



ACCIDENT VICTIM—British-born theatrical star Martya Green is carried from garage in N. Y. where accident forced the on-the-spot amputation of his left leg. Green, famous for his roles in Gilbert and Sullivan operettas, became entangled in an elevator upon which his car was being raised in the garage. Dr. P. Shamsuddin, of India, an intern, tightens tourniquet with police club.

Some Experts Curtail Buying, Others Switch in Third Quarter

By ELMER C. WALZER
UPI Financial Editor

New York — UPI — The experts curtailed stock buying and some switched to bonds in the third quarter, a survey of their activities by A. Wilfred May, executive editor of Commercial & Financial Chronicle showed.

But their caution didn't deter their own stockholders from holding tight or adding to their investments in the funds.

The funds reviewed by May showed redemptions of their stock of \$186,300,000 against redemptions of \$229,300,000 in the second quarter. Public purchases of fund shares rose 5.5 per cent during the third quarter.

Investment companies purchased \$79,300,000 of stocks in the third quarter. This compared with purchases of \$124,600,000 in the second quarter and \$165,500,000 in the first quarter.

"This bearishness," May notes, "was naturally concentrated in the policies of the balanced funds. These funds liquidated 38 per cent more of their portfolio common stocks than they acquired."

Net Buyers
Only eight balanced funds were net buyers of common stocks while 18 were net sellers.

In the stock funds, 27 were net buyers against 34 buyers in the previous quarter.

Among all the companies

under review, net buyers declined to 41 from 55, and net sellers rose to 29 from 22.

May noted that some of the funds which turned to bonds avoided the speculative issues there. They steered away from the convertibles and took to the fixed income issues with the comment that 5 per cent bonds look attractive.

In the third quarter, the fund managers that bought stocks favored the automotive, chemical and glass issues.

There was moderate buying in banks, electricals and electronics, foods, machinery, aluminum, copper, paper, rubber and tire, steels, and tobaccos.

To a still lesser extent there was buying in railroad equipments and textiles.

Issues in disfavor included agricultural equipment, air-

craft, airline, oil, telephone, and some drugs.

The two issues most in demand from the funds were General Motors and Ford. DuPont was a favorite in the chemicals.

Dow Chemical, Monsanto, and United Carbon were in good demand.

General Electric was the best in the electrical equipments. Aluminum rated tops in the metals. Anaconda was the most popular copper and International Nickel also met good demand. Buying tapered off in the golds.

Union Bag-Camp replaced International Paper as the favorite in that group. Good-year led in tires. American Viscose in the textiles.

There were no sellers in most of the tobaccos despite all the publicity about cancer in that group.

No AT&T Buyers

Sellers came into International Harvester, United Aircraft, American Airlines, Merck, Gulf Oil, Texaco, Shell Oil, and Amerada.

There were no buyers for American Telephone.

Johns-Manville was the favorite in the building group and Household Finance topped its section. So did Transamerica. Natural gas issues continued popular with demand best for Tennessee Gas Transmission and Arkansas-Louisiana Gas.

International Business Machines led its department. In utilities Tampa Electric and Virginia Electric Power were in demand.

Interest was maintained at a high level in the foreign shares.

MEDFORD MAIL TRIBUNE

2nd SECTION

MEDFORD, OREGON, TUESDAY, NOVEMBER 10, 1959

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Bob Crosby Said Stabbing Victim At Hands of Wife

Beverly Hills, Calif. — UPI — Police Monday said Bob Crosby was stabbed twice Saturday night by his wife June after he beat her to the floor during a family row.

Police Chief Clinton Anderson said Crosby was stabbed in the left shoulder and the left forearm with a 4-inch letter opener. He said Crosby, who had been drinking earlier in the evening, became belligerent and struck his wife.

Mrs. Crosby told Anderson that the bandleader, brother of Crooner Bing Crosby,

knocked her to floor. He twisted the letter opener from her hand and fled from the house in his automobile.

Anderson said Crosby contacted the family's physician who treated him for the wounds. He said Crosby told the doctor he had suffered the injuries in an automobile accident.

Not Returned Home

Crosby then went to his brother Bing's home, police reported.

Mrs. Crosby, who was home in bed today, said her husband had not returned to

the family residence. "I don't know where he is," she told United Press International.

Anderson reported that Mrs. Crosby was not taken to a hospital. He said she suffered a quarter inch cut on her shin and a small cut on her left hand. He said no complaint was filed.

The Crosby's daughter, Cathy, was hospitalized last month suffering a nervous collapse.

Cardiovascular diseases take an annual toll of 800,000.

Children, Mother Die in House Fire

Glens Falls, N.Y. — UPI — A mother and six of her children perished early today in a fire that swept their two-story rural home.

Firemen said flames, following an explosion, trapped Mrs. Janet Harris, 24, and her children, Pamela 6, Charles Jr., 5, Jack 4, Penny 3, George 2 and six-months-old Paula.

The father, Charles Harris, 26, was in critical condition in a Glens Falls hospital.

A fireman said he believed fuel had been splashed onto a kitchen stove.



TO BE WED—John Barrymore Jr. and Italian actress Giorgia Moll smile happily in a Rome nightclub after announcing their engagement. Miss Moll holds a tiny doll similar to those that adorn wedding cakes. Miss Moll had earlier made a statement that indicated the two were to be engaged, however, this is the first official word.



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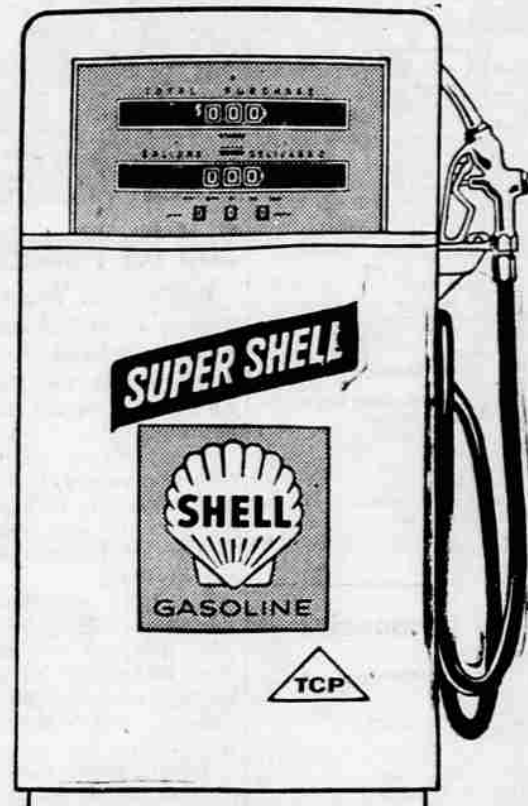
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