

Stock Investment Fever Sweeps Japan With One Out of 25 Persons Investing

Tokyo—Investment fever is sweeping Japan today. Nearly everyone, from the humble rice farmer to the timid housewife, seems to be infected by it.

According to the Finance Ministry's latest estimate, there were between 3,000,000 and 4,000,000 individual stockholders in Japan in 1958.

This is something of a revolution. It means that as many as one out of every 25 persons in this nation of 92,000,000 has money in the stock market.

Turn to Stocks
In another age farmers packed their savings in suitcases and housewives tucked away whatever they could spare under the tatami matting. Now the farmers turn their harvest money into stocks and housewives save up coins for a plunge into the market.

"The investing public has become far more gigantic than might be supposed," reports the giant Nomura Securities Company, Japan's big-

gest, in its quarterly Investors Beacon.

The thing that surprises brokers most of all, however, is the big role women are playing in the market.

"There are housewives, shop girls and office girls, all very eager to invest in stocks and trusts," says Yoshio Torasawa of Nomura's foreign department. "This is a very big change in the women's economic knowledge. Before the war, they had no idea of investing money."

Clients Bombed
Japan's 578 securities companies bombed prospective clients with direct sales talks, mailed brochures and a high-pressure advertising campaign.

Only three industries—pharmaceuticals, electrical appliances and textiles—spend more than the securities companies on advertising.

The advertisements make a familiar pitch. Stocks are a hedge against inflation, they say; stocks grow with the economy.

"Further expansion is in

store," says Investors Beacon. And if anybody still is in doubt, the guidebook points to stocks like Matsushita Electric, which has grown 27 times since 1949, and Toyota Motors, which has grown 114 times.

To handle the buying boom brokerage firms have opened "consultation offices" in thousands of spots throughout Japan.

There's one at nearly every major railroad station or shipping center in Tokyo, for example, where housewives en route home from the department stores can put down their parcels for a few minutes and check on their investments.

In June and December thousands of stock salesmen go after salaried workers to persuade them to convert their semi-annual bonuses into stocks. At harvest times they fan out to rural areas to catch farmers with cash in their pockets.

Boom Reflected
The stock exchanges have reflected the boom. On narrow Kabuto-cho, "Helmet Street," the Tokyo Stock Exchange handles an average of 60,000,000 shares a day, two-thirds of the volume in all Japan. More than 600 stocks are listed on the Tokyo exchange, and they are currently valued at more than \$9 billion.

In 1949, when the Tokyo exchange reopened for the first time since World War II, the average turnover was 2,000,000 shares a day. There was near-pandemonium if trading got heavier, for clerks working with abacuses could barely keep pace.

Now the exchange is equipped with a new Univac electronic brand and automatic punching machines to handle the staggering volume.

When an awesome 140,000,000 shares were traded one day in June, 1959, for the exchange's all-time record, clerks found they could handle this turnover with relative ease.

The floor of the exchange sounds like the Tokyo fish market as more than 1,000 shirt-sleeved traders from the 103 member firms do business.

Spectators watch from galleries above the high-ceilinged room in a booth overlooking the floor, half a dozen boardwalkers from the Japan Shortwave Company beam a running account of transactions to listeners throughout Japan.

Everything works on a system on hand signals, and mistakes can mean losses of thousands of dollars.

A telephone clerk in a booth along the edge of the room receives instructions on a di-

rect line from his office. He shouts to his company's trader at one of 12 horseshoe-shaped counters on the floor, each of which tells him with hand signals what stock to buy or sell, how many shares and how much.

Simply Pulls Hair
One example of a hand signal is the one for Keori, the Japan Woolen Textiles Company. "Ke" means hair in Japanese so the telephone clerk pulls his hair to indicate the stock he means.

With 602 different stocks to handle, the traders must learn what amounts to a complete new language. Akira Yamagishi, floor chief for Nomura at the exchange, says new men spend six months to a year learning the signals.

"Every once in a while one of them makes a mistake," Yamagishi says. "Surprisingly, they almost never get the name of the stock wrong, or the price, or the number of shares."

"When they do get fouled up, it always seems to be that they buy instead of sell, or vice versa."

LEGAL NOTICES
NOTICE ON HEARING ON FINAL ACCOUNT
No. 10433
In the Circuit Court of the State of Oregon for the County of Jackson Probate Department
In the Matter of the Estate of Marion Butler, deceased.
NOTICE IS HEREBY GIVEN that the undersigned has filed his Final Account and Report in the above entitled estate, and that by order of the Circuit Court in and for Jackson County, Oregon, Probate Department, a hearing upon the same has been set for October 19, 1959 in the Circuit Court Room at the Court House in Medford, Jackson County, Oregon, at the hour of 9:30 o'clock A.M.

All persons having objections thereto are hereby notified to present the same on or before such time.

Dated this 16th day of September, 1959.
E. E. Weaver
Administrator with the Will Annexed
Robert L. Kellington & Branchfield
Attorneys for Administrator

NOTICE TO CREDITORS
In the Circuit Court of the State of Oregon for the County of Jackson Probate Department
In the Matter of the Estate of Joseph M. Burrows, deceased.
NOTICE IS HEREBY GIVEN that I have been duly and regularly appointed Administrator of the above entitled estate under and by virtue of an order of the Circuit Court of Jackson County, Oregon, duly made, rendered and entered upon August 24, 1959, and all creditors having claims against said deceased are hereby notified to present the same duly verified to me at the offices of Robert L. Kellington & Branchfield, 201-5 U. S. National Bank Building, Medford, Oregon, within six months from the date of this notice.

Dated at Medford, Oregon, this 26th day of August, 1959.
Margaret Grabel
Administratrix
Robert L. Kellington & Branchfield

CLASSIFIED AD DIRECTORY

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Machinery and Tractors	60
Logging Equipment	61
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Parts and Accessories	71
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Cars and Trucks	73

UNCLASSIFIED COPY	
Too Late to Classify	A
Business Directory	B
Card of Thanks	C

Classified Rates	
1 day per word	5c
2 days per word	10c
3 days per word	15c
4 days per word	20c
5 days per word	25c
6 days per word	30c
By Line Per Month \$2.25	(Minimum First Issue 50c)

Business Directory
Each line per month \$1.75
Minimum per month \$5.25

Dead Line on Classified Ads
5:30 p.m. for following day, except 10 a.m. for Monday; for Sunday noon Saturday.

Dead Line on Display Classified Ads
10:00 a.m. Saturday for Sunday and Monday.
3 P.M. the day before publication for Tuesday through Friday.

APPROVED CREDIT CHARGES BILLED BY THE LINE
DIAL SP 2-6141

1-LODGE NOTICES
Roxy Ann Court No. 20 Order of the Amaranth, Stated meeting, Thursday, September 17 at 8:00 P.M. Refreshments. Melvix Little R.M. Special Communication Warren Lodge No. 10 AF & AM, Jacksonville, Wed. Sept. 16, 7:30 p.m. Work in EA degree. All Master Masons cordially invited. Refreshments. Fred Gardner, WM.

For Action . . .
Use Tribune Want Ads

Veteran Team of UPI Reporters To Cover Premier

By United Press International
United Press International coverage of the Khrushchev visit to America is spearheaded by a traveling team of four veteran reporters who will follow the Soviet premier at every step of his cross-country itinerary.

Jack V. Fox, roving correspondent who has covered many of the top news stories of recent years, will write the main leads.

Henry Shapiro, UPI Moscow bureau manager with 25 years experience in covering Russia and its leaders, will write daily interpretive pieces.

Stewart Hensley, chief diplomatic correspondent based in Washington, will join them in the coverage.

To Write About Wife
Colette Blackmore, recently returned to this country after 3½ years in the UPI Moscow bureau, will write about the activities of Mrs. Khrushchev.

This team will be backed up by the full resources of the Washington UPI bureau while Khrushchev is in the capital. White House reporter Merriman Smith will be in charge of coverage during Khrushchev's meetings with President Eisenhower and a role in the procession from the airport Tuesday behind the Eisenhower-Khrushchev limousine. More than 40 other Washington reporters will be covering every aspect of the story.

About 98 per cent of all homes in New York City have television sets.

Pipeline Firm Requests Permit

Portland - UPI - Army engineers said Tuesday Pacific Northwest Pipeline Corporation has applied for a permit to lay a submerged pipeline under the Columbia river near Washougal, Wash., and under the Sandy river near Troutdale, Ore.

The proposed pipeline would bring natural gas into Oregon. Col. Walter L. Winegar, Portland district engineer, said letters concerning the effect of the work on navigation would be received at his office until Oct. 12.

The Australian Post Office is celebrating its 150th anniversary this year.

Pets-in-a-Portrait



Portrait of baby's forest friends - watch its eyes sparkle when reaching out to pet them.

Gift that gives more and more pleasure as baby grows. Easy to embroider - pretty in nursery. Pattern 7466: 16x19-inch transfer; color chart; directions.

Send Thirty-five cents (coins) for this pattern - add 5 cents for each pattern for 1st-class mailing. Send to Medford Mail Tribune, Household Arts Dept., P. O. Box 168, Old Chelsea Station, New York 11, N. Y. Print plainly NAME, ADDRESS, PATTERN NUMBER.

JUST OUT! Our New 1960 Alice Brooks Needlecraft Book contains THREE FREE Patterns. Plus ideas galore for home furnishings, fashions, gifts, toys, bazaar sellers - exciting, unusual designs to crochet, knit, sew, embroider, huck weave, quilt. Be first with the newest - send 25 cents now!

Quick Change Basic



9422 SIZES 12-20

Wardrobe wonder one day, a pure and simple sheath the next day, a dramatic tunic. This beautiful basic is beginner easy to sew and "loves" color contrast of scarf or tie. Tomorrow's pattern: Misses' skirt.

Printed Pattern 9422: Misses' Sizes 12, 14, 16, 18, 20. Size 16 dress takes 3 yards 35-inch. Printed directions on each pattern part. Easier, accurate. Send FIFTY CENTS (coins) for this pattern - add 10 cents for each pattern for 1st-class mailing. Send to Marian Martin, Medford Mail Tribune, Pattern Dept., 232 West 18th St., New York 11, N. Y. Print plainly NAME, ADDRESS with SIZE and STYLE NUMBER.

PEACHES

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Two Fine Three Bedroom Two Bath Homes in Homestead Acres

The Location with a Future Lot Size 110x165
Paved streets, city water, all city services. Restricted area, carpeted. Range and oven. Homes that are just a little better.

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1116 N. Riverside - SP 2-5209
Evenings Phone Jim Baumer, SP 3-1089

A-TOO LATE TO CLASSIFY

FOR RENT turn, or unfurn. apt. near school, \$35 to \$40 per mo. 108 G. St. Jacksonville.

FOR SALE 4-bdrm, shade, fenced yard, near schools, shopping center. \$9800. \$1800 down, bal. 4% int. Call only if interested. SP-3-5013.

1-LODGE NOTICES

Stated Communication Central Point Lodge No. 135 AF & AM Wed. Sept. 16 8 p.m. Refreshments. All Master Masons cordially invited. Wilbur J. Smith, W.M.

A-TOO LATE TO CLASSIFY

FOR SALE \$11300. Nearly new 2 bdrm. home in restricted area. Fireplace & elec. heat. Nice lawn & flowers. Near schools. \$1,130 dn. 150 Bigham Dr., Central Point.

FOR SALE A GOOD sleeping bag. Never used. Cheap. SP 2-5845.

RUMMAGE SALE Sept. 19. Fehl Bldg., 108 N. Ivy. Sponsored by Cat Care for Cat Welfare Assoc.

SPECIALS—Prices reduced on new and reconditioned OUTBOARDS & LAWNMOWERS. See at 216 E. 4th. SP 2-5781. S & L Motor Service.

A-TOO LATE TO CLASSIFY

FOR SALE pickup, \$100. 535 Pearl.

SINGER PORTABLE Round Bobbin Singer portable electric repossessed. Balance only 8 payments of \$6.50, discount for cash. Call Credit Manager, SP 2-2739.

PREFINISHED MAHOGANY PANELING 4x8 \$5.76 BIRCH PLYWOOD PANELING 4x8 \$5.98 LEWIS WHOLESALE BUILDERS SUPPLY 443 S. Riverside SP 2-7135

MAIL TRIBUNE, Medford, Or.

Wednesday, Sept. 16, 1959 A 9

A-TOO LATE TO CLASSIFY

WILL discount real estate contract. Ph. SP 2-9844 evens.

"OIL TO BURN" MOBILEHEAT S & H Green Stamps, too. MEDFORD FUEL CO. Call SP 2-2111

BUNDLES OF OLD NEWSPAPERS for sale 20c each. Mail Tribune Office 32 N. Fir

BLOX-2 Planer ends. Big Loads. MEDFORD FUEL—Tel. SP 2-2111

QUALITY Costs You LESS!

THIRTY DAYS

For Those Who Shop at Hubbard Bros.

1959 Oakland Wood Circulating Heaters

Designed for West Coast use. Big easy-to-feed doors . . . heat down close to floor.

THREE MODELS TO CHOOSE FROM CHOICE OF SEVERAL CREDIT PLANS

\$129.58 to \$153.33

IT'S BRAND NEW! YOU HAVEN'T SEEN IT YET!

Sunbeam's New Model 630 VACUUM CLEANER

AND SUNBEAM MODEL 63A TURBINE BRUSH ATTACHMENT - FOR DEEP CLEANING RUGS AND CARPETS

\$247

CORONA HAND PRUNER

Model 89A anvil type hand pruner. Cuts heavier wood with less effort and makes a smoother cut. Regular \$3.25—SPECIAL

\$2.47

WAX APPLICATOR

10-inch lambs wool applicator with handle. Cover is easily removed to wash out. Regular \$2.25—SPECIAL

\$1.79

COMBINATION OFFER!

\$1.00 MIRRO Copper-Tone Measuring Spoon Set and Hanging Rack

Only **\$1.75**

MIRRO COVERED CAKE PAN 13 1/2 x 2 1/2" at regular price of only **\$2.95**

Ideal for carrying foods safely to picnics and church suppers. Handy for refrigerator storage.

AUGER BIT SET

13-Piece auger bit set for brace. Every size from 1/16 to 1 1/2 in. in plastic roll holder.

\$5.95

NEW DELTA SAW

ROCKWELL

10" TILTING ARBOR BENCH MODEL SAW only **\$165.**

Especially designed to provide industry, builders, schools and home workshops with a high quality, big capacity tilting arbor circular saw at an exceptionally low price. New safety type push button switch . . . new "floating" pulley drive . . . new shielded drive mechanism plus many other outstanding features.

The newest, most economical circular saw on the market today! Stop in and see it now!

SEE THE NEW DRESDEN JUNIOR DIAL LEVEL

Shows elevation in degrees. Has magnified dial.

\$1.98

PLIERS

No. K35 5-INCH PLATED SLIPJOINT PLIERS—A handy tool that's easy to carry. Regular 84c — SPECIAL

59c

DIAMALLOY WRENCH

10-Inch "Crescent" Adjustable Jaw Wrench in highest Diamalloy quality. Regular \$3.76 — SPECIAL

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