

Construction in 1959 Makes Record Year

Construction in Medford set a new record in 1959, almost doubling the previous high year, according to the city building department's annual report.

The total value of the 1,846 building permits issued in 1959 was \$10,994,944. This can be compared to the 1958 totals of 1,139 permits issued having a valuation of \$5,778,527, which was the previous record year.

The new Rogue Valley Manor was the largest single contributor to the record total with a \$4,693,616 valuation, but even without the manor, 1959 remains a record year.

New homes contributed the second largest sum to the total with 208 new homes being built having a valuation of \$2,666,600. Permits were taken out for 25 new businesses having a valuation of \$1,730,734.

Also contributing to the total were 15 swimming pool permits, three church permits and one new motel.

COLLINS' BOOSTERS

Panama City, Fla. — (UPI) — Franklin D. Roosevelt Jr., said Sunday Florida Gov. Leroy Collins is the man most mentioned for vice presidential nominee among Democratic leaders Roosevelt has talked to across the country.

Actress Jeanne Crain Mother of Sixth Child

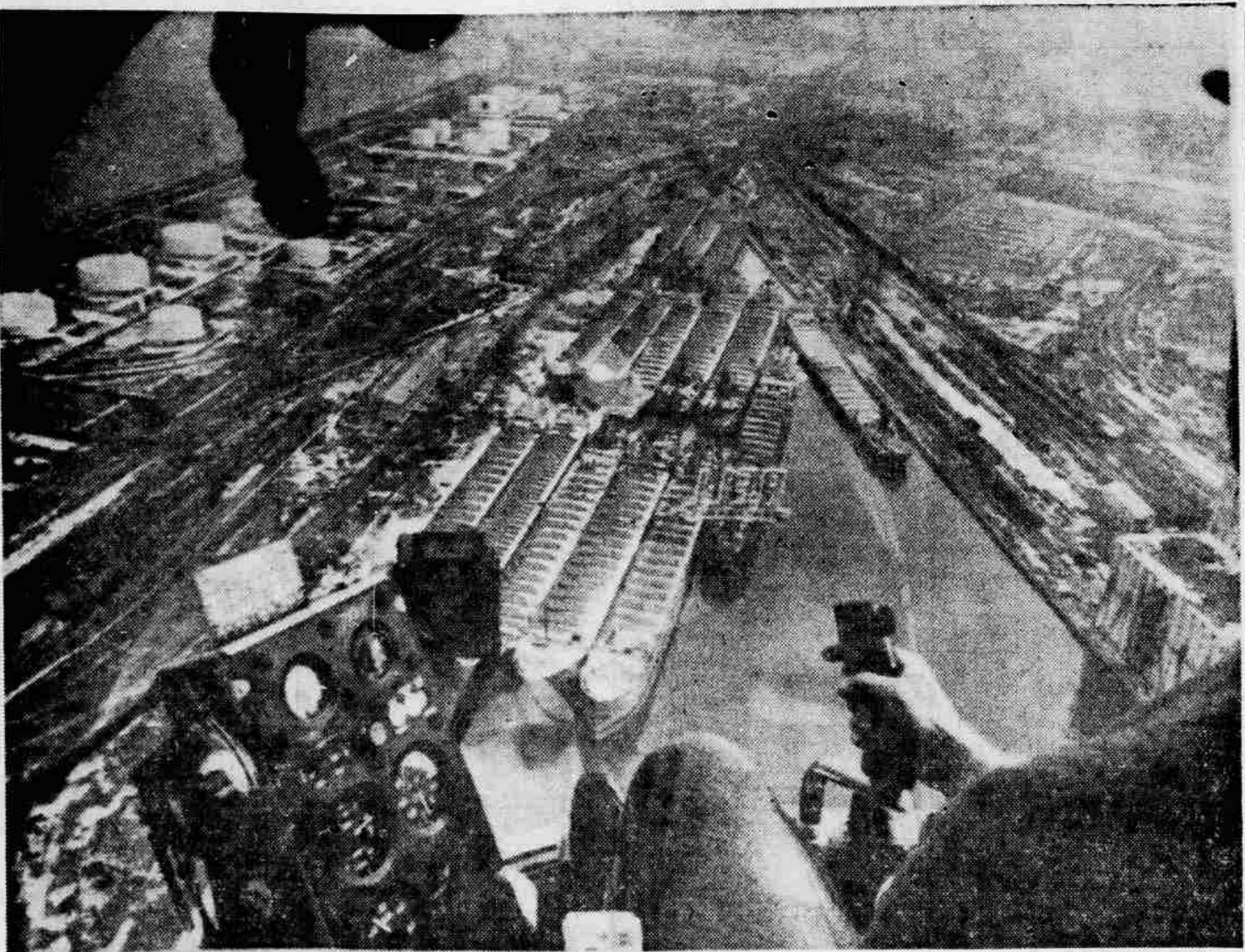
Hollywood — (UPI) — Actress Jeanne Crain, 33, gave birth to her sixth child, a daughter, Sunday at Queen of Angels Hospital.

Brigitte Bardot Gives Birth to Son

Paris — (UPI) — Brigitte Bardot gave birth Monday to a seven-pound four ounce boy in an accouchement so well publicized that crowds gathered outside her West End apartment to cheer.

The 25-year-old movie star who married 25-year-old matinee idol Jacques Charrier last June 18 named her first-born Nicolas. The birth was reported to have been without difficulty and both mother and baby were "doing fine."

Brigitte, whose scantily-clad movie romps made her a symbol of sex in France, is the highest-paid movie actress in French history. In a few years her figure and the few wisps of cloth which usually covered it rocketed her from obscurity to such fame she is known merely as "BB."



BOATS CUDDLE FROM COLD—Great Lakes ore boats cuddle together for the winter away from freezing Lake Michigan as carriers are berthed in a slip on James Island, Milwaukee. This photo was made from a helicopter with

distortion-free plastic nose "bubble," using a 35mm camera with "super wide angle" lens. Unusually clear atmospheric conditions prevailed. —(UPI Telephoto)

Do-It-Yourself Investors Have Their Troubles Today

By ELMER C. WALZER
UPI Financial Editor

New York — (UPI) — Today's do-it-yourself stock investor has his troubles.

He is told the stock market soon may be getting severe competition from bonds, that many stocks are priced too high, that there is a prospect of inflation being licked at least temporarily, that this or that group of stocks has run its course, and many other things.

Even the experts have their troubles. The group at the Stock Exchange firm of J.R. Williston and Beane say the questions being asked are how much longer a speculative boom can last, how much more market activity can it support, and how much higher are stocks likely to go before it ends.

Thereupon, they assert: "Asking the questions and having the answers, however, are not precisely the same."

"We have no idea how much the tempo of specu-

tion could or should increase to signal a buying climax, if indeed such a climax is necessary, or even whether the kind of uninformed speculative enthusiasm we now see directed toward groups like the electronics need necessarily be followed by a collapse of other values in the classical tradition.

"The world we live in today has changed so much from anything we have known as to give little basis for comparison.

"Moreover, psychologically speaking, today's stock market, at least in our opinion, has withdrawn so far from reality as to resist normal analysis."

Exceptions

The firm believes there are many individual exceptions and among these exceptions will come the investment opportunities of 1960.

Thereupon it hits upon an old formula—pick the wall-flower stocks.

Many a stock has done nothing while the favorites have soared. And many of them have been sound issues. Then has come a time when the lackluster but respectable wallflowers suddenly became popular, and often this happens when the general market reverses trend.

The firm recalls how the grocery chains, utilities and tobaccos were a bore to the speculators from the summer of 1957. Suddenly as the market fell in the leading averages, these issues became the strong favorites.

Troubles Ahead

But here, too, the do-it-yourself investor has his troubles. The Williston and Beane firm warns that you just can't expect to find things so simple that the successful stocks of 1957 will be the successful ones in 1960.

The defensive stocks of 1957-58 are still considered fairly high. Hence something new must be found.

The best prospects as the firm finds them are: 1. The stocks which never have come into favor during the past four or five years and are thus free of popular overvaluation, or 2. Stocks of those companies that have established good enough improvements in earnings and dividends to keep pace with the general rise in stock prices and still provide a good dividend yield and reasonable price-earnings ratios. The second group appeals to the firm more than the first.

Times Change

Things certainly aren't

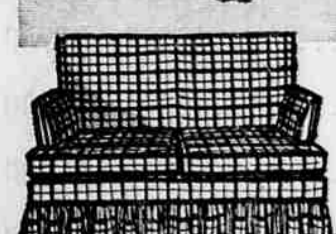
Applying Might Not Be Candidate

Salem — (UPI) — Secretary of State Howell Appling Jr. said Monday that there is a 35 per cent chance that he might not run for the office at the next election.

He emphasized, however, that he has not made a final decision in the matter and "there is a 65 per cent chance that I will run for election."

Appling was appointed secretary of state by Gov. Mark Hatfield one year ago. Under the law, he must stand election this year and in order to do so, would have to announce his candidacy in the primary by March 11.

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by Alice Brooks

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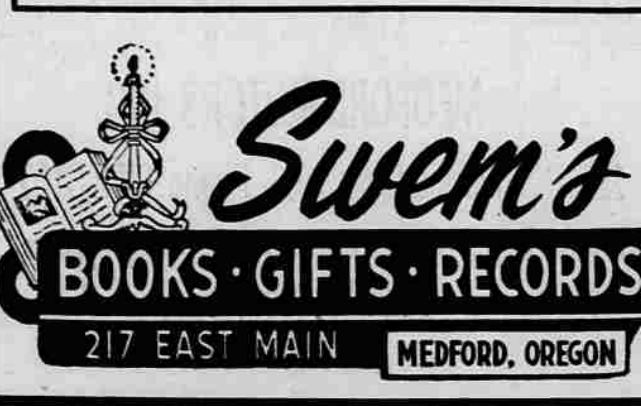


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The Family Council

Editor's Note: The Family Council consists of a Judge, a psychiatrist, three clergymen, a newspaper editor, a women's editor and two writers. Each article is a summary of an actual case history. The Council reports on problems that have been dealt with by responsible agencies and counselors.

Mrs. P. V.—She has no right to explode in my face.

Harriet V.—They shouldn't interfere.

Mrs. P. V.—My daughter-in-law and I have had a serious argument and I feel she owes me an apology.

My husband recently asked our son how he was getting along financially. He knew Bill had some debts a year ago and was worried about whether or not he had gotten ahead. My husband is unable to work at this time and we can't help them—which makes us worry even more about their financial difficulties.

Anyway, it was all meant in a good spirit, but my daughter-in-law didn't think so. She came to me fuming, saying we had no right to interfere in their financial affairs. We didn't interfere. My husband just asked, "Is that a crime?" Harriet had no right to explode in my face.

Harriet V.—I certainly feel that in-laws have no right to stick their noses into a young couple's finances. We aren't asking for anything from them. In fact we have helped them beyond our ability with gifts and things.

It isn't my fault that we haven't yet gotten out of debt. We didn't spend any more than necessary to start our home. I am a very careful

shopper and I don't overpay for anything.

I realize that a lot of women bring in money, but my husband doesn't want me to work. He says he'd rather have me stay home and keep a nice house. I agree that this is the best thing for a woman to do. Eventually, we'll manage to get ahead financially.

The Council: The P. V.'s are making a big mistake in worrying about their son's financial problems, but we see little more at fault in their conduct.

Harriet's self-righteous indignation smacks of guilt. She childishly defends herself against charges that haven't been made. She doesn't accuse her in-laws of having said she is extravagant or should go to work.

We can only guess why Harriet defends herself against these charges. Our guess is that she is one who is making the charges against herself. She should try to analyze this situation for herself. Perhaps she feels that she is imposing too great a burden on her husband or that she should spend less since she isn't bringing in any money. We are not urging Harriet to cut her budget or to go to work. We merely think she ought to be honest with herself. If she feels she is placing too great a burden on her

U.S. Wants First Group Meet Soon

United Nations, N. Y. — (UPI) — The United States has asked Russia's consent to hold the first meeting of the new United Nations committee on peaceful uses of outer space within a month, diplomatic sources have disclosed.

At the same time, U. S. officials were reported drumming up support to convene as early as this September an international scientific conference devoted to the exchange of outer space information.

husband she ought to do something about it. If not, she ought to stop recriminating herself.

As parents of fully grown children, the P. V.'s should do themselves the service of refusing to worry about things that are no longer their problem. They aren't able to help their son out of his financial troubles. But even if they were it is doubtful that this would be desirable.

Mr. P. V. should recognize that although his son hasn't entered the argument, he might feel somewhat resentful at being placed in the childish position of having to answer to his father for the conduct of his personal affairs. Mr. P. V.'s question in itself doesn't constitute interference, but it does hint at an involvement which should not exist.

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London — (UPI) — Communist Chinese scientists in Tibet have successfully crossed a yak and a Holstein bull, according to Radio Peking. The broadcast said the resulting hybrid produced eight times as much milk as the yak and can stand the rugged Tibetan climate better than the Holstein.



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