

Neuberger Pessimistic About Action on Alcan Highway Bill

By GEORGE COFFEY
United Press International
Washington—(UPI)—Sen. Richard L. Neuberger said today he is pessimistic over chances of any congressional action this year on his bill for joint U. S.-Canadian paving of the Alcan highway to Alaska.

But the Oregon Democrat said he still hopes a settlement can be reached on the proposal next year.

Neuberger said he does not agree with some other Americans who feel a decision on new transportation links with the new state should be put off until 1961.

"The longer we delay this the more it is going to cost," the senator said. "The need for improved connections with Alaska is pressing."

Neuberger has introduced a measure under which the United States and Canada would contribute \$66,000,000 each toward improving the unpaved section of the Alcan highway running through Ca-

nadian territory.

Neuberger's bill, which has met with opposition both here and in Canada, has been gathering dust all year in the Senate Public Roads subcommittee. No hearings have been scheduled and Neuberger does not expect any will be held this late in the session.

Some senators have urged holding off consideration of his bill until the whole question of new connections to Alaska can be aired.

Sen. Warren G. Magnuson (D-Wash.), a member of the Alaska International Rail and Highway commission, said nothing should be done until the commission finishes a study on the overall problem, due to be submitted to Congress by June, 1961.

Magnuson said there is a dispute over whether the two nations should go together to pave the existing Alcan highway, build a new highway, construct a new rail line—or do all three.

There is fear that if the United States, through the Neuberger bill, committed itself to fixing up the present highway Canada would not help out on another thoroughfare or a rail link, Magnuson said.

"There is some suspicion that western Canada at least is more interested in improving transportation to its own undeveloped areas than it is in getting routes into Alaska," he said.

Package Deal Advocated
Magnuson, who also is chairman of the Senate Commerce committee, said he advocates some sort of "package deal" which would embrace either a new highway or a rail line along with the Alcan improvement.

Under Neuberger's bill, 1,221 miles of Alcan highway would be paved, all in Canada. Magnuson and others want consideration of a proposal to extend existing rail lines in Canada 1,000 miles on up to Fairbanks. Talk of a second highway to Alaska has not yet settled down to a discussion of the proposed routes or mileage involved.

The Neuberger bill talks in terms of a total \$132,000,000 expenditure, but Magnuson said it will take about \$500,000,000 to do an "adequate" job to Alaska, including both rail and highway connections.

"It won't hurt us to wait until 1961 to come up with a more comprehensive plan," Magnuson said.



MAN EATER?—Aquarium expert inspects the latest shark landed by fishermen on California coast. This one, seven feet long and weighing 218 pounds, was caught at Tomales Bay, Calif., by Felix Konatch. The expert, W. I. Follett of Steinhart Aquarium in San Francisco, believes the sharks are being attracted by the heavy run of sea bass.

Capehart Favors Rockefeller

Washington—(UPI)—Gov. Nelson A. Rockefeller of New York had new support today for the GOP presidential nomination from a former backer of the late Sen. Robert A. Taft.

Sen. Homer L. Capehart (R-Ind.), generally regarded as a member of the Republican conservative wing, came out for Rockefeller amid predictions that Vice President Richard M. Nixon's chances for the nomination have been helped by his Russian trip.

House Republican leader Charles A. Halleck (Ind.), meanwhile, announced his willingness to be the running mate of either one. Halleck said he would accept the GOP vice presidential nomination if it were offered to him.

Halleck refused to declare a preference between Nixon and Rockefeller for the top Spot. However, he said he believed Nixon would win the

nomination if the GOP convention were held today.

Rockefeller said at the governors' conference in San Juan, Puerto Rico, that he would not rule out the possibility of becoming a candidate for the nomination although he is not now a candidate. He said Nixon was the leading candidate.

Capehart, who backed Taft for the Republican nomination in 1952, said Sunday he had no doubt that the GOP could win next year if Rockefeller headed the ticket.

COOLIDGE IS CHEESE MAN
Plymouth, Vt.—(UPI)—John Coolidge, the son of former president Calvin Coolidge, is a cheese manufacturer in this town where his father was born.

The number of immigrants added to Canada's population in 1958 was only about 50,000 compared with more than 200,000 the year before.

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In the Day's News

By FRANK JENKINS

Mr. Keith Funston, president of the New York Stock exchange, has written a piece in the Exchange magazine that ought to be widely read and carefully digested.

In it, he attacks double taxation on dividends—which, he says, is "a totally unfair tax that discourages the very thing we need for our continued prosperity, which is a high level of investment in ownership of industry (by which he means the putting of savings into shares of stock in sound American enterprises)."

He adds that too much of our industrial expansion has been financed by BORROWING and not enough through sale of stock.

WHAT is double taxation on dividends?

Mr. Funston explains that the double taxation comes about in this way: The corporations (big and little) are taxed up to 52 per cent on their earnings, WHICH INCLUDE THE DIVIDENDS THEY PAY. Stockholders who receive the dividends pay income taxes on them except for the small relief given by the 1954 law which allows an exemption on the first \$50 and permits a four per cent credit on the rest.

WHY is that unfair?

It makes you pay TWICE on your dividend income if you own stocks—once when the corporation earns the money out of which it pays the dividend and AGAIN when you get your dividend and report it in your income.

BUT, you will say (if your thinking is inaccurate and confused), owners of stocks are BIG SHOTS. As big shots, they OUGHT to be stuck with the bulk of the taxes.

Wait a minute.

There are about 12 MILLION owners of listed securities—that is, securities that are listed on the nation's big exchanges. More than half of them are in the \$5,000 a year income bracket.

There aren't 12 million big shots in the U.S. So, it follows, a LOT of little people are owners of shares of stock in American industries. Double taxation of dividends hits these little people along with all the rest of the owners of stocks.

THIS DOUBLE tax on dividends, Mr. Funston says, is TOO HIGH.

He adds: "Raising a tax too high hurts the economy (which means ALL of us) and eventually results in a loss of revenue to the government."

IS HE speaking truth? Or is he kidding us?

WELL, it so happens that here in Oregon we have a perfect example of what he is talking about.

Quite a number of years ago, there were 14 breweries in Oregon.

Then—Oregon got short of money and the legislature started looking around for new sources of income. It came to the conclusion that the barrelage tax paid by Oregon breweries was too small, so it DOUBLED the tax.

WITH what result?

The result is that in all of Oregon there is now only ONE brewery. Only one brewery to pay taxes to the state. Only one brewery to buy Oregon hops and Oregon barley. Only one brewery to provide brewery jobs. Only one brewery to furnish the valuable brewery by-products that are useful as livestock feed. And so on.

That's what happens when unfair and unwise taxes are levied on industry.



OUT OF TRAP—These firefighters are part of 25 men temporarily trapped by racing forest fire at Pollard Flat in Shasta County, Calif. The fire they were fighting "crowned" (i. e., jumping from tree to tree faster than a man can run). The men escaped by fleeing into the already burned-out area. More than 800 men have been fighting the fire, which has burned some 2000 acres and was still out of control.

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