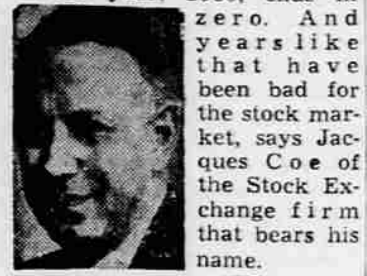


# Stock Market Investors Warned To Beware of Year Ending in 0

By **ELMER C. WALZER**  
UPI Financial Editor  
New York — Beware, this is the year of the cipher. This year, 1960, ends in zero.



And years like that have been bad for the stock market, says Jacques Coe of the Stock Exchange firm that bears his name. "The year 1960 had plenty of strikes against it even before it started," he says. "It begins a new cycle year ending in zero which may sound foolish to many serious-minded people, yet, as Al Smith said 'let's look at the record.'"

"1920—Serious bear market. 1930—Even worse. 1940—Very bad. 1950—Not so bad (because we were coming out of the 1948-1949 down market but there did occur an incisive period during the summer months when there was a temporary collapse from 230 to 195)."

Coe might have added 1900 when a bear market ended at mid-year, and 1910 which had a sharp decline. "It's one of those quirks in statistics that develop from time to time. Like saying the market performs best on Tuesdays. It has so far this year. But it didn't do well last Tuesday with the industrial average breaking to a new low since April on a drop of more than six points."

Coe says we've been in a bear market since the beginning of 1959.

"Many of us," he adds, "have been delightfully swindled by the behavior of the Dow-Jones averages which made people believe we were still in the bull market during the summer of 1959 and again in December of 1959."

"Those poor unfortunates who have not had portfolios consistent with the Dow-Jones group certainly knew we were in a bear market a long time ago."

"Examinations of their own portfolios must have disclosed the grim truth that 'the party was over' as far back as the spring of 1959."

"And what about the rest of this year after the big January decline? Here is Coe's view: 'We witnessed during Jan-

uary, a decline in blue chips which increased their yields. We have seen also a lessening of money tightness with an advance in high-grade bonds.

## Collapse of Wall Damages Building

Pendleton — Damage estimated at \$10,000 was caused Sunday when the east wall of a building that was partially destroyed by fire Jan. 19 fell on another building, damaging two businesses.

The Stangler Brothers building, which fire partially destroyed, was in the process of being razed. The east wall of the structure caved in under high winds. The brick wall fell through the roof of the Del Brown shoe store and adjoining Sherwood and Roberts realty and finance building.

## Gas Explosion Takes Four Lives

Bluff Springs, Fla. — A 66-year-old woman and three of her grandchildren burned to death Sunday night when a gas explosion ripped through their small frame home.

The victims were identified as Mrs. Little Mae Merchant, Kathy Adams, 7, William Boyd Merchant, 18, and Richard Merchant, 4. A neighbor who heard the explosion said he could "see people running around in the house and heard them screaming, but couldn't get close enough to help them."

## Forester Named Conference Head

Eugene — J. W. Forester, publisher of the Pendleton East Oregonian, was elected chairman of the Oregon Press Conference, at its 41st annual meeting Saturday.

He succeeds Giles French, Moro, publisher of the Sherman County News.

Carl Webb was reelected secretary and Verna McKinney of the Hillsboro Argus was reelected press conference representative at large on the Eric W. Allen Memorial Fund Board of Trustees.

## Brookings Jail Prisoners Rescued

Brookings — Two prisoners were rescued from a cell in the Curry county jail Saturday night after a mattress caught fire.

Deputy Sheriff Sam Gott made his way into the smoke-filled jail to unlock doors so volunteer firemen could reach the two prisoners. The prisoners were taken to a Crescent City, Calif., hospital for treatment of smoke inhalation and minor burns.

Gott said the men apparently started the fire to get out of jail. He said no one else was in or near the jailhouse when the blaze started.

## Son-in-Law Sues Comedian, Wife

Tucson, Ariz. — Comedian Pinkey Lee and his wife have been sued for \$2 million in an alienation of affections suit, filed by their son-in-law, Lyle R. Palant, 23, a real estate broker, accused the Lees of breaking up his marriage with their daughter, Patricia, 19. He filed the suit Friday, two hours after his wife divorced him.

Palant and Miss Lee were married May 23, 1958, and separated last September. They have a daughter, Lauren Beth, 10 months.

Calzada de Calatrava, Spain — Eight persons were killed Saturday when a Spanish air force plane crashed in flames near here. All the victims were Spaniards.



## Small Worlds Around Us

By Lynn M. Watkins

### Man-of-War Birds Once Were Weather Warnings for Man

Near seacoasts, human eyes look with mild apprehension at fluttering storm flags. The birds of the air, too, and animals of the field and forest note weather changes. They do not look for the colored flags, but being highly sensitive to atmospheric changes, they each react in an individual way to what is about to happen as it pertains to wind and weather.

Birds that live along a seacoast feel the impact of change and coming events, and act accordingly. Seemingly, one of the most accurate "weather signs" along coasts where tropical storms sometimes roar and rage is the so-

### called man-of-war bird. Ancestors of today's frigate bird can be credited with saving countless human lives. Before radio and newspapers brought news of impending storms, people on isolated islands depended on the "hurricane-bird" to give warning of the approach of a tropical storm.

**Felt Storm First**  
Sailing as they do on stiffened wings high above the sea, the man-of-war bird felt the coming storm long before earth-bound creatures felt the first gentle breeze. Without hesitation, the birds left the off-shore air and moved in over the mainland, although still circling high in the air. The people on the isolated shore or off-shore islands looked up and saw the peculiar shaped frigate bird and knew a storm was brewing.

Today, of course, people everywhere know where the storm is, how long it will be before it arrives, and have some knowledge of where it is apt to go. The most isolated islander now knows a long time in advance that a storm soon will be howling about his ears.

### POWER OF THE PRESS

South Orange, N. J. — Members of the Sisterhood for Three Temples were flattered when two men showed up for their luncheon meeting and identified themselves as newspaper reporters assigned to cover the affair. But their joy vanished when it was discovered that the men belonged to something other than the Fourth Estate. Before disappearing, the "reporters" stole three mink coats valued at a total of \$11,000 from the cloakroom.

But for the sea birds that also have their homes on isolated islands or lonely beaches, the problem remains

the same. They, too, want to survive.

Some will find refuge in some protected area. The foolish ones will take no precautions; they will suffer in the storm. There are humans, too, who refuse to believe the signs, even when the signs are in the form of a direct warning from the weather bureau. These folks, like the foolish birds, often suffer in the storm.

### Many Survive

Most of the birds guess right. This is attested to by the fact so many survive a terrific storm. Of course some misjudge the force of coming events, or stupidly try to ride

out the wind. These are blown inland or killed against trees, wire or buildings. But the majority take precautions, often they gather in flocks in an area that some mysterious sixth sense informs them will not be swept by destructive winds.

Slow flyers, such as pelicans, know their limitations and disappear entirely from the scene, long before the first stiff breeze ruffles the storm flags.

Certainly the Creator of all living things, whose invisible power exercises control over all the creatures of the wild, must guide them to places of

MAIL TRIBUNE, Medford, Or., Monday, Feb. 22, 1960

comparative safety through the terror-filled nights of violent tropical storms. (Released by The Register and Tribune Syndicate, 1960)

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