

Quotes From the News

By UNITED PRESS INTERNATIONAL
Nashville, Tenn.—State prison guard J. W. Trusdale, describing his 25 hours as a hostage held by two desperate convicts:

"They never made any threats to kill us all . . . but they were shaking guns close to our faces, about three or four inches away. I sure feel lucky to be out."

San Francisco—Lance Reventlow, son of Woolworth heiress Barbara Hutton, after being asked what he did at the bachelor party before his wedding to actress Jill St. John:

"We sat around and crocheted."

Birmingham, England—Patrick J. Byrne, sentenced to life in prison for the beheading murder of a woman in a YWCA room, thanking the jury for finding him guilty:

"I'm sorry. I just like beautiful women."

Milwaukee, Wis.—Sen. Hubert H. Humphrey (D-Minn.), stating that the Wisconsin primary battle should be a serious discussion of issues:

"I didn't enter this contest just to shake hands and pose for photographs—pleasant as these occupations are for every politician."

Investment Official Speaks at Meetings

A business man must "play by ear" from what he sees in his own inventory situation and not go by what he reads on a national scale in newspapers.

That advice was given Wednesday by Ben C. Bowie, who addressed Medford Kiwanians at Rogue Valley Country club. Bowie is a vice president of J. Henry Helsel company, investment counseling firm.

He was scheduled to speak at noon today at a meeting of the Rogue Valley Life Underwriters association at the Rogue Valley Country club. He was to speak on the possible adverse effects of a growing competition between the investment salesmen and life insurance agents.

Bowie, just returned from a trip to New York, warned Kiwanians that business analyses and forecasts in this election year could be politically inclined.

The speaker brought out that the country has experienced one of the worst weather winters in many years. However, Bowie, on the basis of his talks with executives, economists and financiers, and his observations, expressed that there will be a rather sharp sales pick up when the weather breaks.

Concern to People

He said that the thing which seems to have some people most concerned is of what has happened to the stock market and whether stock market trends are the forerunner of a severe decline in business. Bowie reported that it was the attitude of professionals, investment managers of handlers of trust funds, that there has not been substantial liquidation of stock. They pointed to a slowing down of new common stock purchases. He said that prices of many of the better grades of common stock were pushing beyond the buyer and dividend capacity of the 1959-1960 year.

Bowie stated that the sum of money which is being managed by institutional man-

Wall Street Chatter

New York — (UPI) — Earnings and dividends for the first three months of 1960 will hit new peaks, but will tend to level off in the second quarter, according to the International Statistical Bureau.

The stock market, the bureau says, will recognize the more favorable earnings while also taking into account the less dynamic business trend indicated for the last part of 1960.

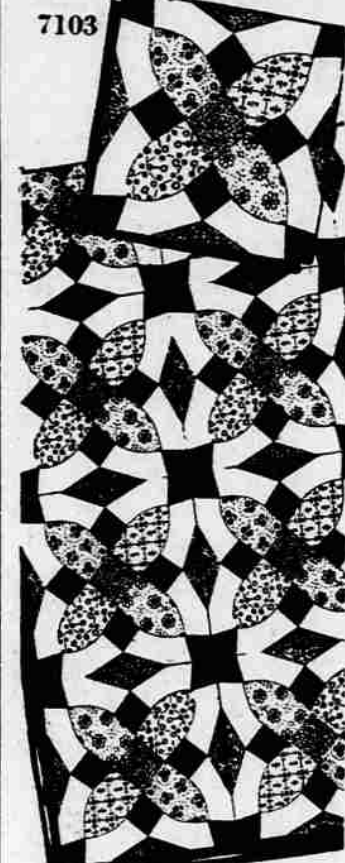
The bureau expects the nation's production of goods and services to reach a new high this year. "This new record high in gross national product will not be the result of higher prices. Quotations will show very little change. It will be due mainly to greater physical volume," the bureau says.

"For participation in Europe's vigorous economic recovery, a seasoned equity such as Woolworth has appeal," says Hornblower 3 Weeks. "Foreign operations account for 40% of reported net income," the investment advisory firm adds, pointing out that the "current valuation of the parent company's invest-

ment in its British and German store chains exceeds the market appraisal of the American company."

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TROUBLE ANKLE DEEP

Appleton, Wis. — (UPI) — The Edwin Thompsons should have stayed in their home Thursday. Thompson walked outside, fell on the slippery sidewalk and broke his ankle. His wife ran to his aid but she too slipped and broke her ankle. A neighbor who discovered what happened, telephoned the police to come to the couple's rescue. They were taken to a hospital.

LOGICAL SOLUTION

Hemet, Calif. — (UPI) — School trustees, after several months of puzzling over the name for the town's new junior high school, finally decided to call it the Hemet Junior High School.

gers is an ever greater factor in the market.

The investment man said that the most provocative thought gained on his trip east was in a newspaper column. It pointed out that the people of the nation were becoming a group of amateur do-it-yourself economists using a mass of public statistics. Although not qualified to assess these statistics, people are trying to "put their finger on the pulse of business."

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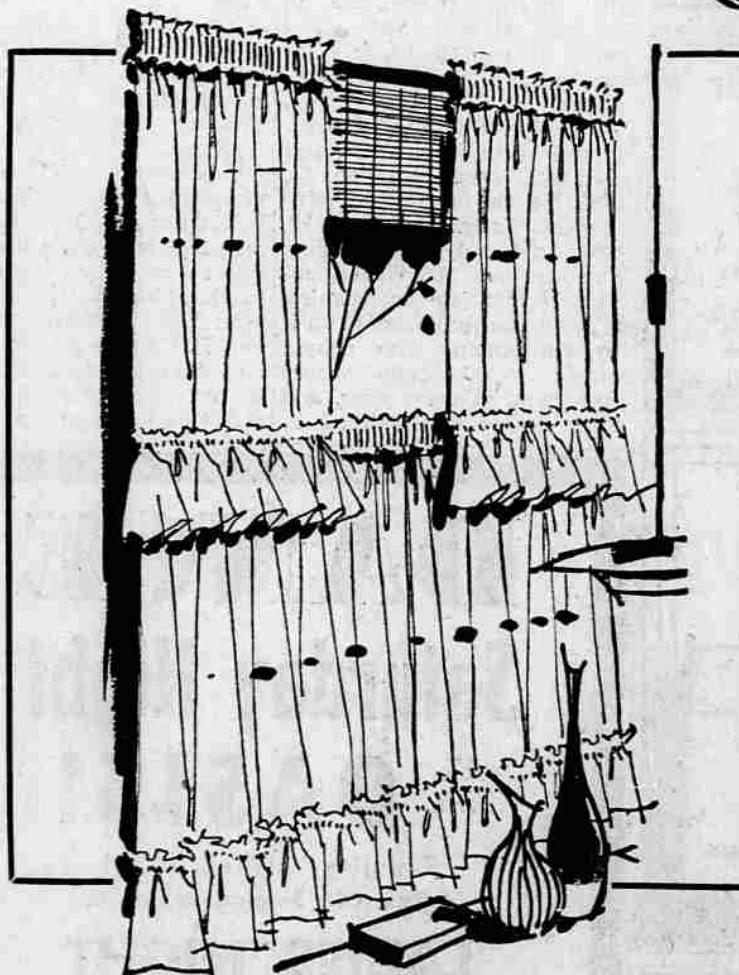


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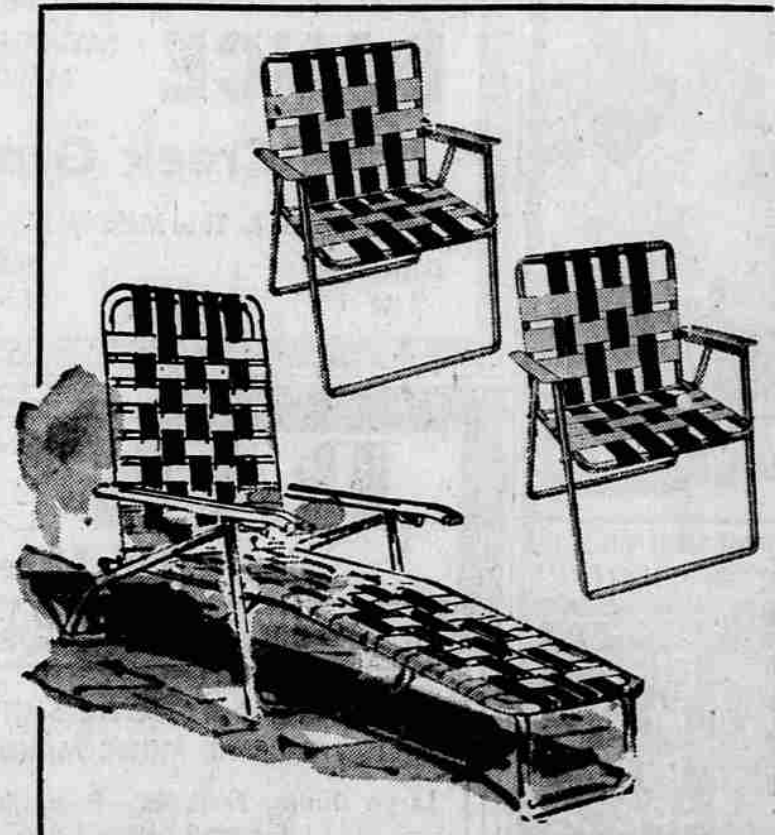
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