

Construction Expected To Set New Record High During 1960

By ELMER C. WALZER
UPI Financial Editor

New York - (UPI) - Construction in 1960 is going to set a new high record, according to the annual forecast of Architectural Forum.

If it does, it will be the 16th annual record in a row. And that in itself is something of a record.

The rise over 1959 is expected to be small - 1.5 per cent in current dollars, and 0.5 per cent in 1947-49 prices. It's a small gain because 1959 was so big. The 1959 construction figure is placed at \$54.9 billion, a jump of 11.8 per cent over 1958. That's three and a half times the average increase of the past few years and more than twice the most optimistic prediction.

The Forum expects 1960 building to reach \$55.7 billion, with private building at \$39.3 billion, up almost 2 per cent and public at \$16.4 billion, up only 0.5 per cent.

No Rise in Housing

The 1960 rise is slated to come without benefit of a rise in housing.

Forum estimates that privately-financed one and two family starts probably will fall 11 per cent from 1,112,000 units in 1959 to 990,000 in 1960.

However, it points out, expenditures for housing will fall less - about 6 per cent - because of a big carryover of work begun in 1959 and the trend toward larger, higher quality, and more expensive homes. The giant size of the 1959 building figure was caused in large part by government use of construction as an anti-recession tool, it is pointed out.

Hence, the Forum suggests the years 1959 and 1960 be taken together for appraising the trend.

Now that the industry is back to a more normal basis and no longer an anti-recession tool, the Forum wonders if it were worth while to use this industry as a pump primer.

"In a major recession," says the Forum, "federal pump-priming with construction dollars may benefit the economy and the industry alike, but in a minor recession like that of 1957-58 it may do both more economic harm than good."

Wall Street regards the construction industry as one of the three major industrial

forces that may influence a new bull drive. The other two are automobile and steel.

These three, running at full tilt, could lead a smart industrial rise. They will need financing from banks and hence will exert more pressure on the money market.

It is admitted that tight money could slow things down, but somehow market men are convinced that some increases will be made in the credit base to keep the boom booming. And that in turn, they hold, could well send the stock market to new highs.

Wall Street Chatter

New York (UPI) - Big depressions are things of the past, but the postwar rhythm of one recession every four years is taking a definite pattern, says Challenge Magazine.

Some experts look for another business downturn in 1961, and one after that in 1965, Challenge adds, noting that such a rhythm has never

before been observed in the economic history of the nation.

"The striking similarity in fluctuation of business conditions (since 1947) ... suggests that similar setbacks will continue to follow one another at similar intervals," the magazine asserts.

Jacques Coe & Co. says the stock market deflation is a good thing. It is constructive and sobering - last summer the trees appeared to be growing in heaven - now we know different, it adds.

S. H. Kress plans a steady growth of 50 stores annually in the 1960s, says E. F. Hutton & Co. So far this year volume is slightly behind 1960 figures, it notes.

Francis I. DuPont & Co. says American Machine & Metals holds attraction for long-term growth purposes.

Thomson & McKinnon says because of their revenues and earnings stability, electric utility companies lend a higher degree of assurance to continuity of dividends without fears of reductions. Stocks of such companies display great resistance to long-term downturns, it notes.

Segni Reports Positive Results

New York - (UPI) - Italian Premier Antonio Segni arrived here from Washington Saturday and said his talk with President Eisenhower and Secretary of State Christian A. Herter had brought "positive results."

"I believe these talks have provided an interchange of ideas and a furthering of friendship between our two countries," Segni said.

Segni went from La Guardia airport to the United Nations for a meeting with U.N. Secretary General Dag Hammarskjold.

The two officials discussed disarmament, the Middle East, aid to underdeveloped countries and the Laos crisis.

Just how serious is the President's cold? Not very, judging from the attitude of his doctor, Maj. Gen. Howard Snyder.

The other morning, when the President went out to play golf at the El Dorado Country Club, reporters clustered around Snyder.

"How's your patient doing today, doctor?" the newsmen asked.

"Fine as far as I'm concerned," he said, "but you fellows will have to judge for yourselves. He's been getting around so fast that I haven't seen much of him."

The home of George E. Allen, where the President is staying, is on the 1,000-acre grounds of the La Quinta Hotel, about 20 miles from Palm Springs.

La Quinta is in the process of putting in a brand new golf course, but the President

They'll Do It Every Time



Back Stairs: Ike's Cold Not Serious

By MERRIMAN SMITH
UPI White House Reporter

Palm Springs, Calif. - (UPI) - Back stairs at the White House:

Just how serious is the President's cold? Not very, judging from the attitude of his doctor, Maj. Gen. Howard Snyder.

Friends of Allen say the President likes the climate and seclusion at La Quinta so much that he's thinking about coming back out here in the late winter, probably in February.

Seldom has the White House staff been spread around quite so much as it is here.

The President lives at La Quinta with Allen. Dr. Snyder, Press Secretary James C. Hagerty and Mrs. Ann C. Whitman, Eisenhower's personal secretary, live four miles away at the El Dorado.

And Hagerty has his offices in the Ocotillo Hotel on the edge of Palm Springs, about 18 miles from El Dorado. The White House press also is quartered in the Ocotillo, but there is a second press room complete with type-

writers and telephones at La Quinta.

This situation makes for quite a bit of auto traffic between the various headquarters.

Special Telephone Number

The vacation White House as it always does away from Washington, has a special secret telephone number. When the number is dialed, an army signal corps sergeant on the switchboard answers cheerily, "this is the El Dorado White House."

Which has the publicity-conscious folks of this beautiful valley wondering why the signal corps operators couldn't say "The Palm Springs White House" or the "La Quinta White House."

Possibly the way out of this situation would be to alternate the answering phrase and take turns among the various communities and hotels of Southern California.

On the other hand, what good would it do if the number is kept secret from the general public?

Some of the White House travel party, every bit as tired as Eisenhower and possibly more so, are going around with snifflers imported from the east. But they tell it this way, "We came out here for the President's cold - and got it right away."

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Radio Amateur Class Started at Gold Hill

Gold Hill - A radio amateur training class has been instituted at Hanby school in Gold Hill.

The class is correlated with the science program to give interested and capable boys and girls from grades six, seven and eight an opportunity to study radio code and theory in order to prepare them for an amateur radio license, and to acquaint pupils with modern electronics.

Instructors are Marvin Throne and Allen Hill, both teachers at Hanby. Hill has his own ham radio station in Central Point, and Throne has a mobile station in his car. Other ham radio stations in the area are those operated by Darrell Ross and Paul J. Rasmussen, Gold Hill. They

will be called on for resource information.

One Period Per Week

One class period a week is set aside for the radio class. Only students who are interested and capable will be permitted to continue the class. Pupils participating will be required to keep up to date in all regular class room subjects, and no one will be excused from regular class assignments.

The radio class period will consist of 20 minutes allowed for code practice, and another 20 minutes for instruction in basic theory. Weekly assignments will be given.

When students are ready for radio license test, arrangements will be made to supervise them. Pupils taking the radio class course will purchase their own books.

The suggested outcome of a training program is that an amateur radio station could be established at the school, supervised by qualified personnel and operated by licensed students.

The cost of such a project would be none or little borne by the school, because radio gear will be donated by interested people. This will be supplemented by surplus radio equipment from the government, for which the school should be able to qualify, the instructors said.

Students enrolled include Dick Ross, Donald Gall, Kirby Koopman, Tom Abbott, Mike Turner, Phillip Van Horn, Mike Mowrey, Kenneth Curry, Peggy Dye, and Carlotta Davis, all seventh grade pupils. Paul Thompson, sixth grade, and eighth graders Dave Force, Greg Appen, Robert Allen, and Ogden Kellogg.

Gas Tax Boost In '61 May Prove To Be Unneeded

Salem - (UPI) - State Sen. Anthony Yturri (R - Ontario), chairman of the interim highway committee, said Friday that Oregon could probably get by without increasing the state gasoline tax, one cent a gallon in 1961.

The 1959 Legislature failed to pass a one-cent tax requested by the state highway commission and the commission then told legislators the tax would probably be necessary in 1961.

However Yturri, Senate minority leader, said more revenue was being gained from truck taxes which are running about 14 per cent over 1958.

Congress also voted a one-cent federal gasoline tax instead of the 1 1/2 cents requested by the Eisenhower Administration. This means that Oregon will need less money to match federal highway funds.

Yturri's remarks came at a meeting of the highway committee at which the state highway engineer explained road financing in Oregon.

State Parks Superintendent C. H. Armstrong also explained long range park planning and said that Oregon was spending \$1,800,000 on parks this year, \$100,000 more than last year.

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FIRE AWAY, GENTS

Crossville, Tenn. - (UPI) - You can spit all over the place in Crossville today. Town officials passed a special act Friday lifting the ordinance prohibiting public expectoration in preparation for the annual forest festival's spitting contest, the winner of which receives two large spittoons.

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Prisoner Slain By Guard During Escape Attempt

Florence, Ariz. (UPI) - A former golden gloves boxer from Montana who killed a man with his fists was shot and killed early today by a guard during a breakout attempt at the state prison.

Warden Frank Eyman identified the victim as Paul Francis Hendricks, 25, who was serving a term of 5 to 10 years for manslaughter in Tucson, Ariz.

Two other inmates also attempting to scale the north fence surrendered when the guard shot Hendricks in the back.

In Solitary Confinement

The guard was Jose R. L. Estrada. The other inmates were J. D. Rice, 20, a burglary convict, and Robert Tyrey, 18, who was serving terms for receiving stolen property and for grand theft. They were placed into solitary confinement for 30 days each. Both were convicted in Phoenix.

Hendricks, a former airman from Davis-Monthan Air Force Base near Tucson, was on top of the barbed wire fence 20 feet high when the guard fired a warning shot. Eyman said. The next bullet struck the convict.

Hendricks' mother is Mrs. M. Erlanson, Missoula, Mont.

Pleaded Guilty

After a five-day trial in Pima County Superior court at Tucson, a first-degree murder charge against Hendricks was reduced to manslaughter and he pleaded guilty.

He punched and kicked Charles D. McKalsen, 31, a Tucson electrician, to death last spring and was imprisoned Aug. 9.

The airman testified he was shocked, scared and ashamed of his act. At the time of his arrest, he boasted of his punching ability.

An autopsy showed McKalsen died from blows to his chest.

BEST SUGGESTION OF ALL

Evansville, Ind. - (UPI) - Mayor J. William Davidson offered one final suggestion for the city employees' suggestion box which he discovered was used for little but discarded chewing gum wrappers: Take it down.

WARDEN'S SUGGESTION

London - (UPI) - Prison officials said today they will put staff suggestion boxes in all of Britain's prisons. The suggestion boxes will be placed where prisoners can't get at them.



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