

50-Cent Stocks Good Investment, Walzer Writes

By ELMER C. WALZER
UPI Financial Editor
New York — (UPI) — Here's a tip on some 50-cent stocks — in fact, several thousands of them — the best "buys" in the nation.

These shares are in 4,300 individual corporations. But they are more than that. They are an investment in an education program to make well-informed citizens of the future.

Right now all over the nation, approximately 70,000 teen-agers are forming these corporations — individual junior achievement companies.

They'll sell stock to their friends, neighbors and relatives at 50 cents a share (no one can buy more than five shares). The companies will go into action, manufacturing various products, doing a banking business, publishing or some other line which the company chooses.

Some time next May, the companies will dissolve voluntarily, issue their corporation reports, declare dividends, if they made a profit, and pay back the capital originally invested.

Learning While Working
Meantime, they will have learned the corporate setup of the nation — the basis of the capitalistic system — and many other things, all good.

Each company is expected to average 75 stockholders with \$100 capitalization (200 shares). Each will gross \$300 and show a net profit of \$25 before "taxes," calculated as are federal income taxes but paid into a local fund for the benefit of the junior achievers themselves.

They will pay 4 per cent dividend to stockholders. This is contingent on whether there was a profit, of course. In event of a loss the assets are prorated among the shareholders.

About 90 per cent of these enterprises will be manufacturing companies, producing and marketing a wide range of products, including jewelry, toys, wall sets, lamps, Christmas tree stands, barbecue grills, snack tables, coasters, memo pads, and dozens of others.

Six Basic Materials
Basic materials most frequently used are wood, metal, plastics, paper, leather, and textiles.

William H. Steinberg, Jr., public relations director of Junior Achievement, Inc., defines junior achievement as "a nationwide educational organization which offers young people of high school age the opportunity to gain valuable and practical pre-business experience by organizing and operating their own small-scale businesses with the guidance of volunteer advisers from business and industry."

These youngsters start out as novices and end their term as business people, capable of running a corporation, keeping books, running the plant in manufacturing or another field, issuing an annual report that reveals payment of wages, rent, taxes, etc., declaring dividends, and finally liquidating the business.

It's work, but it's also fun. There are problems and headaches. Most companies make money. Some lose. In all cases the youngsters gain experience that's invaluable. They compete for the consumer dollar with a good product, rationally priced to produce a small profit.

Two-Stage Rocket Fired in Virginia

Washington—(UPI)—U.S. scientists fired an experimental two-stage rocket to an altitude of 180 miles at dawn today but failed to create a second sodium vapor cloud for early-rising skywatchers on the Atlantic Coast.

The National Aeronautics and Space Administration (NASA) launched the Nike-Asp rocket from its Wallops Island, Va., test station at 5:51 a.m. e.s.t.

An NASA statement issued here said the sodium, designed to vaporize and form a huge cloud, failed to eject from the pay load container. It said the cause of failure was not determined.

A similar sodium rocket launched at dusk Wednesday night created a luminous vapor cloud visible for hundreds of miles along the Atlantic coast.

The successful launching, however, was offset by the fizzle of an Army rocket, also fired Wednesday night from Wallops Island, Va., test station.

PENNEY'S

ALWAYS FIRST QUALITY!

Women's
RAYON PANTIES
4 for \$1
Perfect acetate tricot knit panties in white, pink, blue, maize or mint. Small, medium and large.

Women's 100% Wool
KNIT HEADSCARF
\$1
Large knit all wool head scarfs in white or pastel colors.

COTTON
SHEET BLANKETS
\$1
Hurry for these—66x76 inch cotton plaid sheet blankets, machine washable, whipped ends.

1200 Yards
DRAPERY FABRICS
\$1 yard
Terrific \$ Day Buy! Choose from prints or solid colors. All 45 inch width.

SPECIAL
Famous Maker WOOLENS
54" Wide \$1.88 yard
Luxury textures. 100% wool, also 85% wool, 15% nylon blends, machine wash.

Thrifty Santas get MORE for a DOLLAR



heavy cotton sheen gabardine
SUBURBAN
With Wool Knit Collars!

Very Special!

DOLLAR DAY SPECIAL!

For Mother! Sizes 8 to 18 **6⁶⁶**

For Daughter! Sizes 7 to 14 **5⁸⁸**

Sizes 3 to 6x **4⁸⁸**

Just when you need it, Penney's comes up with an extraordinary buy in sporty, warm suburban jackets. Made of heavy-weight cotton sheen gabardine with a new wool knit collar. See the smart corded trim and toggle shaped buttons. Warmly lined in wool* quilted to rayon twill. Beige, red or royal blue.

SUPER BARGAIN — PENNEY'S SECOND FLOOR



100% WOOL NEW 2 PIECE KNIT DRESS SUITS

self-shortening hems * beaded trims * cardigans * slip-ons * misses and half sizes. Penney's started working on this extraordinary buy in June! That's why you can get these good looking, 100% wool knit, two-piece dresses at this price now. See the new, longer length tops, the classics, the varied knits!

\$10.

PENNEY'S FASHION FLOOR



NYLON SPECTACULAR!

Not 51 Gauge But 60 gauge

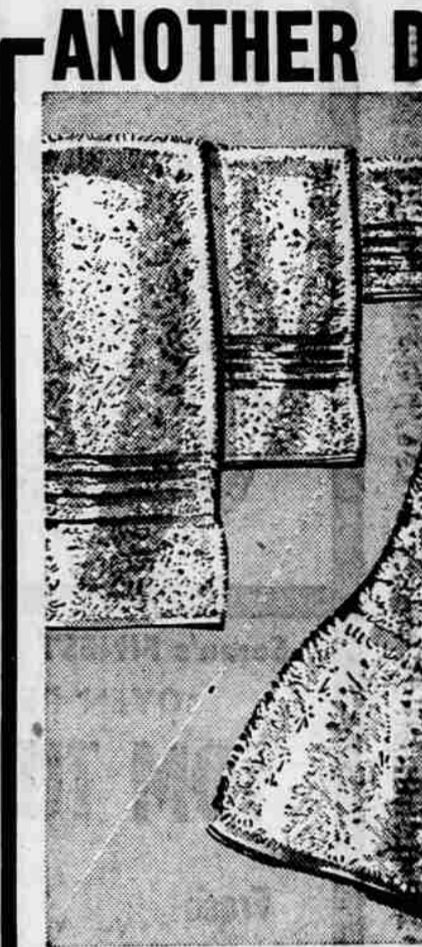
FULL-FASHIONED SHEERS!

Famous Gaymode Quality

Only at Penney's such perfectly tailored full-fashioned sheers at this rock-bottom low! 15-denier construction gives dress-up sheerness plus wear. Dark seams or self seams. 8 1/2 to 11.

2 pr. 98^c

PENNEY'S STREET FLOOR



ANOTHER D

SPECIAL! BATH TOWELS

Big, thick, thirsty cotton bath towels in the gayest, most care-free colors imaginable... camellia rose, buttercup-yellow, pink whisper, turquoise, green mist and gleaming white. Size is 22"x44". Stock up now at DOWNTOWN Penney's low, low price!

Matching hand towels, 15" x 25" . . . 3 for 1.00
Washcloths, 12" x 12" 6 for 1.00
TOWELS . . . PENNEY'S STREET FLOOR

HOLD YOUR TOYS ON PENNEY'S LAY-AWAY!

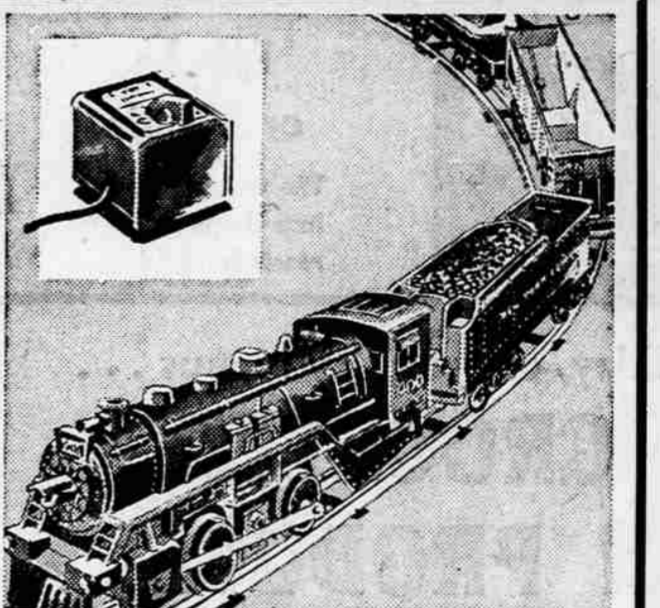


FAMOUS SAYO 25 INCH BABY DOLL

Big—Big 25 inch Drink and Wet Baby Doll in washable, loveable, skin-like vinyl plastic. . . jointed arms and legs, molded hair, moving eyes, with bottle. Dressed in shirt and pants.

\$3⁸⁸

PENNEY'S STREET FLOOR



SPECIAL "MARX" ELECTRIC FREIGHT TRAIN

One of the most terrific train buys you ever flagged down! Transformer-operated engine pulls tender, 2 cars and caboose! 102 inches of oval track . . . 10 sections!

\$10.

PENNEY'S STREET FLOOR COMPLETE SET



WO'S KNIT PAJAMAS
\$2.00

Imagine! Such a low price now! Warm cotton knit styled with snug fitting wrists, ankles. 4 colors.



GIRLS' FLANNEL PAJAMAS
\$2.00

Cotton flannel! Butcher boy, university. Neat floral and check prints. 7 to 14.



GIRLS' NYLON NON-RUN TIGHTS!
\$1.79

Gals love them! Penney's colorful stretchable nylon tights go a step further . . . they're actually run proof! 5 colors. Age 4 to 14.



16-INCH CHARACTER DOLL
\$1

There's be no cries of "I don't wanna go to bed." . . . when Penney's cuddly sleepy-time dolls go with them. Vinyl faces, latex bodies, flannel sleepers.



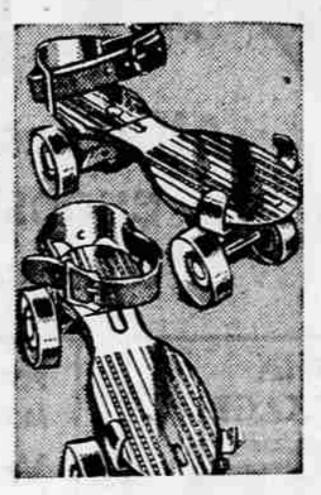
EASY-FOLDING DOLL CARRIAGE
\$7.95

Sturdily constructed for lasting use. Wipe-clean vinyl body, 3 bow hood with visor. Chrome-plated handles, 6 in. wheels.



28-INCH STEEL WAGON
\$5

Little adventurers join a "round-the-block" wagon train . . . with Penney's thrift-priced 4-wheeler. Congo bearings never need oiling. 28 by 13 by 3 3/4 inches.



BALL BEARING ROLLER SKATES
\$2.98

Smooth rolling, race-winning ball-bearing skates. Sparkling, quality made of steel. Adjustable for boys or girls. Leather strap, skate key.



COTTON SHEET BLANKETS
\$1.50

Large 70x95 inch fleecy cotton napped sheet blankets — Machine washable, serviceable whipped ends!