

Wall Street Chatter

New York—UPI—The real trouble with the market has been that stocks recently have been "high" in relation to bonds, earnings and dividends—that prices have been expected too much too soon, says Lucien O. Hooper of W. E. Hutton & Co.

In other words, Hooper notes, the level of stock prices, rather than any major change in the business outlook, should be cited to explain what has happened since Jan. 4.

He adds, however, that the difficulty with such an explanation, of course, is that the overvaluation has been most uneven.

Standard & Poor's Corp. says Union Electric affords a generous 5 per cent return and is a sound medium for conservative investment purposes.

Associates Investment Co. is the third largest independent auto finance company and its stock is attractive primarily for its good return and moderate long-term growth, notes Reynolds & Co.

Advanced Fire School Next Week

An advanced fire school will open Monday at the southwest district headquarters of the state department of forestry.

It will continue for five days.

Year-long and overhead personnel of the district will attend the classes along with 12 men from the Klamath Forest Protective association. Ron Smith, state training officer, will be in charge of the school. There also will be three teams of three men each from the Salem office. Last day of the school will include 10 hours of radiological monitoring.

Carole Tregoff To Be Star in Finch Trial Next Week

Los Angeles—UPI—Carole Tregoff, the other woman and co-defendant in the Finch murder trial, will be hard pressed to match her lover's dramatic performance when she takes the stage next week.

Dr. R. Bernard Finch wound up his testimony before the holiday week end recess Thursday with assurances he still loves Carole, wants to marry her, and is confident he will have the chance to do so if truth wins out.



WALTER PAPPAS Joins Local Firm

Architects Form New Firm Here

Walter J. Pappas, Klamath Falls architect, has joined the Medford architectural office of Jack A. Edson, it was announced today. The firm, with offices at 44 North Front st., will be known as Edson and Pappas Architects.

Pappas, who has operated his own practice at Pine Grove studio, Klamath Falls, since 1958, received his bachelor of architecture degree from Iowa state university. He and his wife have four children.

Edson established his own office in Medford in 1955. He is a graduate of the University of California and worked with a number of firms before opening the present office.

A third member of the staff is William B. Johnston, a bachelor of architecture, who attended the University of Oregon, Colorado college at Colorado Springs, and Finland Institute of Technology, Helsinki.

Projects currently under way by the office include the new Jackson County Savings and Loan association building at Main and Front sts.

Accidental Discharge Of Gun Fatal To Man

Yachats—UPI—Howell Cobb Garrison, 60, was fatally wounded Wednesday when his 12-gauge shotgun accidentally discharged.

Garrison was an Oswego apartment owner and former mayor of Las Vegas, Nev.

Traffic Convictions Increase in January

Salem—UPI—Oregon courts reported 13,698 traffic violation convictions during January, an increase of about 600 over the same month in 1959.

Carole, 23, figured strongly in the 42-year-old doctor's seventh and final day on the stand. He said he was perhaps as concerned with her fate as his own. A high point came when he fixed his sincere blue eyes on the state's chief prosecutor and said:

"Mr. Wichello, the only armament I have is to tell the whole truth. God willing, I will be free if I do tell the truth."

Deputy District Attorney Fred N. Wichello had just cast aside the gentle manner which characterized his cross-examination, and confronted the surgeon with a secret tape recording he claimed showed Finch had invented a tearful death scene with his wife.

The trial was recessed for Lincoln's birthday until Monday. Grant B. Cooper, Finch's attorney, said he would have only about three more witnesses to call when the trial resumes.

Then it will be Miss Tregoff's turn. Her attorneys so far have declined to say whether she will testify in her own behalf.

Finch's calm assertion that truth was his only weapon against conviction and possible death in the gas chamber ended seven grueling days on the witness stand for him.

Maintains His Innocence

He appeared as unruffled, serene and self-possessed as the day he began telling about his varied love life which led to the death of his wife, Barbara Jean Finch.

Despite glaring contradictions between his testimony and statements he made to police after his arrest concerning his wife's death, Finch maintained his complete innocence—not self defense or any degree of responsibility in his wife's death.

She was shot accidentally as he struggled with her on the lawn of their West Covina home, he claimed. The gun went off accidentally as he tried to throw it away.

That was the substance of Finch's testimony which came to a breath-taking climax Thursday.

Eisenhower Portrait Presented in Tokyo

Tokyo—UPI—U. S. Ambassador Douglas MacArthur II today presented a portrait of Abraham Lincoln painted by President Eisenhower to the Ozaki Memorial Hall.

The portrait was handed to Premier Nobusuke Kishi in a special ceremony in the Diet building.

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IKE'S EXPRESSIONS — Shown are four day. He announced a sweeping new U.S. candid views of President Eisenhower as proposal for a nuclear test ban. he met with the press at Washington Thursday. (UPI Telephoto)

Mother No Longer Faces Worry of Prison Return; Receives Full Pardon

Garden, Calif.—UPI—Today for the first time in 18 years Irene Robbins woke up without fear.

She stepped into a bright new world with a clear conscience, a happy, loving family and with but one life to live.

"It is wonderful," she said. "Bright and fresh and clean." She is no longer a fugitive from justice. She needn't worry any more about being torn from her children and sent to prison. She no longer lives with a secret.

Mrs. Robbins, 41, received a full pardon Thursday from Gov. William Stratton of Illinois for a larceny conviction and for leaving the state illegally with her new husband, Franklin, 18 years ago.

She thinks it is symbolic that her emancipation from fear and guilt should have its first full day on Lincoln's birthday.

"Lincoln freed the slaves," she told United Press International. "I was a slave to my own conscience. If I had to do it again, I wouldn't. The mental agony and torture you put yourself to is a horrible thing."

Just as Mrs. Robbins' exposure as a parole violator last week found her family and friends united in her behalf, so did the news of her pardon.

Finally—A Telegram She first learned of Stratton's action when told by UPI. She called her husband.

As he had done when he first learned she was in trouble, he hurried home.

Later, a telegram arrived. They read it and re-read it and showed it to their four children when they came home from school. Friends who had heard the news stopped by to visit, and also read the telegram.

An "ice cream and cake" celebration for the family was put off until late in the evening. The children were allowed to stay up extra-late because of today's school holiday.

The neighborhood children dropped by and gradually, as Franklyn Robbins put it, "things began to quiet down and we began to be what we most want, a normal family."

Fire Truck Can't Make Fire Calls

Bloomfield, Mich.—UPI—A brand new fire truck belonging to this suburban Detroit community can't get to any fires in town right away.

The new truck was snow-bound 50 miles south of Milwaukee on its maiden trip from the factory to the Bloomfield Township fire station. Fire Marshal Volly Yanuszko went to Wisconsin Wednesday to take delivery on the new truck.

He called to say he was holed up in Clintonville, Wis., because the road was covered with nine-foot snow drifts.

Weed Supervisor Attends Conference

M. R. Hubbell, Jackson county weed supervisor, attended a one-day conference on pesticides sponsored by the state department of agriculture and Oregon State college in Corvallis yesterday.

The importance and proper use of pesticides was discussed at the conference.

Lane Sheriff Quits Race for Congress

Eugene—UPI—Sheriff Ed Elder of Lane county Thursday withdrew his candidacy for the Republican nomination for Congress from the fourth district.

Elder said the entry into the race of State Sen. Edwin Durno (R-Medford) and his duties as sheriff were the reasons for his withdrawing.

The seat is now held by Rep. Charles O. Porter, Democrat.

Elder said "upon examining his (Durno's) qualifications and accomplishments, I feel he would be an able and respected representative from Oregon on the national scene."

Durno, a physician, recently announced his candidacy.

Credit Association Hears Bank Official

Changes taking place in the structure of farming and the adjustments necessary to meet those changes are pointing up the need for increased managerial ability, members of the Southern Oregon Production Credit association were told at their annual meeting in Medford recently.

Fred P. Hahn, secretary-treasurer of the Federal Intermediate Credit bank of Spokane, cited fewer and larger farm units, greater crop specialization, improved marketing practices and a growing trend toward integration as some of the changes to which farmers and ranchers must adjust their operations if they are to control farming and build sound, efficient programs.

problems and responsibilities of credit banks and production credit associations in providing agriculture with sound, economical credit, and review trends in the money markets.

The U. S. honey crop declined seven per cent in 1959, according to estimates by the Crop Reporting Board.

Heart Attack Fatal To Veteran Comedian

New York—UPI—Bobby Clark, 71, famed comedian whose trademark was a pair of painted-on spectacles, died this morning of a heart attack.

The wiry little man who had entertained three generations of theater goers had been bedded by a virus infection for three weeks.

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