

PAN AM GAMES BEGIN—U.S.A. Pan American Games team paraded past stands in Soldier Field at opening ceremonies of Pan American Games at Chicago. Over 2200 athletes from 24 nations paraded in the opening ceremonies.

Last Quarter of 1959 Expected To See Industrial Output Spurt

By ELMER C. WALZER
UPI Financial Editor

New York—UPI—The last quarter of 1959 is expected to see a new spurt in industrial output, rounding out a record year for corporate profits.

This outlook, of course, is based on a settlement of the steel strike before the end of September because if it could go beyond that sharp cuts might be forced in many lines because of a lack of steel.

If 1959 turns out as the experts anticipate it will beat the previous record year for

corporate profits, 1956, by a wide margin.

Standard & Poor's estimates that corporation earnings this year will show gains ranging from 30 per cent to 40 per cent over 1958 levels.

Earnings Increase Seen

Standard looks for earnings gains of 25 per cent or more over 1958 in such lines as autos, auto parts, trucks, chemicals, copper, heating and plumbing, household furnishings, construction machinery, industrial machinery, machine tools, meat packing, metal fabricating, radio-TV manufacture rayon and acetate yarn, steel, telegraph textile weavers, and tires and rubber goods.

Standard & Poor's looks for gains of 10 per cent to 25 per cent from 1958 in air transport, aluminum, apparel, bituminous coal, casualty insurance, cement, glass containers, department stores, distilling, drugs, flour millers, canned foods, lead and zinc, agricultural machinery, mail order, integrated equipment, domestic refined oil, international oil, oil well equipment, paper, printing equipment, publishing, radio-TV broadcasters, railroads, railroad equipment, retail apparel chains, roofing and wallboard, shoes, telephones, variety chains, and vegetable oils.

Lesser Earnings

Gains of less than 10 per cent are foreseen in banks, biscuit bakers, bread and cake bakers, brewing, cigarettes, cigars, confectionery, metal containers, paper containers, dairy products, electrical equipment, electric utilities, finance companies, food chains, packaged foods, gold, life insurance, natural gas distributors, natural gas pipe lines, crude oil producers, printing, shipbuilding, shipping, small loan companies, soaps, soft drinks and cane sugar refiners, and theaters.

It looks for earnings about unchanged for snuff companies. Beet sugar refiners are expected to decline less than 10 per cent.

Declines of 10 per cent or more are looked for in aircraft manufacturing and cane sugar increases.

Totals Compiled

Standard has compiled totals for 674 industrial com-

panies in the first half. These show net profits of \$6,335,852,000, a rise of 55.2 per cent over last year. Adding in railroads and utilities, brings the first half total to \$8,195,478,000, a rise of 47.1 per cent over 1958.

Among the big gainers were air transport, up 44.5 per cent; auto parts, up 186 per cent; autos and trucks, up 205 per cent; carpets and rugs, up 289 per cent; hard surface floor coverings, up 258 per cent; metal fabricating, up 158 per cent; radio-TV and electronics, up 111 per cent; mail order, up 225 per cent; steel and iron, up 145 per cent and textiles, up 185 per cent. Class one railroads rose 143 per cent.

Aircraft manufacturing in the first half fell by 58 per cent and shipping was off 12 per cent.

Standard doesn't believe there will be an armament stretchout as a result of the Khrushchev visit.

Lid Back on Spending

News Week and International Statistical Bureau look for prospect of limiting new projects in defense which would require large funds in later years.

According to News Week, "the lid is back on defense spending. Now that emergency psychology has cooled off a bit, the administration is in a strong position to hold the lid on a military budget it knows will soar to \$50 billion or more in the years ahead if all the programs in the works are allowed to roll on unchecked."

Truckers Sign; End California Teamster Strike

San Francisco—UPI—The California Trucking association Monday accepted the Teamster approved contract which will send the last of 4,000 striking teamsters back to work.

Acceptance by the C. T. A., last group to approve the contract, was announced by Federal Mediator George Hilenbrand of San Francisco.

Teamsters from San Francisco and San Mateo counties voted overwhelming approval of the contract which will end the 24-day-old strike at a mass membership meeting of local 85.

The CTA approval will send 1,200 of the total 4,000 teamsters back to work.

Others Approve

Earlier Monday 2,800 teamsters representing employers from the Distributors association of Northern California, the San Francisco employers' council, the Peninsula Employers' Council, the United States Freight Lines and the Drayman's association of San Francisco were told to return to work today when the contract acceptance by teamsters was announced. The CTA was the last hold out in the employer group.

The pact approved by the Teamster membership was described by union officials as "probably the best ever obtained by a Teamster local."

Transportation Paralyzed

It ends a strike that has paralyzed freight transportation in this area for 24 days, and that has spread to surrounding communities in the East Bay and San Jose areas as Teamsters moved out their picket lines to branches of trucking firms here.

The two-year agreement provides \$2.40 a day increase retroactive to July, and \$1.80 daily increase effective July 1, 1960.

Some drivers will receive an additional 10 cents an hour pay differential.

Fraternity Party Fatal To Gridder

Seattle—UPI—A University of Washington football player, Brian Stapp, 20, of Chehalis, died early this morning after suffering a broken neck Sunday in Lake Washington.

Stapp received the injury during a fraternity rushing party. He dove off a houseboat into shallow water and hit his head on a rock.

"Brian was paralyzed immediately but had presence of mind to hold his breath until he floated to the top," said his father.

Stapp played halfback on the frosh team at the university two years ago and worked out with the varsity squad all last season.

However, the halfback did not play in any of the games with other schools last season as he wanted to preserve his sophomore eligibility until this year.

AGE-OLD PROBLEM

Buffalo, N.Y.—UPI—Remo A. Gigante, 32, of Kenmore was driving his ancient car to an antique automobile show in Buffalo when it refused to start up again after Gigante had stopped for a red light. Old age? No. Gigante announced after an inspection: "I'm out of gas."

Only 19 of the nation's major cities depend upon wells as the major source of their municipal water supply.

MAIL TRIBUNE, Medford, Or. 7
Tuesday, Sept. 1, 1959

Formosa Taxes Upped Temporarily

Taipei—UPI—President Chiang Kai-shek today ordered a temporary increase of as much as 40 per cent in taxes and the price of state-supplied goods and services to help Nationalist China repair the damages caused Aug. 7 by the worst storm in Formosa's history.

Chiang's order said the increases were necessary to meet a "serious financial and economic crisis."

The flood affected 200,000 persons and ruined about 10 per cent of Formosa's cultivated farmland.

Farms in the U. S. had 1,000 combines in 1910 and about 900,000 in 1956.

Back Stairs: Full Radio, Television Sought for Ike's Trip to Russia

By MERRIMAN SMITH
UPI White House Reporter
London—UPI—Back stairs at the European White House:

Award for Colt Too Late for Owner

Hillsboro—UPI—Judges at the Washington county fair Saturday night awarded a blue ribbon to a half-Arabian colt in the halter class.

The award came on the 13th birthday of the colt's mistress, too.

Even though the prize was the realization of the little girl's "life ambition," she wasn't there to accept the award.

Little Kathleen Wood, daughter of Mr. and Mrs. Alan Wood, died of acute leukemia a month before Star won his county fair ribbon.

When President Eisenhower finally sets a date for his trip to the Soviet Union, the American government wants to be sure that the chief executive gets the fullest possible radio and television exposure before the Russian people.

Quietly the State Department has asked the big American networks to keep a painstakingly accurate account of every minute given on radio or TV to Premier Nikita S. Khrushchev when he goes to the U.S. in a couple of weeks.

Shell of Former Self

In some way this tabulation will be communicated to the Soviet government with the idea that the Russians "Go thou and do likewise" when the President visits Moscow.

Prior to Eisenhower's arrival in Great Britain last week, the readers of some British newspapers had read at length that the President

was a tottering shell of his former self.

Consequently, there was genuine surprise voiced by numerous English citizens, and some of their officials, too, when they saw the strenuous arm-waving performance put on the tanned, smiling President during his long motor tour of London.

The President, himself, couldn't help shaking with mirth when his car passed slowly by a strong-voiced British woman who observed loudly, "He doesn't look weak at all."

Ike's son is "Project Officer."

The President's son, Maj. John W. Eisenhower, is along on this trip in his official capacity as assistant White House Staff Secretary. Actually, his role is much more powdery. The 37-year-old Eisenhower is in truth the "Project Officer" for the President's entire European trip.

In Charge of Details

This means that John is and has been in charge of virtually every detail of the long and complicated journey. In the performance of his duties he is highly protective of his father's well-being.

Driving out of the American

embassy residence the other morning, the President was greeted by an improvised sign placed discreetly in the shrubbery some distance away.

The sign painter must have been moved deeply by the arrival ovation accorded the President because his handiwork said, "Welcome Ike to the 51st State."

WARDS

MONTGOMERY WARD

Sale Ends Soon DON'T MISS IT!

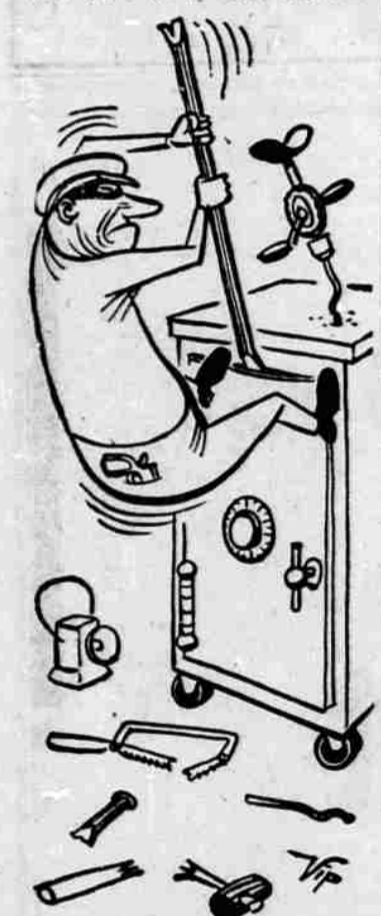
Pre-Holiday SALE

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BUY WHAT YOU NEED NOW—PAY LATER—use Wards Liberal Credit Plan

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Cash You Get	Monthly Payments For		
	24 Mo.	18 Mo.	12 Mo.
\$100			\$9.25
200	\$10.41	\$13.07	18.51
300	15.62	19.60	27.77
500	26.04	32.67	46.29
750	39.06	49.01	69.44
1000	52.08	65.35	92.59

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SALE! Blouses, Skirts, Capris

1.99

Regularly 2.98

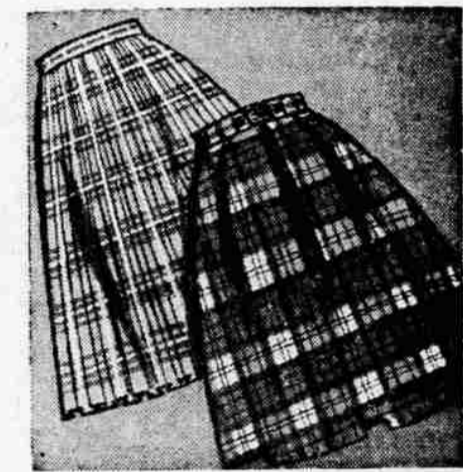
Wash - N - Wear blouses in several styles. Corduroy capris and quilted cotton full skirts. 7-14.



SALE! Misses', Children's Arch-Cushioned SKIPS

1.49

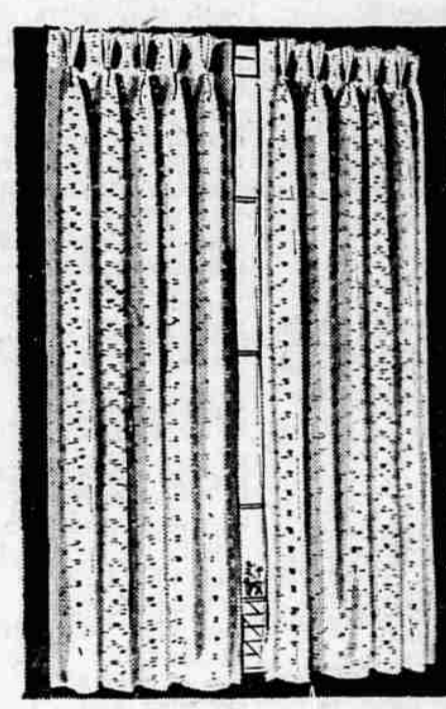
Sells nationally for 2.95 Long wearing rubber soles. Red, blue, some whites. 8 1/2 to 3, 4 to 10.



SALE! Misses' Wash-n-Wear Pleated Skirts

5.99

Reg. 6.98 wool and orlon in flare styles. New fall tone plaids.



No-iron drapes in Fiberglas

Regularly 6.98 5.44 pr.

48"x84" TO THE PAIR

- Just minutes to wash, rehang
- Never any dry-cleaning costs
- Wards lowest price ever
- Champagne, green, pink, white

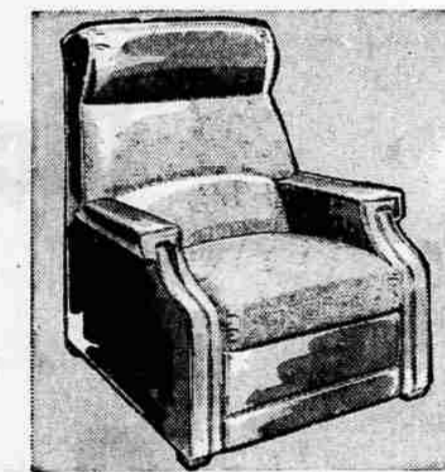
Enjoy these luxury-look, carefree drapes at Wards lowest price. Now even more beautiful with gleaming highlights from their textured weaves.



SALE! Girls' cotton slips

99c

Usually 1.49. Bouncing tiers of crisp Everglaze® iced frills. 7 to 14.



SALE! Vibrator recliner with built-in radiant heat

\$79.88

You can dial rate of vibration and degree of heat you wish. Only Wards has this chair. \$5 DOWN



SALE! 1.85 pour-type spun rock wool insulation

1.58

Fireproof low density insulation will not pack or conduct electricity. Cuts heating and cooling bills. Covers 20 sq. ft. 3 in. deep.



SALE Reg. 5.79 Super House Paint

Per Gal. 4.78

- White, Colors
- Finest linseed oil base
- Higher coverage, lower cost
- Field tested for 25 years
- Comparable to \$7.35 brands

SALE! reg. 4.59 Shingle & Shake

3.99 per gal.

For previously stained as well as new shingles, shakes. Choose white or 6 colors. Save!



Boatneck in lambswool-Orlon

Reg. 5.33

Campus-rage slit boatneck pullovers bulky knit of 75% lambswool—25% Orlon-Acrylic. Fall shades. S-M-L.

USE WARDS CONVENIENT MONTHLY TERMS



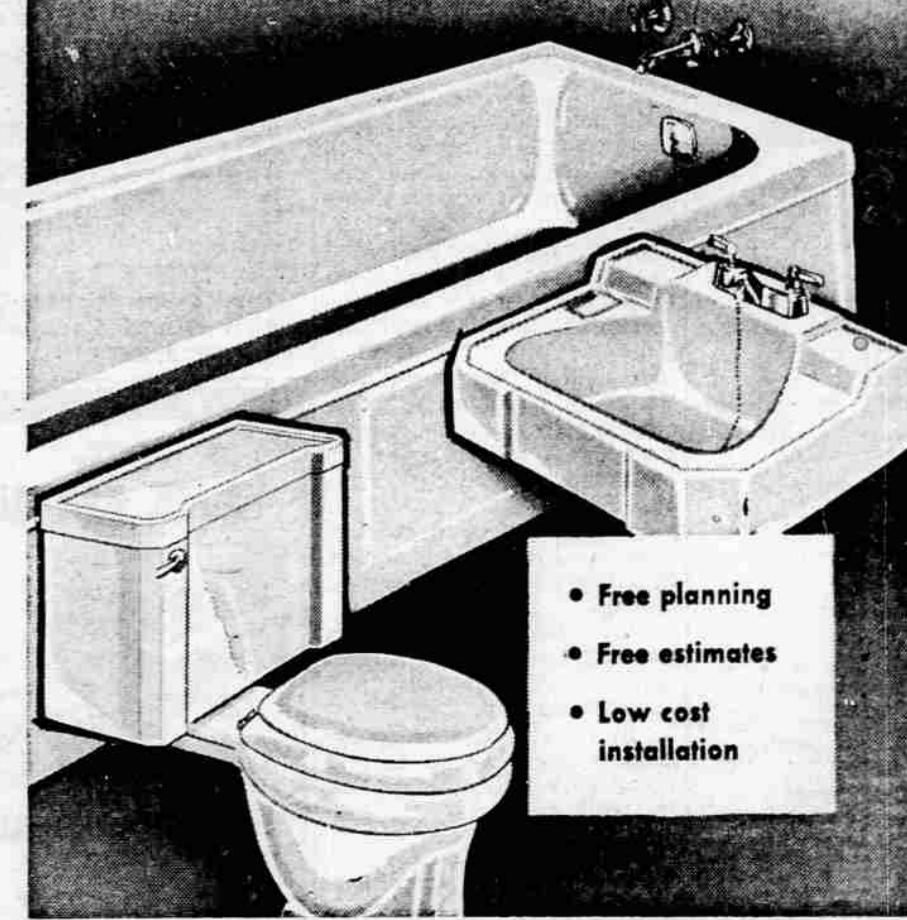
Sanforized* carded twill outfits

4.88

Regularly 5.47

Long-wear 6-oz. shirts and 8.5 oz. pants. Vat-dyed tan, bark, gray. Pants alone 2.64, shirt alone 2.24. *Max. shrink., 1%.

SPECIAL! 3-pc. bath set



Gleaming white Modern design

*With Fittings \$98

Regularly \$151

- Free planning
- Free estimates
- Low cost installation

- Cleans easily without any tedious scouring.
- 3" steel recessed tub has durable enamel finish.
- Impervious solid vitreous china lavatory and toilet.

*Complete with fittings to rough in—Nothing else to buy.