

In the Day's News
By FRANK JENKINS

On the day this is written, the President of the United States sends to the congress his annual budget message. Of the budget (for the fiscal year 1961) that President Eisenhower has just submitted, he says:
"This budget is a test of our resolve, as a nation, to allocate our resources prudently . . . to maintain the nation's security . . . to extend economic growth into the future without inflation."

COMMENT:
If YOU, as an individual, fail to allocate your resources prudently (that is, to provide for your fundamental needs, such as food, clothing and shelter) YOU WILL GO BROKE.
The same goes for nations.

THE BUDGET, the President says, provides revenues of \$84 billion and expenditures of \$79.8 billion, leaving a surplus of \$4.2 billion.

Comment? Let's let Dickens' Mr. Micawber provide it: "A n n a l income twenty pounds, annual expenditure nineteen six, result happiness. Annual income twenty pounds, annual expenditure twenty pounds ought and six, result MISERY."

THE PRESIDENT adds: "This surplus should be ADDED TO DEBT REDUCTION, which I believe to be a prime element in sound fiscal policy for the nation at this time."

COMMENT:
If YOU go adding to your debt and NEVER PAYING OFF anything, you will wind up in the bankruptcy courts. The same goes for nations. It just takes longer.

A FINAL word of advice: In considering Ike's budget recommendations, apply to them the same logic you use when considering your personal or your family budget. When you think of a NATIONAL budget, you get confused. The figures are TOO BIG to be understood.

And—
The politicians take pains to confuse you even more. They tell you the more you spend AS A NATION the more prosperous you will be AS AN INDIVIDUAL. They quote big names — such as Lord Keynes — to prove their point.

DON'T LET the politicians lead you off into the wild blue yonder in your thinking. Remember this:
When the politicians need more money, they merely reach into your pocket — and the pockets of 180 million others — and TAKE OUT WHAT THEY NEED.
YOU HAVE TO WORK FOR WHAT YOU GET.
That's quite different.

IN CONCLUSION:
You and I know that if, year after year indefinitely, we go on spending more than we earn, we'll wind up in very hot water.

You can bet your bottom dollar that if the government of the United States, egged on by the politicians, goes on indefinitely spending more than it takes in, it too will wind up in very hot water — and it will drag us, or maybe our grandchildren, into the hot water along with it.
History leaves no doubt on that point.

Nixon, Kennedy's Father in Meeting

New York—(UPI)—Vice President Richard M. Nixon and the father of Democratic Sen. John F. Kennedy (Mass.) met unexpectedly Tuesday on a New York sidewalk. It was very cordial.

The vice president mentioned that he thought Sen. Kennedy was doing very well in his campaign for the presidential nomination.

Joseph P. Kennedy remarked that Nixon seemed to be doing quite well himself.

Nixon said he thought very highly of Sen. Kennedy even though they had political disagreements.

The elder Kennedy said his son felt the same way about Nixon.

Smilingly, they said goodbye.

CAUGHT IN SQUEEZE
Little Falls, Minn.—(UPI)—Daniel Bajula, 25, got caught in a jam while trying to get out of a tight squeeze. Bajula stripped to his shorts Monday, smeared his body with hair oil and tried to slip through a six-inch food passage between his cell block and the kitchen of Morrison county jail. It took guards three hours to pry him out of the passage.

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