



ITALY ON ITINERARY—This aerial view captures the splendor of modern Rome, one of the cities President Eisenhower will visit during his forthcoming goodwill tour of 11 countries. At center are the Piazza Venezia and the War Memorial. In background are the ruins of the Rome Forum.

At right of the Piazza Venezia is the palace where Mussolini lived. The avenue running from the War Memorial to the Colosseum, skirting the Forum, is the Via Dia Trionfi Imperiali.

—(UPI Telephoto)

## Italy, on Eisenhower's Travel Itinerary, Strong U.S. Ally; Key Member of NATO

By United Press International  
Arizona-sized Italy has a population of more than 50 million, 1,700,000 of them card-carrying Communists. Its republican form of government was established in 1946 after Eisenhower-led Allied troops smashed Benito Mussolini's 22-year-long Fascist reign. It is the land that produced Latin, St. Francis, Leonardo da Vinci, Michelangelo, the Renaissance, Roman numerals, Julius Caesar and the Roman Empire. It is a strong ally of the United States and a key member of the North Atlantic Treaty Organization.

Italy is larger than West Germany, has had less post-war trouble with America than Britain and has more U. S. trade than France. Its geography varies from snow-capped Alps in the north to rice paddies and orange groves in the south. The country is pock-marked by ancient ruins.

**Many Jobless**  
Italy's northern industrial complex produces such world-wide known items as Olivetti typewriters, Necchi sewing machines and Fiat automobiles. But the nation has 1,750,000 unemployed persons. Italy boasts relatively little juvenile delinquency, Maria Callas, Gina Lollobrigida, per-

haps the world's best glass and leather handicraft, tourist-drawing sunny climate, the Isle of Capri, Mt. Etna and Vesuvius, endless fattening foods, Espresso coffee, leaning tower of Pisa and almost unmatched classic art collections.

Its national spiritual center is the tiny Vatican City in Rome where reigns the Pope, world-wide leader of the Roman Catholics.

### Voluntary Pact In Steel Seen

New York—UPI—Stepped up "secret" meetings between the steel union and management may produce a voluntary three-year contract with slightly sweeter terms than the so-called final offer of industry, Iron Age Magazine said today.

But the metalworking publication said that these recent meetings have not brought the two sides "close enough to cause a surge of optimism." However, the heat is on both sides to come up with an agreement before the 80-day Taft-Hartley injunction runs out, Iron Age said. There is pressure on the industry to head off a second walkout and pressure on the union to avoid compulsory federal arbitration should the strike be resumed.

The trade paper also said the union plans "a massive encirclement" of the steel industry by reaching separate contracts with the aluminum, copper and can-making industries.

The union's strategy, according to Iron Age, is to isolate the steel industry as the last holdout in hopes of putting "irresistible" pressure on the steel industry for a settlement.

**Four Plate Glass Windows Are Broken**  
Four plate glass windows were reported broken in Medford early Tuesday morning. All of the windows, according to police, had been broken by persons throwing rocks through them.

Broken were windows at Thrift Auto Supply, 801 North Riverside ave., valued at \$90; S & H Green Stamp Store, 221 South Central ave.; McLoughlin Plumbing and Heating company, 944 South Central ave., valued at \$150; and Gates Furniture company, 341 North Central ave.

**SHAKESPEARE DEBUT**  
New York—UPI—Broadway actress Julie Harris said Tuesday night she will make her professional Shakespeare debut as Juliet next summer at the Stratford, Ont., Shakespeare Festival theater. Miss Harris currently is appearing on Broadway in "The Warm Peninsula."

man Catholic faith. Most popes have been Italians. Italy's Premier is Antonio Segni, 68, lawyer and former law school professor, and World War II underground leader. Staunchly pro-Western Segni leads the right wing of the Christian Democrats, Italy's largest political party.

**Wants Larger Say**  
Pope John XXIII, 78, on whom the President will call, became supreme pontiff in October, 1958. Born of Italian peasant stock, he served in World War I as an army sergeant. He has held high church posts in Turkey, Bulgaria and France and served as patriarch of Venice.

Pope John has energetically unfrozen much Vatican protocol. Italy has problems. Wracked by the free world's largest Communist party, it still faces the job of mastering continuing economic troubles. The government's critics feel post-war progress has not been fast enough. Italy, which boasts of being the least troublesome U.S. ally, wants a larger say in top-level Western policy discussions.

### Ceremony Honors Col. Francis Mason

Portland—UPI—A certificate of appreciation from Lt. Gen. Lewis B. Hershey, U.S. director of Selective Service, was presented to Col. Francis W. Mason, Tuesday. Mason is former deputy director of Selective Service in Oregon. The ceremony in Selective Service headquarters here came as a surprise for Mason, a retired veteran of more than 40 years service in the military and 11 years service as deputy director.

The presentation was made on behalf of Gen. Hershey by Lt. Col. John Barber, Selective Service regional field officer, and Sprague Carter, state director.

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## Council Pickets Portland Zoo

Portland—UPI—The Portland Building Trades Council Tuesday placed a picket line at the new Portland zoo in a dispute involving decoration of a concrete wall by a Springfield, Ore., artist, Willard Martin.

Ralph Holm, representing the Bricklayers' union, said work being done by an assistant of the artist is work which comes under the jurisdiction of the Tile-Setters' Union. He said the assistant is not being paid union scale wages for the work.

Martin, selected by the Zoological Society after open competition, said the assistant is a personal friend who offered to help and is being paid nothing.

Martin said he is painting with colored tile and concrete paint. He added that the work being done by himself and the assistant, Russell Warkentin, Eugene, is in the "professional" class and he does not consider it in the category of work under control of the tile setter's union.

## Honeymooners Like Life in Shelter

Downey, Calif. —UPI—Two teen-agers honeymooning in an underground shelter as part of a civil defense test said today "we're having a lot of fun."

Brent Parker, 19, and Renae Johnson, 17, were married Saturday and immediately moved into an 8 by 10 foot atomic fallout shelter dug into a vacant lot.

The shelter was constructed by the Downey Savings and Loan Co. as a civil defense experiment and the sponsors will pay the couple \$50 for each day they endure together, with a bonus of \$350 for the last day of the two-week project.

They will write down their reactions to living in the shelter stocked with food, a two-burner hot plate, a telephone and television set. Their reactions later will be studied by civil defense authorities.

Athens, Greece—UPI—Presidential press secretary James Hagerly arrives here today from New Delhi to make arrangements for President Eisenhower's visit next month.

## December Said To Be Best Month of Year for Bull Market

By ELMER C. WALZER  
UPI Financial Editor

New York — In just two weeks, the stock market enters the best month of the year for the bulls.

Industrial shares have risen in 45 December and declined in 17 in the past 62 years. The brokerage firm of

Francis I. Du Pont & Co., sum up the reasons for this situation: "This favorable trend usually carries over to the first part of January, at least. The thesis behind December being a bull period for stocks is that in this interval there is the elimination of tax selling and also the impact, both expected and annual, of new year investment funds being placed in securities."

"In addition, year-end statements by captains of industry as to the prospects for the forthcoming period are usually encouraging."

The firm has tabulated the moves of the industrial average for the past 32 years. In recent Decembers we have had two declines — one of 14.18 points in December 1957 and one of a mere .47 in 1953.

**Good Rise Last Year.**  
Last year there was a rise of 26.19 points in the industrial average in December. In 1956 the gain was 26.69 points, the best in the 32 years reviewed.

There were gains of 1.45 points to 8.24 points in the

11 Decembers from 1938 to 1952 inclusive.

Back in 1930 December saw a decline of 18.81 points and in 1931 there was one of 15.97 points. There was a gain of 9.53 points in December of 1929, the year the Great Depression began.

The Du Pont firm notes that as we approach the bull season for the market, there are several undeterminables which have resulted from the prolonged steel

strike and its aftermath. These include the necessity to reduce estimated earnings for many leading companies.

Also the firm notes that the price-earnings ratio, now about 18.5 is historically high. Also the yields on common stocks reflecting a sharper rise in prices than in increased dividends, remain sub-normal at a time when, due to tight money, yields on bonds have materially increased.

**May Provide Major Clue**  
The firm believes that a test of the upside potentials in the stock market could provide a major clue to what's ahead for equity values next year.

"This may be revealed by the ability or inability of share prices to reflect the strong seasonal factors in the period ahead," says the firm. Not a few Wall Street experts believe the market will continue to be selective during the waiting period in steel.

"If confidence is to be re-

stored," says L. O. Hooper, analyst for W. E. Hutton & Co., "it will come gradually rather than all of a sudden, unless there is a settlement of the steel issues which is generally recognized as inflationary."

This is the tendency of most of the analysts just now—steer away from trying to forecast the general market, and pick out the favorable spots in the various groups.

Some of the experts are turning more bullish on the bond market. Of course, if investment money is diverted to bonds, the stock market would lack the zest it has displayed from time to time.

## Man Held Guilty In Bomb Report

Portland—UPI—A 36-year-old dental laboratory worker Tuesday was found guilty by Federal Judge Gus Solomon of falsely reporting that a bomb had been placed aboard a United Airlines plane last April 27.

The judge referred the case of Norman Lewis White for a pre-sentence investigation. The case was tried before the judge without a jury last month. It had been under advisement since that time.

**RETURNS**  
Duane S. Addington, machinist's mate third class, U. S. Navy, son of Mr. and Mrs. R. A. Addington, 347 North Fourth st., Central Point, returned to San Diego, Calif., earlier this month aboard the destroyer USS Kidd after a six-month tour of duty with the U. S. Seventh Fleet in the western Pacific.

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