

# Seashore Park Opposed by Lane Group

## Federal Road Funds Made Available To States

Washington—UPI—The government announced today it would make \$2,700,000,000 available to the states under federal highway programs this fiscal year. It also set maximum amounts it will pay to each state.

The limits, imposed for the first time since the federal interstate highway program began in 1956, are intended to keep outlays from exceeding revenues.

Each state may use its fund either for interstate system roads or other roads.

The federal government pays 90 per cent of the cost of the interstate highway system and half the cost of other federal-aid streets and highways.

Highway Commissioner Ellis L. Armstrong said \$1,800,000,000 would be available to

the states in fiscal 1961 for interstate highway systems and \$2 billion for fiscal 1962.

Armstrong said that states desiring to spend more money than the federal reimbursement limit must acknowledge in writing that they understand the federal government will not be able to reimburse them for the additional amount probably until late in fiscal 1963.

Until now, the Bureau of Public Works has been able to meet its payment commitments out of revenues trust funds into the highway trust fund. This was because highway construction got started slowly and spending ran well below the fund's tax receipts.

Surplus Dwindled

But recently as construction of the 41,000-mile interstate system speeded up, the

revenue surplus in the trust fund dwindled. It is expected to disappear sometime this month.

Hence, the government-imposed limits on payouts. By law the trust fund cannot run into the red.

Congress increased the federal gasoline tax from 3 to 4 cents this year to bolster trust fund revenues. It also authorized the fund to borrow \$359 million from the Treasury temporarily.

The new distribution by states included:

Oregon: \$12,648,000 regular, \$30,531,000 superhighway for a total of \$43,179,000.

Washington: \$14,043,000 regular, \$31,905,000 superhighway for a total of \$45,948,000.

California: \$47,935,000 regular, \$179,030,000 super-

highway for a total of \$226,965,000.

## Bonds Move Higher As Stocks Recede

New York—UPI—Bonds moved higher in the various markets today while stocks receded.

U.S. government issues strengthened. The Treasury's new issue of 5 per cent, four year and 10 month notes were quoted at 101 per cent of par.

The decline in stocks reflected uncertainties in the steel strike.

Continental steel was an exceptional strong spot. It touched a new high on a rise of 5 1/2 points in response to a statement by its chairman that directors likely will propose a 2-for-1 split.

American Machine & Foundry rose a point when stockholders approved a 2-for-1 split. A higher dividend helped Minute Maid.

**DOW-JONES AVERAGES**  
New York—UPI—Dow-Jones final stock averages: 30 industrials 633.04, off 2.33; 20 railroads 158.98, off 0.96; 15 utilities 87.31, off 0.05; and 65 stocks 211.44, off 0.77.

Sales today were about 2,510,000 shares compared with 2,380,000 shares Wednesday.

Today's prices on selected stocks:

Allied Chemical	114 1/2
Alum. Co. Am.	109 1/2
American Can	43 1/2
American Motors	62 1/2
A. T. & T.	78 1/2
Armco Steel	59 1/2
Arco Steel	75 1/2
Bendix Aviation	68 1/2
Bethlehem Steel	56 1/2
Boeing Air	31 1/2
Caterpillar Corp.	32 1/2
Chrysler Corp.	65 1/2
Continental Can	48 1/2
Curtis Wright	31 1/2
Dow Chemical	83 1/2
Du Pont	25 1/2
Eastman Kodak	24 1/2
Firestone	12 1/2
General Electric	78 1/2
General Foods	35 1/2
General Motors	53 1/2
Georgia Pacific	35 1/2
Graham Paige	2 1/2
Greyhound	20 1/2
Gulf Oil	11 1/2
Homesite Mining	43
Idaho Power	45 1/2
Int. Paper	128
Johns Manville	50 1/2
Kaiser Ind. Trust	9 1/2
Kenecott Copper	91
Lockheed Aircraft	27 1/2
Katy	6 1/2
Montana Power Co.	24 1/2
Montgomery Ward	38 1/2
Nat'l Biscuit	52 1/2
New York Central	31
Pac Gas & Elec.	82 1/2
Penn. J. C.	106 1/2
Penn. RR	17
Radio Corporation	37 1/2
Richfield Oil	72
Safeway	37 1/2
Sea Air	18 1/2
Shell Oil	53
Socohy Mobil Oil	40 1/2
Southern Co.	39 1/2
Southern Pacific	72 1/2
Standard California	44 1/2
Standard Indiana	44 1/2
Standard N.J.	41 1/2
Sun Mines	4 1/2
Texas Co.	71 1/2
Texas Gulf Sulfur	18 1/2
Tex. Pac. Land Trust	18 1/2
Transamerica	31 1/2
Trans World Air	21 1/2
Tri-Continental	38 1/2
Union Carbide	143 1/2
Union Pacific	31 1/2
United Air Lines	31 1/2
U. S. Rubber	61 1/2
U. S. Steel	100
Youngtown S & T	18 1/2

## Loss of Taxable Property Seen In Development

Eugene—UPI—Opposition to the proposed National Seashore park near Florence was voiced here Wednesday afternoon by representatives of the Western Lane County Taxpayers Association.

Jack Hayes, chairman of the group, said a national park in the coastal area would mean the loss of taxable property and result in the increase of 12 1/2 per cent for those properties not affected.

The group spoke at a hearing conducted by Sen. Richard L. Neuberger for the Senate Subcommittee on Interior and Insular Affairs.

Hayes said the proposed park was unnecessary because of present ownership of the beaches by the state.

John Parker, another representative of the group, said that free access to the coastal lakes is now available, and access would not be free under a national park service.

**Economy Hurt Feared**

Donald Bowman said the park would hurt the economy of the area by eliminating a substantial industry. It would also eliminate some 45 business firms, including motels, hotels and novelty shops and cause a loss of 140 jobs, he said.

Mrs. Jack Stark Evans, representing the home owners in the area, said that people had been promised they could keep their homes. She added, however, that they would always live under the threat of a forced sale. She said that many of the homes were not just summer cottages, but were homes in which some persons intended to retire and many were up to \$100,000 in value.

**Bill Supported**

Speaking in support of the bill was John Osoward, president of Olympic Associates of Seattle, a recreational organization.

He said he was alarmed to see subdivision signs in the proposed seashore area. He said "it is time to do some good planning for the present and the future."

It is time to save the Sand Dunes area from the bulldozers, the earthmovers and the land speculators, he added.

## Man Changes Plea In Extortion Case

The case of Rollin Benjamin Dexter, 49, of 12 Ross st., Medford, originally scheduled for trial Tuesday in circuit court, awaited action on a pre-sentence report this week.

Dexter's trial for extortion was called off after he changed his plea to guilty Sept. 23.

Dexter had been accused of threatening David Lee Mathias, 27, of 724 Alder st., Medford, by accusing him of a crime with the intent of gaining \$500 from him, court records show. Dexter's attorney is Bruce Manley, Medford.

## California Man Is Held for Larceny

Lloyd Eugene Gannon, 38, of Los Angeles, Calif., was held in the city jail yesterday on charges of larceny from an auto.

He was arrested by Medford police shortly after Lewis Clifton Mitchell, Klama Falls, reported the theft of a 3-06 caliber rifle from the front seat of his car on Canon st. between Ninth and 10th sts. Wednesday night.

Glaucoma is a disease of the eyes that frequently causes blindness.

## Graham to Attend Board Meeting

Pat Graham, member of Medford barracks of Oregon Veterans of World War I, will attend a conference of the advisory board of the Department of Oregon Sunday, Oct. 11, in Eugene. He will preside as chairman of the publicity and publications committee Saturday, Oct. 10 when meetings of department committees are scheduled.

A banquet is set for Saturday night at the Veterans Memorial building, when national officers will report on the national convention.

A conference of district commanders will be held Sunday morning.

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