

Jack Paar Quits Television Show Over Censorship

New York—UPI—Television star Jack Paar made a dramatic, tearful farewell appearance on his late-hour TV show Thursday night and stalked out of the studio in a bitter censorship dispute with the National Broadcasting Co.

Paar walked out after telling viewers "I've made a decision. Nobody knows about it except Hugh Downs (the program's announcer), not even my wife. But I'm leaving the Tonight Show."

In referring to the program Paar called it the "Tonight Show" although the name of the program had been changed to "The Jack Paar Show."

30 Sleepless Hours

He said he made up his mind during 30 sleepless hours and recounted some of the events of that period.

It began when NBC eliminated the joke from his taped program Wednesday night because the network felt it was in poor taste. A five-minute newscast was inserted in place of the joke.

Paar said he asked NBC Thursday to let him show the controversial tape so that the implication that he was guilty of bad taste could be erased. He said the network refused and told him to joss the episode off with a joke.

"This I cannot and will not do," Paar said.

The television star's tearful eight-minute talk included a defense of his handling of the program, an attack against newspaper writers who have criticized him and the controversies in which he has engaged.

Paar said he never sought controversy and went out of his way to avoid them. "They are tough on my wife and daughter," he said.

"I don't need it. There must be a better way of making a living than this."

The audience applauded the departing Paar for a full minute and then Downs took over. He said he had tried before the show to dissuade Paar from quitting and hoped that Paar would change his mind and return to the program.

Downs said later that "many things on the show were of a much worse nature" than the censored joke. Paar said the joke was just a play on words about a schoolmaster who didn't know the initials "W.C." meant "water closet."

"I could read it in any church," Paar said. "Four hundred people in the studio audience heard it, saw it and laughed" without being offended, he said.

Council of Blind To Meet Sunday

A regular business meeting of the Jackson Council of the Blind will be held Sunday, Feb. 14, in the Guild hall of St. Mark's church, Fifth st. and Oakdale ave. A Valentine party with exchange of valentines and light refreshments will follow.

Ron Warner, council president, said important business is on the agenda, and all members and others interested are invited to attend.

The purpose of the Jackson council, the Oregon council and the national federation of the blind, is to advance the social and economic interests of the blind.

"They stress that blind persons are normal individuals who want to and have a right to live normal and productive lives," according to Warner.

The charge for a one-day stay in the hospital has gone up 73 per cent since 1950 in the U. S.

Little Fellows Invest Heavily In Exchange's Monthly Plan

By ELMER C. WALZER
UPI Financial Editor

New York—UPI—The little fellows who make the big markets invested more heavily in the stock exchange's monthly investment plan in 1959 than ever before.

The plan has rounded out its sixth year, and in each year of its existence small investors increased their purchases of stock and put more money into the market.

In 1959, according to New York Stock Exchange figures released today, investors participating in the monthly investment plan bought 883,415 shares of stock valued at \$41,900,000.

Under the plan investors

may buy any of the common or preferred stocks listed on the exchange with periodic payments running as low as \$40 a month or a quarter.

Nothing here is done on "tick." The investor puts up the money and stock to the amount it covers is purchased for him. Amounts of stock are calculated to four decimal places in a complicated odd-lot system. The broker does the intricate figuring. The investor merely puts up the money.

Working Example

Here is an example of how it works: say one was paying \$50 monthly. That would buy 2,6206 shares of a stock selling for \$18 a share, or 0.2621 share of a stock selling at \$180 a share.

The foregoing assumes purchase at odd-lot rates. If the stock is selling at less than \$40 a share, the buyer of an odd-lot pays a differential of

12½ cents or ¼ point. If the price is \$40 or more, the differential is 25 cents or ¼ point.

Here is the record of the plan for 1959 as reported by the stock exchange:

Investors started some 46,000 plans. That was almost one-quarter of 207,500 plans begun since 1954. It works out to a rate of 180 plans a day, against the previous record yearly high set in 1958 at 145 a day.

Fourth of Total

Investors paid in around \$42 million which is more than 25 per cent of the \$154,500,000 invested through MIP to date.

These investors made about 420,000 individual payments which amounts to one-fourth of the total 1,666,566 payments made since 1954.

Purchases in 1959 amounted to around one-quarter of the total of 3,725,000 shares purchased to date under the plan.

Those who invest in these plans receive dividends or fractions of dividends according to their holdings. A total of 88 per cent of the plans provide for automatic reinvestment of the dividends.

Favorites Listed

General Motors tops the list of MIP favorites and is the basis of 4,524 plans. General Electric is second, in 3,916 plans; Dow Chemical, third, 3,653 plans; Standard Oil (N.J.), fourth, 3,043 plans; and Tricontinental Corp., fifth, 2,750 plans.

American Telephone ranks sixth as the basis for 2,266 plans. Then come Sperry Rand, Phillips Petroleum, International Business Machines, Chas Pfizer & Co., and RCA.

The top 50 favorites include one each in the auto, airline and railroad fields; eight electrical equipment and electronics companies; six chemicals; six oils; three investing companies; nine utilities; three drugs; two mercantiles; four aluminum; two steels and four miscellaneous companies.

Highest Yield

Sixty-four per cent of the plans are in this top 50. The highest yield is in 22nd place. Its return is 4.9 per cent. Only one has no yield—Texas Instruments.

The MIP investors showed a preference for issues selling between \$50 and \$59.99 with 20.7 per cent of the plans in that range. Issues selling at \$200 and more accounted for only 4.8 per cent.

Market men tell the MIP investors that since they are engaged in investment and not in day-to-day trading intermediate ups and downs in the price of the stock should not disturb planning which operates on the basis of dollar averaging.

Cubbers' Pow Wow Set Sunday at SOC Campus

The annual Cubber's Pow Wow of the Crater Lake Council, Boy Scouts of America, will be held from 1 to 5 p.m. Sunday, Feb. 28, at Churchill hall, Southern Oregon college, John J. Patton, chairman of the council's leadership training committee, has announced.

Described as a "fun-filled frolic," the pow wow prepares all adult leaders of Cub Scout packs to return to their own pack with knowledge and

experience in games, handicraft, ceremonies, and administration, Patton explained.

Every Cub Scout pack has been asked to provide an exhibit of crafts or ceremonial devices, and every pack will operate a Cub Scout-type game in a "midway" with the visiting leaders as players.

Ceremonies Section

The administration section of the pow wow is recommended for cubmasters, committee chairmen, and institutional representative. The ceremonies section should be attended by the awards committeeman and a den Mother from each pack.

The game section is designed for assistant cubmasters and den mothers, and the handicraft section will provide actual craft experience and ideas for den mothers.

The pow wow will be attended by representatives of nearly 60 Cub Scout packs in Jackson, Josephine, and Siskiyou counties, Patton said.

Local Accountant Is Association Member

Robert Arthur Brewer, Medford accountant, has passed the required examination and has been accepted into membership as a fellow of the National Association of Tax Accountants, it was announced today.

The association is a nationwide group of qualified tax accountants organized in 1943.

The British Royal Mint produced 593,201,554 coins last year. They weighed a total of 2,940 tons.

Unemployment Up By 522,000

Washington—UPI—The government reported Thursday that unemployment rose by 522,000 in January but the number of employed, 64,020,000, was the highest ever recorded for the month.

The increase in unemployment, which brought the jobless total to 4,149,000, was attributed to expected seasonal factors such as the end of the Christmas rush.

The seasonal factor explained a decline in employment of 1,900,000 for January, officials said. For instance many temporary Christmas season employees stopped working but did not seek other jobs. They were therefore not counted as unemployed.

The Labor Department's top job expert, Seymour Wolfbein, said the January figures showed neither deterioration nor improvement in the overall job situation. Includes 33 jobs.

Portland Tabloid Makes Appearance

Portland—UPI—The first edition of the Portland Reporter made its appearance Thursday.

The eight-page tabloid newspaper is a weekly sponsored by unions whose members are on strike or are observing picket lines at the Oregonian and Oregon Journal.

The paper, distributed without charge, concentrated on Portland-area news and carried advertising. In a statement on its front page it said the paper would not be used as a propaganda weapon or publicity medium. It added it was not the forerunner of a third daily newspaper and is planned to exist only until the day an honorable accord is reached in the current newspaper strike.

Death of Stepinac Unmentioned in Russia

Moscow—UPI—The Soviet press and radio made no mention Thursday of the death of Aloysius Cardinal Stepinac, Roman Catholic primate of Yugoslavia.



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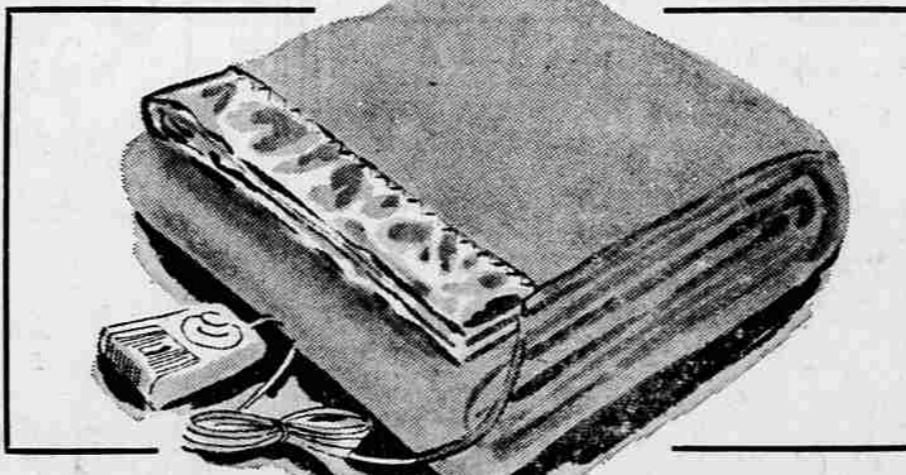
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