

MEDFORD, OREGON, FRIDAY, APRIL 8, 1960

New Financial Publication Tells Risk of Broadway Plays

By LEROY POPE New York—UPI—The hankering to take a flyer in a Broadway show sooner or later infects thousands of folks who regularly invest in securities. But how to go about it stumps most of them. They know the odds are long but they don't know how long, and they can't find any sign posts in the Broadway investment market such as exist in stocks, bonds and commodities.

Answers To Cancer May Exist Without Anyone Knowing It

Louisville, Ky. — (UPI) — Scientific knowledge of the intricate, many-faceted ways of cancer is piling up so abundantly that the answers may exist right now without anyone knowing it, according to the president of the American Cancer Society. Dr. Warren H. Cole, who also is professor of surgery, University of Illinois, was speaking to 40 science writers assembling here for six days of briefing by 50 leading cancer scientists on the newest and most promising in cancer research. This seminar, which begins tomorrow, is sponsored by the society.

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TAKES ASYLUM—Luis Conte Aguero, a Cuban television commentator who was the most outspoken anti-Communist spokesman in Cuba, has arrived in Miami, Fla. Aguero was a college classmate of Premier Fidel Castro, but took political asylum in the Argentine embassy when Castro denounced him. —(UPI Telephoto)

U.S. Said Doing Outstanding Job in Checking Inflation

Washington — (UPI) — The United States is doing a better job of checking inflation than most other free nations, according to a Labor Department official.

Robert J. Myers, deputy commissioner of labor statistics, said consumer prices in this country have increased 9 per cent from 1953 through 1959. But comparable statistics show a rise of 28 per cent for France, 20 per cent for the United Kingdom, 12 per cent for Italy, 11 per cent for Germany and 9 per cent for Japan, Myers said.

The smallest investment acceptable usually is \$500 or \$625 but in some shows it's \$1,000.

"Variety," "Billboard" and other theatrical publications for years have published reports on the financial progress of Broadway productions and disclosed plans for financing them. But Vall's effort to create a financial statistical basis for the theatrical investors seems to be something quite new.

Variety also has published box scores on the financial grosses of the works of top playwrights. Who do you think is Broadway's perennial top grossing playwright—Eugene O'Neill, George S. Kaufman, Rogers & Hammerstein?

No, it's a chap named W. Shakespeare. He still can outdraw his modern competitors any time he gets a good star and a good director.

The index for February was 125.6. In bargain basement language, this means it takes \$12.56 to buy the same item that cost \$10 about a decade ago.

Prices Forced Up Much of the increase in American consumer prices took place during the Korean war when shortages caused by defense production forced up prices. Similarly, inflationary trends in France were linked to that nation's Algerian crisis.

Myers said there are no statistics available to compare U.S. consumer price changes with those of the Soviet Union.

"The dictatorship in the Soviet Union has spread the gains on productivity through lower prices rather than increasing wages," he said. This form of price-cutting, he added, can be done only in countries with a state-controlled economy.

Government experts believe consumer prices here will rise about 1.5 to 2 per cent in 1960. This will be about the same as the increase last year.

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Back Stairs: Boner in Speech Text

By MERRIMAN SMITH UPI White House Reporter Washington — (UPI) — Back stairs at the White House: For a brief spell this week, it looked on paper like President Eisenhower had come out for former President Herbert Hoover as the 1960 GOP presidential nominee.

The way it happened was this: Last Monday night, Eisenhower was the featured speaker at the "Jumbo Jamboree" sponsored here by the Republican Women's National Conference. Advance copies of his speech were distributed at the White House during the late afternoon.

Reporters were amazed to read in one section of the speech that the President, after calling his party colleagues to greater battle this year, would have this to say: "In any event, we are setting our sights on obtaining a Republican House to work with my Republican predecessor."

Since Hoover was the last Republican to occupy the White House before the current administration, it seemed that Eisenhower could be referring only to his party's elder statesman.

Reporters, however, realized it had to be a mistake and dictated their speech stories with no particular attention to the one amazing sentence. Before much of the speech was in public circulation, however, workers in the White House press office discovered the classic boner and came streaming into the press room crying, "Make that word successor."

Thereupon arose a most interesting question: Who made the Freudian slip? No one seemed to know, but as far as it could be determined from outside the tight inner circle of the administration family, the mimeographed text was copied from a speech draft that had been approved personally by the chief executive.

And that wasn't all that happened in connection with the President's evening with

the Republican ladies. When he and Mamie arrived at the affair which was held in a local ice palace called the Uline Arena, they had to wait a few minutes before time for their introduction and grand march into the hall. The President and Mamie accepted their good Republican box suppers with great gusto from gaily-uniformed girl pages, but in truth, the Eisenhowers must have eaten before leaving the White House. The First Lady nibbled on a roll and passed up everything else. The President took one or two exploratory bites out of a cold chicken leg and then gave up to concentrate on the speakers and entertainers.

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