



Investment Club Members Hold Stocks Despite Jumping Market

By ELMER C. WALZER
UPI Financial Editor

New York — (UPI) — Members of investment clubs throughout the nation are holding their stocks despite the market's gyrations. The individuals in those clubs are shooting for a goal of \$10,000 in stocks at the suggestion of the National Association of Investment Clubs.

"Many professionals felt that the clubbers would be fair weather investors who would pull out at the first

sign of a downturn," says Thomas E. O'Hara, chairman of the board of trustees of NAIC.

"Instead our members have looked upon recession periods as opportunities to buy stocks at bargain prices, and new clubs have continued to spring into being during such times."

"Our members have demonstrated they intend to remain in the market for the long pull, and we're confident that most will reach the \$10,000 goal we've suggested."

Since four investment clubs in Detroit formed the national association in October, 1951, the association has grown to a nationwide membership of 4,647 clubs and 64,151 individuals.

These figures show a gain of 36 per cent for clubs and 43 per cent for members since Nov., 1950.

Now the clubs are going international. The Canadian Association of Investment Clubs, patterned after the American group, was instituted in 1955 and today has 400 clubs. Within the past year, Great Britain has started its association and has chapters in 26 cities.

Other associations of investment clubs are currently organizing, under NAIC guidance, in Norway and Australia. Inquiries have been received from interested groups in Switzerland and Japan.

"We are confident," says O'Hara, "that private ownership of local and world-wide business is the path to higher living standards and lasting peace."

The clubs are small groups of friends, neighbors or business associates who meet monthly to decide how they are to invest their pooled funds.

The clubs commonly number 10 to 15 members, while the monthly investment for each member runs from \$10 to \$15.

The members carefully study prospective investments and take a vote on which stocks to purchase. The association has been interesting them in investing regularly in growth stocks and in re-investing their dividends.

Not a few already have reached the tentative club goal of \$10,000 in stock. O'Hara's own club, the Mutual Investment Club of Detroit, was formed in 1951 and one of its members recently calculated that the total of \$3,820 he had paid in for investment had grown to \$23,624.

The investment club movement has grown rapidly in the U. S. in the past year. Local councils which serve as regional arms of NAIC in various parts of the country, have come into being in South Bend and Kalamazoo. Groups have held meetings in Buffalo, Utica, Syracuse, and Minneapolis-St. Paul. Regional councils already are active in Chicago, Detroit, Milwaukee, St. Louis, and Ann Arbor.

The clubs will hold their ninth annual convention Oct. 30 and 31 in St. Louis. They anticipate 1,000 will attend, a rise over last year's 800 who met at Chicago.



ROCKEFELLER VISITS IKE — President Eisenhower and New York Governor Nelson Rockefeller (right), are shown together at the White House, following their conference in Washington, D.C., on a resolution by the National Governors' Conference. The resolution urged an intensive review of steps needed to protect the public from nuclear fallout. Earlier, Gov. Rockefeller met with Sen. Bridges, to learn the political situation in New Hampshire, Bridges' constituency.



Small Worlds Around Us

By Lynn M. Watkins

Although the Hen Can Err, Her Egg is a Miracle
A doubled yolk egg proves one thing; that even the silent, smooth-working "machinery" of the hen's interior, usually efficient and trouble free, can at times go haywire.

The double yolk egg might, under favorable conditions of time, warmth and incubation, produce an abnormality, such as a chicken with two heads or an extra leg or some other disfigurement. Bought at a store for food, a double yolk egg would be a bargain, but it isn't "right." It is mute evidence that some wires become crossed in the hen's inner workings.

Human Viewpoint
Looked at from our human viewpoint, with our aptness for mechanics, we might marvel that the hen's egg making "machine" doesn't backfire oftener than it does. Because we make them, we get the idea that the electronic brain or the guided missile is about as complicated as a thing can be, but these things are as simple as a child's toy when compared to the delicate, well-adjusted, inner "machinery" inside a hen.

Here is an unexplained masterpiece of the Creator's art much more complicated, efficient and perfect than any mechanical contraption man has ever made. Here is a working organism composed of relatively few parts that produce two or three hundred miracles a year.

bled, each equipped with that spark that will produce a living, breathing creature endowed with all the instincts of its ancestors and with the ability to recreate itself, times without number.

Liquids Separate Selves
And all enclosed in a hard, but easily breakable container are liquids that can separate themselves and develop feathers, bones, flesh, wings, legs and brains and all the vital organs necessary to live. The most elaborate machines that man can make, regardless of how many parts it contains or what it does, remains nothing but a machine; all its parts are inanimate, regardless of what form it takes. The difference between flesh and fabric is very great. Still we carelessly speak of miracles. A laying hen may produce as many as 200 or more eggs consecutively. That is the exact equivalent to giving "birth" to a living being 200 or more times. This efficiency that is really a miracle, accomplished silently with no vibration or fanfare. Something a machine will never duplicate. This then is the Miracle.

ROCKET EXPLODES
Huntsville, Ala. — (UPI) — A rocket using an experimental solid propellant for fuel exploded on a test stand at Redstone Arsenal near here Wednesday, the Army reported Thursday. The rocket was being tested for the Army's Nike-Zeus program.

Two Accidents Are Reported to Police

Willis Hodge, 48, Poorman's creek, Jacksonville, is confined to Sacred Heart hospital for treatment of head injuries received early yesterday in a traffic accident.

Hodge was a passenger in a car driven by Donald J. Tye, 27, of route 4, box 432, which was involved in a collision early yesterday on Highway 62 with a car driven by Horace Lincoln Root, 50, of 1025 Ellendale rd.

State police reported that Tye also received cuts on the head when his car struck the right rear fender of the Root auto.

Also reported by state police was an accident on Dead Indian rd. about 6:50 p.m. Wednesday involving a loaded log truck and trailer operated by Ambrose Frank Wenker, 209 Oak st., Ashland.

Wenker said his truck left the road and lost its load of logs after it failed to make a turn.

Ex-Resident Named To Engineers Post

David Holmes, Cucamonga, Calif., former Medford resident, was recently installed president of the Riverside-San Bernardino counties chapter of the California Society of Professional Engineers.

Holmes, son of Mrs. Ruth B. Simmons, Crater Lake highway, and Howard R. Holmes, Valley View, attended Medford High school, Southern Oregon college and the University of Nevada from where he was graduated.

Mrs. Holmes is chairman of the chapter's auxiliary.

Khrushchev's Policies Not Aimed at War, British Soviet Expert Declares

London — (UPI) — Nikita Khrushchev's foreign policy is not aimed at war even when the Kremlin employs its blunderbuss tactics, in the view of an acknowledged British expert on Soviet military affairs.

Wing Commander Asher Lee, who has written numerous books and articles on Russian military policy and has lectured on the subject to U.S. Air Force and NATO officers, thinks the Soviets are waging a nerve war without contemplating a military war.

Lee makes this point in his latest book, "The Soviet Air and Rocket Forces," which analyzes Russian air strength, and he reiterated it in an interview.

Lack of any militant action by Russia in connection with the Berlin crisis in May was cited by Lee as a case in point. He predicted long before the May 27 "ultimatum" that there would be no military showdown over Berlin.

Another Example
Khrushchev's ultimatum tactics, Lee said, were just another example of his method of "testing our nervous system."

Lee's book, which includes contributions by British, American, Russian and German air experts, is the result of an exhaustive checking of sources ranging from photographs to interviews with refugees who had taken part in Soviet aircraft and missile production.

The conclusion he reaches is that the potential large-scale use of atomic weapons by both sides in a war has brought about a situation in which "military action is no longer a major instrument of political strategy, either So-

viet or Western."

Lee believes that the Russians may well be sincere when they discuss proposals for eventual disarmament because "in the long run they may believe that they can cripple the crucial overseas markets of the Western powers and show the superiority of their economic system."

He writes in the book that Soviet foreign policy is cautious "and intends to get its victories by probing, infiltrating and propaganda rather than by direct military action."

The one direct exception to prove this rule was the Hungarian revolution of 1956. But that situation, Lee believes, cannot be taken as a test case since it involved actual Communist territory.

In contrast, Lee refers to the Suez crisis of 1956. He writes that "Soviet announcements of Communist volunteers pouring into Egypt from China and elsewhere in support of (Egyptian President) Nasser, and the reported threats to attack London and Paris with long-range rockets, were in fact accompanied by an order to Soviet air technicians and pilots to fly away from the danger zone to Syria or the Sudan."

Shown in History
The same caution has been shown throughout Soviet history, Lee believes. It was reflected in the Russian lack of action in recent Middle East crises, such as last summer's Anglo-American intervention in Lebanon and Jordan, and in the previous war scare concerning the Turkish-Syrian frontier.

Lee does point out that Khrushchev and other Soviet

leaders have shown no fear of a global struggle. He says that Russian military might including airpower and rockets is equal to that of the NATO nations, in some cases is greater.

He also says that the Soviet bomber force has been stockpiling nuclear weapons and now has more than enough to carry out any assignment it should get.

Yet, Lee sees no reason to alter a private British assessment made on the eve of the Korean War that Russian policy is based on "all mischief short of war."

One reason for this may be that the Russian air defense system is weak, and this "may be the crucial factor in today's Soviet foreign policy," according to Lee.

Simple Instinct
"The Kremlin and the Communist Party have a deeper need overriding their desire to power," he writes. "That is the simple instinct and need to survive. They know how vulnerable and inefficient any radar early-warning system can become locally. They know it is virtually impossible to ring round the USSR with effective air defense in depth, however much it may be necessary to do this to ensure the survival of the regime in a global thermonu-

clear war."

No Russian or Western commander, Lee said, can know how long the next war will last, should there be one.

He believes that the major plank in Western defense policy must remain "maximum nuclear hitting power."

In the face of this, Lee asked, "how can the Soviet really know in detail how to fight their tank and airborne forces? Can they assess the effect of Western radio counter-measures or the striking power of U.S. carrier forces in the first week of war?"

Enough to Give Pause
"How effective will be Soviet flight refueling in time of war? How will they know in time what damage their bombers and the long-range rockets have achieved?"

Such similar questions are enough, Lee believes, to give Khrushchev pause, even when the threat of war appears to great as it did after his May 27th ultimatum was originally announced.

What about the future? Lee believes there is no practical alternative to a scheme of mutual inspection and disarmament. But he believes it will take a decade or more to work it out.

Herefords Hold Spotlight at 4-H, FFA Fair Wednesday

Herefords held the spotlight Wednesday in the Jackson county 4-H and FFA fair with the entry of Marilyn Watson, Central Point, named overall grand champion steer and that of Lloyd Toner, Central Point, also a Hereford steer, reserve grand champion.

The following were other winners in the beef class:

BEEF
Senior cow, registered Angus: Jo Anna Malloroy, Antelope, blue; Janne Calloway, Reese Creek, red; and Truman Elmore, Applegate, white.

Junior cow, registered Angus: David Calloway, Reese Creek, blue; and Russell Elmore, Applegate, red.

Senior heifer, registered Angus: Nikki Hammond, Central Point, blue.

Junior heifer, registered Angus: Russell Elmore, Applegate, blue; Sam James, Talent, red; and Truman Elmore, Applegate, white.

Senior heifer, registered Angus: Nikki Hammond, Central Point, blue.

Junior heifer, registered Angus: Michael Elmore, Applegate, blue; Truman Elmore, Applegate, red; and Russell Elmore, Applegate, white.

Production class, cow and own calf, registered Angus: Jo Anna Malloroy, Antelope, blue, and senior champion: Janne Calloway, Reese Creek, red; and Truman Elmore, Applegate, white.

Senior cow, registered Hereford: Patsy Charley, Central Point, blue, senior champion and grand champion: David Pitcock, Applegate, red; and Carol van der Hellen, Central Point, white.

Junior cow, registered Hereford: Marilyn Watson, Central Point, blue; Matt Rogers, Medford, red; and Heather Rode, Southwest Medford, white.

Senior heifer, registered Hereford: Patsy Charley, Central Point, blue; Larry Toner, Central Point, red; and Ronald Anderson, Antelope, white.

Junior calf, registered Hereford: Candy Gail, Gold Hill, blue, and Lloyd Toner, Central Point, red.

Senior heifer, registered Hereford: Larry Wright, Rogue River, blue, and Junior champion: and Richard Field, Central Point, red.

Junior calf, registered Hereford: Patsy Charley, Central Point; Marilyn Watson, Central Point; and Lloyd Toner, Central Point, white.

Production class, cow and own calf, registered Hereford: Patsy Charley, Central Point, blue; Carol van der Hellen, Central Point, red; and David Pitcock, Applegate, white.

Senior cow, other Herefords: Steven Stewart, Sis-Q, first and Junior and grand champion.

Junior cow, other Herefords: Mike Reid, Antelope; Alice Woolfolk, Antelope; and Gene Fowler, Applegate, white.

Junior heifer, other Herefords: Rabyn Goodrich, Talent, blue and Junior champion.

Senior heifer calf, other Herefords: Ronald Anderson, Antelope, blue; and Donald Fichtner, Central Point, red.

Junior calf, other Herefords: Alice Woolfolk, Antelope, blue; Regina Krambeal, Eagle Point, red; and Judy Bradshaw, Antelope, white.

Intermediate Hereford, female: Heather Rode, Southwest Medford, blue; Candy Gail, Gold Hill, red; Kay Stephenson, Reese Creek, white.

Senior steer, Hereford: Terry Gail, Gold Hill, blue, and champion: Jan Calloway, Reese Creek, red; and Steve Stewart, Sis-Q, white.

Senior steer, other beef breeds: Nikki Hammond, Central Point, blue; Jo Anna Malloroy, Antelope, red; and Judy Bradshaw, Antelope, white.

Beginning: Donna Hammond, blue; Laqueta Stephenson, red; and Norman Hatcher, white.

BEEF SHOWMANSHIP
Beginners Hereford: Robert Williamson, Sis-Q, blue; Clint Gibson, West Side, red; and Jill Peek, Central Point, white.

Beginners contest, steer, other breeds: Donna Hammond, Central Point, blue; and Ken Stewart, Central Point, white.

Salem — (UPI) — Forty-three persons have died in Oregon traffic this month, the Traffic Safety Division of the Motor Vehicle Department reported Thursday. The figure brings the total so far this year to 290.

Revolvers Taken From Local Store


Three revolvers were taken Tuesday or Wednesday from Hubbard Brothers hardware store, 335 East Main st., Medford police reported.

Police said the revolvers, each with two-inch barrels and valued about \$200, were taken from a display case on the main floor.

The crime was discovered by Robert Anton Hubbard, the store operator. According to the police report, an undetermined amount of ammunition was also taken.

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