



Stock Market Expected To Show Moderate Loss During August

By ELMER C. WALZER
UPI Financial Editor

New York — (UPI) — The stock market will show a moderate loss for August after having set several records.

On Aug. 3, the industrial averages reached its highest level in history at 678.10. That was up 94.45 points from the 1958 close, itself the record to that date. It was up 398.23 points or 140 per cent over the low of 1954.

At the Aug. 3 high, the valuation of all listed stocks crossed the previous record of \$310 billion set on July 31. Another record was the rise above the previous top for all time of 5,520,000,000 shares listed touched on July 31.

The industrial average is the only one that has ever been able to get above its 1929 high of 381.17 set on Sept. 3 of that year. At its record high on Aug. 3 this average was up 296.93 points from the 1929 top.

Railroad Average Off
The railroad average high so far this year of July 8 at 173.56 was off 15.55 points from the 1929 top, the all-time record high of 189.11. The utility average at its high for 1959 set on March 18 at 94.70 was down 49.91 points from its record high touched on Sept. 21, 1929 at 144.61. The latter average has been hurt by liquidation of many giant utility holding companies.

In fact, utilities were the best performers in the stock market in August, managing to hold slightly above the July close. This strength reflects some tendency toward more defensive issues.

It is estimated that customers debit balances on the New York Exchange dipped again during the month after a substantial decline in July.

Consumer Credit Rises
The credit item that has been rising sharply is consumer credit which spurred \$926 million or 2 per cent in June. With consumer credit at \$46.7 billion the experts are giving this phase of the economy close scrutiny on the belief that here might be one of the excesses that will unsettle

things later on. The present Dow-Jones industrial average dates back to the beginning of 1897. The

Tops for Half-Sizes



9123
14 1/2 - 24 1/2
by Marian Martin

Homemakers' favorite! This wrap - and - button coverall protects you so smartly from spots and splashes. Easy-to-sew, see diagram. Proportioned to fit. Tomorrow's pattern: Misses' sheath.

Printed Pattern 9123: Half Sizes 14 1/2, 16 1/2, 18 1/2, 20 1/2, 22 1/2, 24 1/2. Size 16 1/2 takes 2 yards 35-inch fabric.

Printed directions on each pattern part. Easier, accurate. Send Thirty-five cents (coins) for this pattern - add 10 cents for each pattern for first-class mailing. Send to Marian Martin, Medford Mail Tribune, Pattern Dept., 232 West 18th St., New York 11, N.Y. Print plainly NAME, ADDRESS with SIZE and STYLE NUMBER.

first average in this series was 40.74 on Jan. 2, 1897.

The average set its record low on April 19, 1897, at 38.49. Then came a series of ups and downs in moderate swings to Nov. 3, 1919 when it touched 119.62. A decline brought it to 63.90 on Aug. 24, 1921, the depth of the post-World War I recession.

From 1921 there was an almost steady rise to the peak for 1929 of 381.17 on Sept. 3. Then came the precipitate decline to 41.22 on July 8, 1932. A substantial rally brought it to 194.40 on March 10, 1937.

Significant Figure in 1942
Then came a drop to 92.92 on April 28, 1942, 17 years and four months ago. This 92.92 figure for a closing average is significant since it has never been touched in more than 17 years and at the recent high the industrials were up 585.18 points or about 630 per cent from that figure.

The market hasn't had a ten per cent decline for years. Some of the experts say it is entitled to one. They feel it could take such a drop without losing its forward trend, and some hold it would be a good thing if one came.

Willamette Closes Law Registration

Salem—Admissions to the 1959-60 first year College of Law class at Willamette University here have been closed, it has been announced.

The closing was necessary despite a 20 per cent expansion of this year's class over the 50 students admitted last year.

With a month remaining before the start of law classes, Dean Seward Reese said that the law school is compiling a list of qualified "stand-by applicants" in case any student who has paid his tuition advance finds it impossible to attend and creates a vacancy in the class. College of Law registration is Sept. 8.

Figures from the College of Law indicate that 33 per cent of the entering College of Law class will come from outside of Oregon. Over 75 pre-law colleges and universities in all parts of the country will be represented in the Willamette college this year.

What Is The Law?

This column is prepared as a public service by the College of Law, Willamette University, Salem, to explain basic legal principles, not to provide legal advice. The reader is cautioned not to apply these cases to his own problems without an attorney's advice, for differing facts may change the outcome.

Caution Must Be Used in Making Citizen's Arrest

John Brown's seven-year old son George ran home crying to tell his father that their neighbor Sam had said to him: "I don't like kids. Stay out of my way or you'll get worse than this." George said that the neighbor had then slapped him.

Brown was furious. He stormed over to Sam, grabbed him by the arm and said: "I arrest you in the name of the law for assault and battery." Brown took Sam to the police station and made a sworn complaint against him for assault and battery. Sam pleaded guilty and paid a fine.

Acted Too Hastily

A week later, Sam sued Brown for false arrest. Brown was astonished and contended he had had an absolute right to arrest Sam, that a citizen can make an arrest whenever a crime has been committed. Was Brown right?

No. Brown had acted too hastily. It is true that a private citizen can arrest another for crime in certain situations; but only under the following circumstances: (1) For a crime committed or attempted in his presence; (2) When the person arrested has committed a felony, although not

in his presence; (3) When a felony has in fact been committed and he has reasonable cause for believing the person arrested to have committed it.

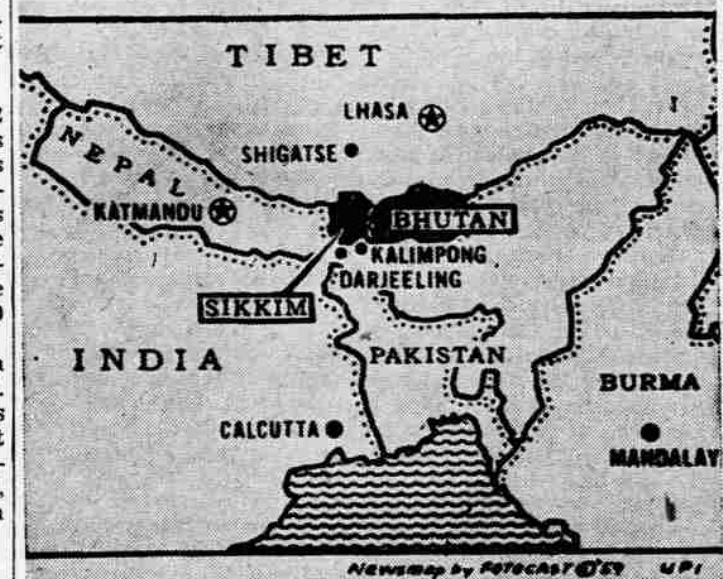
Sam committed only a petty crime or a misdemeanor when he slapped Brown's son. Because it was not committed in Brown's presence, a citizen's arrest was not possible.

Greater Crime

A felony is a greater crime, punishable with death or by imprisonment in the state penitentiary. If Sam had actually committed a felony such as the murder of Brown's son or if Brown knew a felony had been committed and had reasonable cause for believing Sam had committed it, then a citizen's arrest would have been legal. In view of what actually happened, Sam is entitled to recover damages for false arrest.

If a citizen does make a lawful arrest, it is his duty, without unnecessary delay, to take the person arrested before a magistrate or judge or to deliver him to a peace officer.

The citizen should realize, however, that the right of a citizen to make an arrest is more limited in some states than it is in Oregon. Care should be taken to use only reasonable force in making a citizen's arrest.



INVADED—Indian's Prime Minister Jawaharlal Nehru announced in New Delhi that 200 Chinese Communist troops had invaded Indian territory and captured a number of border posts in fighting with Indian troops. The attack was at the Northeast Territory Agency, a wild area just below the borders of Tibet and the Indian Protectorates of Bhutan and Sikkim. Nehru repeated his warning that an attack against either of the two protectorates would be considered aggression against India.



Small Worlds Around Us

By Lynn M. Watkins

The Smallest Insect Has All The Insect Instincts

In the world of Lilliput there is a tiny creature, reduced to almost the vanishing point, that is recognized as the smallest living insect in all the world. A tiny creature with six legs, a digestive and nervous system, capable of egg-laying, possessing instinctive behavior patterns, but only slightly larger than a germ.

It took some very fine measuring with delicate instruments and ingenuity to ascertain the size of this diminutive creature known as a Chalcid fly, which averages about eight thousandths of an inch long.

By that "fly-stick" measurement it would take 125 of these parasitic flies, laid tail to head, to measure a single inch. But few people have ever seen this insect-midget. It could very well be called, "the invisible insect."

A Parasite
If we can "think small enough," it is interesting to conjecture about the size of the egg that this insect lays in the body of some other insect, for Chalcid is a parasite. She lays her eggs in the body of the booklouse, an insect who is barely larger than a grain of sugar. Some kinds of Chalcid flies parasitize various kinds of ticks. Now if we apply the "egg-mother-formula," which is approximately a

two-ounce egg to a four-pound chicken, give or take a few fractions of an ounce, which might approximate many egg-laying animals, including some insects, we arrive at a ratio of the egg being somewhat less than one thirtieth the weight of the mother. So a creature whose body length is measured in thousandths of an inch could be expected to lay an egg that "is out of this world."

Absorb Juices
In the dark, warm body of the host the microscopic worm or larva hatches and begins absorbing the body juices of the parasitized insect. It is a diminutive little monster but with a mouth, a nervous and digestive systems, and possessing all the characteristic instincts inherent in all insects of this order; instincts inborn to activate the tiny creature and give it the desire to live, to mate and to recreate its kind.

And all this "done up" in an insect that, when it is full grown, will only be about eight thousandths of an inch from stem to stern.

In the niche of living things, barely larger in size than bacteria or algae, the Chalcid fly just about occupies a shadow-land between the visible and the invisible. It is peculiar that such a mite of organized living matter can survive.

(Released by The Register and Tribune Syndicate, 1959)

Sixth and Grape
Open 7 Days a Week
Until 9:00 P.M.

Prices Good Through Wednesday, September 2. Limit Rights Reserved.

Groceteria

THE PLACE TO GO FOR THE BRANDS YOU KNOW

5 BIG FREE PARKING LOTS - ROOM FOR NEARLY 100 CARS!

Small Size
YOUNG - TENDER
GRAIN FED
Pork Loins
RIB HALF or WHOLE

We Will Cut into Chops or Roasts For You

49¢ lb

Young, tender, grain fed - center cut

PORK CHOPS

59¢ lb

Red Ripe - No. 1 Grade

Slicing Tomatoes 3 lbs. **25¢**

Kraft Sandwich Spread

Reg. 43c PINT JAR 35c

3 for \$1.00 SAVE 29c

Kraft Miracle Whip Salad Dressing

Quart Jar **45¢** SAVE 18c

Concord Chunk or Sea Glory Solid Pack

Light Meat **TUNA** 29¢ Can **4** Cans **\$1.00** SAVE 16c

Birds Eye Frozen PEAS 6 Pkgs. **89¢** SAVE 37c

GOLD CREST **HONEY** 5 lb. Pail **89¢** SAVE 9c

Van Camps **Pork & Beans** 8 for **\$1.00** SAVE 24c

Reg. 2 for 31c - No. 303 can 13c

SCHOOL SUPPLIES

25c - Simpson **FILLER PAPER** Heavy Weight **3 for 49¢** SAVE 26c

49c Value **Composition Books** Wire bound - colored covers **35¢** SAVE 14c

39c Value **FILLER PAPER** Big 100 count - 3 ring **29¢** SAVE 10c

LOWEST PRICED

1960 **FRIGIDAIRE** AUTOMATIC DRYER

Model DS-60 only... **\$89.95**

and your 5-yr. old dryer in A-1 operating condition.

Full Sweep of Radiant Heat—Giant heating element spreads heat from top to bottom of the drum, dries everything thoroughly, safely—and faster, too.

- "WASH & WEAR" Cycle—many clothes actually need no ironing at all!
- Automatic "cool in fluff" leaves clothes as soft as feather down
- Cycle Selector sets correct time for the fabric in the load
- Family-size capacity—20 lbs. of wet clothes

FASTER and SAFER THAN SUNSHINE
... fluffier clothes... brighter colors

NOTHING DOWN ON APPROVED CREDIT We Carry Our Own Contracts

Medford's Leading Appliance Dealer for the Past 28 Years

LEONARD ELECTRIC COMPANY
309 EAST MAIN STREET PHONE SP 3-541

... WHEREVER GOOD FOOD IS SOLD ...

Snider's
Quality DAIRY FOODS

IF YOU AREN'T TRADING AT THE GROCETERIA YOU'RE PAYING TOO MUCH!