill Tuesday night on landing and burst into flames. Thirty one persons were reported killed and 19 injured.

One of the victims was an American businessman, Frank Swagles, a tropical fish exporter who made his home in Bogota.

Some Confusion

There was some confusion at first as to the number of victims because the C47 plane had discharged and picked up passengers at Barranquilla and Medellin. Today authorities said there were 30 persons aboard, including four infants.

Officials would not state the number of victims, but newsmen at the scene fixed the death toll at 31.

The government began an immediate investigation today to try to determine whether the crash was caused by the pilot's error in losing flying speed too soon on the landing or whether there was a structural failure.

Tried Another Pass

The plane touched the runway at Edoardo Airport, then attempted to regain altitude for another pass at the field. But it struck the hill, broke in two, and caught fire.

The tail section fell into the Bogota river and sank. The rest of the fuselage rolled down the hill into a small lake. Firemen had trouble reaching the wreckage.

Opposition Voiced To Meeting for Stevenson

Portland—State Sen. Alfred H. Corbett (D-Portland) said today he hoped a group of supporters of Adlai Stevenson would not hold a proposed meeting here April 30.

Corbett, former co-chairman of the Stevenson-for-President committee, said that such a meeting held so near the May primary election day might be misinterpreted as activity on behalf of Stevenson for the primary. He said Stevenson filed an affidavit of his non-candidacy and asked that his friends take no action on his behalf for the primary.

JOB PROBLEM SOLVED

Muskegon, Mich.—Hon. Stanley Hallas was filling out a job application form when he found a blank labeled "police record" so he went to the county jail to get exact dates for his past problems with the law. Sgt. Charles Harken got Hallas' record from the file and arrested him for failure to pay back alimony.

He said he had declined an invitation to attend the meeting.

State Rep. Robert Duncan of Medford, Democratic speaker of the house, said today he agrees with Senator Corbett. He, too was invited to attend the Stevenson meeting, and also declined, on the same grounds mentioned by Corbett.

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7⁸⁸

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New summer Baby Doll pajamas. Several styles, eyelet embroidered or trimmed with nylon lace. Look lovely, be cool. Will be 3.98 after this sale.

3⁴⁹

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5⁴⁹

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which girl has glasses?

BOTH — one wears CONTACTS!

Actually, both pictures are of Dr. Noles' 13-year-old daughter who has worn contact lenses 16 hours a day for the past two years. And . . . she wears dark green tinted contact lenses for swimming and skiing. A dramatic illustration of the cosmetic and psychological benefits to be derived from wearing contact lenses.

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