

Steel Strike Key To Surplus in U. S. Treasury

Washington—UPI—The fate of the Eisenhower administration's first treasury surplus in three years appeared today to depend on early settlement of the steel strike.

A mid-year budget review issued by the administration Thursday forecast that the government would wind up the current fiscal year next June 30 \$95 million in the black—a surplus \$25 million bigger than had been anticipated last January.

Thin Surplus
Budget Director Maurice H. Stans said that despite the increase, the anticipated surplus was still a thin one and that he saw no chance for a tax cut before mid-1961.

He also disclosed that the administration would ask Congress next year to increase postal rates again to help end the red-ink operation of the Post Office department.

Stans warned that the surplus could be wiped out if the steel strike continues longer than "two or three more weeks." It is now in its 11th week.

Would Cut Tax Receipts
He said the steel shutdown could cause enough of a drop in the profits of steel companies and related industries to seriously reduce tax receipts that would help build the surplus.

Stans' mid-year review forecast that government spending, as well as income, would be higher than original estimates. He said spending would run about \$1,875,000,000 higher than President Eisenhower had planned earlier this year and revenues would be up by \$1,960,000,000.

Laborites Gain New Confidence In Great Britain

London—UPI—Labor Party leaders were jubilant with new confidence today over their chances of unseating the Conservative party in the Oct. 8 general elections.

Top laborite Hugh Gaitskell, usually a cautious man, talked as though he had an excellent chance of winning the post now occupied by Prime Minister Harold Macmillan.

Enthusiasm Found
"Everywhere we have been we have found the most wonderful enthusiasm in the Labor party," Gaitskell told a rally at Great Yarmouth.

"It is like the spirit of 1945 all over again," he said, referring to the spectacular postwar Labor victory that turned out the Conservative government of former Prime Minister Winston Churchill.

Gaitskell and other Labor party leaders apparently gained their new confidence from public opinion polls and the size of labor rally crowds that have turned out to hear him on his 2,000-mile whistle-stop tour.

Polls Reveal Dip
A few weeks ago the polls indicated Britons would return the Conservatives for an unprecedented third term of control of the House of Commons but this week the polls revealed an alarming dip in Conservative popularity.

Most of the "straw votes" showed the Conservative margin of about 7 per cent had been sliced in half. There were growing indications today the race may end in a photo-finish.

Benson Invites Tito To Visit U. S.

Belgrade, Yugoslavia—UPI—Marshal Tito, president of Communist Yugoslavia, smiled and nodded briefly today when Secretary of Agriculture Ezra T. Benson invited him to visit the United States "sometime."

Tito, who seldom sees Yugoslav newsmen and almost never sees foreign reporters, permitted a group of newsmen from the United States to listen as he greeted Benson, Mrs. Benson, and their daughters, Bonnie and Beverly.

Benson, in Yugoslavia on the first leg of a 16-day trade and goodwill trip to seven European countries, complimented Tito on a good crop this year. He mentioned his trip to a collective farm at Srbobran Thursday and then he invited Tito to come to the United States.

American tourists spent 300 million dollars in Mexico and an equal amount in Canada in 1958—more than in any other foreign country. Next came Italy, followed by France and Great Britain.

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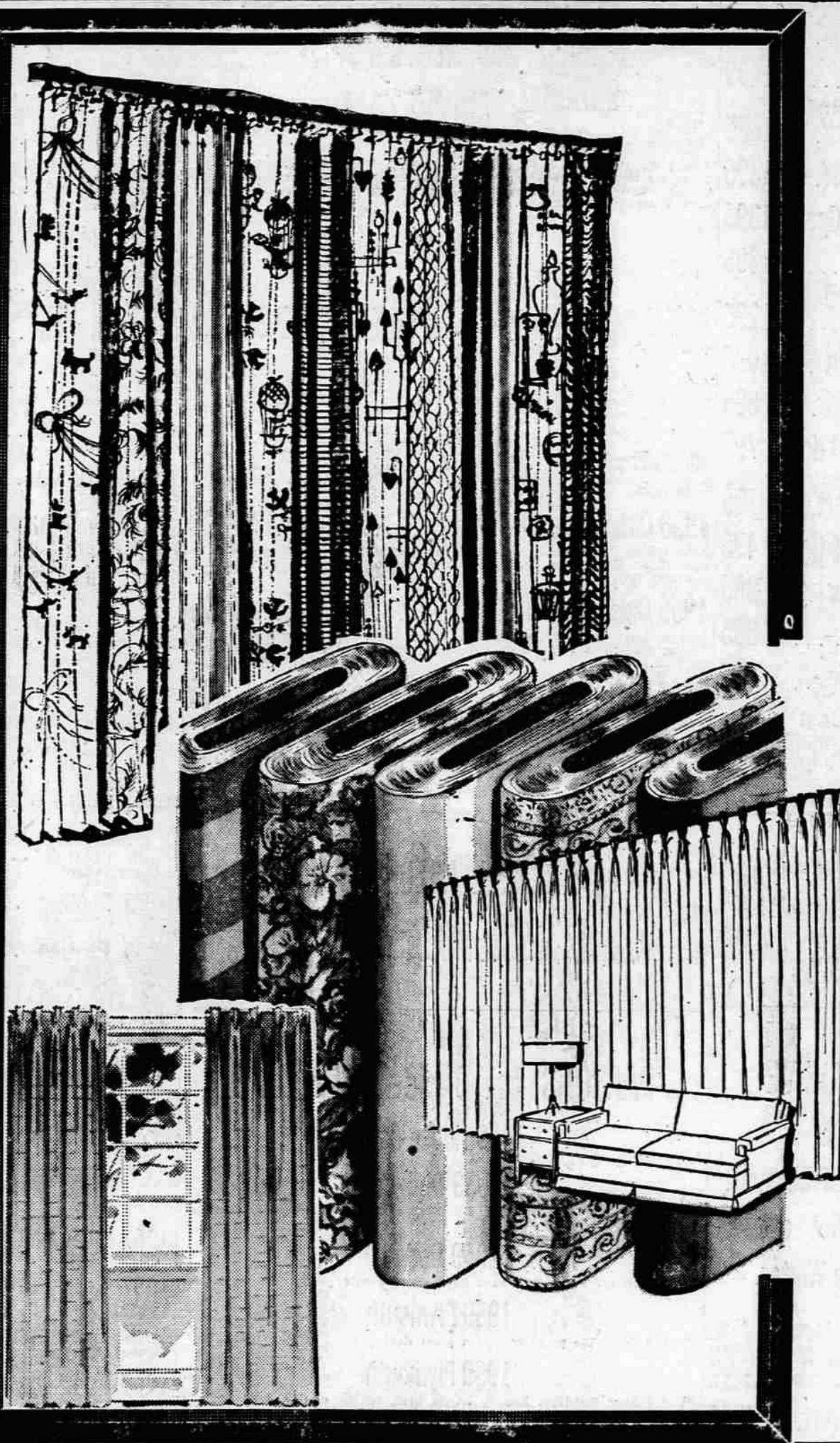
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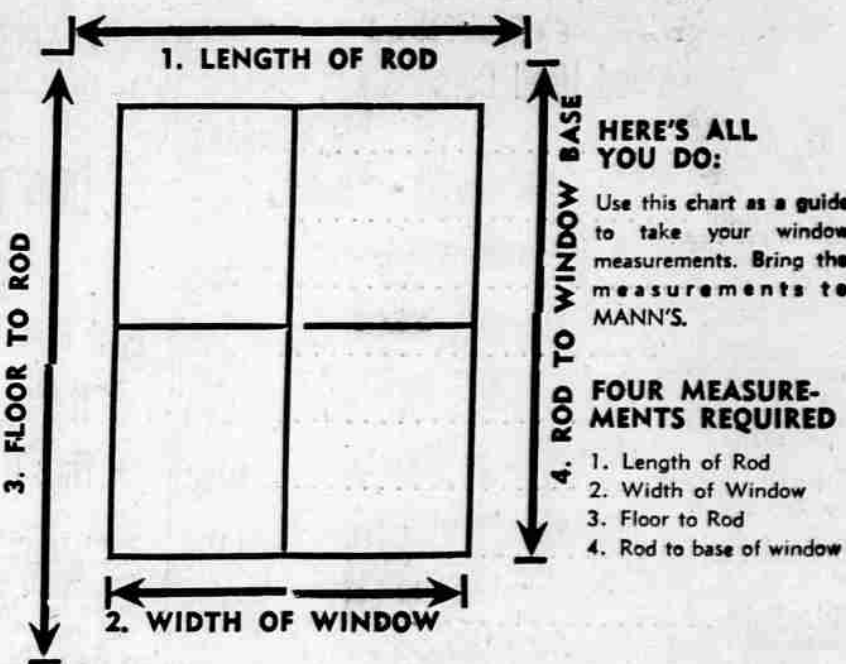
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